

MONTHLY SUMMARY

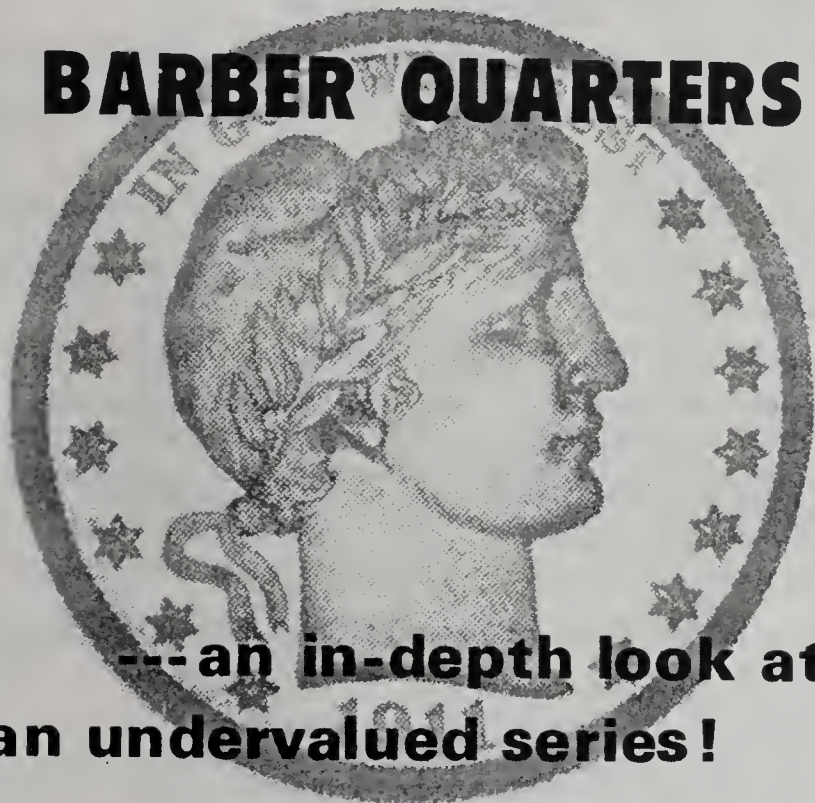
AND COMPLETE SERIES
PRICING GUIDE

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BARBER QUARTERS



--- an in-depth look at
an undervalued series!

PART TWO

by Gene B. Edwards

EDITOR'S NOTE: With this first issue of 1978, we conclude Mr. Gene Edwards' important study of the current status of the Barber quarter series. Reader response to part one of this analysis has been quite favorable—which emphasizes collector and investor interest in this still underrated series! It is important to again point out that the price listings on page two are retail levels for properly graded coins. In addition, these prices represent the first published valuations for MS-60/65 pieces (specimens which do not quite reach MS-65—but which are definitely better than MS-60) and the rarely encountered but highly sought after Gem MS-65+ coins.

Although, as a professional numismatist, my forte' has been in Seated Liberty coinage, the Barber series, especially the quarters, have long intrigued me. Perhaps the collector in me surfaces and I recall that the first uncirculated coin I purchased as a young man of eighteen was a superb prooflike 1911-S quarter—for the then unheard of price of \$28.00! That was in 1955 and I'm reasonably sure that I probably thought I would never be able to sell it since I had paid an "astronomical" price . . . but it was beautiful!

With the recent numismatic awakening of series collecting, or perhaps, reawakening--exhibited variously in the Buffalo nickels, Mercury dimes, Standing Liberty quarters and Walking Liberty half dollars, it was only a matter of time until the same fire was kindled for the Barber series. Recent auctions have overwhelmingly proven the collector interest and evergrowing desirability of this series by date and mintmark; every month the gap between "common" dates and dated pieces widens. Many so-called "common" dates have recently proven themselves to be quite scarce and elusive, and when available in gem condition, capable of stimulating near frantic bidding by the astute collector/investor.

For a moment, I think it would be interesting to take a glimpse backward ten years to the prices of 1968 as listed in the "Guide Book". Although the numbers may seem ludicrous to us, I would think the same opinion will be held by the next generation reviewing the price valuations in this study of 1978. Amazingly, all the Philadelphia mint pieces in uncirculated condition ranged from \$32.50 to \$35---with the exception of the 13-P which was priced at only \$90.00!

In the \$40-\$95 range we find such scarcities of today as the 92-O, 93-O and S, 94-O and S, 95-S, 98-O, 99-O and S, 00-O and S, 02-O, 05-S, 06-O, 07-S, 08-S, 09-S, 11-D and S, 13-D and 15-S.

The \$100-\$195 price range applied to the 92-S, 95-O, 97-O and S, 98-S, 02-S, 03-O and S, 05-O and 12-S.

Climbing further up to the near "stratosphere" at \$200-\$295 we have only the 96-O and 04-O---and from \$300-\$395 it's very thin again with only the 01-O, 09-O and 14-S listed.

The three "keys" were priced at what must have seemed astronomical prices in 1968. The 96-S at \$1350, the "king" 01-S at \$2175 and the 13-S at \$1200.

Obviously, as you can see, the keys and semi-keys were, as always, recognized for their rarity---but the very scarce "sleepers" of this series such as the 96-P, 99-S, 00-S, 02-O, 05-S, 06-O, 07-O and S, 08-S, 09-D, 10-D, 11-D and S, 13-P and D and 15-S were all listed at under \$100. Just imagine!

(Continued on Page Two)



AUCTION TRENDS

To compliment the conclusion of our two-part study of the Barber quarter series, we list many of the important prices realized for highlights from two recent major offerings in this series--the November 2 "Matthew Bryan Collection" which was auctioned by NASCA (Numismatic and Antiquarian Service Corporation of America) and the November 14-15 "Devonshire Sale" held by New England Rare Coin Auctions. In several instances, the prices realized reflect definite knowledge of and interest in the many "sleepers" which have been pinpointed by Mr. Edwards' in-depth look at the series; in other cases, it appears that other rather scarce issues may still be undervalued in the minds of the majority of bidders. In addition, of course, the opinion of potential buyers as to the desirability of particular specimens determines when a price may "skyrocket"--especially when two or three collectors have their hearts set on acquiring the piece. The grading and partial descriptions which follow are from the catalogs.

From the N.A.S.C.A. Auction:

- 1894-P "MS-65; an unusually choice specimen, fully toned--strike exceedingly sharp" \$325
- 1894-O "MS-60+++; indescent toning--creamy smooth surfaces--hairline away from MS-65" \$210
- 1895-O "MS-65; exception--one of the finest offered in some time--a couple of faint contact marks" \$625
- 1896-S "MS-60++; somewhat mottled toning obv., but an exceptionally desirable specimen" \$1700
- 1897-O "MS-65; a blazer bordering on an even loftier grade--almost an unimprovable coin" \$1300
- 1897-S "MS-60+++; brilliant smooth surfaces" \$450
- 1900-O "MS-65; beautiful blazing surfaces--full mint frost. Softly struck as are most of this date" \$700
- 1901-P "MS-65; full frost--full strike" \$375
- 1901-O "MS-65; very scarce and still underrated--completely brilliant surfaces" \$825
- 1902-O "MS-65; superb toning--surfaces are practically flawless" \$950
- 1902-S "MS-65; ever so close to the gem category" \$650
- 1903-S "MS-60++; obv. with some scattered light contact marks--rev. is superb" \$350
- 1904-O "MS-65; a magnificent specimen enhanced by gorgeous patina--some softness lower of shield" \$650
- 1906-D "MS-65; beautifully rainbow toned example of the first Denver issue" \$360
- 1908-S "MS-65; creamy smooth, evenly toned surfaces--rarely seen this nice" \$750
- 1909-O "MS-60+++; far better than average strike--just a couple of contact marks removed from MS-65" \$650
- 1910-D "MS-65; a centrally frosty, peripherally toned beauty" \$650
- 1913-P "MS-60+; natural toning, with just a few scattered contact marks" \$950
- 1913-S "MS-65; extremely choice--bordering on gem. The rev. strike shows the usual softness on eagle's claw" \$3450
- 1914-S "MS-60+++; full surface frost--couple of contact marks above the eye" \$675
- 1915-S "MS-65; an extremely choice piece with semi-prooflike surfaces" \$475

From the N.E.R.C.A. Auction:

- 1892-O "Gem MS-65/70; full strike--a simply gorgeous specimen" \$380
- 1893-O "Gem MS-65; beautiful green and gold toning" \$300
- 1897-P "Gem MS-65/70; superb--incredible strike. A virtual MS-70 coin" \$450
- 1897-S "Gem MS-65/70; full strike--superb" \$750
- 1900-P "Gem MS-65"; full strike--beautiful" \$325
- 1902-S "Gem MS-65/70; a blazing white jewel of absolutely unimprovable quality" \$800
- 1906-O "Gem MS-65/70; superb--fully struck with fantastic toning" \$575
- 1911-D "Gem MS-65; full blazing mint lustre--one of the most underrated dates in the entire series" \$400

MONTHLY SUMMARY and COMPLETE SERIES PRICING GUIDE

P.O. BOX 2308 • HOLLYWOOD, CALIFORNIA 90028

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THE COIN DEALER NEWSLETTER reports the national coin market on a weekly basis and the MONTHLY SUMMARY and Complete Series Pricing Guide reports on those areas covered on a monthly basis. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the CDN publications make them a very accurate reflection of the market.

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DATE	MS-60/65	GEM MS-65+	COMMENTS
1904	\$350	\$550 and up	Easily one of the scarcest Philadelphia issues in uncirculated condition; Gems are very difficult to locate.
1904-O	\$650	\$1400 and up	Extremely rare—and seldom encountered over XF. Fully struck (or nearly full) Gems are virtually unknown!
1905	\$325	\$500 and up	Just about in the same class as the 1904.
1905-O	\$450	\$775 and up	Extremely undervalued at current levels. Scarce in MS-60/65—and very rare in 65+. Seldom included in major auctions!
1905-S	\$350	\$600 and up	Nearly as rare as the 05-O and just as elusive in auctions. This issue has long been a "sleepers".
1906	\$250	\$400 and up	Scarce in Gem fully struck condition.
1906-D	\$250	\$425 and up	The first Denver mint issue—and usually available in all grades (though indifferently struck as usual for this mint).
1906-O	\$300	\$525 and up	Scarce in Gem condition with a sharp strike; usually very mushy and unimpressive.
1907	\$250	\$400 and up	Somewhat scarce in the ultimate condition.
1907-D	\$350	\$675 and up	Very scarce and seldom offered in true uncirculated condition. Since the strike is usually poor, most we have seen were "sliders" or very unappealing MS-60 coins. A toughie!
1907-O	\$250	\$625 and up	Most specimens are badly marked up and poorly struck; true Gems are very scarce!
1907-S	\$350	\$750 and up	This issue is very undervalued at current levels and is seldom offered in major auctions. A true "sleepers"!
1908	\$325	\$550 and up	Another very elusive "P" mint. We have only seen <u>one</u> Gem! There are very sketchy auction records for the last five years.
1908-D	\$250	\$450 and up	Somewhat scarce; usually poorly struck.
1908-O	\$300	\$500 and up	Scarce in Gem condition. Most pieces seen are a good deal less than desirable.
1908-S	\$600+	\$1250 and up	Very rare and <u>vastly</u> underrated at current prices. Fully struck Gems just do not appear. (A true MS-65 specimen sold in early 1976 for \$950!) Transactions in uncirculated grades are very sparse; a "sleepers" in any Unc. grade.
1909	\$300	\$450 and up	Fully struck Gems are very scarce.
1909-D	\$300	\$600 and up	Available in AU through "borderline 65"—but fully struck Gems are truly one of the most <u>undervalued</u> dates of this series!
1909-O	\$800	\$2000 and up	Truly original Gems are very rare; long considered a key date—but never placed in its proper rarity category. Most pieces offered are softly struck and unappealing—usually low luster and cleaned up. We have seen many "sliders" offered as "Gems".
1909-S	\$350	\$700 and up	Truly original Gem specimens are few and far between; nearly all are poorly struck. Recorded transactions have been sparse; a Gem traded hands at the 1977 ANA for in excess of \$800! Quite underrated.
1910	\$350	\$500 and up	One of the most elusive of the Philadelphia issues; as rare as the 1908. Long overdue.
1910-D	\$400	\$900 and up	Despite its nearly common valuation, this is ONE OF THE RAREST DATES OF THE SERIES! It appears less often than most acknowledged rarities—with only <u>two</u> transactions in "Gem" noted in the last three years at auction! Destined to rise to the top level in price in the next few years.
1911	\$300	\$450 and up	Scarce in Gem condition—otherwise available.
1911-D	\$350	\$800 and up	Finally recognized for its true rarity and fast outdistancing many other dates in auction results!
1911-S	\$300	\$700 and up	Another date that is just "coming into its own" although it does have the "mystique" of the San Francisco mintmark to help it along. Very scarce!
1912	\$250	\$425 and up	Scarce in fully struck Gem condition—otherwise of similar availability as the 11-P.
1912-S	\$450	\$900 and up	As rare as its mintage indicates—and even this valuation may be low. Auction records are very sketchy—with a "Gem" selling early last year for \$575! None have been offered since and the records were nearly blank for two years prior. Reasonably difficult from AU on up.
1913	\$1000+	\$2000 and up	Although two original rolls are known to exist, the condition of the pieces is a mystery. Obviously the rarest Philadelphia issue and one of the most elusive of all Barber quarters in Gem fully struck condition. Since 1976, "run-of-the-mill" 60/65 coins have been trading in the \$1100-\$1200 range—but 65+ specimens are just not to be found!
1913-D	\$350	\$750 and up	The lowest mintage Denver issue—and very underrated! (Not as rare in uncirculated grades as the 1907, 1910 and 1911 Denver issues, however.)
1913-S	\$2500	\$4500 and up	The second rarest date in the series—and the <u>lowest regular mintage</u> Twentieth Century issue. Auctions of Gem specimens are usually accompanied by extremely active bidding! Usually weakly struck in the lower right quadrant reverse; <u>rare</u> in all uncirculated grades.
1914	\$250	\$350 and up	Although weakly struck, usually available.
1914-D	\$250	\$400 and up	Somewhat scarce; the usual Denver strike.
1914-S	\$550	\$1400 and up	<u>Very rare</u> in 65+ condition. (Most specimens offered are scrubbed up AU's.) This issue usually comes fairly well struck with either satin or semi-prooflike surfaces; the mintmark is typically mushy.
1915	\$250	\$375 and up	Usually available.
1915-D	\$250	\$400 and up	Typical soft strike—but available.
1915-S	\$325	\$625 and up	Very undervalued; true Gems are quite scarce. Usually well struck and very lustrous.
1916	\$300	\$450 and up	Despite the high mintage, most examples seen are less than desirable. For some reason superb Gem 65+ coins are extremely difficult in this last year of the type.
1916-D	\$250	\$375 and up	Usually available—with the typical Denver strike.

Common date coins in the following listings were computed on a basis of gold bullion at \$166.80 per ounce.

GOLD SERIES by date

Gem MS-66/70 specimens are worth more than the MS-65 prices listed below.

XF/AU			UNC (MS-60)		Ch. BU (MS-65)		XF/AU			UNC (MS-60)		Ch. BU (MS-65)					
BID	ASK		BID	ASK	BID	ASK	BID	ASK		BID	ASK	BID	ASK				
\$2½ INDIAN HEAD																	
1908	98.00	103.50	140.00	155.00	310.00	340.00	1914	210.00	225.00	270.00	295.00	590.00	+	650.00			
1909	89.00	94.00	130.00	142.60	285.00	310.00	1914-D	200.00	215.00	270.00	295.00	590.00	+	650.00			
1910	89.00	94.00	130.00	142.50	285.00	310.00	1914-S	225.00	+	245.00	365.00	400.00	876.00	+	976.00		
1911	86.00	91.00	126.00	137.60	275.00	300.00	1915	200.00	215.00	260.00	285.00	565.00	+	625.00			
1911-D	440.00	490.00	800.00	976.00	1400.00	---	1915-S	365.00	400.00	1000.00	1100.00	2850.00	+	---			
1912	98.00	91.00	125.00	137.59	275.00	300.00	1916-S	335.00	370.00	950.00	1050.00	3200.00	---	---			
1913	96.00	91.00	125.00	137.60	275.00	300.00	1920-S	QUOTE	---	QUOTE	---	QUOTE	---	---			
1914	93.00	98.60	137.50	150.00	310.00	340.00	1928	197.50	+	212.60	240.00	260.00	600.00	550.00			
1914-D	86.00	91.00	127.60	140.00	275.00	300.00	1930-S	QUOTE	---	6500.00	---	7500.00	---	---			
1915	86.00	91.00	127.60	140.00	260.00	286.00	1932	197.50	+	212.60	240.00	260.00	500.00	650.00			
1925-D	86.00	91.00	122.50	135.00	260.00	285.00	1933	QUOTE	---	QUOTE	---	QUOTE	---	---			
1926	86.00	91.00	122.50	135.00	260.00	285.00	\$20 ST. GAUDENS										
1927	88.50	93.50	127.50	140.00	275.00	300.00	1907 high relief	1800.00	2000.00	3000.00	+	3300.00	4500.00	+	---		
1929	86.00	91.00	122.50	135.00	260.00	285.00	1907 NM	250.00	260.00	285.00	295.00	375.00	400.00				
\$5 INDIAN HEAD								1908 NM	241.00	246.00	259.00	+	264.00	295.00	320.00		
1908	105.00	+	115.00	195.00	215.00	600.00	675.00	1908-D NM	241.00	246.00	261.00	+	268.50	300.00	330.00		
1908-D	117.50	130.00	225.00	250.00	650.00	725.00	1908 WM	241.00	246.00	261.00	+	268.50	295.00	320.00			
1908-S	435.00	480.00	900.00	+	1000.00	2100.00	+	2300.00	1908-D WM	241.00	246.00	261.00	+	268.50	295.00	320.00	
1909	105.00	+	116.00	195.00	215.00	600.00	675.00	1908-S	725.00	800.00	1650.00	1850.00	3700.00	---	---		
1909-D	105.00	+	115.00	195.00	215.00	600.00	675.00	1909/8	315.00	350.00	700.00	775.00	1750.00	1950.00			
1909-O	550.00	+	600.00	1600.00	+	---	---	3650.00	+	---	476.00	626.00	1300.00	1450.00			
1909-S	140.00	155.00	295.00	+	325.00	750.00	+	835.00	1909-D	450.00	600.00	1000.00	1160.00	2760.00	+	---	
1910	105.00	+	116.00	195.00	215.00	600.00	675.00	1909-S	245.00	252.00	265.00	277.50	320.00	350.00			
1910-D	117.50	130.00	225.00	250.00	676.00	+	760.00	1910	241.00	246.00	258.00	+	264.00	295.00	320.00		
1910-S	130.00	146.00	276.00	300.00	700.00	785.00	1910-D	241.00	246.00	258.00	+	264.00	295.00	320.00			
1911	105.00	+	116.00	195.00	215.00	600.00	675.00	1910-S	241.00	246.00	258.00	264.00	295.00	320.00			
1911-D	250.00	275.00	875.00	+	975.00	2750.00	+	---	1911	245.00	252.00	265.00	277.50	315.00	335.00		
1911-S	150.00	166.00	300.00	336.00	776.00	960.00	1911-D	241.00	246.00	258.00	+	264.00	295.00	320.00			
1912	105.00	+	115.00	195.00	215.00	600.00	675.00	1911-S	241.00	246.00	259.00	+	264.00	295.00	320.00		
1912-S	160.00	176.00	325.00	+	360.00	800.00	+	900.00	1912	250.00	260.00	290.00	310.00	600.00	660.00		
1913	105.00	+	115.00	196.00	216.00	600.00	675.00	1913	243.00	248.00	265.00	277.50	335.00	365.00			
1913-S	190.00	+	210.00	550.00	+	600.00	1450.00	+	---	1913-D	241.00	246.00	258.00	+	264.00	295.00	320.00
1914	125.00	137.50	240.00	265.00	650.00	+	725.00	1913-S	300.00	330.00	600.00	650.00	960.00	1050.00			
1914-D	120.00	132.60	225.00	260.00	625.00	+	700.00	1914	250.00	260.00	290.00	310.00	450.00	600.00			
1914-S	130.00	146.00	285.00	+	315.00	700.00	+	785.00	1914-D	241.00	248.00	258.00	+	264.00	295.00	320.00	
1915	105.00	+	115.00	195.00	215.00	600.00	675.00	1914-S	241.00	246.00	258.00	+	264.00	295.00	320.00		
1915-S	205.00	225.00	500.00	560.00	1200.00	+	1350.00	1915	245.00	252.00	276.00	296.00	425.00	465.00			
1916-S	190.00	210.00	450.00	500.00	1100.00	+	1250.00	1915-S	241.00	246.00	258.00	+	264.00	295.00	320.00		
1929	1700.00	---	2600.00	2850.00	3660.00	+	---	1916-S	244.00	250.00	270.00	287.50	360.00	390.00			
\$10 INDIAN HEAD								1920	244.00	250.00	265.00	277.60	330.00	360.00			
1907 WE-per.	2750.00	---	6000.00	---	6760.00	+	---	1920-S	3650.00	---	6000.00	---	11,000.00	+	---		
1907 RE-per. (pr)	---	---	QUOTE	---	QUOTE	---	---	1921	3350.00	---	7000.00	---	16,500.00	+	---		
1907 no per.	220.00	246.00	435.00	485.00	850.00	+	960.00	1922	241.00	+	246.00	258.00	+	261.00	285.00	310.00	
1908 NM	370.00	+	400.00	900.00	+	1000.00	2000.00	+	2260.00	1922-S	316.00	360.00	625.00	580.00	700.00	775.00	
1908-D NM	230.00	255.00	475.00	616.00	1000.00	1125.00	1923	241.00	+	246.00	266.00	+	261.00	286.00	310.00		
1908 WM	200.00	216.00	266.00	295.00	565.00	+	626.00	1923-D	242.00	248.00	260.00	270.00	300.00	330.00			
1908-D WM	200.00	215.00	265.00	295.00	565.00	+	626.00	1924	241.00	+	246.00	258.00	+	261.00	285.00	310.00	
1908-S	400.00	450.00	1500.00	1650.00	3650.00	+	---	1924-D	360.00	400.00	660.00	725.00	950.00	1050.00			
1909	200.00	215.00	265.00	290.00	590.00	+	650.00	1924-S	400.00	450.00	650.00	726.00	950.00	1050.00			
1909-D	210.00	225.00	275.00	305.00	600.00	665.00	1926	241.00	+	246.00	256.00	+	261.00	285.00	310.00		
1909-S	210.00	225.00	360.00	+	395.00	825.00	+	915.00	1926-D	550.00	510.00	1000.00	1126.00	1900.00	2100.00		
1910	200.00	215.00	260.00	285.00	565.00	+	625.00	1926-S	386.00	425.00	625.00	700.00	1000.00	1125.00			
1910-D	200.00	215.00	260.00	285.00	590.00	+	650.00	1926	241.00	+	246.00	256.00	+	261.00	295.00	310.00	
1910-S	225.00	+	245.00	370.00	+	405.00	950.00	+	1050.00	1926-D	650.00	810.00	1000.00	1125.00	2100.00	2350.00	
1911	200.00	215.00	260.00	285.00	565.00	625.00	1928-S	425.00	475.00	650.00	725.00	1000.00	1125.00				
1911-D	435.00	+	485.00	1900.00	+	2100.00	4650.00	+	---	1927	241.00	+	246.00	256.00	+	261.00	
1911-S	350.00	385.00	1000.00	1125.00	2600.00	+	---	1927-D	QUOTE	---	QUOTE	---	QUOTE	---			
1912	200.00	215.00	260.00	285.00	566.00	+	626.00	1927-S	2700.00	---	4000.00	---	5500.00	---			
1912-S	240.00	+	266.00	485.00	+	535.00	1500.00	+	---	1928	241.00	+	246.00	256.00	+	261.00	
1913	200.00	216.00	260.00	286.00	565.00	+	626.00	1929	1650.00	---	5500.00	---	6000.00	---			
1913-S	450.00	500.00	1300.00	+	1450.00	5000.00	+	---	1930-S	6000.00	---	9000.00	---	13,500.00	---		
								1931	4700.00	---	5500.00	---	9500.00	---			
								1931-D	4500.00	---	7500.00	---	11,000.00	---			
								1932	5350.00	---	8000.00	---	12,000.00	---			

The more common date silver rolls were computed on a basis of silver bullion at \$4.80 per ounce.

CIRCULATED ROLLS

Earlier rolls average good; later rolls usually include higher grades.

BID		ASK		BID		ASK		BID		ASK		BID		ASK				
CENTS				1929-S	2.00	2.36	1938-D (J)	26.00	28.60	1929-P	18.00	20.00	1939-D	36.00	38.00			
1909-VD8	67.50	63.00	1930-D	2.75	3.10	1939-S	56.00	60.00	1928-D	27.00	30.00	1939-S	40.00	43.00				
1909-P	9.50	9.50	1930-S	5.50	6.10	1939-D	107.60	116.00	1928-S	210.00	245.00	1940-D	39.00	42.00				
1909-S	1050.00	1150.00	1931-P	11.00	12.50	1939-S	11.00	12.26	1927-P	19.00	20.00	1940-S	38.00	38.00				
1910-P	3.10	3.50	1931-D	76.00	81.00	1942-D	2.85	3.10	1927-D	35.00	39.00	1946-S	35.00	38.00				
1910-S	190.00	210.00	1931-S	1000.00	1100.00	1942-P (III)	10.00	11.00	1927-S	24.00	27.00	1947-S	35.00	37.00				
1911-P	3.75	4.10	1932-P	47.50	62.50	1942-S	10.60	11.50	1928-P	18.00	20.00	1951-S	35.00	37.00				
1911-D	97.50	107.60	1932-D	18.00	20.00	1943-P	9.50	10.26	1928-D	40.00	44.60	1955-D	39.00	42.00				
1911-S	325.00	365.00	1933-P	11.00	12.50	1943-D	15.50	16.75	1928-S	24.00	27.00	1958-P	35.00	37.00				
1912-P	8.00	9.00	1933-D	60.00	66.00	1943-S	9.50	10.25	1929-P	18.00	20.00	HALVES						
1912-D	106.00	116.00	1934-39-P	1.00	1.15	1944-P	9.60	10.25	1929-D	32.50	36.00							
1912-S	276.00	300.00	1934-D	4.26	4.76	1944-D	11.00	12.00	1929-S	23.00	26.00							
1913-P	4.50	6.00	1935-D	2.16	2.40	1944-S	10.60	11.50	1930-P	25.00	28.00							
1913-D	65.00	60.00	1935-S	2.65	3.00	1945-P	9.50	10.25	1930-S	67.50	75.00	1923-S	45.00	49.00				
1913-S	190.00	200.00	1936-D	1.85	2.10	1946-D	10.60	11.50	1931-P	31.00	35.00	1927-S	42.00	48.00				
1914-P	5.00	5.60	1936-S	3.20	3.50	1946-S	9.60	10.50	1931-D	200.00	225.00	1928-S	44.00	49.00				
1914-S	235.00	260.00	1937-D	1.85	2.10	1948-S	3.75	4.10	1931-S	67.50	75.00	1929-D	47.50	52.00				
1915-P	21.00	23.50	1937-S	2.10	2.35	1950-P	5.00	5.50	1934-D	25.00	28.00	1929-S	43.00	46.00				
1915-D	15.00	16.50	1938-D	4.25	4.75	1950-D	220.00	245.00	1935-D	24.00	26.50	1933-S	41.00	44.00				
1915-S	190.00	210.00	1938-S	6.50	7.10	1951-S	5.25	5.75	1935-S	20.00	21.50	1934-D	38.50	41.00				
1915-20-P	1.40	1.66	1939-D	11.00	12.50	1955-P	6.50	7.10	1936-S	21.50	23.00	1934-S	37.50	40.00				
1916-D	9.00	8.65	1939-S	1.80	2.00	DIMES				1937-D	19.00	20.50	1935-D	38.00	40.50			
1918-S	21.00	23.00	1940-D	1.50	1.65					1937-S	19.00	20.50	1935-S	20.50	22.00	1935-S	37.00	39.50
1917-D	6.26	6.00	1940-S	1.60	1.66					1938-D	27.60	30.00	1936-S	19.00	20.50	1938-D	37.60	40.00
1917-S	8.50	7.26	1941-D	1.76	1.95					1939-S	20.00	21.50	1937-D	27.60	30.00	1936-S	37.00	39.50
1918-D	4.75	6.26	1941-S	2.00	2.20	1916-P	35.00	39.00	1939-D	20.00	21.50	1937-D	41.00	44.00				
1919-S	6.00	6.75	1942-S	2.25	2.50	1916-S	67.50	75.00	1939-S	19.50	20.00	1937-S	39.00	41.50				
1919-D	3.35	3.70	1943-P	1.30	1.45	1917-P	24.00	27.00	1939-S	20.00	21.60	1938-P	37.00	39.50				
1919-S	2.75	3.00	1943-D	3.50	3.80	1917-D	72.50	81.00	1940-D	20.00	21.50	1939-D	37.00	39.50				
1920-D	4.65	5.10	1943-S	3.25	3.55	1917-S	25.00	28.00	1940-S	18.50	20.00	1939-S	38.50	41.00				
1920-S	3.15	3.50	1940-S	2.00	2.20	1918-P	27.00	30.00	1945-Micro-S	23.00	25.00	1948-D	37.50	40.00				
1921-P	4.25	4.75	1954-P	1.50	1.65	1919-D	30.00	33.60	1949-S	19.00	20.50	1948-P	40.00	43.00				
1921-S	15.00	17.00	1955-S	6.25	7.00	1918-S	25.00	28.00	1955-P	20.00	21.50	1948-D	37.50	40.00				
1922-D	120.00	135.00	NICKELS				1919-P	22.00	24.00	1955-D	18.00	19.00	1949-P	36.00	38.50			
1923-30-P	1.26	1.46					1919-D	62.00	67.50	1955-S	17.50	18.50	1949-D	35.50	39.00			
1923-S	47.60	62.60					1919-S	50.00	66.00	QUARTERS				1949-S	38.50	41.00		
1924-D	300.00	330.00					1920-P	20.00	22.00					1950-P	35.00	38.00		
1924-S	17.50	19.60	1920-D	27.00	30.00	1950-D	35.00	38.00										
1925-D	5.75	6.30	1920-S	27.00	30.00	1951-D	35.00	38.00										
1925-S	3.00	3.35	1923-P	19.00	21.50	1923-P	19.00	21.50	1952-S	36.00	38.00							
1926-D	5.25	5.75	1923-S	28.00	31.00	1923-P	28.00	31.00	1953-P	37.50	40.00							
1926-S	87.50	95.00	1924-P	22.00	24.00	1924-P	22.00	24.00	1953-S	36.00	38.00							
1927-D	3.16	3.60	1924-D	28.00	31.00	1924-D	28.00	31.00	1954-S	35.00	37.00							
1927-S	14.00	15.60	1924-S	27.00	30.00	1924-S	27.00	30.00	1955-P	80.00	85.00							
1928-D	2.70	3.00	1927-P	6.00	5.30	1925-P	21.00	23.00	1956-P	36.00	39.00							
1928-S	8.00	9.00	1937-D	6.50	7.15	1925-D	75.00	82.50	1957-P	36.00	37.00							
1929-D	2.25	2.60	1937-S	8.50	9.25	1926-S	27.00	30.00	1958-P	36.00	37.00							
			1938-D (B)	8.50	9.25													

Specific prices for choice BU early copper coins are impossible to report; bid-ask levels are determined by the quality of the individual coin concerned. Spotted or otherwise inferior coins may bring only a percentage of current *Guidebook* listings while exceptional specimens may bring double, triple—or even more!

LINCOLN CENTS

SHIELD NICKELS

LIBERTY NICKELS

	BID	GOOD	ASK	BID	VG	ASK	BID	FINE	ASK	BID	VF	ASK	BID	XF	ASK	BID	AU	ASK	BID	UNC MS-60	ASK	Ch. BU MS-65
LIBERTY NICKELS																						
Complete set, G-VG																						
ASK \$150																						
ASK \$145																						
ASK \$150																						
1883NC	1.25		1.40	1.35	1.50	2.00	2.25	2.50	2.80	3.25	3.75	4.00	7.00	8.00	8.00	19.00	21.00	21.00	40.00	45.00		
1883WC	3.25		3.55	4.00	4.50	6.50	7.25	7.50	13.00	14.50	14.50	25.00	25.00	25.00	35.00	39.00	39.00	65.00	72.00	72.00	130.00	145.00
1884	3.85		4.30	4.65	5.10	7.50	8.25	8.50	13.00	14.50	14.50	25.00	25.00	25.00	35.00	39.00	39.00	65.00	72.00	72.00	130.00	145.00
1885	77.50		85.00	92.50	102.50	145.00	160.00	160.00	165.00	180.00	180.00	190.00	210.00	210.00	210.00	230.00	230.00	260.00	280.00	280.00	390.00	450.00
1886	25.00		27.50	29.00	32.50	50.00	55.00	55.00	67.50	75.00	75.00	90.00	100.00	100.00	100.00	122.50	122.50	140.00	155.00	155.00	250.00	300.00
1887	2.90		3.30	3.50	4.00	6.25	7.00	7.00	10.00	11.25	11.25	18.00	20.00	20.00	20.00	33.50	33.50	52.50	57.50	57.50	125.00	140.00
1888	4.10		4.50	5.25	6.00	8.75	9.60	9.60	13.50	15.00	15.00	23.00	25.00	25.00	25.00	41.00	41.00	65.00	72.50	72.50	140.00	155.00
1889	2.10		2.35	2.55	3.00	5.50	6.10	6.10	10.00	11.25	11.25	18.00	20.00	20.00	20.00	34.00	34.00	52.00	57.50	57.50	125.00	140.00
1890	2.65		3.00	3.25	3.65	6.25	7.00	7.00	10.50	12.00	12.00	19.00	21.00	21.00	21.00	36.00	36.00	55.00	61.00	61.00	130.00	145.00
1891	1.85		2.05	2.25	2.80	5.35	5.90	5.90	9.50	10.50	10.50	18.00	20.00	20.00	20.00	34.00	34.00	52.00	57.50	57.50	125.00	140.00
1892	2.00		2.25	2.55	3.00	5.75	6.25	6.25	11.00	12.50	12.50	19.50	21.50	21.50	21.50	37.00	37.00	56.00	61.00	61.00	130.00	145.00
1893	1.80		2.00	2.25	2.80	5.50	6.10	6.10	10.00	11.25	11.25	18.00	20.00	20.00	20.00	35.00	35.00	52.00	57.50	57.50	125.00	140.00
1894	3.00		3.60	4.50	4.95	8.50	9.50	9.50	13.50	15.00	15.00	23.50	25.00	25.00	25.00	44.50	44.50	66.00	72.00	72.00	150.00	165.00
1895	1.10		1.25	1.50	1.70	4.25	4.75	4.75	9.00	10.00	10.00	17.00	19.00	19.00	19.00	34.00	34.00	54.00	60.00	60.00	120.00	135.00
1896	1.25		1.40	2.00	2.20	5.75	6.30	6.30	11.50	13.00	13.00	20.00	22.00	22.00	22.00	37.50	37.50	57.00	63.00	63.00	130.00	145.00
1897	.35		.40	.55	.65	1.25	1.50	1.50	4.00	4.50	4.50	11.50	13.00	13.00	13.00	24.50	24.50	38.00	42.00	42.00	90.00	100.00
1898	.35		.40	.55	.65	1.25	1.50	1.50	4.00	4.50	4.50	11.50	13.00	13.00	13.00	24.50	24.50	38.00	42.00	42.00	90.00	100.00
1899	---		---	.40	.50	1.00	1.20	1.20	3.50	3.90	3.90	10.00	11.50	11.50	11.50	25.00	25.00	45.00	50.00	50.00	100.00	110.00
1900-08	---		---	.40	.50	1.00	1.20	1.20	3.50	3.90	3.90	10.00	11.50	11.50	11.50	25.00	25.00	45.00	50.00	50.00	100.00	110.00
1909	.35		.40	.55	.65	1.25	1.50	1.50	4.00	4.50	4.50	11.50	13.00	13.00	13.00	24.50	24.50	38.00	42.00	42.00	90.00	100.00
1910-12	---		---	.40	.50	1.00	1.20	1.20	3.50	3.90	3.90	10.00	11.50	11.50	11.50	25.00	25.00	45.00	50.00	50.00	100.00	110.00
1912-D	.45		.55	.60	.70	1.85	2.10	2.10	5.50	6.25	6.25	30.00	33.50	33.50	33.50	71.00	71.00	110.00	125.00	125.00	300.00	335.00
1912-S	23.00		25.00	26.00	28.50	32.00	35.00	35.00	50.00	55.00	55.00	115.00	127.50	127.50	127.50	215.00	215.00	295.00	325.00	325.00	525.00	575.00

BUFFALO NICKELS

Complete set, G-VG, G/better BID \$185 ASK \$205

1913-P (I)	1.75	1.95	1.90	2.10	2.35	2.50	4.00	4.50	7.25	8.00	12.00	13.50	18.00	20.00	36.00	40.00
1913-D (I)	3.25	3.65	3.75	4.25	4.75	5.00	5.75	6.35	9.00	10.00	16.00	18.00	30.00	33.50	50.00	57.50
1913-S (I)	4.25	4.75	5.00	5.50	6.25	7.00	9.50	10.50	13.50	15.00	22.50	25.00	40.00	45.00	95.00	105.00
1913-P (II)	1.75	1.95	1.95	2.20	2.50	3.00	3.50	4.00	5.25	5.75	9.00	10.00	16.00	18.00	37.00	41.00
1913-D (II)	15.00	17.50	19.00	21.00	25.00	27.50	32.00	35.00	39.00	43.00	52.00	57.00	72.50	80.00	120.00	132.50
1913-S (II)	27.50	30.00	34.00	37.50	42.00	45.00	52.50	57.50	67.50	74.00	85.00	93.50	105.00	115.00	200.00	225.00
1914-P	2.10	2.30	2.70	3.00	3.25	3.65	4.00	4.50	6.50	7.25	11.50	13.00	24.00	26.50	50.00	55.00
1914-D	14.00	15.50	17.50	19.50	23.00	25.50	32.50	36.00	43.00	47.50	60.00	67.50	90.00	100.00	200.00	220.00
1914-S	2.65	3.00	3.25	3.65	4.75	5.25	7.50	8.35	12.00	13.50	21.00	23.50	42.50	47.00	95.00	105.00
1915-P	.40	.45	.55	.65	1.25	1.50	4.00	4.50	11.50	13.00	22.00	24.50	38.00	42.00	90.00	100.00
1915-D	3.35	3.70	4.25	4.75	7.00	7.85	11.00	12.50	15.00	18.00	25.00	28.00	45.00	50.00	100.00	110.00
1915-S	5.50	6.10	6.50	7.00	12.00	13.50	21.00	23.50	32.00	35.00	55.00	61.00	105.00	115.00	215.00	235.00
1916-P	.40	.50	.60	.70	1.25	1.50	4.00	4.50	11.50	13.00	22.00	24.50	38.00	42.00	90.00	100.00
1916/16-P	---	---	.50	.60	1.00	1.20	3.50	3.90	10.00	11.50	22.00	25.00	45.00	50.00	100.00	110.00
1916-D	2.75	3.10	3.35	3.75	5.00	5.65	8.00	9.00	12.50	14.00	20.00	22.50	40.00	45.00	90.00	100.00
1916-S	1.70	1.90	2.10	2.35	3.50	3.90	6.25	7.00	12.00	13.50	22.50	25.00	45.00	50.00	100.00	110.00
1917-P	.40	.50	.60	.70	1.25	1.50	4.00	4.50	11.50	13.00	22.00	24.50	38.00	42.00	90.00	100.00
1917-D	2.65	2.95	3.15	3.50	6.00	6.75	18.00	20.00	25.00	28.00	45.00	50.00	85.00	95.00	200.00	225.00
1917-S	2.25	2.50	2.75	3.10	6.00	6.75	18.00	20.00	25.00	28.00	45.00	50.00	85.00	95.00	200.00	225.00
1918-P	.40	.50	.60	.70	1.25	1.50	4.00	4.50	11.50	13.00	22.00	24.50	38.00	42.00	90.00	100.00
1918/17-D	150.00	165.00	200.00	220.00	335.00	370.00	550.00	720.00	1200.00	1350.00	3000.00	3000.00	6000.00	6000.00	12500.00	15000.00
1918-D	2.85	3.20	3.35	3.75	6.75	7.50	19.50	22.00	32.00	36.00	50.00	55.00	120.00	135.00	325.00	360.00
1918-S	2.25	2.50	2.75	3.10	6.00	6.75	18.00	20.00	25.00	28.00	45.00	50.00	85.00	95.00	200.00	225.00
1919-P	.40	.50	.60	.70	1.25	1.50	4.00	4.50	11.50	13.00	22.00	24.50	38.00	42.00	90.00	100.00
1919-D	2.75	3.10	3.35	3.75	6.75	7.50	19.50	22.00	32.00	36.00	50.00	55.00	120.00	135.00	325.00	360.00
1919-S	1.50	1.70	2.00	2.25	4.50	5.00	14.50	16.00	25.00	28.00	45.00	50.00	100.00	110.00	210.00	235.00
1920-P	.40	.50	.60	.70	1.25	1.50	4.00	4.50	11.50	13.00	22.00	24.50	38.00	42.00	90.00	100.00
1920-D	2.00	2.25	2.50	2.80	4.75	5.25	11.00	12.50	19.00	21.00	32.00	36.00	55.00	60.00	120.00	135.00
1920-S	1.00	1.15	1.50	1.75	3.10	3.50	13.00	15.00	32.00	35.00	49.00	54.50	125.00	140.00	700.00	700.00
1921-P	.40	.50	.60	.70	1.25	1.50	4.00	4.50	11.50	13.00	22.00	24.50	38.00	42.00	90.00	100.00
1921-S	6.50	7.25	8.75	9.75	14.00	15.00	36.00	40.00	75.00	82.50	160.00	170.00	285.00	315.00	500.00	550.00
1923-P	---	---	.30	.40	1.00	1.15	3.50	3.90	10.00	11.50	21.00	23.50	38.00	42.00	85.00	95.00
1923-S	.75	.90	1.15	1.30	2.25	2.50	11.00	12.50	25.00	28.00	40.00	45.00	120.00	135.00	500.00	550.00
1924-P	.45	.55	.65	.75	1.50	1.70	4.50	5.00	12.50	14.00	25.00	28.00	45.00	50.00	100.00	110.00
1924-D	1.40	1.60	2.00	2.25	3.50	4.00	15.00	18.00	27.00	30.00	49.00	54.50	135.00	150.00	450.00	500.00
1924-S	2.65	3.00	3.25	3.65	7.00	7.75	37.50	41.00	82.50	92.50	180.00	200.00	420.00	455.00	1000.00	1000.00
1925-P	---	---	.30	.40	1.00	1.15	3.50	3.90	10.00	11.50	21.00	23.50	38.00	42.00	85.00	95.00
1925-D	2.25	2.50	3.25	3.50	6.25	7.00	18.00	20.00	32.00	35.00	50.00	57.50	140.00	155.00	450.00	500.00
1925-S	1.00	1.15	1.30	1.50	3.50	3.85	9.50	10.50	22.00	24.50	45.00	49.50	120.00	135.00	425.00	475.00
1926-P	---	---	---	---	.35	.45	.75	.90	2.50	2.75	6.00	6.75	15.00	16.50	34.00	38.00
1926-D	1.10	1.30	1.75	2.00	5.25	5.00	19.00	21.00	40.00	44.50	57.50	63.00	85.00	96.00	28.00	31.50
1926-S	3.00	3.40	4.00	4.50	7.25	8.00	25.00	27.50	50.00	59.50	130.00	145.00	270.00	300.00	750.00	835.00
1927-P	---	---	---	---	.35	.45	.75	.90	2.50	2.75	6.00	6.75	15.00	16.50	34.00	38.00
1927-D	.50	.60	.75	.75	1.30	1.45	5.25	5.75	12.00	13.50	22.00	24.50	47.50	52.50	110.00	122.50
1927-S	.35	.45	.60	.60	.85	1.00	5.00	5.50	19.00	21.50	38.00	42.00	110.00	120.00	340.00	380.00
1928-P	---	---	---	---	.40	.50	.75	.90	2.50	2.75	6.50	7.25	14.50	16.00	31.00	34.50
1928-D	.40	.50	.60	.60	.85	1.00	2.50	2.80	5.00	5.50	12.00	13.50	19.00	21.00	42.50	47.50
1928-S	.30	.40	.50	.50	.70	.85	1.25	1.45	5.50	6.00	14.50	16.50	40.00	45.00	105.00	117.50
1929-P	---	---	---	---	.35	.45	.75	.90	2.50	2.75	6.00	6.75	15.00	16.50	34.00	38.00
1929-D	.40	.50	.60	.60	.85	.90	2.25	2.50	4.75	5.25	10.00	11.25	25.00	28.00	85.00	95.00
1929-S	---	---	.30	.40	.35	.45	.75	.90	2.50	2.75	7.00	7.75	21.00	23.00	54.00	60.00
1930-P	---	---	---	---	.35	.45	.65	.75	2.00	2.25	4.50	5.00	10.50	11.75	25.00	28.00
1930-S	---	---	.30	.40	.35	.45	.75	.90	2.50	2.75	7.00	7.75	21.00	23.00	54.00	60.00
1931-S	2.00	2.20	2.15	2.40	2.50	2.75	7.50	3.00	2.50	2.75	7.00	7.75	21.00	23.00	54.00	60.00
1937-D 3	58.50	62.00	50.00	54.50	62.50	67.50	65.00	71.50	82.50	92.50	115.00	127.50	240.00	265.00	800.00	800.00

BARBER 104 (Continued)	GOOD		VG		FINE		VF		XF		AU		UNC MS-60		Ch BU MS-65	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
1913 P	28.00	31.00	33.50	37.00	48.50	53.50	52.50	59.00	100.00	110.00	170.00	190.00	270.00	300.00	500.00	665.00
1913 S	28.50	31.50	34.00	37.50	49.00	54.00	53.00	59.50	100.50	110.50	170.50	190.50	270.50	300.50	500.50	665.50
1913 D	29.00	32.00	34.50	38.00	49.50	54.50	53.50	60.00	101.00	111.00	171.00	191.00	271.00	301.00	501.00	666.00
1913 P	29.50	32.50	35.00	38.50	50.00	55.00	54.00	60.50	101.50	111.50	171.50	191.50	271.50	301.50	501.50	666.50
1913 S	30.00	33.00	35.50	39.00	50.50	55.50	54.50	61.00	102.00	112.00	172.00	192.00	272.00	302.00	502.00	667.00
1913 D	30.50	33.50	36.00	39.50	51.00	56.00	55.00	61.50	102.50	112.50	172.50	192.50	272.50	302.50	502.50	667.50
1913 P	31.00	34.00	36.50	40.00	51.50	56.50	55.50	62.00	103.00	113.00	173.00	193.00	273.00	303.00	503.00	668.00
1913 S	31.50	34.50	37.00	40.50	52.00	57.00	56.00	62.50	103.50	113.50	173.50	193.50	273.50	303.50	503.50	668.50
1913 D	32.00	35.00	37.50	41.00	52.50	57.50	56.50	63.00	104.00	114.00	174.00	194.00	274.00	304.00	504.00	669.00
1913 P	32.50	35.50	38.00	41.50	53.00	58.00	57.00	63.50	104.50	114.50	174.50	194.50	274.50	304.50	504.50	669.50
1913 S	33.00	36.00	38.50	42.00	53.50	58.50	57.50	64.00	105.00	115.00	175.00	195.00	275.00	305.00	505.00	670.00
1913 D	33.50	36.50	39.00	42.50	54.00	59.00	58.00	64.50	105.50	115.50	175.50	195.50	275.50	305.50	505.50	670.50
1913 P	34.00	37.00	39.50	43.00	54.50	59.50	58.50	65.00	106.00	116.00	176.00	196.00	276.00	306.00	506.00	671.00
1913 S	34.50	37.50	40.00	43.50	55.00	60.00	59.00	65.50	106.50	116.50	176.50	196.50	276.50	306.50	506.50	671.50
1913 D	35.00	38.00	40.50	44.00	55.50	60.50	59.50	66.00	107.00	117.00	177.00	197.00	277.00	307.00	507.00	672.00
1913 P	35.50	38.50	41.00	44.50	56.00	61.00	60.00	66.50	107.50	117.50	177.50	197.50	277.50	307.50	507.50	672.50
1913 S	36.00	39.00	41.50	45.00	56.50	61.50	60.50	67.00	108.00	118.00	178.00	198.00	278.00	308.00	508.00	673.00
1913 D	36.50	39.50	42.00	45.50	57.00	62.00	61.00	67.50	108.50	118.50	178.50	198.50	278.50	308.50	508.50	673.50
1913 P	37.00	40.00	42.50	46.00	57.50	62.50	61.50	68.00	109.00	119.00	179.00	199.00	279.00	309.00	509.00	674.00
1913 S	37.50	40.50	43.00	46.50	58.00	63.00	62.00	68.50	109.50	119.50	179.50	199.50	279.50	309.50	509.50	674.50
1913 D	38.00	41.00	43.50	47.00	58.50	63.50	62.50	69.00	110.00	120.00	180.00	200.00	280.00	310.00	510.00	675.00
1913 P	38.50	41.50	44.00	47.50	59.00	64.00	63.00	69.50	110.50	120.50	180.50	200.50	280.50	310.50	510.50	675.50
1913 S	39.00	42.00	44.50	48.00	59.50	64.50	63.50	70.00	111.00	121.00	181.00	201.00	281.00	311.00	511.00	676.00
1913 D	39.50	42.50	45.00	48.50	60.00	65.00	64.00	70.50	111.50	121.50	181.50	201.50	281.50	311.50	511.50	676.50
1913 P	40.00	43.00	45.50	49.00	60.50	65.50	64.50	71.00	112.00	122.00	182.00	202.00	282.00	312.00	512.00	677.00
1913 S	40.50	43.50	46.00	49.50	61.00	66.00	65.00	71.50	112.50	122.50	182.50	202.50	282.50	312.50	512.50	677.50
1913 D	41.00	44.00	46.50	50.00	61.50	66.50	65.50	72.00	113.00	123.00	183.00	203.00	283.00	313.00	513.00	678.00
1913 P	41.50	44.50	47.00	50.50	62.00	67.00	66.00	72.50	113.50	123.50	183.50	203.50	283.50	313.50	513.50	678.50
1913 S	42.00	45.00	47.50	51.00	62.50	67.50	66.50	73.00	114.00	124.00	184.00	204.00	284.00	314.00	514.00	679.00
1913 D	42.50	45.50	48.00	51.50	63.00	68.00	67.00	73.50	114.50	124.50	184.50	204.50	284.50	314.50	514.50	679.50
1913 P	43.00	46.00	48.50	52.00	63.50	68.50	67.50	74.00	115.00	125.00	185.00	205.00	285.00	315.00	515.00	680.00
1913 S	43.50	46.50	49.00	52.50	64.00	69.00	68.00	74.50	115.50	125.50	185.50	205.50	285.50	315.50	515.50	680.50
1913 D	44.00	47.00	49.50	53.00	64.50	69.50	68.50	75.00	116.00	126.00	186.00	206.00	286.00	316.00	516.00	681.00
1913 P	44.50	47.50	50.00	53.50	65.00	70.00	69.00	75.50	116.50	126.50	186.50	206.50	286.50	316.50	516.50	681.50
1913 S	45.00	48.00	50.50	54.00	65.50	70.50	69.50	76.00	117.00	127.00	187.00	207.00	287.00	317.00	517.00	682.00
1913 D	45.50	48.50	51.00	54.50	66.00	71.00	70.00	76.50	117.50	127.50	187.50	207.50	287.50	317.50	517.50	682.50
1913 P	46.00	49.00	51.50	55.00	66.50	71.50	70.50	77.00	118.00	128.00	188.00	208.00	288.00	318.00	518.00	683.00
1913 S	46.50	49.50	52.00	55.50	67.00	72.00	71.00	77.50	118.50	128.50	188.50	208.50	288.50	318.50	518.50	683.50
1913 D	47.00	50.00	52.50	56.00	67.50	72.50	71.50	78.00	119.00	129.00	189.00	209.00	289.00	319.00	519.00	684.00
1913 P	47.50	50.50	53.00	56.50	68.00	73.00	72.00	78.50	119.50	129.50	189.50	209.50	289.50	319.50	519.50	684.50
1913 S	48.00	51.00	53.50	57.00	68.50	73.50	72.50	79.00	120.00	130.00	190.00	210.00	290.00	320.00	520.00	685.00
1913 D	48.50	51.50	54.00	57.50	69.00	74.00	73.00	79.50	120.50	130.50	190.50	210.50	290.50	320.50	520.50	685.50
1913 P	49.00	52.00	54.50	58.00	69.50	74.50	73.50	80.00	121.00	131.00	191.00	211.00	291.00	321.00	521.00	686.00
1913 S	49.50	52.50	55.00	58.50	70.00	75.00	74.00	80.50	121.50	131.50	191.50	211.50	291.50	321.50	521.50	686.50
1913 D	50.00	53.00	55.50	59.00	70.50	75.50	74.50	81.00	122.00	132.00	192.00	212.00	292.00	322.00	522.00	687.00
1913 P	50.50	53.50	56.00	59.50	71.00	76.00	75.00	81.50	122.50	132.50	192.50	212.50	292.50	322.50	522.50	687.50
1913 S	51.00	54.00	56.50	60.00	71.50	76.50	75.50	82.00	123.00	133.00	193.00	213.00	293.00	323.00	523.00	688.00
1913 D	51.50	54.50	57.00	60.50	72.00	77.00	76.00	82.50	123.50	133.50	193.50	213.50	293.50	323.50	523.50	688.50
1913 P	52.00	55.00	57.50	61.00	72.50	77.50	76.50	83.00	124.00	134.00	194.00	214.00	294.00	324.00	524.00	689.00
1913 S	52.50	55.50	58.00	61.50	73.00	78.00	77.00	83.50	124.50	134.50	194.50	214.50	294.50	324.50	524.50	689.50
1913 D	53.00	56.00	58.50	62.00	73.50	78.50	77.50	84.00	125.00	135.00	195.00	215.00	295.00	325.00	525.00	690.00
1913 P	53.50	56.50	59.00	62.50	74.00	79.00	78.00	84.50	125.50	135.50	195.50	215.50	295.50	325.50	525.50	690.50
1913 S	54.00	57.00	59.50	63.00	74.50	79.50	78.50	85.00	126.00	136.00	196.00	216.00	296.00	326.00	526.00	691.00
1913 D	54.50	57.50	60.00	63.50	75.00	80.00	79.00	85.50	126.50	136.50	196.50	216.50	296.50	326.50	526.50	691.50
1913 P	55.00	58.00	60.50	64.00	75.50	80.50	79.50	86.00</								

STANDING LIBERTY QUARTERS

BARBER HALF DOLLARS

Complete set, G-VG BID \$465 ASK \$500

S.L.	GOOD		VG		FINE		VF		XF		AU		UNC MS-60		Ch. 8U MS-66	
	4.50	5.00	7.50	8.50	17.00	19.00	31.00	35.00	95.00	105.00	145.00	160.00	250.00	285.00	585.00	635.00
1932 P	56.00	62.50	70.00	77.50	95.00	106.00	130.00	145.00	180.00	200.00	250.00	275.00	550.00	600.00	1100.00	---
1932 O	45.00	50.00	52.00	57.50	70.00	78.50	95.00	105.00	130.00	147.50	210.00	230.00	475.00	525.00	1300.00	---
1933 P	5.00	5.50	7.50	8.50	17.00	19.00	30.00	34.00	95.00	105.00	150.00	167.50	260.00	285.00	500.00	550.00
1933 O	11.00	12.50	15.00	17.00	25.00	28.00	38.00	42.00	105.00	122.50	155.00	185.00	300.00	330.00	750.00	825.00
1934 P	32.00	35.00	42.00	46.50	65.00	72.50	82.00	91.00	125.00	140.00	200.00	220.00	425.00	455.00	1050.00	---
1934 S	4.25	4.75	7.50	8.25	16.00	18.00	29.00	32.50	95.00	105.00	150.00	167.50	250.00	275.00	600.00	650.00
1934 O	5.00	5.50	7.50	8.25	17.00	19.00	31.00	34.50	95.00	105.00	150.00	167.50	290.00	320.00	660.00	710.00
1934 S	4.00	4.50	6.50	7.15	14.00	16.00	29.00	32.50	85.00	94.50	140.00	155.00	280.00	310.00	650.00	710.00
1935 P	4.00	4.50	5.50	6.10	13.00	14.75	29.00	32.50	85.00	94.50	140.00	155.00	250.00	275.00	600.00	650.00
1935 O	4.50	5.00	7.25	8.00	16.50	18.50	31.00	34.50	90.00	100.00	145.00	160.00	290.00	320.00	710.00	760.00
1935 S	9.00	10.00	14.00	16.00	25.00	28.00	38.00	42.00	100.00	112.50	155.00	175.00	310.00	345.00	800.00	850.00
1936 P	5.00	5.50	7.50	8.50	19.00	21.50	33.00	36.50	90.00	100.00	140.00	155.00	290.00	320.00	650.00	710.00
1936 O	8.75	9.75	13.50	15.00	27.00	30.00	47.50	52.50	110.00	122.50	180.00	200.00	450.00	500.00	1000.00	---
1936 S	30.00	33.50	38.00	42.00	52.00	58.00	75.00	84.00	105.00	116.50	170.00	190.00	450.00	500.00	1100.00	---
1937 P	27.00	30.00	36.00	40.00	54.00	60.00	80.00	88.50	115.00	127.50	185.00	205.00	450.00	500.00	1200.00	---
1937 O	33.00	36.50	42.00	47.00	62.00	68.50	85.00	93.50	115.00	127.50	185.00	205.00	450.00	500.00	1200.00	---
1937 S	6.00	6.50	10.50	11.75	20.00	22.50	36.00	39.50	110.00	122.50	170.00	190.00	450.00	500.00	1000.00	---
1938 P	5.00	5.50	7.00	7.75	12.00	13.50	31.00	35.00	90.00	100.00	140.00	155.00	290.00	320.00	650.00	710.00
1938 O	4.00	4.45	6.25	6.75	10.00	11.50	34.00	37.50	95.00	106.00	150.00	167.50	310.00	345.00	825.00	---
1938 S	4.25	4.75	7.00	7.85	13.00	14.75	32.50	36.00	90.00	100.00	150.00	167.50	370.00	410.00	1000.00	---
1939 P	3.00	3.35	4.25	4.75	10.50	12.00	31.00	34.50	86.00	95.00	150.00	170.00	450.00	500.00	1100.00	---
1939 O	3.00	3.35	4.25	4.75	10.50	12.00	31.00	34.50	86.00	95.00	150.00	170.00	450.00	500.00	1100.00	---
1939 S	3.00	3.35	4.25	4.75	10.50	12.00	31.00	34.50	86.00	95.00	150.00	170.00	450.00	500.00	1100.00	---
1940 P	4.00	4.50	6.50	7.15	14.00	16.00	29.00	32.50	85.00	94.50	140.00	155.00	250.00	275.00	600.00	650.00
1940 O	5.00	5.50	7.50	8.25	16.00	18.00	29.00	32.50	95.00	105.00	150.00	167.50	290.00	320.00	660.00	710.00
1940 S	4.25	4.75	6.50	7.10	18.00	20.00	42.50	47.50	105.00	117.50	170.00	190.00	450.00	500.00	1200.00	---
1941 P	5.25	5.75	7.25	8.00	23.00	25.50	47.50	52.50	115.00	127.50	185.00	205.00	450.00	500.00	1200.00	---
1941 O	2.10	2.35	2.60	2.85	8.50	9.50	26.00	28.50	80.00	88.00	140.00	155.00	250.00	275.00	600.00	650.00
1941 S	2.00	2.20	2.50	2.75	8.50	9.50	26.00	28.50	80.00	88.00	140.00	155.00	250.00	275.00	600.00	650.00
1942 P	2.00	2.20	2.50	2.75	8.50	9.50	26.00	28.50	80.00	88.00	140.00	155.00	250.00	275.00	600.00	650.00
1942 O	2.00	2.20	2.50	2.75	8.50	9.50	26.00	28.50	80.00	88.00	140.00	155.00	250.00	275.00	600.00	650.00
1942 S	2.00	2.20	2.50	2.75	8.50	9.50	26.00	28.50	80.00	88.00	140.00	155.00	250.00	275.00	600.00	650.00
1943 P	10.00	11.50	13.00	15.00	21.00	24.00	47.50	52.50	100.00	112.50	170.00	190.00	450.00	500.00	1200.00	---
1943 O	3.75	4.10	5.00	5.50	10.00	11.50	31.00	34.50	90.00	100.00	140.00	155.00	290.00	320.00	710.00	760.00
1943 S	3.00	3.35	4.25	4.75	9.50	10.75	32.00	35.00	95.00	105.00	150.00	167.50	350.00	385.00	875.00	---
1944 P	14.00	15.00	18.50	21.00	32.50	36.00	67.50	75.00	125.00	140.00	200.00	220.00	425.00	455.00	1150.00	---
1944 O	2.35	2.60	2.50	2.85	9.00	10.26	27.50	30.00	80.00	88.00	140.00	155.00	250.00	275.00	600.00	650.00
1944 S	2.35	2.60	2.50	2.85	9.00	10.26	27.50	30.00	80.00	88.00	140.00	155.00	250.00	275.00	600.00	650.00
1945 P	12.00	13.50	15.00	17.00	24.00	27.00	50.00	55.00	110.00	125.00	180.00	200.00	425.00	455.00	1150.00	---
1945 O	2.00	2.20	2.50	2.75	8.50	9.50	26.00	28.50	80.00	88.00	140.00	155.00	250.00	275.00	600.00	650.00
1945 S	2.00	2.20	2.50	2.75	8.50	9.50	26.00	28.50	80.00	88.00	140.00	155.00	250.00	275.00	600.00	650.00
1946 P	2.00	2.20	2.50	2.75	8.50	9.50	26.00	28.50	80.00	88.00	140.00	155.00	250.00	275.00	600.00	650.00
1946 O	2.00	2.20	2.50	2.75	8.50	9.50	26.00	28.50	80.00	88.00	140.00	155.00	250.00	275.00	600.00	650.00
1946 S	2.00	2.20	2.50	2.75	8.50	9.50	26.00	28.50	80.00	88.00	140.00	155.00	250.00	275.00	600.00	650.00
1947 P	2.00	2.20	2.50	2.75	8.50	9.50	26.00	28.50	80.00	88.00	140.00	155.00	250.00	275.00	600.00	650.00
1947 O	2.00	2.20	2.50	2.75	8.50	9.50	26.00	28.50	80.00	88.00	140.00	155.00	250.00	275.00	600.00	650.00
1947 S	2.00	2.20	2.50	2.75	8.50	9.50	26.00	28.50	80.00	88.00	140.00	155.00	250.00	275.00	600.00	650.00
1948 P	2.00	2.20	2.50	2.75	8.50	9.50	26.00	28.50	80.00	88.00	140.00	155.00	250.00	275.00	600.00	650.00
1948 O	2.00	2.20	2.50	2.75	8.50	9.50	26.00	28.50	80.00	88.00	140.00	155.00	250.00	275.00	600.00	650.00
1948 S	2.00	2.20	2.50	2.75	8.50	9.50	26.00	28.50	80.00	88.00	140.00	155.00	250.00	275.00	600.00	650.00
1949 P	2.00	2.20	2.50	2.75	8.50	9.50	26.00	28.50	80.00	88.00	140.00	155.00	250.00	275.00	600.00	650.00
1949 O	2.00	2.20	2.50	2.75	8.50	9.50	26.00	28.50	80.00	88.00	140.00	155.00	250.00	275.00	600.00	650.00
1949 S	2.00	2.20	2.50	2.75	8.50	9.50	26.00	28.50	80.00	88.00	140.00	155.00	250.00	275.00	600.00	650.00
1950 P	2.00	2.20	2.50	2.75	8.50	9.50	26.00	28.50	80.00	88.00	140.00	155.00	250.00	275.00	600.00	650.00
1950 O	2.00	2.20	2.50	2.75	8.50	9.50	26.00	28.50	80.00	88.00	140.00	155.00	250.00	275.00</		

MONTHLY SUMMARY

AND COMPLETE SERIES
PRICING GUIDE

FEBRUARY — 1978

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DUAL MINTMARKS

---a follow-up

by
Bill Fivaz, NLG

As you will recall, in the August 1977 Summary article on the 1944-D/S 1¢ and 1949-D/S 5¢ we defined a "dual mintmark" as one letter punched over another from a different mint. Since that article, only one or two more specimens of these two varieties have surfaced, so they still must be classified as RARE.

Known sales since that report have been: 1944-D/S 1¢ (Var. 1) BU: \$375.00 in the '77 ANA Auction (Lot #541) and \$440.00 in the Ivy "Brazos Sale" (Lot 86) in October '77. 1949-D/S 5¢ BU: \$425.00 in the Bowers & Ruddy "Fairfield Sale" in October '77 (Lot #336), and \$475.00 in a private sale to a collector (Nov. '77). All four of these coins were known to exist at the time the August '77 article was written.

There are eight other dual mintmark coins recognized at this time, some involving more than one die. They are: 1938-D/S 5¢ (2 different dies), 1954-S/D 5¢ (1 die), 1955-D/S 5¢ (6 dies), 1950-D/S 25¢ (1 die), 1950-S/D 25¢ (1 die), 1882-O/S \$1 (6 dies), 1900-O/CC \$1 (6 dies) and the 1875-S/CC Trade \$1 (1 die).

In discussing the above eight dual mintmark varieties, I will attempt to pinpoint the major die when more than one is known---thereby offering both collector and dealer alike an insight as to what is available. A pricing problem arises when more than one die is involved on a specific variety. In most cases at least one stands out as a clearer, better defined example than the others---and this variety should therefore command a higher retail price.

1938-D/S 5¢: Of the two known D/S dies on this, the last year of the Buffalo 5¢ series, one is much stronger than the other. Variety 1, pictured here, shows the top of the S very clearly above the D as well as within it. The serifs of the S are strong, both atop and to the left side of the D. Actually this is a triple D over S (D/D/D/S) and all three D's show to the south on the early die state pieces. As the die became worn, it appeared as a D/D/S and eventually only a D/S. Still, the S exhibits its strong characteristics on all die states of this Variety 1 die. The estimated value - \$35.00 minimum in BU.



1938-D/S Buffalo
Variety 1

Variety 2 shows the curve of the S within the center of the D as in the above photo, and just a hint of the upper serif on the top right. No other remnants of the previously punched S are visible around the D. The BU Bid/Ask prices of \$25-\$27.50 appear to be in line for this variety.

There are two other dies that may possibly be D/S dual mintmarks but they are inconclusive at this time. One has what appears to be the swing of the S within the D, but it is much fainter and lower to the field than on Variety 2. The other merely exhibits a dot of metal within and touching the left vertical of the D. With varieties 1 and 2 being so much better defined and still available, it is recommended that they be purchased in lieu of the lesser visible and presently unconfirmed other two varieties.

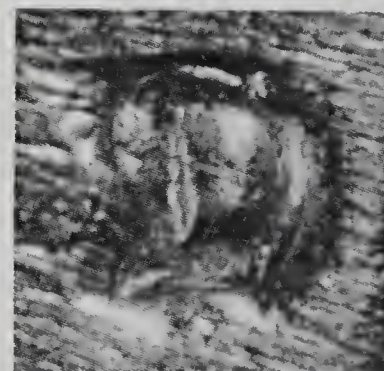
1954-S/D 5¢: There is only one die known of this Jefferson 5¢ variety but the die state enters into the picture on this date. As any serious collector realizes, virtually all the 1954-S nickels were horribly struck---the result of improper striking pressure and/or extended use of the dies. Improper planchet annealing (heating) prior to striking may also be another cause. On most examples the coin exhibits a very "mushy" or ill-defined appearance, almost as though the mint was pushing the effective life of the reverse die far beyond its normal expectancy on this, the last of the "S" mint nickels for fourteen years.



1954-S/D Jefferson

The 1954-S/D shown above is an early die state and shows no severe metal flow as do later die state specimens. The lower serif of the D is clear below the S as is the vertical shaft of the D within the left opening. This specimen happens to have a strong obverse and reverse (still, no steps are visible), and should retail in the \$40-\$45 range in BU. Later die states, with metal flow somewhat obscuring the fine details of the S/D should be priced somewhat lower.

1955-D/S 5¢: There are no less than six known dies of this dual mintmark---with all but one being quite difficult to see. On Varieties 2-6, the top portion of the S can be seen immediately to the north of the D, with little or no evidence of the swing of the S within the opening. On these five dies the coin must be tipped or tilted for maximum light angles to confirm this variety.



1955-D/S Jefferson
Variety 1

Variety 1, pictured here, is in the opinion of knowledgeable variety enthusiasts, far and away the rarest die of this date. The Red Book plate coin (condition unknown), one circulated specimen and one BU piece are the only three examples known of this particular die. As you can see in the photo, the S is very pronounced atop, to the left and within the D on Variety 1---and there is absolutely no question as to what it is. The value of this particular die is estimated at \$50.00 in BU and that may be a bargain, depending upon how many, if any, are found.

The other five varieties of the 1955-D/S 5¢ seem properly priced at \$25-\$27 in uncirculated condition.

(Continued on Page Two)

AUCTION TRENDS

The Barber dime series has been the focal point of a vastly increased amount of collector and investor interest during the past few months---and the recent auctioning of an almost complete uncirculated set by Robert L. Hughes Enterprises (as part of "The Pacific Collection", February 3-4) created some very spirited bidder competition. The "common date" P-mints in the 1897-1916 group which were graded as full MS-65 brought prices ranging from \$180 to as much as \$260---obviously reflecting the opinions of buyers concerning those little subtleties of strike, color and absence of marks which make one coin more desirable than another. The P-mints which were offered in full MS-60/MS-60+ condition sold for prices in the \$60-\$130 range---again based individually upon the above mentioned considerations.

However, it was for the scarce and rare dates---as well as for exceptional specimens of branch mint issues often considered "common" (or nearly so)---that the bidding really took off! The following are prices realized for a number of the Barber dimes in this auction---descriptions, of course, are from the catalog.

(Continued on Page Two)

MONTHLY SUMMARY and COMPLETE SERIES PRICING GUIDE

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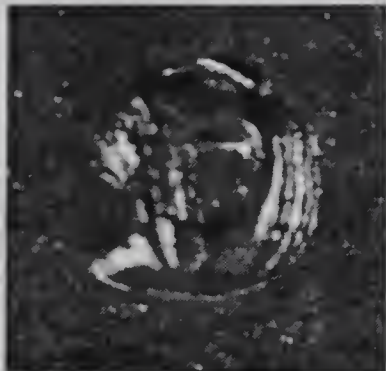
EDITOR - Allen Harriman CIRCULATION - James Evans GRAPHICS - Dale W. Hall

THE COIN DEALER NEWSLETTER reports the national coin market on a weekly basis and the MONTHLY SUMMARY and Complete Series Pricing Guide reports on those areas covered on a monthly basis. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the CDN publications make them a very accurate reflection of the market.

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DUAL MINTMARKS (Continued from Page One)

1950-D/S 25¢: This and the next dual mintmark, both on the 1950 Washington Quarter, are two very visible, yet relatively "unknown" varieties. It seems strange that on a coin of this size more attention hasn't been paid to these two extremely interesting and uncommon varieties. They are certainly much rarer than any of the above mentioned dual mintmarks.



1950-D/S Washington

The 1950-D/S is another one-die variety and again, the previously punched S is clearly seen over, to the upper left and within the upper center of the D. There are only four Uncirculated pieces known and about as many circulated specimens as of this writing. A realistic retail value on a BU piece would be in the \$325-\$375 range—based on the present known availability of the variety. An XF piece should realize somewhat around \$125-\$175.

1950-S/D 25¢: This variety is far and away the more spectacular of the two 1950 quarter dual mintmarks. It was pictured in a recent "Collector's Clearinghouse" article and is more than likely actually a S/S/D.



1950-S/D Washington

Both serifs of the D may be seen jutting out from the left side of the S and the right hand curve of the D is very pronounced on the right side. This is probably the rarest of all ten known dual mintmarks. One die is involved, and it is entirely possible that the same sleepy-eyed mint employee was responsible for both this and the preceding variety. Because all mintmarks are punched into the dies in Philadelphia, it raises an interesting possibility that our friend got these two dies mixed up when applying the second punch on each, just reversing what they should have been.

There are only two confirmed Uncirculated pieces of this variety; a third may possibly be in a private collection. Again, only a handful of circulated specimens have been reported which is highly unusual as a circulated piece is very obvious (but difficult to determine whether it is a S/D or D/S). The surfaces of each letter blend together and are of equal clarity. An estimated value of this coin in BU would certainly be in the \$450-\$550 range and XF specimens should bring \$225-\$250.

If any readers feel these prices are high, my only comment is: "Go out and find one". They are not easily located, and being closely akin to overdates, it is felt that this area of dual mintmarks has a bright future before it. Review the prices paid for the 1944-D/S 1¢ and the 1949-D/S 5¢!

There are three dual mintmarks in the dollar denomination. The most common are the 1882-O/S varieties (six of them), followed by the six different 1900-O/CC dies. The toughest of the three is the 1875-S/CC Trade Dollar.

1882-O/S \$1: This variety has been known for many years and is really not especially scarce. In circulated grades they are actually relatively common and only until you reach the Uncirculated grade do they begin to command a moderate premium.

The 6 varieties are O/S Flush (VAM-3), O/S Depressed (VAM-4), O/S Broken (VAM-5), O/S Line (VAM-6), O/S Dot (VAM-17), and O/S Left (VAM-23)—the newest one discovered. In order of availability, I would say that the O/S Dot and O/S Left are the two scarcest. The fact that they were only recently discovered lends credence to this theory. The remaining four are about the same, with the O/S Line probably being the most difficult to obtain. Retail prices for any of these run in the \$25.00 area for BU specimens.

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1900-O/CC \$1: The Mint is (or was) as frugal as a Scotch grandmother . . . how else would you explain the use of reverse dies in 1900 that were produced at least seven years previously? Evidence of this lies in the fact that we know some Carson City reverse dies, repunched with an "O" New Orleans mintmark, were pressed into service some seven years after the last CC dollar was struck in 1893. As on the 1882-O/S, several of the varieties are quite distinguishable and they are currently riding the Morgan Dollar "heat wave"—retailing from \$60 up in BU condition.

The 6 die varieties are: O/CC Low (VAM-7), O/CC Centered, Shifted Left (VAM-8), O/CC Centered, Shifted Right (VAM-9), O/CC Centered, Die Chips (VAM-10), O/CC High, Shifted Left (VAM-11) and O/CC High, Shifted Right (VAM-12). VAM's 8, 10 and 12 are the most visible—with VAM-12 being the strongest and probably commanding the highest price in BU. There is some evidence (very strong in some circles), that VAM's 8 and 10 are from the same die but different die states. It is felt that VAM-10 is a later die state—the die chips around the mintmark being the only difference.

1875-S/CC Trade \$1: The last of our dual mintmarks, this Trade Dollar is technically an S/S/CC—as the S is doubled as well as being punched over a CC. Again, only one die is involved.

A faint "CC" may be seen bracketing the predominant "S" mintmark, and as usual, it is much more easily seen on higher grade pieces. The \$1500 Uncirculated price in the Redbook is felt to be fairly accurate—but the listed circulated prices appear to be high.

It should be mentioned at this point that an 1891-"O/S" Seated Liberty dime dual mintmark is listed by Kam Awash. Under a low power glass it appears to be such a variety but under higher magnification it does not prove as promising. It is evaluated by one repunched mintmark specialist as being several die chips that give the impression of a previously punched "S". Until this is studied further and more definitive information presented, we shall not include this in the dual mintmark family.

The key to the popularity and value of dual mintmarks (as well as overdates, etc.) may be stated as follows: "VISABILITY OF THE EVIDENCE ON THE COIN IS A MAJOR FACTOR IN DETERMINING THE PRICE OF ANY DIE VARIETY. THE STRONGER THE CASE, GENERALLY THE MORE POPULAR AND VALUABLE THE COIN."

It has indeed been a pleasure to write this follow-up article on dual mintmarks, a most intriguing aspect of numismatics. Hopefully important die varieties such as these will continue to appear in the Red Book and on dealer's lists. Whether or not they should be considered as part of the particular set is ENTIRELY PERSONAL PREFERENCE . . . but they certainly make a more interesting addition to the series than the next regular mint issue!

My special thanks to Tom Miller and Natalie Halpern for confirming many of the prices listed herein and to Hoyt Warren for his excellent photographs of the varieties.

AUCTION TRENDS (Continued from Page One)

- 1892S - MS-60; brilliant uncirculated - \$220
- 1892S - MS-65; gold and pale blue toned - \$475
- 1893O - MS-60+; brilliant uncirculated - \$150
- 1893S - MS-65; frosted rose, gold and blue, a gem - \$500
- 1894P - MS-65; frost and light halo tone - \$425
- 1894O - MS-65; brilliant prooflike, full frost - \$1750
- 1895P - MS-65; fully frosty, halo tone - \$725
- 1895O - MS-65; halo toned - \$1350
- 1896P - MS-65; brilliant frosted - \$285
- 1896O - MS-65; brilliant - \$1350
- 1897O - MS-65; frost, blue and gold halo toned - \$1250
- 1897S - MS-65; brilliant prooflike, frosted - \$550
- 1898S - MS-65; golden toned prooflike - \$625
- 1899O - MS-65; mottled blue and gold toning - \$650
- 1901O - MS-65+; frosty uncirculated, halo of blue tone - \$725
- 1901S - MS-65; halo toned and frosty - \$1400
- 1902O - MS-65; blue green and gold toning, clash obverse field - \$350
- 1903S - MS-65; brilliant prooflike - \$900
- 1904S - MS-60+; lightly toned - \$975
- 1905S - MS-65; lilac toned and sharply struck - \$400
- 1906O - MS-65+; an experience in color - \$500
- 1908O - MS-65; magenta tone and frosty - \$350
- 1908S - MS-65; many hues of purple, blue and lilac - \$475
- 1909O - MS-65; light gold and green tone - \$375
- 1910D - MS-65; brilliant uncirculated, frosted - \$400
- 1913S - MS-65; fully struck, frosty and brilliant - \$610

It might be mentioned here that an in-depth study of the Barber dime series is currently in preparation—and will be presented in a MONTHLY SUMMARY issue within the near future.

Common date coins in the following listings were computed on a basis of gold bullion at \$175.50 per ounce.

GOLD SERIES by date

Gem MS-65/70 specimens are worth more than the MS-65 prices listed below

XF/AU			UNC (M5 60)		Ch. 8U (M5-65)		XF/AU			UNC (MS 60)		Ch 8U (MS 65)	
BID	ASK		BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	
\$2½ INDIAN HEAD													
1908	98.00	103.50	140.00	155.00	310.00	340.00	1914	210.00	225.00	300.00	320.00	700.00	785.00
1909	89.00	94.00	130.00	142.50	285.00	310.00	1914-D	200.00	215.00	300.00	320.00	650.00	725.00
1910	89.00	94.00	130.00	142.50	285.00	310.00	1914-S	225.00	245.00	375.00	400.00	1100.00	1250.00
1911	86.00	91.00	127.50	140.00	275.00	300.00	1915	200.00	215.00	260.00	285.00	650.00	725.00
1911-D	440.00	490.00	800.00	875.00	1450.00	---	1915-S	365.00	400.00	1150.00	---	2850.00	---
1912	86.00	91.00	127.50	140.00	275.00	300.00	1916-S	335.00	370.00	950.00	1050.00	3200.00	---
1913	86.00	91.00	127.50	140.00	275.00	300.00	1920-S	QUOTE	---	QUOTE	---	QUOTE	---
1914	93.00	97.50	137.50	150.00	310.00	340.00	1926	205.00	220.00	240.00	260.00	500.00	550.00
1914-D	86.00	91.00	130.00	142.50	275.00	300.00	1930-S	QUOTE	---	5500.00	---	7500.00	---
1915	86.00	91.00	125.00	135.00	260.00	285.00	1932	205.00	220.00	240.00	260.00	500.00	550.00
1925-D	86.00	91.00	125.00	135.00	260.00	285.00	1933	QUOTE	---	QUOTE	---	QUOTE	---
1926	86.00	91.00	125.00	135.00	260.00	285.00	\$20 ST. GAUDENS						
1927	88.50	93.50	127.50	140.00	275.00	300.00	1907 high relief	1900.00	2100.00	3300.00	3600.00	5000.00	---
1928	86.00	91.00	125.00	135.00	260.00	285.00	1907 NM	265.00	285.00	300.00	325.00	365.00	400.00
1929	86.00	91.00	125.00	135.00	260.00	285.00	1908 NM	250.00	255.00	265.00	270.00	300.00	325.00
\$5 INDIAN HEAD													
1908	107.50	117.50	200.00	220.00	600.00	675.00	1908-D NM	250.00	255.00	265.00	270.00	300.00	325.00
1908-D	117.50	130.00	225.00	250.00	650.00	725.00	1908 WM	250.00	255.00	265.00	270.00	300.00	325.00
1908-S	450.00	500.00	900.00	1000.00	2100.00	2300.00	1908-D WM	250.00	255.00	265.00	270.00	300.00	325.00
1909	107.50	117.50	200.00	220.00	600.00	675.00	1908-S	725.00	800.00	1650.00	1850.00	3700.00	---
1909-D	107.50	117.50	200.00	220.00	600.00	675.00	1909/8	315.00	350.00	700.00	775.00	1750.00	1950.00
1909-O	550.00	600.00	1600.00	---	3650.00	---	1909	275.00	295.00	475.00	525.00	1500.00	1650.00
1909-S	140.00	155.00	295.00	325.00	750.00	835.00	1909-D	450.00	500.00	1000.00	1150.00	2750.00	---
1910	107.50	117.50	200.00	220.00	600.00	675.00	1909-S	255.00	262.50	270.00	282.50	330.00	360.00
1910-D	120.00	132.50	225.00	250.00	675.00	750.00	1910	250.00	255.00	262.50	267.50	300.00	325.00
1910-S	130.00	145.00	275.00	300.00	700.00	785.00	1910-D	250.00	255.00	262.50	267.50	300.00	325.00
1911	107.50	117.50	200.00	220.00	600.00	675.00	1910-S	250.00	255.00	262.50	267.50	315.00	340.00
1911-D	250.00	275.00	875.00	975.00	2750.00	---	1911	252.50	257.50	267.50	277.50	325.00	355.00
1911-S	150.00	165.00	300.00	335.00	800.00	895.00	1911-D	250.00	255.00	262.50	267.50	315.00	340.00
1912	107.50	117.50	200.00	220.00	600.00	675.00	1911-S	250.00	255.00	262.50	267.50	315.00	340.00
1912-S	160.00	175.00	325.00	360.00	850.00	950.00	1912	260.00	270.00	290.00	310.00	600.00	660.00
1913	107.50	117.50	200.00	220.00	600.00	675.00	1913	250.00	255.00	280.00	300.00	350.00	385.00
1913-S	190.00	210.00	550.00	600.00	1450.00	---	1913-D	250.00	255.00	275.00	285.00	310.00	335.00
1914	125.00	137.50	240.00	265.00	650.00	725.00	1913-S	300.00	330.00	550.00	610.00	950.00	1050.00
1914-D	120.00	132.50	225.00	250.00	625.00	700.00	1914	255.00	262.50	290.00	310.00	450.00	500.00
1914-S	130.00	145.00	285.00	315.00	700.00	785.00	1914-D	250.00	255.00	262.50	267.50	300.00	325.00
1915	107.50	117.50	200.00	220.00	600.00	675.00	1914-S	250.00	255.00	262.50	267.50	300.00	325.00
1915-S	215.00	230.00	550.00	610.00	1200.00	1350.00	1915	255.00	262.50	300.00	325.00	425.00	465.00
1916-S	200.00	215.00	475.00	575.00	1100.00	1250.00	1915-S	250.00	255.00	275.00	295.00	315.00	340.00
1929	1850.00	---	2800.00	---	3700.00	---	1916-S	255.00	262.50	295.00	315.00	375.00	410.00
\$10 INDIAN HEAD													
1907 WE-per.	2750.00	---	5000.00	---	6750.00	---	1920	255.00	262.50	275.00	295.00	350.00	385.00
1907 RE-per. (pr)	---	---	QUOTE	---	QUOTE	---	1920-S	3650.00	---	6000.00	---	11,000.00	---
1907 no per.	225.00	245.00	450.00	500.00	900.00	1000.00	1921	3350.00	---	7000.00	---	16,500.00	---
1908 NM	370.00	400.00	900.00	1000.00	2250.00	---	1922	250.00	275.00	262.50	272.50	290.00	315.00
1908-D NM	230.00	255.00	465.00	515.00	1200.00	1350.00	1922-S	315.00	350.00	575.00	630.00	750.00	815.00
1908 WM	200.00	215.00	265.00	295.00	600.00	675.00	1923	250.00	255.00	262.50	267.50	290.00	315.00
1908-D WM	200.00	215.00	265.00	295.00	750.00	835.00	1923-D	250.00	255.00	275.00	295.00	320.00	345.00
1908-S	425.00	470.00	1500.00	1650.00	3650.00	---	1924	250.00	255.00	262.50	267.50	290.00	315.00
1909	200.00	215.00	265.00	290.00	650.00	725.00	1924-D	360.00	400.00	675.00	750.00	950.00	1050.00
1909-D	210.00	225.00	300.00	325.00	750.00	835.00	1924-S	400.00	450.00	675.00	750.00	950.00	1050.00
1909-S	210.00	225.00	385.00	4100.00	1200.00	1350.00	1926	250.00	255.00	262.50	267.50	290.00	315.00
1910	200.00	215.00	260.00	285.00	650.00	725.00	1925-D	550.00	610.00	1000.00	1125.00	1900.00	2100.00
1910-D	200.00	215.00	260.00	285.00	700.00	785.00	1925-S	400.00	425.00	700.00	785.00	1150.00	1275.00
1910-S	225.00	245.00	370.00	405.00	1100.00	1250.00	1926	250.00	255.00	262.50	267.50	290.00	315.00
1911	200.00	215.00	260.00	285.00	650.00	725.00	1926-D	550.00	610.00	1000.00	1125.00	2100.00	2350.00
1911-D	435.00	485.00	1900.00	2100.00	5000.00	---	1926-S	450.00	475.00	700.00	785.00	1050.00	1175.00
1911-S	350.00	385.00	1000.00	1125.00	2750.00	---	1927	250.00	255.00	262.50	267.50	290.00	316.00
1912	200.00	216.00	260.00	285.00	650.00	725.00	1927-D	QUOTE	---	QUOTE	---	QUOTE	---
1912-S	240.00	265.00	500.00	550.00	1700.00	---	1927-S	2700.00	---	4200.00	---	5500.00	---
1913	200.00	215.00	260.00	285.00	650.00	725.00	1928	250.00	255.00	262.50	267.50	290.00	315.00
1913-S	450.00	500.00	1500.00	1675.00	5000.00	---	1929	2000.00	---	5000.00	---	5500.00	---
							1930-S	6000.00	---	9000.00	---	13,500.00	---
							1931	4700.00	---	6500.00	---	9500.00	---
							1931-D	4500.00	---	7500.00	---	11,000.00	---
							1932	5350.00	---	8000.00	---	12,000.00	---

The more common date silver rolls were computed on a basis of silver bullion at \$4.95 per ounce.

CIRCULATED ROLLS

Earlier rolls average good; later rolls usually include higher grades.

BID			ASK			BID			ASK			BID			ASK			BID			ASK		
CENTS																							
1909-VDB	57.50	63.00	1929-S	2.00	2.35	1938-D (J)	26.00	28.50	1926-P	20.00	22.00	1939-D	37.00	39.00									
1909-P	8.50	9.50	1930-D	2.75	3.10	1938-S	56.00	60.00	1926-D	27.00	30.00	1939-S	40.00	43.00									
1909-S	1050.00	1150.00	1930-S	5.50	6.10	1939-D	107.50	115.00	1926-S	210.00	245.00	1940-D	39.00	42.00									
1910-P	3.10	3.50	1931-P	11.00	12.50	1939-S	11.00	12.25	1927-P	20.00	22.00	1940-S	37.00	39.00									
1910-S	190.00	210.00	1931-D	75.00	81.00	1942-D	2.85	3.10	1927-D	35.00	39.00	1946-S	38.00	40.00									
1911-P	3.75	4.10	1931-S	1000.00	1100.00	1942-P (II)	10.00	11.00	1927-S	24.00	27.00	1947-S	37.00	39.00									
1911-D	97.50	107.50	1932-P	47.50	52.50	1942-S	10.50	11.50	1928-P	20.00	22.00	1951-S	37.00	39.00									
1911-S	325.00	355.00	1932-D	18.00	20.00	1943-P	9.50	10.25	1928-D	40.00	44.50	1955-D	39.00	42.00									
1912-P	8.00	9.00	1933-P	11.00	12.50	1943-D	15.50	16.75	1928-S	24.00	27.00	1958-P	37.00	39.00									
1912-D	105.00	115.00	1933-D	60.00	66.00	1944-P	9.50	10.25	1929-P	20.00	22.00	HALVES											
1912-S	275.00	300.00	1934-39-P	1.00	1.15	1944-D	11.00	12.00	1929-D	32.50	36.00												
1913-P	4.50	5.00	1934-D	4.25	4.75	1944-S	10.50	11.50	1929-S	23.00	26.00												
1913-D	55.00	60.00	1935-D	2.15	2.40	1945-P	9.50	10.25	1930-P	25.00	27.00												
1913-S	180.00	200.00	1935-S	2.65	3.00	1945-D	10.50	11.50	1930-S	67.50	75.00	1923-S	45.00	47.00									
1914-P	5.00	5.60	1936-P	1.85	2.10	1945-S	9.50	10.50	1931-P	31.00	35.00	1927-S	42.00	46.00									
1914-S	235.00	260.00	1937-D	3.20	3.50	1949-S	3.75	4.10	1931-D	200.00	225.00	1928-S	44.00	48.00									
1915-P	21.00	23.50	1937-S	1.85	2.10	1950-P	5.00	5.50	1931-S	67.50	75.00	1929-D	47.50	52.00									
1915-D	15.00	16.50	1938-D	2.10	2.35	1950-D	220.00	245.00	1934-D	25.00	28.00	1929-S	43.00	46.00									
1915-S	190.00	210.00	1938-S	4.25	4.75	1951-S	5.25	5.75	1935-D	24.00	26.50	1933-S	41.00	44.00									
1916-20-P	1.40	1.65	1939-D	6.50	7.10	1955-P	6.50	7.10	1936-S	20.50	22.00	1934-D	38.50	41.00									
1916-D	6.00	6.65	1939-S	11.00	12.50	DIMES						1935-D	37.50	40.00									
1916-S	21.00	23.00	1939-S	1.80	2.00							1936-S	20.00	21.50	1935-D	38.00	40.50						
1917-D	5.25	6.00	1940-D	1.50	1.65							1937-D	20.50	22.00	1935-S	37.00	39.50						
1917-S	6.50	7.25	1940-S	1.50	1.65							1937-S	20.00	21.50	1936-D	37.50	40.00						
1918-D	4.75	5.25	1941-D	1.75	1.95	1916-P	35.00	39.00	1938-D	27.50	30.00	1936-S	37.00	39.50									
1918-S	6.00	6.75	1941-S	2.00	2.20	1916-S	67.50	75.00	1938-S	21.00	22.50	1937-D	41.00	44.00									
1919-D	3.35	3.70	1942-S	2.25	2.50	1917-P	24.00	27.00	1939-D	19.00	20.50	1937-S	39.00	41.50									
1919-S	2.75	3.00	1943-P	1.30	1.45	1917-D	72.50	81.00	1939-S	21.00	22.50	1938-P	37.00	39.50									
1920-D	4.65	5.10	1943-D	3.50	3.80	1917-S	25.00	28.00	1940-D	20.00	21.50	1939-D	37.00	39.50									
1920-S	3.15	3.50	1943-S	3.25	3.55	1918-P	27.00	30.00	1940-S	19.00	20.50	1939-S	38.50	41.00									
1921-P	4.25	4.75	1949-S	2.00	2.20	1918-D	30.00	33.60	1945-Micro-S	23.00	25.00	1946-D	37.50	40.00									
1921-S	15.00	17.00	1954-P	1.50	1.65	1918-S	25.00	28.00	1949-S	19.50	21.00	1948-P	40.00	43.00									
1922-D	120.00	135.00	1955-S	6.25	7.00	1918-S	25.00	28.00	1955-P	20.00	21.50	1948-D	37.50	40.00									
NICKELS						1919-P	22.00	24.00	1955-D	18.50	19.50	1949-D	36.50	38.50									
						1919-D	52.00	57.50	1955-S	18.00	19.00	1949-S	39.00	41.50									
						1919-S	50.00	55.00	QUARTERS						1950-P	36.50	38.50						
						1920-P	21.00	23.00							1950-D	36.50	38.50						
1920-D	27.00	30.00	1951-D	36.50	38.50																		
1920-S	27.00	30.00	1952-S	36.50	38.50																		
1923-P	20.00	22.00	1923-P	28.00	31.00	1932-P	42.00	45.00	1934-D	42.00	45.00	1953-P	38.00	40.00									
1923-S	22.00	24.00	1924-D	28.00	31.00	1934-D	42.00	45.00	1935-D	38.50	41.00	1953-S	37.00	39.00									
1924-D	27.00	30.00	1924-S	27.00	30.00	1935-D	37.50	40.00	1935-S	37.50	40.00	1954-S	36.00	38.00									
1925-P	21.00	23.00	1925-D	27.00	30.00	1936-S	37.50	40.00	1936-S	37.00	39.50	1955-P	80.00	85.00									
1925-S	27.00	30.00	1926-S	27.00	30.00	1937-D	37.00	39.50	1937-D	80.00	85.00	1956-P	37.00	39.00									
1926-D	5.25	5.75	1926-S	27.00	30.00	1938-S	38.00	41.00	1937-S	80.00	85.00	1957-P	36.00	38.00									
1926-S	87.50	95.00	1927-D	3.15	3.50	1938-S	38.00	41.00	1938-S	38.00	41.00	1958-P	36.00	38.00									
1927-D	14.00	15.50	1927-S	2.70	3.00	1939-S	38.00	41.00															
1928-D	8.00	9.00	1928-S	2.25	2.60																		
1929-D	2.25	2.60																					

[illegible]

LINCOLN CENTS

1909	1.15	1.30	1.25	1.40	1.40	1.40	1.50	1.60	1.60	1.70	1.75	2.00	3.00	3.15	4.00	4.50
1909 SVD8	127.50	135.00	135.00	145.00	155.00	155.00	165.00	165.00	175.50	175.50	190.00	185.00	200.00	210.00	210.00	230.00
1909 S	21.00	22.25	22.50	23.75	24.00	24.00	25.50	25.50	27.50	30.00	36.00	45.00	50.00	62.50	70.00	70.00
1910 S	3.80	4.15	4.00	4.15	4.50	4.50	5.35	5.35	5.90	9.00	10.25	18.00	20.00	32.50	36.00	36.00
1911 S	1.95	2.15	2.10	2.35	2.75	2.75	5.25	5.25	5.80	10.50	11.75	20.00	22.50	36.00	40.00	40.00
1911 S	6.50	7.00	7.00	7.65	8.00	8.00	9.00	9.00	10.00	12.50	14.00	22.50	25.50	42.50	47.50	47.50
1912 S	2.10	2.30	2.30	2.55	3.00	3.00	6.25	6.25	6.90	13.50	15.00	23.00	25.50	48.00	50.00	50.00
1912 S	5.50	5.00	6.30	6.30	6.45	6.45	7.75	7.75	8.50	11.50	12.75	20.00	22.50	38.00	42.00	42.00
1913 S	1.10	1.25	1.25	1.40	1.75	1.75	3.25	3.25	3.60	8.00	10.00	17.00	18.75	32.50	36.00	36.00
1913 S	3.65	3.95	3.80	4.15	4.25	4.25	5.25	5.25	5.80	11.25	12.75	20.00	22.50	33.00	36.50	36.50
1914 S	45.00	49.50	50.00	55.00	57.00	57.00	62.50	62.50	80.00	145.00	160.00	250.00	280.00	475.00	525.00	525.00
1914 S	4.70	5.15	5.00	5.50	5.70	5.70	6.25	6.25	8.00	12.00	13.50	23.50	26.00	50.00	55.00	55.00
1915 S	.40	.50	.60	.70	1.50	1.50	3.25	3.25	3.50	13.00	14.50	25.00	28.00	42.50	47.00	47.00
1915 S	.30	.40	.40	.50	.75	.75	.85	.85	1.70	4.00	4.45	9.25	10.25	16.00	17.75	17.75
1915 S	3.80	4.15	4.00	4.30	4.50	4.50	5.50	5.50	6.10	10.00	11.25	18.00	20.00	35.00	39.00	39.00
1916 S	.45	.55	.55	.65	.70	.70	.80	.80	1.25	3.25	3.60	7.00	7.75	16.00	18.00	18.00
1921 S	.35	.45	.40	.50	.75	.75	1.50	1.50	1.70	6.00	6.65	25.00	28.00	60.00	67.50	67.50
1922 S	77.50	85.00	87.50	96.00	105.00	105.00	115.00	135.00	150.00	225.00	250.00	550.00	550.00	1200.00	1200.00	1200.00
1923 S	2.40	2.65	2.85	3.15	4.00	4.00	4.40	5.75	6.30	8.00	8.85	18.00	20.00	27.00	30.00	30.00
1924 S	.95	1.05	1.10	1.25	1.50	1.50	2.25	2.25	2.50	7.00	7.75	30.00	33.50	70.00	78.50	78.50
1924 S	6.00	6.50	6.85	7.45	7.75	7.75	8.50	9.00	10.00	20.00	22.50	60.00	66.50	100.00	112.50	112.50
1926 S	1.75	1.95	2.00	2.20	2.25	2.25	2.50	2.70	3.00	5.75	6.30	16.00	18.00	36.00	39.00	39.00
1931 S	1.50	1.65	1.75	1.95	2.00	2.00	2.20	2.40	2.65	3.75	4.15	9.00	10.50	20.00	22.50	22.50
1931 S	20.00	21.00	20.50	21.50	21.50	21.50	22.50	23.00	24.50	25.00	27.50	28.00	31.00	32.50	36.00	36.00
1932 S	.95	1.05	1.05	1.15	1.15	1.15	1.30	1.40	1.55	1.85	2.05	3.00	3.35	7.00	7.85	7.85
1932 S	.40	.50	.50	.55	.60	.60	.75	.75	1.20	1.35	1.35	2.00	2.25	6.00	6.75	6.75
1933 S	.25	.35	.30	.40	.45	.45	.60	.65	.75	1.20	1.35	2.50	2.80	6.75	7.50	7.50
1933 S	1.20	1.35	1.35	1.50	1.65	1.65	1.75	1.75	1.95	2.35	2.60	4.00	4.45	10.00	11.50	11.50
1955/55	--	---	127.50	140.00	1475.00	1475.00	160.00	175.00	192.50	200.00	220.00	230.00	255.00	280.00	310.00	310.00
1972/72	--	--	--	--	--	--	--	--	--	90.00	97.50	100.00	107.50	110.00	117.50	117.50
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Year	1566	1567	1568	1569	1570	1571	1572	1573	1574	1575	1576	1577	1578	1579	1580	1581	1582	1583	1584	1585	1586	1587	1588	1589	1590	1591	1592	1593	1594	1595	1596	1597	1598	1599	1600	1601	1602	1603	1604	1605	1606	1607	1608	1609	1610	1611	1612	1613	1614	1615	1616	1617	1618	1619	1620	1621	1622	1623	1624	1625	1626	1627	1628	1629	1630	1631	1632	1633	1634	1635	1636	1637	1638	1639	1640	1641	1642	1643	1644	1645	1646	1647	1648	1649	1650	1651	1652	1653	1654	1655	1656	1657	1658	1659	1660	1661	1662	1663	1664	1665	1666	1667	1668	1669	1670	1671	1672	1673	1674	1675	1676	1677	1678	1679	1680	1681	1682	1683	1684	1685	1686	1687	1688	1689	1690	1691	1692	1693	1694	1695	1696	1697	1698	1699	1700	1701	1702	1703	1704	1705	1706	1707	1708	1709	1710	1711	1712	1713	1714	1715	1716	1717	1718	1719	1720	1721	1722	1723	1724	1725	1726	1727	1728	1729	1730	1731	1732	1733	1734	1735	1736	1737	1738	1739	1740	1741	1742	1743	1744	1745	1746	1747	1748	1749	1750	1751	1752	1753	1754	1755	1756	1757	1758	1759	1760	1761	1762	1763	1764	1765	1766	1767	1768	1769	1770	1771	1772	1773	1774	1775	1776	1777	1778	1779	1780	1781	1782	1783	1784	1785	1786	1787	1788	1789	1790	1791	1792	1793	1794	1795	1796	1797	1798	1799	1800	1801	1802	1803	1804	1805	1806	1807	1808	1809	1810	1811	1812	1813	1814	1815	1816	1817	1818	1819	1820	1821	1822	1823	1824	1825	1826	1827	1828	1829	1830	1831	1832	1833	1834	1835	1836	1837	1838	1839	1840	1841	1842	1843	1844	1845	1846	1847	1848	1849	1850	1851	1852	1853	1854	1855	1856	1857	1858	1859	1860	1861	1862	1863	1864	1865	1866	1867	1868	1869	1870	1871	1872	1873	1874	1875	1876	1877	1878	1879	1880	1881	1882	1883	1884	1885	1886	1887	1888	1889	1890	1891	1892	1893	1894	1895	1896	1897	1898	1899	1900	1901	1902	1903	1904	1905	1906	1907	1908	1909	1910	1911	1912	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
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	GOOD		VG		FINE		VF		XF		AU		UNC MS-60		Ch. 8U MS-65	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
LIBERTY NICKELS																
1883NC	1.25	1.40	1.35	1.50	2.00	2.25	2.50	2.80	3.25	3.75	7.00	7.00	19.00	21.00	40.00	45.00
1883WC	3.25	3.65	4.00	4.50	6.00	7.25	11.50	13.00	20.00	22.00	31.00	31.00	55.00	60.00	130.00	145.00
1884	7.75	8.50	4.65	5.10	7.50	8.25	13.00	14.50	22.50	25.00	35.00	35.00	65.00	72.00	165.00	185.00
1885	77.50	85.00	32.50	35.00	145.00	160.00	165.00	180.00	190.00	210.00	210.00	210.00	250.00	280.00	350.00	390.00
1886	25.00	27.50	29.00	32.50	50.00	55.00	67.50	75.00	90.00	100.00	110.00	110.00	140.00	155.00	225.00	250.00
1887	2.90	3.30	3.50	4.00	6.25	7.00	11.25	12.50	19.00	21.00	30.00	30.00	52.50	57.50	125.00	140.00
1888	4.10	4.50	5.25	6.00	8.75	9.50	13.50	15.00	24.00	26.50	37.50	37.50	65.00	72.50	140.00	155.00
1889	2.10	2.35	2.65	3.00	5.50	6.10	10.00	11.25	19.00	21.00	30.00	30.00	52.00	57.50	125.00	140.00
1890	2.65	3.00	3.25	3.65	6.25	7.00	10.50	12.00	20.00	22.00	32.00	32.00	55.00	61.00	130.00	145.00
1891	1.85	2.05	2.50	2.80	6.36	6.90	9.50	10.50	19.00	21.00	30.00	30.00	52.00	57.50	125.00	140.00
1892	2.00	2.25	2.65	3.00	5.75	6.25	11.00	12.50	20.00	22.00	30.00	30.00	52.00	57.50	125.00	140.00
1893	1.80	2.00	2.25	2.50	5.50	6.10	10.00	11.25	19.00	21.00	30.00	30.00	52.00	57.50	125.00	140.00
1894	3.00	3.60	4.50	4.95	8.50	9.50	13.50	15.00	24.00	26.50	40.00	40.00	65.00	72.00	150.00	165.00
1895	1.10	1.25	1.50	1.75	4.25	4.76	9.00	10.00	17.50	19.50	30.00	30.00	50.00	56.00	120.00	135.00
1896	1.25	1.40	2.00	2.20	5.75	6.30	11.50	13.00	21.00	23.00	30.00	30.00	50.00	56.00	120.00	135.00
1897	.35	.40	.55	.65	2.00	2.25	4.50	5.00	12.00	13.50	26.00	26.00	42.50	47.50	100.00	110.00
1898	.40	.45	.60	.70	2.25	2.50	4.75	5.25	13.00	14.50	28.00	28.00	45.00	50.00	105.00	115.00
1899	—	—	.40	.50	1.10	1.30	3.75	4.15	10.50	12.00	23.00	23.00	40.00	44.50	95.00	105.00
1900-08	—	—	.40	.50	1.00	1.20	3.50	3.90	10.00	11.50	22.00	22.00	38.00	42.00	90.00	100.00
1910-12	.35	.40	.45	.55	1.25	1.50	4.00	4.50	11.50	13.00	25.00	25.00	41.00	45.00	100.00	110.00
1912-D	.45	.55	.60	.70	1.85	2.10	5.60	6.25	10.00	11.50	22.00	22.00	38.00	42.00	90.00	100.00
1912-S	23.00	25.00	26.00	28.50	32.00	36.00	50.00	55.00	115.00	127.50	190.00	190.00	295.00	325.00	525.00	575.00

BUFFALO NICKELS

Complete set (no 18/17), G/better 8ID \$185 ASK \$205

	1913-P(I)	1913-D(I)	1913-S(I)	1913-P(II)	1913-D(II)	1913-S(II)	1914-P	1914-D	1914-S	1915-P	1915-D	1915-S	1916-P	1916/16-P	1916-D	1916-S	1917-P	1917-D	1917-S	1918-P	1918/17-D	1918-D	1918-S	1919-P	1919-D	1919-S	1920-P	1920-D	1920-S	1921-P	1921-S	1923-P	1923-D	1923-S	1924-P	1924-D	1924-S	1925-P	1925-D	1925-S	1926-P	1926-D	1926-S	1927-P	1927-D	1927-S	1928-P	1928-D	1928-S	1929-P	1929-D	1929-S	1930-P	1930-S	1931-S	1937-D(3 lot)																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
	1.75	3.25	4.25	1.95	3.75	5.00	2.30	15.50	3.00	1.05	3.35	6.10	.50	.40	2.75	1.70	.50	2.65	2.25	40	150.00	2.85	2.25	2.75	3.10	2.75	3.10	.30	2.00	1.00	6.50	8.75	.90	.25	1.40	2.65	2.25	2.25	1.00	.75	3.00	1.10	.35	.50	.30	.50	.40	.60	.40	.30	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.4

BARBER 10V (Continued)	GOOD		VG		FINE		VF		XF		AU		UNC MS-60		CH BU MS 65 ASK		
	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	
1897 S	28.00	31.00	33.50	37.00	48.50	53.50	62.60	69.00	100.00	110.00	170.00	190.00	290.00	+	320.00	+	700.00
1898 S	96.50	81.50	95.50	75.00	85.00	93.50	130.00	145.00	180.00	200.00	270.00	295.00	550.00	+	600.00	+	1200.00
1899 S	10.00	11.25	13.00	14.50	19.00	21.00	29.00	32.00	38.00	42.50	62.00	69.50	160.00	+	175.00	+	450.00
1900 S	3.00	3.35	4.25	4.75	7.50	8.35	13.00	14.50	21.00	23.50	40.00	45.00	105.00	+	115.00	+	270.00
1901 S	23.00	25.50	28.00	31.00	43.50	48.00	58.00	63.00	82.50	91.00	150.00	170.00	270.00	+	300.00	+	950.00
1902 S	21.00	23.00	25.00	28.00	35.00	43.00	55.00	59.00	77.50	85.00	135.00	150.00	250.00	+	280.00	+	850.00
1903 S	20.00	22.50	25.00	28.00	35.00	38.50	47.60	62.50	72.50	80.00	135.00	150.00	280.00	+	310.00	+	1000.00
1904 S	5.00	5.50	7.25	8.00	12.00	13.50	23.00	25.50	35.00	38.50	62.00	68.50	175.00	+	195.00	+	560.00
1905 S	2.00	2.25	4.25	4.75	7.50	8.26	17.00	18.00	31.50	35.00	50.00	55.00	150.00	+	165.00	+	500.00
1906 S	7.00	7.25	3.25	3.60	5.75	6.15	11.00	12.50	23.00	26.00	40.00	44.50	120.00	+	135.00	+	500.00
1907 S	1.00	1.80	3.50	3.90	7.00	7.85	16.00	18.00	31.50	35.00	50.00	55.00	150.00	+	165.00	+	500.00
1908 S	2.00	2.25	3.50	3.90	6.00	6.66	12.00	13.50	22.00	24.50	40.00	44.50	115.00	+	127.50	+	325.00
1909 S	3.00	3.35	4.75	5.25	8.00	9.00	18.00	20.00	35.00	39.00	55.00	61.60	160.00	+	177.50	+	560.00
1910 S	1.00	1.15	1.45	1.65	2.75	3.10	6.50	7.25	17.00	19.00	34.00	37.50	100.00	+	110.00	+	325.00
1911 S	1.00	1.15	1.45	1.65	2.75	3.10	6.50	7.25	17.00	19.00	34.00	37.50	100.00	+	110.00	+	325.00
1912 S	19.01 S	21.50	26.00	29.00	52.50	57.50	75.00	82.50	105.00	115.00	235.00	260.00	550.00	+	610.00	+	1250.00
1913 S	19.02 S	21.50	26.00	29.00	52.50	57.50	75.00	82.50	105.00	115.00	235.00	260.00	550.00	+	610.00	+	1250.00
1914 S	19.03 S	21.50	26.00	29.00	52.50	57.50	75.00	82.50	105.00	115.00	235.00	260.00	550.00	+	610.00	+	1250.00
1915 S	19.04 S	21.50	26.00	29.00	52.50	57.50	75.00	82.50	105.00	115.00	235.00	260.00	550.00	+	610.00	+	1250.00
1916 S	19.05 S	21.50	26.00	29.00	52.50	57.50	75.00	82.50	105.00	115.00	235.00	260.00	550.00	+	610.00	+	1250.00
1897 16 P	19.06 S	21.50	26.00	29.00	52.50	57.50	75.00	82.50	105.00	115.00	235.00	260.00	550.00	+	610.00	+	1250.00

MERCURY DIMES

MERCURY DIMES																Complete set (no 42/41), G/better				ASK \$240		Ch. 8U MS-65				FULL BANDS Ch. 8U MS-65																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																
GOOD/VG				FINE				VF				XF				AU				UNC MS-60				Ch. 8U MS-65				FULL BANDS Ch. 8U MS-65																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
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BARBER QUARTERS

DATE	GOOD	ASK	VG		FINE		VF		XF		AU		UNC MS-60		CH. 8U MS-65	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
1892-P	2.00	2.25	2.35	2.60	4.75	5.25	13.00	14.50	35.00	37.00	72.50	80.00	160.00	180.00	325.00	360.00
1892-O	2.50	2.75	4.00	4.50	7.50	8.50	17.00	19.00	42.50	47.50	85.00	94.50	175.00	195.00	350.00	385.00
1892-S	8.00	9.00	12.00	13.50	19.00	21.50	30.00	34.00	50.00	56.50	105.00	117.50	210.00	235.00	500.00	560.00
1893-P	2.00	2.25	2.35	2.60	4.75	5.25	13.00	14.50	35.00	37.00	72.50	80.00	160.00	180.00	325.00	360.00
1893-O	2.50	2.75	4.00	4.50	7.50	8.50	17.00	19.00	42.50	47.50	85.00	94.50	175.00	195.00	350.00	385.00
1893-S	3.50	3.90	6.00	6.75	11.00	12.50	22.00	24.50	47.50	52.50	95.00	105.00	190.00	210.00	400.00	445.00
1894-P	1.50	1.70	1.85	2.05	5.15	5.75	14.50	16.50	37.50	41.50	75.00	82.50	160.00	180.00	335.00	370.00
1894-O	2.00	2.25	2.45	2.75	6.00	6.75	16.00	18.00	41.00	46.00	85.00	94.50	185.00	205.00	400.00	445.00
1894-S	2.00	2.25	2.45	2.75	6.00	6.75	16.00	18.00	41.00	46.00	85.00	94.50	185.00	205.00	400.00	445.00
1895-P	1.15	1.30	1.60	1.80	4.75	5.25	13.00	14.50	35.00	37.00	72.50	80.00	160.00	180.00	325.00	360.00
1895-O	2.00	2.25	2.45	2.75	6.00	6.75	16.00	18.00	41.00	46.00	85.00	94.50	185.00	205.00	400.00	445.00
1895-S	1.00	1.15	1.40	1.60	10.00	11.50	21.00	23.50	45.00	50.00	95.00	105.00	185.00	205.00	425.00	470.00
1896-P	1.25	1.45	1.75	2.00	5.15	5.75	14.50	16.50	37.50	41.50	75.00	82.50	160.00	180.00	335.00	370.00
1896-O	2.50	2.80	4.75	5.25	10.50	12.00	26.00	29.00	51.50	58.00	135.00	150.00	300.00	335.00	650.00	715.00
1896-S	1.00	1.10	1.20	1.35	19.00	21.00	26.50	29.50	43.50	48.50	80.00	89.00	140.00	155.00	275.00	310.00
1897-P	1.30	1.50	1.85	2.10	11.00	12.50	26.00	29.00	51.50	58.00	135.00	150.00	300.00	335.00	650.00	715.00
1897-O	7.00	8.00	11.50	13.00	17.00	19.00	32.00	36.00	70.00	77.50	170.00	190.00	325.00	355.00	800.00	900.00
1897-S	2.00	2.25	4.00	4.50	8.50	9.50	19.00	21.00	42.50	47.50	87.00	96.50	230.00	255.00	550.00	610.00
1898-P	2.25	2.50	4.00	4.50	7.50	8.50	17.00	19.00	40.00	45.00	83.00	92.50	210.00	235.00	500.00	560.00
1898-O	1.50	1.70	2.30	2.60	7.00	8.00	16.00	18.00	41.00	46.00	85.00	94.50	185.00	205.00	400.00	445.00
1898-S	5.00	5.50	8.00	8.85	13.00	15.00	23.50	26.00	47.50	52.50	110.00	125.00	235.00	260.00	500.00	560.00
1900-O	2.10	2.35	4.50	5.00	10.00	11.50	21.00	23.50	45.00	50.00	95.00	105.00	185.00	205.00	425.00	470.00
1900-S	1.50	1.70	2.25	2.50	5.50	6.10	14.50	16.00	39.00	43.00	82.00	91.50	200.00	220.00	450.00	495.00
1901-P	2.75	3.00	5.00	5.50	12.00	13.50	24.00	27.00	55.00	61.50	125.00	140.00	295.00	325.00	650.00	715.00
1901-O	370.00	416.00	375.00	416.00	475.00	525.00	600.00	675.00	865.00	960.00	1600.00	170.00	385.00	425.00	850.00	900.00
1902-S	1.50	1.70	2.30	2.60	7.00	8.00	16.00	18.00	41.00	46.00	85.00	94.50	185.00	205.00	400.00	445.00
1903-P	5.00	5.50	8.00	8.85	13.00	15.00	23.50	26.00	47.50	52.50	110.00	125.00	235.00	260.00	500.00	560.00
1903-O	2.00	2.25	4.00	4.50	8.50	9.50	19.00	21.00	42.50	47.50	87.00	96.50	230.00	255.00	550.00	610.00
1904-S	2.00	2.25	4.00	4.50	8.50	9.50	19.00	21.00	42.50	47.50	87.00	96.50	230.00	255.00	550.00	610.00
1905-P	1.00	1.15	1.40	1.60	10.00	11.50	21.00	23.50	45.00	50.00	95.00	105.00	185.00	205.00	425.00	470.00
1905-O	3.00	3.35	5.25	5.85	10.00	11.50	19.00	21.50	45.00	50.00	95.00	105.00	185.00	205.00	425.00	470.00
1906-S	1.50	1.70	2.30	2.60	7.00	8.00	16.00	18.00	41.00	46.00	85.00	94.50	185.00	205.00	400.00	445.00
1906-O	2.00	2.25	4.00	4.50	8.50	9.50	19.00	21.00	42.50	47.50	87.00	96.50	230.00	255.00	550.00	610.00
1907-P	1.50	1.70	2.30	2.60	7.00	8.00	16.00	18.00	41.00	46.00	85.00	94.50	185.00	205.00	400.00	445.00
1907-O	1.50	1.70	2.30	2.60	7.00	8.00	16.00	18.00	41.00	46.00	85.00	94.50	185.00	205.00	400.00	445.00
1908-P	1.00	1.15	1.40	1.60	10.00	11.50	21.00	23.50	45.00	50.00	95.00	105.00	185.00	205.00	425.00	470.00
1908-O	1.50	1.70	2.30	2.60	7.00	8.00	16.00	18.00	41.00	46.00	85.00	94.50	185.00	205.00	400.00	445.00
1908-S	5.00	5.50	8.00	8.85	13.00	15.00	23.50	26.00	47.50	52.50	110.00	125.00	235.00	260.00	500.00	560.00
1909-P	1.00	1.15	1.40	1.60	10.00	11.50	21.00	23.50	45.00	50.00	95.00	105.00	185.00	205.00	425.00	470.00
1909-O	5.25	5.85	11.00	12.25	22.50	25.00	38.00	42.50	75.00	82.50	160.00	180.00	350.00	385.00	750.00	815.00
1909-S	1.15	1.30	1.50	1.70	5.00	5.50	13.50	15.00	37.00	41.00	80.00	89.00	195.00	210.00	410.00	445.00
1910-P	1.15	1.30	1.50	1.70	5.00	5.50	13.50	15.00	37.00	41.00	80.00	89.00	195.00	210.00	410.00	445.00
1910-O	1.15	1.30	1.50	1.70	5.00	5.50	13.50	15.00	37.00	41.00	80.00	89.00	195.00	210.00	410.00	445.00
1911-P	2.00	2.20	2.65	3.00	6.00	6.75	14.00	16.00	38.00	42.50	75.00	82.50	175.00	195.00	400.00	445.00
1911-O	2.00	2.20	2.65	3.00	6.00	6.75	14.00	16.00	38.00	42.50	75.00	82.50	175.00	195.00	400.00	445.00
1912-P	2.00	2.20	2.65	3.00	6.00	6.75	14.00	16.00	38.00	42.50	75.00	82.50	175.00	195.00	400.00	445.00
1912-O	2.00	2.20	2.65	3.00	6.00	6.75	14.00	16.00	38.00	42.50	75.00	82.50	175.00	195.00	400.00	445.00
1913-P	4.00	4.50	7.50	8.50	18.00	20.00	47.50	52.50	125.00	140.00	270.00	300.00	600.00	650.00	1250.00	1350.00
1913-O	1.50	1.70	2.00	2.25	5.40	6.00	15.00	17.00	38.00	42.50	82.50	91.00	190.00	210.00	450.00	500.00
1913-S	140.00	155.00	175.00	195.00	265.00	295.00	350.00	385.00	575.00	630.00	950.00	1050.00	1850.00	2100.00	3150.00	3500.00
1914-P	1.00	1.15	1.20	1.40	4.25	4.75	11.00	12.50	32.00	35.00	70.00	77.50	150.00	170.00	325.00	360.00
1914-O	9.00	10.00	11.50	13.00	20.00	22.50	46.50	52.00	100.00	112.50	180.00	200.00	390.00	435.00	850.00	950.00
1915-P	1.00	1.15	1.20	1.40	4.25	4.75	11.00	12.50	32.00	35.00	70.00	77.50	150.00	170.00	325.00	360.00
1915-O	1.75	1.95	3.00	3.40	6.75	7.50	16.00	18.00	40.00	45.00	80.00	88.50	180.00	200.00	375.00	410.00
1916-D	1.00	1.15	1.20	1.40	4.25	4.75	11.00	12.50	32.00	35.00	70.00	77.50	150.00	170.00	325.00	360.00
1897-16-P	1.00	1.15	1.20	1.40	4.25	4.75	11.00	12.50	32.00	35.00	70.00	77.50	150.00	170.00	325.00	360.00

STANDING LIBERTY QUARTERS

GOOD/VG		FINE		VF		XF		AU		UNC MS-60		Ch. BU MS-65		FULL HEAD	
1916-P	G 260-285/VG 325-360	475.00	525.00	650.00	715.00	800.00	885.00	1050.00	1175.00	1350.00	1500.00	1900.00	2100.00	3000.00	---
1917-P (I)	5.50	6.35	8.50	19.00	21.50	40.00	45.00	75.00	82.50	110.00	125.00	175.00	195.00	295.00	320.00
1917-D (I)	6.25	7.25	9.50	20.00	22.50	43.00	48.00	80.00	88.50	120.00	135.00	180.00	200.00	335.00	370.00
1917-S (I)	6.25	7.25	9.50	21.00	23.50	45.00	50.00	85.00	94.50	130.00	145.00	190.00	210.00	360.00	400.00
1917-P (II)	4.75	5.50	7.00	11.00	12.50	20.00	22.50	41.50	46.00	70.00	77.50	115.00	130.00	310.00	345.00
1917-O (II)	7.75	9.00	13.00	17.00	18.75	28.00	31.50	50.00	56.00	82.00	91.00	160.00	180.00	400.00	440.00
1917-S (II)	8.50	9.75	13.50	17.50	19.25	28.00	31.50	50.00	56.00	82.00	91.00	160.00	180.00	400.00	440.00
1918-P	6.50	7.50	9.00	14.00	15.50	23.00	25.50	47.50	52.50	77.50	86.00	125.00	140.00	325.00	360.00
1918-D	7.00	8.00	12.00	17.00	19.00	25.00	27.50	50.00	55.00	85.00	94.50	125.00	140.00	325.00	360.00
1918/17-S	G 180-200/VG 250-275	385.00	420.00	600.00	660.00	900.00	1000.00	1700.00	1900.00	3700.00	---	6000.00	210.00	13,000.00	535.00
1918-S	5.00	7.00	7.00	10.00	11.50	14.00	21.50	38.00	---	---	---	---	---	---	---
1919-P	11.50	13.00	15.00	19.00	21.00	24.00	26.50	45.00	50.00	75.00	83.50	120.00	160.00	510.00	565.00
1919-D	G 21-23.50/VG 28-31	39.00	43.00	55.00	60.00	82.50	91.00	120.00	135.00	210.00	235.00	525.00	575.00	1850.00	355.00
1919-S	G 21-24.50/VG 30-33	42.00	46.50	58.00	60.00	80.00	85.00	120.00	135.00	210.00	235.00	525.00	575.00	1700.00	---
1920-P	5.00 + 5.50	7.00	7.75	9.50	10.50	19.00	21.00	40.00	45.00	70.00	77.50	115.00	130.00	310.00	345.00
1920-D	G 9.00-10.00/VG 13.50-15	18.00	20.00	25.00	27.50	45.00	50.00	85.00	90.00	105.00	105.00	140.00	160.00	475.00	525.00
1920-S	5.00	7.75	8.50	12.75	14.00	22.00	24.50	38.00	42.00	75.00	83.50	140.00	160.00	510.00	565.00
1921-P	G 13.00-20.00/VG 29-32	36.00	39.50	47.00	52.00	70.00	77.50	100.00	110.00	140.00	157.50	336.00	370.00	750.00	830.00
1921-D	5.00 + 5.50	7.00	7.75	9.50	10.50	19.00	21.00	40.00	45.00	70.00	77.50	115.00	130.00	310.00	345.00
1923-P	G 32.00-35.00/VG 41-45	50.00	55.00	65.00	71.50	95.00	105.00	145.00	160.00	210.00	230.00	450.00	500.00	1050.00	1200.00
1924-P	5.00	7.00	7.75	9.50	10.50	19.00	21.50	40.00	45.00	70.00	77.50	120.00	135.00	310.00	345.00
1924-D	9.00	10.75	17.76	22.50	24.50	29.00	32.50	45.00	50.00	75.00	83.50	120.00	135.00	600.00	675.00
1924-S	6.50	7.50	9.00	13.00	14.50	22.00	24.50	42.50	47.50	75.00	83.50	150.00	170.00	390.00	430.00
1925-P	1.90	1.00	1.50	4.50	5.00	16.00	18.00	32.50	36.50	62.50	70.00	110.00	122.50	300.00	335.00
1926-P	1.90	1.00	1.50	4.50	5.00	16.00	18.00	32.50	36.50	62.50	70.00	110.00	122.50	300.00	335.00
1926-D	1.35	1.60	2.75	7.75	8.50	21.00	23.50	40.00	45.00	65.00	72.00	110.00	122.50	775.00	---
1926-S	1.00	1.10	2.00	6.25	7.00	27.00	30.00	55.00	60.00	85.00	95.00	200.00	225.00	700.00	---
1927-P	1.90	1.00	1.50	4.50	5.00	16.00	18.00	32.50	36.50	62.50	70.00	110.00	122.50	300.00	335.00
1927-D	1.50	1.70	4.00	10.00	11.25	27.50	30.00	47.50	52.50	75.00	83.50	125.00	140.00	350.00	390.00
1927-S	1.75	4.25	9.00	27.00	29.50	115.00	127.50	300.00	335.00	700.00	780.00	1900.00	2100.00	3000.00	---
1928-P	1.90	1.00	1.50	4.50	5.00	15.00	17.00	32.50	36.50	62.50	70.00	110.00	122.50	325.00	360.00
1928-D	1.20	1.36	2.50	7.00	7.76	20.00	22.60	42.50	47.50	72.00	79.50	130.00	145.00	550.00	610.00
1928-S	1.90	1.15	1.50	4.50	5.00	16.00	18.00	34.00	38.00	65.00	72.00	110.00	122.50	295.00	320.00
1929-P	1.90	1.16	1.60	4.60	6.00	15.00	17.00	32.50	36.50	62.50	70.00	110.00	122.50	285.00	310.00

WALKING LIBERTY HALF DOLLARS

Complete set, G/better	BID \$245	ASK \$270
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MONTHLY SUMMARY

AND COMPLETE SERIES
PRICING GUIDE

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an in-depth look at



U.S.
SILVER



COMMEMORATIVES

PART ONE

by James S. Iacovo and Raymond G. Mercer, Jr.

The CDN is very pleased to present this first of a two-part analysis of U.S. silver commemoratives which has been co-authored by Mr. James Iacovo and Mr. Ray Mereer. As the authors state, there still seems to be a general feeling among many dealers and collectors that all silver commems are easily located in choice and gem condition. However, such is not the case. This issue-by-issue study will pinpoint those which are considered scarce, rare—and underrated—in the ultimate grade. In addition, the peculiarities of each issue with regard to typical strike, luster and surface will be analyzed for the collector or investor.

Mr. Iacovo has been involved in collecting for many years now—and has specialized in U.S. commemoratives for the past six years. Mr. Mereer has been a full-time dealer for over ten years and specializes in investment plans involving commems. He attends over forty major coin shows each year and says that “he has watched the supply of truly choice and gem specimens steadily decline”. Mr. Mercer and Mr. Iacovo plan to collaborate on a book about U.S. commemoratives at some point in the relatively near future.

When grading an uncirculated silver commemorative, the question always arises: “Is it MS-60 (Unc.), MS-65 (choice BU), or MS-65/70 (gem BU)?” One person’s gem BU can be another’s Unc (or worse yet, AU!).

As most collectors know, commemoratives were not minted for actual circulation but were intended for the collecting public as additions to their collections and for the non-collecting public as souvenirs; for this reason most of the issues did not “circulate” like normal trade coins.

Usually the key word is mishandling when one grades commemoratives. Some coins may exhibit wear or abuse at other than the high points of the coins because of the way they were handled by different people. In addition, many coins (particularly the pre-1930 issues) suffered abuse over the years because of general poor preservation or excessive cleaning by the non-collecting public. In fact, it is the writers’ opinion that learning how to detect an abrasively cleaned commemorative coin is more important than looking for conventional wear on these coins because so few of these coins have seen actual circulation and, therefore, do not exhibit wear in the normal numismatic sense of the word. Heavily cleaned Unc commemoratives should be considered AU.

Learn how to distinguish a natural coin surface from a processed or cleaned surface! The buyer must become familiar with all the features of each commemorative type and learn how to spot problems by tipping and rotating each coin when examining it.

There exists a myth in collecting circles that all commemoratives are readily available in MS-65 (choice BU) and MS-65/70 (gem BU) conditions. While this feeling generally holds true today for about two-thirds of the pieces in the fifty-piece type set, the remaining one-third of the issues will prove to be quite difficult for a collector to locate in true MS-65 and almost impossible to locate in MS-65/70!

Unfortunately, when a dealer locates a scarce commem which has not been cleaned or abused or finds a coin which is just a bit above the average “run of the mill” Unc, the coin is too often automatically graded choice or gem BU! This overgrading is a particular problem with the following type coins: Isabella, Lafayette, Alabama, Cincinnati, Grant, Hawaiian, Hudson, Maine, Missouri, Monroe, Panama-Pacific, Sesquicentennial, Fort Vancouver, BTW, and W.C. The above coins range from scarce to rare in strict MS-65 condition. Most of the available specimens of these issues on the market today will, at best, grade somewhere between average Unc and choice BU—MS-60+.

Only experience in grading the individual issues can prevent the buyer from purchasing overgraded and overpriced coins. Because each commem type differs dramatically from the forty-nine other types in regard to strike, high points, surface peculiarities, luster, severity of marks and friction, etc. each coin must be graded against coins of the same issue to make valid grading comparisons. For example, the finest known Sesquicentennial cannot compare with a MS-65 Norfolk or Oregon Trail. A true MS-65 Alabama will not be as impressive to the uninformed collector as, say, a MS-65 Antietam. But to the trained eye of the experienced commem collector that choice BU Alabama will be a great find!

One final note: because the commemorative coin market is still in its infancy, opportunities abound for the astute collector and investor. Purchase of true MS-65/70 (gem BU) commemoratives is highly recommended today because most of the issues can be purchased for moderate 5-15% price premiums over MS-65 (choice BU) pieces. THE COMMEMORATIVE COIN SERIES IS PROBABLY THE LAST MAJOR ONE WHICH STILL HAS SUCH A SMALL PRICE DISPARITY BETWEEN THESE TWO GRADES OF COINS. Five to ten years from now this price differential could dramatically change should the demand for the collector sophistication about these coins greatly increase.

The following analysis of the fifty type coins (plus the rare Grant “with Star” issue) will compare the relative rarity of each issue in MS-65 (choice BU) and MS-65/70 (gem BU) condition. Particular attention is paid to the scarce, rare and underrated issues.

ISABELLA QUARTER: Very difficult to locate in MS-65. Many specimen suffer from improper cleaning, slide marks on the face and normal detracting marks. A true MS-65/70 piece can easily command \$400+. Proof-like are very scarce and are often offered as proofs. (Underrated)

LAFAYETTE DOLLAR: Extremely difficult to find in MS-65; rare in MS-65/70. The vast majority of mint state specimen fall into the MS-60 or 60+ category: poorly struck, heavy bag marks, facial abrasion, dull luster. Many have suffered from improper cleaning. This issue is frequently overgraded. True gems have been known to exchange hands at \$2,000+. (Underrated)



ALABAMA: Both varieties (2 x 2 and “plain”) are very difficult to find in MS-65 or 65/70. Many pieces have seen limited circulation or have been mishandled. The great majority of Unes will grade only MS 60 or 60+: noticeable facial abrasion, unsightly bag marks, dull luster, poorly struck. A gem should sell for \$300+ and is a good buy today. (Underrated)

(Continued on Page Two)

AUCTION TRENDS

During recent months, twentieth-century “dated” gold coins have been enjoying more and more collector and investor demand—with \$5 and \$10 Indians topping numerous “want lists”. The true rarity of top quality examples of most dates is just beginning to become apparent to the numismatic community in general—although specialists have long been aware of just how difficult strictly choice and gem specimens are to locate. The recent Bowers & Ruddy N.A.S.C. Convention auction (February 9-11, Los Angeles) contained an impressive run of dates in both series—including many truly exceptional pieces. The following are prices realized for most of the important offerings in this group; descriptions are from the catalog:

In the \$5 Indian series:

1908-S Gem Brilliant Uncirculated; a splendid satiny coin	\$ 3,600
1908-S Brilliant Uncirculated; definitely BU	\$ 1,900
1909 Gem Brilliant Uncirculated; they really don't come much nicer!	\$ 1,000
1909-O Gem Brilliant Uncirculated; a phenomenal coin!	\$10,000
1909-O Extremely Fine; lowest mintage of the series	\$ 525
1909-S Choice Brilliant Uncirculated	\$ 825
1910-S Choice Brilliant Uncirculated	\$ 1,850

(Continued on Page Two)

MONTHLY SUMMARY and COMPLETE SERIES PRICING GUIDE

P.O. BOX 2308 • HOLLYWOOD, CALIFORNIA 90028

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THE COIN DEALER NEWSLETTER reports the national coin market on a weekly basis and the MONTHLY SUMMARY and Complete Series Pricing Guide reports on those areas covered on a monthly basis. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the CDN publications make them a very accurate reflection of the market.

INVESTORS NOTE: the prices in the CDN publications are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

U.S. SILVER COMMEMORATIVES

(Continued from Page One)

ALBANY: Despite a low mintage of only 17,671, this is not a difficult coin to find in MS-65 or 65/70 condition. A gem should sell in the \$150-\$165 range.

ANTIETAM: Like the Albany, another low mintage (18,028) issue that is not difficult to locate in choice or gem. A MS-65/70 piece will possess blazing mint bloom and will be virtually flawless. One can still be purchased in the \$175-\$190 range.

ARKANSAS: As a type coin (1935-P, 1936-P, D, or S) not difficult to find in MS-65 because of the relatively large combined mintages. Many Arks, however, exhibit poor luster, excessive and deep bag marks, and abrasion. Buying a choice or gem PDS set (particularly the very low mintage 1938 or 1939 set) can prove to be a frustrating task because quite often the quality of the three coins is not uniform.

BAY BRIDGE: Many specimens have suffered from improper cleaning. However, a relatively easy coin to locate in MS-65 or 65/70. Gems are sold in the \$55-\$65 range.

BOONE: As a type coin (1935/1934, 1935, 1936, 1937) another relatively easy coin to locate in MS-65 or 65/70. MS-60 specimens will usually exhibit detracting marks, particularly on Boone's face. Gem singles or PDS sets can generally be bought for a 10-20% premium over MS-65 prices. (The 1935/34 PDS set is very difficult to find in MS-65 at current price levels). On some PDS sets the branch mint (D & S) coins exhibit a chrome-like luster and will not match the luster of the other coins in the set. Do not confuse this characteristic with a cleaned coin with hairlines.

BRIDGEPORT: An easy coin to locate in MS-65 or 65/70. Gems can be bought for \$75-\$85.

CALIFORNIA: Not too difficult to locate in MS-65 with full (often chrome-like) luster, minimum marks and no abrasion. A gem specimen, with full mint bloom (frosted devices contrasted by semi-prooflike fields) can sell as high as \$90-\$100.



CINCINNATI: A very unappreciated issue; difficult to locate in MS-65 and very scarce in strict MS-65/70. Many pieces have suffered excessive cleaning. The majority of Uncs grade an unattractive MS-60 or 60+ because of poor strike, excessive and deep bag marks and abrasions. The abundance of overgraded coins labeled MS-65, choice, gem, etc., give the collector the false impression of easy availability. Strictly graded gems sell for \$180+. (Very underrated)

CLEVELAND: A very easy coin to find in MS-65 or 65/70. Because of the ready supply of nice specimens, a collector should not have to settle for a MS 60 piece. A gem can be bought for \$35-\$40.

COLUMBIA, S.C.: An issue with a low total PDS mintage of 25,023. However, MS 65 and MS-65/70 pieces are not too difficult to find at the present. The reverses on some pieces often exhibit poor luster. When toned, inexperienced collectors often mistake this appearance for a cleaned surface because the toning is usually lackluster and uneven. MS-65/70 singles can be bought for \$95-\$105.

COLUMBIAN: This is one of the few issues which was extensively distributed for circulation. It is also the most frequently seen cleaned commemorative. Despite the "huge" combined mintages for the 1892 and 1893 of over 2.5 million pieces, this coin is underrated in MS-65 and 65/70. Satiny gems are eagerly sought and sell as high as \$50-\$60. MS-60 pieces are usually poorly struck and exhibit abrasion and excessive bag marks. (Many MS-60's have been lightly cleaned). Choice and gem prooflikes are scarce and very undervalued. A gem prooflike specimen with deep mirrorlike surfaces and cameo frosted devices should sell for \$160+. In fact, they are often offered as proofs! (Underrated)

CONNECTICUT: The majority of this issue still remain in uncirculated condition. Some pieces were weakly struck on the leaves of the Charter Oak and in the perimeter on both sides of the coin. MS 65 pieces are not too difficult to find. A sharply struck, frosty gem should sell in the \$130-\$145 range.

DELAWARE: This issue is generally plagued by excessive bag marks, abrasion and lack of luster. MS 60's are plentiful while MS 65's are

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HOLLYWOOD, CALIF. 90028

a bit difficult to find. True gems are scarce: they will sell for \$130-\$145. Finding a coin without any surface abrasion could prove to be an impossible task.

ELGIN: Despite a low mintage (20,015), this issue is still rather plentiful in MS-65 condition. MS-60's will normally show severe bag marks on the pioneer's cheek and a very poor strike—particularly on the five pioneers' faces. Fully struck, satiny gems are scarce yet can still be found for \$105-\$120.

GETTYSBURG: The vast majority of this issue remain in uncirculated condition. Another "plentiful" issue in MS-65. Virtually flawless, frosty gems can now be purchased for \$110-\$120.

GRANT: A sleeper in MS-65 or 65/70. Many of this issue have either seen limited circulation or have been numismatically abused. The majority of surviving Uncs will grade only MS-60 or 60+ because of poor luster and strike, excessive bag marks and abrasion. The reverses of many uncirculated Grants are semi-prooflike; therefore, when grading a Grant pay particular attention to the obverse. (Most pieces exhibit heavy die striations on the obverse fields. These are often confused with a cleaned coin surface). A sharply struck, gem specimen with full mint bloom and no detracting marks will prove to be a real find for the discerning numismatist. Expect to pay at least \$80 for a gem and consider yourself lucky if you find one! (Underrated)

GRANT "With Star": (See the Grant for grading). This coin is the toughest commemorative half dollar to locate in MS-65. It is almost impossible to locate in MS-65/70. Probably less than 5% of the entire mintage exists in these two grades. Two factors have probably held this variety down in price: the abundance of AU, cleaned, and MS-60 pieces which are frequently advertised as "choice" or "gem" at bargain prices. In addition, since most of today's collectors collect commemoratives by type and not the complete 144 piece set, it is much easier and cheaper to find the Grant than the Grant "With Star". (Very underrated)

HAWAIIAN: A very difficult coin to find in MS-65. Most of this issue have been mishandled and will grade AU. Cleaned pieces are plentiful. The majority of the surviving Uncs will grade only MS-60 or 60+ because of abrasion, handling marks, poor luster and general poor preservation. A true gem will easily sell for \$1,200+.

AUCTION TRENDS (Continued from Page One)

1911-D AU, lustrous; second lowest mintage of the series	\$ 375
1914 Gem Brilliant Uncirculated; better than MS-65!	\$ 800
1915 Gem Brilliant Uncirculated; magnificent!	\$ 825
1915-S Brilliant Uncirculated	\$ 900
1916-S Choice Brilliant Uncirculated	\$ 2,000
1929 Choice Brilliant Uncirculated (two similarly graded specimens were offered)	\$4000 & \$ 4,100

In the \$10 Indian series:

1907 "no periods" Gem Brilliant Uncirculated; a satin gem	\$ 1,300
1907 "no periods" Choice Brilliant Uncirculated	\$ 950
1907 "no periods" AU	\$ 300
1908 "no motto" Choice Brilliant Uncirculated	\$ 2,100
1908 "no motto" Borderline Uncirculated	\$ 475
1908 "with motto" Gem Brilliant Uncirculated; well above	
MS-65!	\$ 1,250
1909-S Gem Brilliant Uncirculated; very underrated as the	
mintage figure belies the true rarity	\$ 3,100
1910 Gem Brilliant Uncirculated	\$ 950
1910-S Gem Brilliant Uncirculated; satiny surfaces	\$ 3,000
1911 Gem Brilliant Uncirculated; a blazer!	\$ 900
1911-D Brilliant Uncirculated; bagmarks	\$ 1,100
1911-D Borderline Uncirculated	\$ 740
1911-S Brilliant Uncirculated; some surface marks	\$ 1,000
1911-S Borderline Uncirculated	\$ 925
1912 Gem Brilliant Uncirculated; blinding luster	\$ 1,050
1912-S Borderline Uncirculated	\$ 450
1920-S Brilliant Uncirculated; a bit softly struck in centers	\$15,500
1930-S Gem Brilliant Uncirculated; a tantalizingly	
beautiful coin!	\$ 8,500

As is evidenced by the above listings, bidders "threw the book away" when outstanding specimens in these two popular series were at stake! Gem "common dates"—pieces which squarely fall into the MS 65+ classification—almost invariably brought prices 25%-35% over bid levels as recorded in the MS-65 column on page three. In addition, of course, those scarce and rare dates when available in strictly choice or gem condition often brought runaway prices, examples are the 08 S, 09 O, 10 S and 16 S fives and the 09 S and 10 S tens. (It should be mentioned that in-depth articles are planned for the near future for both of these series.)

Common date coins in the following listings were computed on a basis of gold bullion at \$189.60 per ounce.

GOLD SERIES by date

Gem MS-65/70 specimens are worth more than the MS 65 prices listed below.

XF/AU		UNC (MS 60)		Ch BU (MS-65)		XF/AU		UNC (MS 60)		Ch BU (MS-65)	
BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
\$2½ INDIAN HEAD											
1908	95.00	101.50	145.00 + 160.00	330.00 + 365.00	1914	225.00 + 245.00	285.00 + 310.00	700.00 + 785.00			
1909	90.00 + 95.00	135.00 + 147.50	295.00 + 320.00	1914-D	210.00 + 225.00	280.00 + 305.00	650.00 + 725.00				
1910	90.00 + 95.00	135.00 + 147.50	295.00 + 320.00	1914-S	240.00 + 265.00	390.00 + 430.00	1000.00 +				
1911	89.00 + 94.00	132.50 + 145.00	280.00 + 310.00	1915	210.00 + 225.00	270.00 + 295.00	610.00 + 675.00				
1911-D	450.00 + 500.00	132.50 + 145.00	1450.00 +	1915-S	365.00 400.00	1000.00 1100.00	2850.00				
1912	89.00 + 94.00	800.00 900.00	280.00 + 310.00	1916-S	335.00 370.00	950.00 1050.00	3000.00				
1913	89.00 + 94.00	132.50 + 145.00	280.00 + 310.00	1920-S	QUOTE	QUOTE	QUOTE				
1914	95.00 + 101.50	145.00 + 160.00	330.00 + 365.00	1926	210.00 + 225.00	250.00 270.00	550.00 + 610.00				
1914-D	90.00 + 95.00	135.00 + 147.50	285.00 + 315.00	1930-S	QUOTE	5500.00	7500.00				
1915	89.00 + 94.00	130.00 + 142.50	270.00 + 300.00	1932	210.00 + 225.00	250.00 270.00	550.00 + 610.00				
1925-D	89.00 + 94.00	130.00 + 142.50	270.00 + 300.00	1933	QUOTE	QUOTE	QUOTE				
1926	89.00 + 94.00	130.00 + 142.50	270.00 + 300.00	\$20 ST. GAUDENS							
1927	90.00 + 95.00	135.00 + 147.50	285.00 + 315.00	1907 high relief	1900.00	2100.00	3200.00	5000.00 +			
1928	89.00 + 94.00	130.00 + 142.50	270.00 + 300.00	1907 NM	310.00 + 330.00	335.00 + 355.00	400.00 + 440.00				
1929	89.00 + 94.00	130.00 + 142.50	270.00 + 300.00	1908 NM	290.00 + 295.00	305.00 + 312.50	325.00 + 345.00				
\$5 INDIAN HEAD						1908-D NM	290.00 + 295.00	310.00 + 317.50	335.00 + 355.00		
1908	113.00 + 122.50	200.00 220.00	625.00 + 700.00	1908 WM	300.00 + 310.00	325.00 + 340.00	360.00 + 385.00				
1908-D	125.00 + 137.50	225.00 250.00	700.00 + 785.00	1908-D WM	295.00 + 302.50	315.00 + 322.50	345.00 + 365.00				
1908-S	450.00 500.00	1000.00 + 1100.00	2500.00 +	1908-S	725.00 800.00	1650.00 1825.00	3700.00				
1909	113.00 + 122.50	200.00 220.00	625.00 + 700.00	1909/8	315.00 345.00	700.00 775.00	1750.00 1950.00				
1909-D	113.00 + 122.50	200.00 220.00	625.00 + 700.00	1909	320.00 + 340.00	500.00 + 550.00	1300.00 1450.00				
1909-O	550.00 600.00	1850.00 +	5000.00 +	1909-D	450.00 500.00	1000.00 1150.00	2750.00				
1909-S	140.00 155.00	300.00 + 330.00	775.00 + 860.00	1909-S	292.50 + 300.00	310.00 + 325.00	360.00 + 390.00				
1910	113.00 + 122.50	200.00 220.00	625.00 + 700.00	1910	300.00 + 312.50	320.00 + 335.00	370.00 + 400.00				
1910-D	120.00 132.50	225.00 250.00	700.00 + 785.00	1910-D	300.00 + 312.50	320.00 + 335.00	370.00 + 400.00				
1910-S	140.00 + 155.00	275.00 300.00	775.00 + 860.00	1910-S	290.00 + 295.00	305.00 + 312.50	335.00 + 355.00				
1911	113.00 + 122.50	200.00 220.00	625.00 + 700.00	1911	300.00 + 312.50	320.00 + 335.00	400.00 + 445.00				
1911-D	250.00 275.00	900.00 + 1000.00	3000.00 +	1911-D	290.00 + 295.00	305.00 + 312.50	335.00 + 355.00				
1911-S	140.00 155.00	300.00 335.00	825.00 + 925.00	1911-S	290.00 + 295.00	305.00 + 312.50	335.00 + 355.00				
1912	113.00 + 122.50	200.00 220.00	625.00 + 700.00	1912	305.00 + 320.00	340.00 + 355.00	610.00 + 675.00				
1912-S	160.00 177.50	325.00 360.00	950.00 +	1913	290.00 + 297.50	315.00 + 327.50	370.00 + 400.00				
1913	113.00 + 122.50	200.00 220.00	625.00 + 700.00	1913-D	290.00 + 295.00	305.00 + 312.50	335.00 + 355.00				
1913-S	190.00 210.00	550.00 600.00	1600.00 +	1913-S	350.00 + 385.00	525.00 + 575.00	1000.00 + 1125.00				
1914	125.00 137.50	240.00 265.00	700.00 + 785.00	1914	305.00 + 320.00	340.00 + 355.00	450.00 500.00				
1914-D	120.00 132.50	225.00 250.00	650.00 + 725.00	1914-D	290.00 + 295.00	305.00 + 312.50	335.00 + 355.00				
1914-S	135.00 + 150.00	285.00 315.00	750.00 + 835.00	1914-S	290.00 + 295.00	305.00 + 312.50	335.00 + 355.00				
1915	113.00 + 122.50	200.00 220.00	625.00 + 700.00	1915	305.00 + 320.00	330.00 + 345.00	425.00 470.00				
1915-S	215.00 235.00	575.00 + 640.00	1350.00 +	1915-S	290.00 + 295.00	305.00 + 312.50	335.00 + 355.00				
1916-S	200.00 220.00	500.00 + 560.00	1250.00 + 1400.00	1916-S	292.50 + 300.00	330.00 + 350.00	390.00 + 425.00				
1929	1900.00 +	2900.00 +	3750.00 +	1920	292.50 + 300.00	325.00 + 340.00	370.00 + 400.00				
\$10 INDIAN HEAD						1920-S	3650.00	6000.00	11,000.00		
1907 WE per.	2750.00	5000.00	6750.00	1921	3350.00	7000.00	17,000.00				
1907 RE per. (pr)	---	QUOTE	QUOTE	1922	288.00 + 293.00	300.00 + 305.00	320.00 + 340.00				
1907 no per.	225.00 + 250.00	450.00 + 500.00	875.00 + 975.00	1922-S	315.00 345.00	525.00 575.00	725.00 + 800.00				
1908 NM	370.00 + 400.00	900.00 1000.00	2000.00	1923	288.00 + 293.00	300.00 + 305.00	320.00 + 340.00				
1908-D NM	235.00 + 260.00	465.00 515.00	1000.00 1125.00	1923-D	292.50 + 300.00	320.00 + 335.00	350.00 + 375.00				
1908 WM	215.00 + 230.00	290.00 + 320.00	650.00 + 725.00	1924	288.00 + 293.00	300.00 + 305.00	320.00 + 340.00				
1908-D WM	210.00 + 225.00	275.00 + 300.00	610.00 + 675.00	1924-D	360.00 400.00	650.00 725.00	950.00 1050.00				
1908-S	400.00 450.00	1500.00 1650.00	3650.00	1924-S	400.00 450.00	650.00 725.00	950.00 1050.00				
1909	215.00 + 230.00	290.00 + 320.00	650.00 + 725.00	1925	288.00 + 293.00	300.00 + 305.00	320.00 + 340.00				
1909-D	225.00 + 245.00	300.00 + 330.00	725.00 + 810.00	1925-D	550.00 610.00	1000.00 1125.00	1900.00 2100.00				
1909-S	240.00 + 265.00	425.00 + 465.00	1500.00 +	1925-S	385.00 425.00	625.00 695.00	1000.00 1125.00				
1910	210.00 + 225.00	270.00 + 295.00	610.00 + 675.00	1926	288.00 + 293.00	300.00 + 305.00	320.00 + 340.00				
1910-D	210.00 + 225.00	270.00 + 295.00	650.00 + 725.00	1926-D	550.00 610.00	1000.00 1125.00	2100.00 2350.00				
1910-S	230.00 + 250.00	400.00 + 450.00	1200.00 +	1926-S	425.00 475.00	660.00 725.00	1000.00 1125.00				
1911	210.00 + 225.00	270.00 + 295.00	610.00 + 675.00	1927	288.00 + 293.00	300.00 + 305.00	320.00 + 340.00				
1911-D	435.00 485.00	1900.00 2100.00	4650.00	1927-D	QUOTE	QUOTE	QUOTE				
1911-S	400.00 + 450.00	1000.00 1125.00	2750.00 +	1927-S	2700.00	4000.00	5500.00				
1912	210.00 + 225.00	270.00 + 295.00	610.00 + 675.00	1928	288.00 + 293.00	300.00 + 305.00	320.00 + 340.00				
1912-S	240.00 265.00	485.00 535.00	1650.00 +	1929	1650.00	5500.00	5000.00				
1913	210.00 + 225.00	270.00 + 295.00	610.00 + 675.00	1930-S	6000.00	9000.00	13,500.00				
1913-S	450.00 500.00	1350.00 + 1500.00	5500.00 +	1931	4700.00	6500.00	9500.00				
				1931-D	4500.00	7500.00	11,000.00				
				1932	5350.00	8000.00	12,000.00				

The more common date silver rolls were computed on a basis of silver bullion at \$5.34 per ounce.

CIRCULATED ROLLS

Earlier rolls average good, later rolls usually include higher grades

81D ASK			81D ASK			81D ASK			81D ASK			81D ASK						
CENTS			1929-S	2.00	2.35	1938-D (J)	26.00	28.50	1926-P	21.00	+	23.00	1939-D	39.00	+	41.50		
1909-VD8	57.50	63.00	1930-D	2.75	3.10	1938-S	56.00	60.00	1926-D	27.00		30.00	1939-S	43.00	+	46.00		
1909-P	8.50	9.50	1930-S	5.50	6.10	1939-D	107.50	115.00	1926-S	210.00		245.00	1940-D	42.00	+	45.00		
1909-S	1050.00	1150.00	1931-P	11.00	12.50	1939-S	11.00	12.25	1927-P	21.00	+	23.00	1940-S	39.00	+	41.50		
1910-P	3.10	3.50	1931-D	75.00	81.00	1942-D	2.85	3.10	1927-D	35.00		39.00	1946-S	39.00	+	41.50		
1910-S	190.00	210.00	1931-S	1000.00	1100.00	1942-P (II)	11.00	+	12.00	1927-S	24.00		26.50	1947-S	38.50	+	41.00	
1911-P	3.75	4.10	1932-P	47.50	52.50	1942-S	11.00	+	12.00	1928-P	21.00	+	23.00	1951-S	38.50	+	41.00	
1911-D	97.50	107.50	1932-D	18.00	20.00	1943-P	10.25	+	11.00	1928-D	40.00		44.50	1955-D	41.00	+	44.00	
1911-S	325.00	365.00	1933-P	11.00	12.50	1943-D	16.00	+	17.50	1928-S	24.00		26.50	1958-P	39.00	+	41.50	
1912-P	8.00	9.00	1933-D	60.00	66.00	1943-S	10.25	+	11.00	1929-P	21.00	+	23.00	HALVES				
1912-D	105.00	115.00	1934-39-P	1.00	1.15	1944-P	10.25	+	11.00	1929-D	32.50		36.00					
1912-S	275.00	300.00	1934-D	4.25	4.75	1944-D	12.00	+	13.00	1929-S	23.00		25.00					
1913-P	4.50	5.00	1935-D	2.15	2.40	1944-S	11.00	+	12.00	1930-S	25.00		27.50					
1913-D	55.00	60.00	1935-S	2.65	3.00	1945-P	10.25	+	11.00	1931-P	31.00		34.50	1923-S	47.00	+	50.00	
1913-S	180.00	200.00	1936-D	1.85	2.10	1945-D	11.50	+	12.50	1931-D	200.00		225.00	1927-S	45.00	+	48.00	
1914-P	5.00	5.60	1936-S	3.20	3.50	1945-S	10.25	+	11.00	1931-S	67.50		75.00	1928-S	46.00	+	49.00	
1914-S	235.00	260.00	1937-D	1.85	2.10	1949-S	3.75		4.10	1934-D	27.00	+	29.50	1929-D	50.00	+	54.00	
1915-P	21.00	23.50	1937-S	2.10	2.35	1950-P	5.00		5.50	1935-D	25.00	+	27.00	1929-S	45.00	+	48.00	
1915-D	15.00	16.50	1938-D	4.25	4.75	1950-D	220.00		245.00	1935-S	20.50	+	22.00	1933-S	43.00	+	46.00	
1915-S	190.00	210.00	1938-S	6.50	7.10	1951-S	5.25		5.75	1936-D	22.50	+	24.00	1934-D	40.00	+	43.00	
1916-20-P	1.40	1.65	1939-D	11.00	12.50	1955-P	6.50		7.10	1936-S	20.50	+	22.00	1934-S	39.00	+	42.00	
1916-D	6.00	6.65	1939-S	1.80	2.00	DIMES				1937-D	21.00	+	22.50	1935-D	40.00	+	43.00	
1916-S	21.00	23.00	1940-D	1.50	1.65					1937-S	20.50	+	22.00	1935-S	39.00	+	42.00	
1917-D	5.25	6.00	1940-S	1.50	1.65					1938-D	27.50		30.00	1936-D	39.00	+	42.00	
1917-S	6.50	7.25	1941-D	1.75	1.95					1938-S	21.50	+	23.00	1936-S	39.00	+	42.00	
1918-D	4.75	5.25	1941-S	2.00	2.20	1916-P	35.00		39.00	1939-D	20.00	+	21.50	1937-D	43.00	+	45.00	
1918-S	6.00	6.75	1942-S	2.25	2.50	1916-S	67.50		75.00	1939-S	21.50	+	23.00	1937-S	41.00	+	44.00	
1919-D	3.35	3.70	1943-P	1.30	1.45	1917-P	24.50	+	26.50	1940-D	21.00	+	22.50	1938-P	39.00	+	42.00	
1919-S	2.75	3.00	1943-D	3.50	3.80	1917-D	72.50		81.00	1940-S	20.00	+	21.50	1939-D	39.00	+	42.00	
1920-D	4.65	5.10	1943-S	3.25	3.55	1917-S	26.00	+	28.00	1945-Micro-S	25.00	+	27.00	1939-S	40.00	+	43.00	
1920-S	3.15	3.50	1944-S	2.00	2.20	1918-P	27.00		30.00	1949-S	20.00	+	21.50	1940-D	42.00	+	45.00	
1921-P	4.25	4.75	1954-P	1.50	1.65	1918-D	30.00		33.50	1945-P	31.00	+	33.50	1948-P	42.00	+	45.00	
1921-S	15.00	17.00	1955-S	6.25	7.00	1918-S	25.00		28.00	1955-D	19.50	+	20.75	1948-D	39.00	+	41.50	
1922-D	120.00	135.00	NICKELS				1919-P	24.50	+	26.50	1955-S	19.00	+	20.50	1949-P	39.00	+	41.50
1923-30-P	1.25	1.45					1919-D	52.00		57.50	1949-S	41.00	+	44.00	1950-P	38.50	+	41.00
1923-S	47.50	52.50					1919-S	50.00		55.00	1950-P	38.50	+	41.00	1950-D	38.50	+	41.00
1924-D	300.00	330.00					1920-P	24.00	+	26.00	1951-D	39.50	+	42.00	1952-S	38.50	+	41.00
1924-S	17.50	19.50	1934-P	6.00	6.65	1920-D	27.00		30.00	1932-P	45.00	+	48.00	1953-P	40.00	+	43.00	
1925-D	5.75	6.30	1934-D	10.00	11.00	1920-S	27.00		30.00	1934-D	45.00	+	48.00	1953-S	39.00	+	42.50	
1925-S	3.00	3.35	1935-P	5.00	5.30	1920-S	27.00		30.00	1935-D	40.00	+	43.00	1954-S	38.50	+	41.00	
1926-D	5.25	5.75	1935-S	8.50	9.25	1923-P	20.00		22.00	1935-S	39.00	+	42.00	1955-P	80.00		81.00	
1926-S	87.50	95.00	1936-P	6.50	7.15	1923-S	28.00		31.00	1936-D	39.00	+	42.00	1956-P	39.50	+	42.00	
1927-D	3.15	3.50	1936-D	5.00	5.30	1924-P	23.00	+	25.00	1936-S	40.00	+	43.00	1957-P	38.50	+	41.00	
1927-S	14.00	15.50	1936-S	6.50	7.15	1924-D	28.00		31.00	1937-D	39.00	+	42.00	1958-P	38.50	+	41.00	
1928-D	2.70	3.00	1937-P	5.00	5.30	1924-S	27.00		30.00	1937-S	80.00		85.00					
1928-S	8.00	9.00	1937-D	6.50	7.15	1925-P	22.00	+	24.00	1938-S	42.00	+	45.00					
1928-S	2.25	2.60	1937-S	8.50	9.25	1925-D	75.00		82.50									
			1938-D (B)	8.50	9.25	1925-S	27.00		30.00									

FLYING EAGLE and INDIAN CENTS

1900	1901	1902	1903	1904	1905	1906	1907	1908	1909	1910	1911	1912	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																
675.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	

Specific prices for choice BU early copper coins are impossible to report, bid-ask levels are determined by the quality of the individual coin concerned. Spotted or otherwise inferior coins may bring only a percentage of current Guidebook listings while exceptional specimens may bring double, triple--or even more!

LINCOLN CENTS

1989 VDB	1.15	1.30	1.25	1.40	1.40	1.50	1.50	1.50	1.70	1.75	2.00	3.00	3.35	4.00	4.50
1989 SVD8	127.50	135.00	125.00	145.00	165.00	165.00	165.00	177.50	190.00	175.00	185.00	200.00	200.00	210.00	230.00
1909 S	21.00	22.25	23.50	23.75	24.00	25.50	25.50	27.50	32.50	32.50	45.00	50.00	50.00	62.50	70.00
1910 S	3.80	4.15	4.00	4.40	4.50	5.00	5.35	5.90	10.25	9.00	18.00	20.00	20.00	32.50	36.00
1911 D	1.95	2.15	2.10	2.35	2.75	3.15	5.25	5.80	11.75	10.50	20.00	20.00	20.00	36.00	40.00
1911 S	6.50	7.00	7.00	7.65	8.00	8.75	9.00	10.00	14.00	12.50	22.50	25.00	25.00	42.50	47.50
1912 D	2.10	2.30	2.30	2.55	3.00	3.30	6.25	6.90	15.00	13.50	23.00	25.50	25.50	45.00	50.00
1912 S	5.50	6.00	5.80	6.30	6.45	7.00	7.75	8.50	11.50	13.50	20.00	22.50	22.50	42.00	42.00
1913 D	1.10	1.25	1.25	1.40	1.75	1.95	3.25	3.60	10.00	9.00	17.00	18.75	18.75	32.50	36.00
1913 S	3.55	3.95	3.80	4.15	4.25	4.65	5.25	5.80	8.85	8.00	17.00	20.00	20.00	33.00	36.50
1914 D	45.00	49.60	50.00	55.00	57.00	62.50	72.50	80.00	160.00	145.00	250.00	280.00	280.00	475.00	525.00
1914 S	4.70	5.15	5.00	5.50	5.70	6.25	7.25	8.00	13.50	12.00	23.50	26.00	26.00	50.00	55.00
1915 P	.40	.50	.60	.70	1.50	1.70	3.25	3.60	14.50	13.00	25.00	28.00	28.00	42.50	47.00
1915 D	30	40	40	.50	.75	.85	1.50	1.70	4.45	4.00	9.25	10.25	10.25	16.00	17.75
1915 S	3.80	4.15	4.00	4.40	4.50	4.95	5.50	6.10	11.25	10.00	18.00	20.00	20.00	35.00	39.00
1916 S	.45	.55	.55	.65	.70	.80	1.10	1.25	3.60	3.25	7.00	7.75	7.75	16.00	18.00
1921 S	.35	.45	.40	.75	.85	.85	1.50	1.70	6.65	6.00	25.00	28.00	28.00	60.00	67.50
1922 P1	80.00	88.50	90.00	100.00	110.00	120.00	135.00	150.00	250.00	225.00	550.00	550.00	550.00	1200.00	1200.00
1922 D	2.40	2.65	2.85	3.15	4.00	4.40	5.75	6.30	8.85	8.00	18.00	20.00	20.00	27.00	30.00
1923 S	.95	1.05	1.10	1.25	1.50	1.70	2.25	2.50	7.75	7.00	30.00	33.50	33.50	70.00	78.50
1924 D	6.00	6.50	6.85	7.45	7.75	8.50	9.00	10.00	22.50	20.00	50.00	66.50	66.50	100.00	112.50
1925 S	1.75	1.95	2.00	2.20	2.25	2.50	2.70	3.00	6.30	5.75	16.00	18.00	18.00	36.00	39.00
1931 D	1.50	1.65	1.75	2.00	2.00	2.20	2.40	2.65	4.10	3.75	9.00	10.00	10.00	20.00	22.50
1931 S	20.00	21.00	20.50	21.50	21.50	22.50	23.00	24.50	27.50	25.00	28.00	31.00	31.00	32.50	36.00
1932 P	.95	1.05	1.05	1.15	1.15	1.30	1.40	1.55	2.05	1.85	3.00	3.35	3.35	7.00	7.85
1932 D	.40	.50	.45	.55	.50	.60	.75	.85	1.35	1.20	2.00	2.25	2.25	6.00	6.75
1933 P	.25	.35	.30	.40	.35	.45	.55	.75	1.20	1.20	2.50	2.80	2.80	6.75	7.50
1933 D	1.20	1.35	1.35	1.50	1.50	1.65	1.75	1.95	2.60	2.35	4.00	4.45	4.45	10.00	11.50
1955 S	--	--	127.50	140.00	1475.00	160.00	175.00	192.50	200.00	200.00	230.00	256.00	256.00	280.00	310.00
1972 P2	--	--	--	--	--	--	--	--	97.50	90.00	100.00	107.50	107.50	110.00	117.50

SHIELD NICKELS

[illegible]

MERCURY DIMES

STANDING LIBERTY QUARTERS

	GODD/VG	FINE		VF		XF		AU		UNC MS-65		Ch. 8U MS-65		FULL HEAD	
			+		+		+		+		+		+	Ch. 8U	MS-65
1916-P	G 270-300/VG 335-370	485.00	535.00	665.00	730.00	825.00	915.00	1100.00	1225.00	1450.00	1500.00	2000.00	2250.00	3250.00	3250.00
1917-P (I)	5.50	8.50	9.50	19.00	21.50	40.00	45.00	75.00	82.50	110.00	125.00	175.00	195.00	295.00	320.00
1917-D (I)	6.25	9.00	11.00	20.00	22.50	43.00	50.00	80.00	88.50	120.00	135.00	180.00	200.00	335.00	370.00
1917-S (I)	7.25	9.50	11.00	21.00	23.50	45.00	50.00	85.00	94.50	130.00	145.00	190.00	210.00	360.00	400.00
1917-P (II)	5.50	7.00	7.85	11.00	12.50	20.00	22.50	41.50	46.00	70.00	77.50	115.00	130.00	345.00	345.00
1917-D (II)	5.00	13.00	14.50	17.00	18.75	28.00	31.50	50.00	56.00	82.00	91.00	160.00	180.00	400.00	440.00
1917-S (II)	8.50	13.50	15.00	17.50	19.25	28.00	31.50	50.00	56.00	78.00	86.00	140.00	160.00	400.00	440.00
1918-P	5.00	9.00	10.00	14.00	15.50	23.00	25.50	47.50	52.50	77.50	85.00	125.00	140.00	325.00	360.00
1918-D	7.00	12.00	13.50	17.00	19.00	25.00	27.50	50.00	55.00	85.00	94.50	150.00	210.00	485.00	535.00
1918-200/VG 250-275	5.00	385.00	420.00	600.00	660.00	900.00	1000.00	1700.00	—	3700.00	—	6000.00	—	13000.00	—
1918-S	5.00	7.00	7.75	10.00	11.50	19.00	21.50	38.00	42.00	75.00	83.50	140.00	160.00	510.00	565.00
1919-P	11.50	15.00	16.75	19.00	21.00	24.00	26.50	45.00	50.00	75.00	83.50	120.00	135.00	320.00	355.00
1919-D	G 21-23 50/VG 28-31	39.00	43.00	53.00	60.00	82.50	91.00	120.00	135.00	210.00	235.00	325.00	375.00	1850.00	—
1919-S	G 22-24 50/VG 30-32	42.00	46.50	55.00	60.00	80.00	88.50	120.00	135.00	210.00	235.00	325.00	375.00	1700.00	—
1920-P	5.50	7.00	7.75	9.50	10.50	19.00	21.00	40.00	45.00	70.00	77.50	115.00	130.00	310.00	345.00
1920-D	G 9.00-10/VG 13.50-15.00	18.00	20.00	25.00	27.50	45.00	50.00	55.00	62.50	95.00	105.00	185.00	205.00	475.00	525.00
1920-S	5.00	7.75	8.50	12.75	14.00	22.00	24.50	38.00	42.00	75.00	83.50	140.00	160.00	510.00	565.00
1921-P	G 11-13 50/VG 29-32.00	36.00	39.50	47.00	52.00	70.00	77.50	100.00	110.00	140.00	157.50	335.00	370.00	750.00	830.00
1923-P	5.00 + 5.50	7.00	7.75	9.50	10.50	19.00	21.00	40.00	45.00	70.00	77.50	115.00	130.00	310.00	345.00
1923-S	G 32.00-35/VG 41-45.00	50.00	55.00	65.00	71.50	95.00	105.00	145.00	160.00	210.00	230.00	450.00	500.00	1050.00	1200.00
1924-P	6.00	7.00	7.75	9.50	10.50	19.00	21.50	40.00	45.00	70.00	77.50	120.00	135.00	310.00	345.00
1924-D	9.00	10.75	17.75	22.50	24.50	29.00	32.50	45.00	50.00	75.00	83.50	120.00	135.00	600.00	675.00
1924-S	5.50	9.00	10.00	13.00	14.50	22.00	24.50	42.50	47.50	75.00	83.50	150.00	170.00	390.00	430.00
1925-P	1.00	1.50	1.70	4.50	5.00	16.00	18.00	32.50	36.50	62.50	70.00	110.00	122.50	300.00	335.00
1926-P	1.00	1.50	1.70	4.50	5.00	16.00	18.00	32.50	36.50	62.50	70.00	110.00	122.50	300.00	335.00
1926-D	1.35	2.75	3.10	7.75	8.50	21.00	23.50	40.00	45.00	65.00	72.00	110.00	122.50	300.00	335.00
1926-S	1.00	2.00	2.25	6.25	7.00	27.00	30.00	55.00	60.00	85.00	95.00	200.00	225.00	700.00	—
1927-P	1.00	1.50	1.70	4.50	5.00	16.00	18.00	32.50	36.50	62.50	70.00	110.00	122.50	300.00	335.00
1927-D	1.50	4.00	4.50	10.00	11.25	27.50	30.00	47.50	52.50	75.00	83.50	125.00	140.00	350.00	390.00
1927-S	3.75	8.00	9.00	27.00	29.50	115.00	127.50	300.00	335.00	700.00	780.00	1900.00	2100.00	3000.00	—
1928-P	1.00	1.50	1.70	4.50	5.00	15.00	17.00	32.50	35.50	62.50	70.00	110.00	122.50	325.00	360.00
1928-D	1.20	2.50	2.80	7.00	7.75	20.00	22.50	42.50	47.50	72.00	79.50	130.00	145.00	550.00	610.00
1928-S	1.15	1.50	1.70	4.50	5.00	16.00	18.00	34.00	38.00	55.00	62.00	110.00	122.50	295.00	320.00
1929-P	90	1.50	1.70	4.50	5.00	15.00	17.00	32.50	36.50	62.50	70.00	110.00	122.50	285.00	310.00

WALKING LIBERTY HALF DOLLARS

MONTHLY SUMMARY

AND COMPLETE SERIES
PRICING GUIDE

APRIL — 1978

Vol. III No. 4

Single copy price: \$2.00

an in-depth look at

U.S. SILVER COMMEMORATIVES



PART TWO

by James S. Iacovo and Raymond G. Mercer, Jr.

HUDSON: Another very difficult coin to locate in MS-65. Extremely difficult to find in true MS-65/70. While most of this low mintage (10,008) issue remain in Unc condition today, the vast majority of these will only grade an unattractive MS-60 or 60+ because of numerous problems: poor strike, numerous and deep bag marks, abrasion and poor luster. Locating a fully struck gem (at a price of \$600+) with no sail abrasion will be a rare find! (Underrated)

HUGUENOT-WALLOON: Despite the fact a great many coins have seen circulation, this is not a difficult coin to find in MS-65. MS-60's will exhibit dull, unattractive luster. A frosty gem, while moderately difficult to find, can be bought for \$65-\$75.

IOWA: Most of this issue remain in Unc condition and the vast majority of these will grade MS-65 or 65/70. The luster of many Iowas is almost a gun-metal color. Gem pieces should sell for \$40-\$45.

LEXINGTON-CONCORD: A rather plentiful coin in MS-65. Gems are underrated. Beware of the many cleaned XF-AU pieces which are offered as MS-65. A frosty gem presents a spectacular appearance and can still be purchased for \$55-\$65.

LINCOLN-ILLINOIS: This beautiful commemorative is more difficult to locate in MS-65 than is generally believed. A great many of this issue have either been mishandled, exhibit field abrasion or have seen limited circulation—and now grade AU. Virtually flawless, fully struck, frosty gem specimens can be bought for \$70-\$80.

LONG ISLAND: Although many coins have circulated, one of the easiest commems to find in MS-65. A frosty gem with no sail abrasion can be purchased for \$35-\$45.

LYNCHBURG: Despite a low mintage (20,013) this issue is not too difficult to find in MS-65 condition. The great majority remain in Unc condition and the majority of these will grade MS-65. Virtually flawless gems sell in the \$100-\$105 range.

MAINE: A sleeper in MS-65; genuinely scarce in true MS-65/70. A great many of this issue have been abused and will now grade only AU. Many cleaned pieces exist and are offered as BU. Most Unc specimens grade MS-60 or 60+ because of poor strike, excessive bag marks and dull luster. Fully struck gems with no detracting marks and full mint bloom sell for \$100+. (Underrated)

MARYLAND: In spite of the fact most of the issue remain in Unc condition, this is a fairly difficult coin to locate in MS-65. Most of the pieces will only grade MS-60 or 60+: poor strike, heavy abrasion and numerous bag marks. A sharply struck, frosty gem will be difficult to find and it will cost \$100+. (Underrated)

MISSOURI: One of the "stoppers" in the entire set. Most pieces have seen circulation or have been abused by improper cleaning. This issue is one of the most popular to "clean up" and overgrade as BU because there is a tremendous profit in doing so. The vast majority of the few thousand surviving Uncs will only grade MS-60 or 60+ because of poor luster and excessive abrasion and slide marks on the frontiersman's face. Pieces with these problems have poor resale value. The 2 x 4 and "plain" varieties are about equal in rarity in MS-65 and 65/70. (The 2 x 4 is usually the better struck). A gem with nice luster and full, unbroken color and no abrasion on the face will be a rare find. Probably no more than one percent of the entire mintage is left in this ultimate condition. Expect to pay at least \$650 for a real gem. (Underrated)

MONROE: A sleeper in MS-65 and 65/70. The vast majority have either circulated or have been numismatically abused. Cleaned pieces which are offered as BU abound. Most pieces which are sold as MS-65 are only MS-60+ at best because of numerous problems: shallow strike, poor luster, abrasion and excessive bag marks. A MS-65 specimen will be a bit elusive to find, while a

gem, which can rarely be found, will easily sell as high as double the "ask". (Underrated)

NEW ROCHELLE: Most of this low mintage (15,266) issue remain in Unc condition. Finding a MS-65 or 65/70 coin without detracting marks in the exposed fields or abrasion on the calf will not be too difficult. (The fleur-de-lis will always exhibit at least a touch of "abrasion", as struck—even on a gem specimen). Virtually flawless, frosty gems can be purchased for \$170-\$180.

NORFOLK: Another low mintage (16,936) issue which is readily available in MS-65 condition. This is one of the easiest of the low mintage commems to find in MS-65/70 condition. Gems sell for \$165-\$180.

OREGON TRAIL: One of the most beautiful U.S. coins ever minted, and certainly one of the best examples of true Americana. As a type coin (1926, 1926-S) this issue is plentiful in MS-65 and 65/70. The 1926-S can often be found with a spectacular semi-prooflike, frosty mint bloom. The very low mintage 1928, 1933-D, 1934-D, and 1936-S issues are quite cheap when compared to their scarcity. The higher mintage 1936 and 1937-D are more often encountered, but are still quite reasonably priced. The 1938 PDS set can often be purchased around the wholesale "ask" level. The 1939 PDS set is difficult to purchase at current price levels. Interestingly, many of the Oregon Trails, particularly the 1928, have an unusual rim indentation. A collector seeking a perfectly round 1928 Oregon Trail may find this search an impossible task! Purchase of the choice and gem scarce single issues at around 10-20% over the "ask" should prove to be a wise investment because of their beauty, scarcity and present low prices. (Underrated)

(Continued on Page Two)

LATE DATE "FULL BANDS" MERCURY DIME PRICES

Beginning with the May issue of the MONTHLY SUMMARY, expansion of several price charts is planned. Foremost among these is the addition of bid-ask prices for all of the 1934-45 Mercury dime singles in both Choice MS-65 and Choice MS-65 "full bands" condition. Collectors and dealers are definitely very interested in locating these later dates in the ultimate grade—and teletype buying lists are being monitored more and more frequently. It is now generally recognized that the lowly 1945-P is one of the rarest Mercury dimes with strictly "full bands"—some think that this date could well be the rarest. Conversely, of course, the 45-P may be the most common in original BU "average strike" condition—a very interesting and perhaps unique situation in any twentieth-century series. The present bid of \$250 seems quite ineffective in prying loose any of the currently known specimens. Numerous other "short set" dates with "full bands" are just beginning to assume their rightful place in the series; chances are that major price adjustments will continue to be made well into the future as true scarcities become more evident.

The following prices are current bid levels for all of the issues in the 1934-45 group. Some, as can be seen, are bid at just a bit over the pro-rated BU roll price—while others, such as the very elusive 1939-S—are bid at double or even more. (Ask prices are not yet completely established—but further research will assure that prices will be ready for inclusion in the expanded May chart.)

	"Full Bands" BID	Pro-rated BU roll price		"Full Bands" BID	Pro-rated BU roll price
1934-P	\$ 25.00	\$ 20.00	1940-P	\$ 6.00	\$ 3.40
1934-D	75.00	60.00	1940-D	10.00	8.30
1935-P	10.00	7.50	1940-S	7.00	4.00
1935-D	175.00	120.00	1941-P	5.00	3.10
1935-S	25.00	15.00	1941-D	11.00	9.30
1936-P	9.00	6.40	1941-S	7.00	5.60
1936-D	75.00	60.00	1942-P	6.00	3.00
1936-S	20.00	17.00	1942-D	10.00	7.90
1937-P	7.00	6.00	1942-S	13.00	9.10
1937-D	55.00	47.00	1943-P	5.00	3.00
1937-S	20.00	14.80	1943-D	5.00	3.60
1938-P	10.00	6.60	1943-S	12.00	9.10
1938-D	25.00	21.00	1944-P	10.00	3.00
1938-S	16.00	12.50	1944-D	5.00	3.45
1939-P	10.00	4.80	1944-S	7.00	3.70
1939-D	10.00	7.10	1945-P	250.00	2.50
1939-S	70.00	25.00	1945-D	6.00	3.20
			1945-S	9.00	3.30

It should be mentioned that some dealers who specialize in the Mercury dime series are already willing to pay prices in advance of the above levels for "right" specimens—and, until more firm price levels are established during coming weeks, substantial adjustments should be expected.

In addition to the above prices, the May chart will also include bid-ask levels for the suddenly very popular 1942/41-Denver issue. An advance preview of bid levels as they currently stand is as follows: Good \$125, VG \$135, Fine \$150, VF \$180, XF \$250, AU \$385, MS-60 \$1100, Ch. MS-65 \$2250— with Choice MS-65 "full bands" specimens presently bid at \$4000 to \$5000

MONTHLY SUMMARY and COMPLETE SERIES PRICING GUIDE

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U.S. SILVER COMMEMORATIVES (Continued from Page One)

PANAMA-PACIFIC: This is one of the most difficult commems to locate in MS-65. It is rare in true MS-65/70. Most surviving Uncs will only grade MS-60 or 60+ because of shoulder abrasion, poor strike and excessive handling marks. Most of this issue have seen circulation or have been abused through mishandling or excessive cleaning. (In fact, the Pan-Pac is one of the greatest victims of cleaning in the entire commemorative series!) Many toned AU's on the market are being offered as choice and gem BU coins. In addition, specimens with re-engraved breast feathers also exist. The proliferation of these "gems" at ridiculously low prices has helped depress the true value of MS-65 and 65/70 pieces. A gem specimen with beautiful satiny luster, full strike, and no abrasion or detracting marks will prove to be a real find. Expect to pay \$500+ for a coin in this ultimate condition! (Very underrated)

PILGRIM: One of the most common commems to locate in MS-65 or 65/70. A great number of the 1920 issue have been circulated and now grade XF-AU. Many of these have been excessively cleaned and are offered as BU. Virtually flawless, frosty gems of 1920 can be purchased for \$40-\$45---while the 1921 will sell for \$80-\$85. The 1921 has an interesting die variety caused by heavy die clashing; many collectors mistake this variety for a coin which has been cleaned or abused.

RHODE ISLAND: Most of this issue remain in Unc condition and the vast majority will grade MS-65. Virtually flawless gem singles can be purchased for \$45-\$50.

ROANOKE: The great majority of this issue never saw circulation; MS-65 and 65/70 pieces are not difficult to locate. Occasionally a gem piece which exhibits frosty devices and semi-prooflike fields can be found in the \$90-\$100 range.

ROBINSON-ARKANSAS: Very few pieces saw circulation, but many of the surviving Uncs will only grade MS-60 or 60+ because of excessive bag marks, abrasions and slide marks on Robinson's face. A MS-65 specimen will prove to be a bit elusive while, in comparison, a MS-65/70 coin will be quite difficult to locate. Despite this, only a modest premium is charged for a gem coin: \$90-\$95.

SAN DIEGO: Both the 1935-S and 1936-D issues are readily available in MS-65 and 65/70. In gem BU, fully struck condition the higher mintage 1935-S is a tougher coin to locate than the 1936-D. However, a gem 1935-S presently sells for \$40-\$45 while a gem 1936-D will sell for \$55-\$60.

SESQUICENTENNIAL: This coin was struck in very low relief and thus much detail of the design has been lost. Vast numbers have circulated and most will grade VF-AU. Cleaned pieces abound and look absolutely awful---the cleaning just accentuates the defects of the coin. In MS-60, this coin is plentiful and will be difficult to distinguish from an AU: poorly struck, excessive abrasion, severe bag marks and poor luster. Even MS-65 pieces have no eye appeal. In true MS-65/70 this issue probably does not exist. If one could be found it would easily sell for over \$100.

SPANISH TRAIL: In comparison to the other key issues, this low mintage (10,008) coin is not particularly difficult to find in MS-65 or 65/70. Not many coins have circulated, but many have been excessively cleaned and are being offered as MS-65 or 65/70 pieces. At least 50% of all BU's will grade choice or gem. In gem BU, virtually flawless condition this coin is the easiest key coin to locate in the fifty-piece type set. Gems are worth \$550-\$575.

STONE MOUNTAIN: Tremendous numbers have circulated and will grade between F AU. This is one of the easiest coins to locate in MS-65. A fully struck gem with satiny luster should sell for \$25-\$30.

TEXAS: One of the easiest type coins to locate in MS-65 or 65/70. Very few specimens were circulated. Almost all examples exhibit some abrasion (as struck) on Victory's right knee. Only those pieces with the barest amount of friction and minimum marks will grade MS-65. (Most S mint pieces were struck with flat knees) The 1934 is very plentiful in MS-65 or 65/70; the same comment holds true for the 1935, 1936, and 1937 PDS sets. The 1938 set, with a mintage under 3,800, is not too difficult to find at present and is overpriced in relation to some of the other issue's lower mintage sets. (Overrated)

FORT VANCOUVER: Many coins have been mishandled and grade AU---while others have been harshly cleaned. MS-60's are very unappealing: poorly struck, abrasion in abundance and excessive handling marks. In MS-65 this issue is difficult to locate, in MS 65/70 it is quite scarce---yet it can be found for \$275-\$300. In semi-prooflike choice or gem condition this coin is very scarce. (Underrated)

WASHINGTON: Most of this issue remain in Unc condition. However, due to the high relief of the coin, it is more difficult to find in MS-65 than is generally believed. MS-60 pieces will exhibit severe handling marks and excessive abrasion. A virtually flawless gem piece with no abrasion and full, frosty mint marks will be quite difficult to find---yet, at present, it can be purchased between \$110-\$130. (Underrated)

WASHINGTON: Over three million coins issued and many thousands remain in Unc condition. Big quantities exist. The vast majority of these were only grade MS-60 or 60+ because of excessive abrasion and numerous

bag marks. It is possible to search through five or ten original rolls and find only two or three MS-65 pieces! Gems are almost impossible to find. However, because of limited demand, the price remains low. The market for this issue is often subject to promotion and false market can quickly be created. PDS sets of 1946 and 1947 are very plentiful. The sets of 1948-1951 are relatively scarce but can often be purchased at the wholesale "ask" level.

WASHINGTON CARVER: The comments for the BTW issue generally hold true for this issue. The vast majority of this issue exists in MS-60: poorly struck, heavy gouges, and excessive bag marks.

WISCONSIN: Most of this issue remain in Unc condition. MS-65 pieces are not difficult to locate. Virtually flawless gem specimens will not be too hard to locate and can be purchased for \$95-\$100.

YORK: The only problem which normally plagues this coin is excessive bag marks. Finding a bag mark-free, frosty MS-65 or 65/70 specimen will not not prove to be very difficult at the present. Gems sell for \$90-\$95.

★ AUCTION TRENDS

The auction conducted by New England Rare Coin Auctions in conjunction with the recent Metropolitan New York Numismatic Convention (March 31-April 1) proved to be no exception to the trend toward "runaway" prices realized for exceptional coins. The tone of the auction was set from the opening lot---an 1851 "gem MS-65/70" silver three-cent piece which brought what may well be a record \$850 (bid in MS-65 is currently \$350)! Soon after, an 1832 Bust half-dime in the same condition with "gorgeous sea green and gold toning" sold for \$725---followed by a "common date" 1841 Liberty Seated half-dime described as "MS-65/70, superb" which was knocked down at \$650! Competition for half-dimes, however, reached a peak with the offering of a "gem MS-65, fully struck" 1855-O---the winning bidder paid \$1600 (the present Redbook listing is \$550)!

Then, still early in the sale, on-lookers were greatly impressed with the incredible \$3100 realized by an 1833 Bust dime which was described in the catalog as "MS-65/70---a virtual MS-70 coin for the perfectionist"! Again, this is considered a "common date"---and the current bid for MS-65 specimens is recorded at \$1100. And lest anyone think that "legend" Seated Liberty dimes are taking a backseat to other series, the large mintage 1884 listed as "gem MS-65/70---an unbelievable coin" brought \$775 (bid in MS-65 is \$300)! Top quality Barber dimes continue to soar---as shown by the \$600 realized for the "gem MS-70" 1893-P, the \$625 for the "gem MS-65/70" 1899-S, the \$575 for the "fantastic toned MS-65/70" 1906-O and the \$700 brought by the "gem MS-65/70, superb" 1908-O. In the common date category, a "gem MS-65/70, superb" 1910-P fetched \$320!

Continuing interest in choice and gem "full bands" Mercury dimes was fully evidenced at the auction by the impressive \$2250 realized for a "gem MS-65/70, superb" 1921-P. Also on the block in top condition were: 1917-D (MS-65, FB) \$400, 1917-S (MS-65/70, FB) \$360, 1919-D (MS-65/70, FB) \$400, 1920-S (MS-65, FB) \$380, 1923-S (MS-65/70, FB) \$420. These were followed by 1924-D and 1924-S---both described as "MS-65/70, FB and superb" and both bringing \$500, 1926-D (MS-65/70, FB) \$390 and 1928-D (MS-65, FB) \$400.

Barber and Standing Liberty quarters were well represented in this N.E.R.C.A. sale---again with the outstanding specimens commanding the most attention: 1893-S (gem MS-65, gorgeous toning) \$500, 1899-O (gem MS-65, sharply struck) \$750, the scarce 1901-O (gem MS-65/70) \$2150, 1903-O (gem MS-65, beautifully toned) \$650, 1909-O (gem MS-65, full strike) \$1800, 1910-P (gem MS-65/70) \$425, 1917-P type two (gem MS-65/70, FH) \$500 and 1917-S type two (gem MS-65, FH) \$475. The "fully struck, gem MS-65" 1932-D quarter offered, it should be mentioned, brought \$875 (current bid is registered at \$700). Barber and Walking Liberty half dollars in top condition created considerable excitement---examples: 1899-S and 1900-S (both described as "MS-65/70, superb") \$1700 and \$1350 respectively, 1913-P (gem MS-65/70, superb) \$1850, 1918-P (MS-65/70, full strike) \$425, 1921-D (gem MS-65/70, superb) \$2700, 1933-S (gem MS-65/70, needle sharp strike) \$800.

Morgan and Peace dollars, of course, enjoyed their usual large share of attention---with "common dates" in not-so-common condition bringing top prices: 1879-P (gem MS-65, fully prooflike) \$170, 1879-S (MS-65, prooflike) \$55, 1880-P (gem MS-65/70, superb) \$95, 1882-O (gem MS-65, fully prooflike) \$160, 1883-P (gem MS-65, prooflike) \$120, 1884-P (gem MS-65/70, superb) \$190, 1885-O (gem MS-65, prooflike---the plate coin from "An Analysis of Morgan and Peace Dollars" by Wayne Miller) \$220 (!), 1890-P (gem MS-65, prooflike) \$130---and so on through the series. The scarce and rare dates in top condition, needless to say, sold for top dollar, examples in the Peace series include: 1934-D (gem MS-65/70, superb) \$350, 1934-S in the same grade---\$3150 and 1935-S (gem MS-65, full strike---an incredible specimen with proof like surfaces) \$600!

Although space doesn't permit many specific listings, choice and gem gold brought forth frantic bidding---and often amazing prices. Again, "common dates" in truly gem condition captured the imagination of many bidders---examples: 1912-P \$215 Indian (gem MS-65/70, superb) \$450, 1908-P and 1909-P \$5 Indians (both in MS-65/70, superb condition) \$950 each, 1911-P \$10 Indian (also gem MS-65/70) \$825. (All descriptions are from the catalog.)

Common date coins in the following listings were computed on a basis of gold bullion as \$178.10 per ounce.

GOLD SERIES by date

MS-65+ specimens are worth more than the MS-65 prices listed below.

XF/AU			UNC (MS-60)			Ch. BU (MS-65)			XF/AU			UNC (MS-60)			Ch. BU (MS-65)									
BID			ASK			BID			BID			ASK			BID			ASK						
\$2½ INDIAN HEAD																								
1908	95.00		101.50		150.00	+	165.00		360.00	+	400.00	1914	225.00		245.00		300.00	+	330.00		725.00	+	800.00	
1909	92.00	+	97.00		140.00	+	155.00		325.00	+	360.00	1914-D	215.00	+	232.50		300.00	+	330.00		725.00	+	800.00	
1910	92.00	+	97.00		140.00	+	155.00		325.00	+	360.00	1914-S	240.00		265.00		400.00	+	440.00		1100.00	+	---	
1911	90.00	+	95.00		140.00	+	155.00		315.00	+	345.00	1915	215.00	+	232.50		275.00	+	300.00		625.00	+	700.00	
1911-D	450.00		500.00		900.00	+	1000.00		1550.00	+	---	1915-S	365.00		400.00		1100.00	+	1225.00		3000.00	+	---	
1912	90.00	+	95.00		140.00	+	155.00		315.00	+	345.00	1916-S	335.00		370.00		950.00	+	1050.00		3500.00	+	---	
1913	90.00	+	95.00		140.00	+	155.00		315.00	+	345.00	1920-S	QUOTE		---		QUOTE		---		QUOTE		---	
1914	95.00		101.50		150.00	+	165.00		360.00	+	400.00	1926	215.00	+	230.00		265.00	+	285.00		585.00	+	650.00	
1914-D	92.00	+	97.00		140.00	+	155.00		325.00	+	360.00	1930-S	QUOTE		---		5500.00		---		7500.00		---	
1915	92.00	+	97.00		140.00	+	155.00		315.00	+	345.00	1932	215.00	+	230.00		265.00	+	285.00		585.00	+	650.00	
1925-D	90.00	+	95.00		135.00	+	150.00		300.00	+	330.00	1933	QUOTE		---		QUOTE		---		QUOTE		---	
1926	90.00	+	95.00		135.00	+	150.00		300.00	+	330.00	\$20 ST. GAUDENS												
1927	92.00	+	97.00		140.00	+	155.00		315.00	+	345.00	1907 high relief	1900.00		2100.00		3200.00		3500.00		5000.00		---	
1928	90.00	+	95.00		135.00	+	150.00		300.00	+	330.00	1907 NM	310.00		330.00		350.00	+	380.00		420.00	+	460.00	
1929	90.00	+	95.00		135.00	+	150.00		300.00	+	330.00	1908 NM	285.00		292.00		305.00		312.50		325.00		345.00	
\$5 INDIAN HEAD									1908-D NM	285.00		292.00		310.00		317.50		335.00		355.00		365.00		---
1908	118.00	+	127.50		210.00	+	230.00		700.00	+	775.00	1908 WM	300.00		310.00		325.00		340.00		360.00		385.00	
1908-D	125.00		137.50		230.00	+	255.00		750.00	+	825.00	1908-D WM	290.00		297.00		315.00		322.50		345.00		365.00	
1908-S	450.00		500.00		1050.00	+	1150.00		2500.00		---	1908-S	725.00		800.00		1700.00	+	1875.00		4000.00	+	---	
1909	118.00	+	127.50		210.00	+	230.00		700.00	+	775.00	1909/B	315.00		345.00		725.00	+	800.00		1800.00	+	2000.00	
1909-D	118.00	+	127.50		210.00	+	230.00		700.00	+	775.00	1909	320.00		340.00		525.00	+	575.00		1500.00	+	1650.00	
1909-O	550.00		600.00		1900.00	+	---		5000.00		---	1909-D	450.00		500.00		1000.00		1150.00		3000.00	+	---	
1909-S	140.00		155.00		300.00	+	330.00		825.00	+	915.00	1909-S	290.00		297.00		310.00		325.00		370.00	+	400.00	
1910	118.00	+	127.50		210.00	+	230.00		700.00	+	775.00	1910	295.00		302.50		320.00		335.00		370.00		400.00	
1910-D	122.00	+	134.50		230.00	+	255.00		750.00	+	830.00	1910-D	295.00		302.50		320.00		335.00		370.00		400.00	
1910-S	140.00		155.00		275.00	+	300.00		800.00	+	885.00	1910-S	285.00		292.00		305.00		312.50		335.00		355.00	
1911	118.00	+	127.50		210.00	+	230.00		700.00	+	775.00	1911	300.00		312.50		350.00	+	380.00		450.00	+	500.00	
1911-D	250.00		275.00		1000.00	+	1100.00		3100.00	+	---	1911-D	285.00		292.00		305.00		312.50		335.00		355.00	
1911-S	140.00		155.00		310.00	+	340.00		900.00	+	1000.00	1911-S	285.00		292.00		305.00		312.50		335.00		355.00	
1912	118.00	+	127.50		210.00	+	230.00		700.00	+	775.00	1912	310.00	+	325.00		350.00	+	380.00		700.00	+	775.00	
1912-S	160.00		177.50		350.00	+	385.00		1000.00	+	---	1913	290.00		297.00		350.00	+	380.00		450.00	+	500.00	
1913	118.00	+	127.50		210.00	+	230.00		700.00	+	775.00	1913-D	285.00		292.00		305.00		312.50		335.00		355.00	
1913-S	190.00		210.00		575.00	+	630.00		1650.00	+	---	1913-S	350.00		385.00		550.00	+	600.00		1100.00	+	1225.00	
1914	127.50	+	140.00		250.00	+	275.00		750.00	+	830.00	1914	305.00		320.00		350.00	+	380.00		450.00		500.00	
1914-D	122.00	+	134.50		230.00	+	255.00		750.00	+	830.00	1914-D	285.00		292.00		305.00		312.50		335.00		355.00	
1914-S	135.00		150.00		300.00	+	330.00		825.00	+	915.00	1914-S	285.00		292.00		305.00		312.50		335.00		355.00	
1915	118.00	+	127.50		210.00	+	230.00		700.00	+	775.00	1915	305.00		320.00		350.00	+	380.00		450.00	+	500.00	
1915-S	225.00	+	245.00		600.00	+	660.00		1400.00	+	---	1915-S	285.00		292.00		305.00		312.50		335.00		355.00	
1916-S	210.00	+	230.00		500.00	+	560.00		1300.00	+	1450.00	1916-S	290.00		297.00		330.00		350.00		390.00		425.00	
1929	2000.00	+	---		3000.00	+	---		4000.00	+	---	1920	290.00		297.00		325.00		340.00		370.00		400.00	
\$10 INDIAN HEAD									1920-S	3650.00		---		6000.00		---		11,000.00		---		---		---
1907 WE-per.	2750.00		---		6000.00		---		6750.00		---	1921	3350.00		---		7000.00		---		17,000.00		---	
1907 RE-per. (pr)	---		---		---		---		---		---	1922	279.00		284.00		291.50		296.50		320.00		340.00	
1907 no per.	225.00		250.00		450.00		500.00		900.00	+	1000.00	1922-S	315.00		345.00		550.00	+	600.00		750.00	+	825.00	
1908 NM	370.00		400.00		925.00	+	1025.00		2100.00	+	---	1923	279.00		284.00		291.50		296.50		320.00		340.00	
1908-D NM	235.00		260.00		475.00	+	520.00		1100.00	+	1225.00	1923-D	292.50		300.00		320.00		335.00		350.00		375.00	
1908 WM	220.00	+	240.00		300.00	+	330.00		700.00	+	775.00	1924	279.00		284.00		291.50		296.50		320.00		340.00	
1908-D WM	215.00	+	232.50		280.00	+	305.00		650.00	+	720.00	1924-D	360.00		400.00		700.00	+	775.00		1000.00	+	1125.00	
1908-S	400.00		450.00		1600.00	+	1750.00		3800.00	+	---	1924-S	400.00		450.00		700.00	+	775.00		1000.00	+	1125.00	
1909	220.00	+	240.00		300.00	+	330.00		700.00	+	775.00	1926	279.00		284.00		291.50		296.50		320.00		340.00	
1909-D	225.00		245.00		320.00	+	350.00		800.00	+	885.00	1925-D	550.00		610.00		1000.00		1125.00		2000.00	+	2225.00	
1909-S	240.00		265.00		450.00	+	495.00		1750.00	+	---	1925-S	385.00		425.00		650.00	+	720.00		1000.00		1125.00	
1910	215.00	+	232.50		275.00	+	300.00		625.00	+	700.00	1926	279.00		284.00		291.50		296.50		320.00		340.00	
1910-D	215.00	+	232.50		275.00	+	300.00		650.00		725.00	1926-D	550.00		610.00		1000.00		1125.00		2200.00	+	2450.00	
1910-S	230.00		250.00		400.00		450.00		1200.00		---	1926-S	425.00		475.00		675.00	+	745.00		1050.00	+	1175.00	
1911	215.00	+	232.50		275.00	+	300.00		625.00	+	700.00	1927	279.00		284.00		291.50		296.50		320.00		340.00	
1911-D	435.00		485.00		2000.00	+	2200.00		5000.00	+	---	1927-D	QUOTE		---		QUOTE		---		QUOTE		---	
1911-S	400.00		450.00		1100.00	+	1225.00		3250.00	+	---	1927-S	2700.00		---		4000.00		---		5500.00		---	
1912	215.00	+	232.50		275.00	+	300.00		625.00	+	700.00	1928	279.00											

The more common date silver rolls were computed on a basis of silver bullion at \$5.23 per ounce.

CIRCULATED ROLLS

Earlier rolls average good; later rolls usually include higher grades

8ID		ASK		8ID		ASK		8ID		ASK		8ID		ASK	
CENTS															
1909-VD8	55.00	61.00	1929-S	2.00	2.35	1938-D (J)	26.00	28.50	1926-P	21.00	23.00	1939-D	38.00	41.00	
1909-P	8.50	9.50	1930-D	2.75	3.10	1938-S	56.00	60.00	1926-D	27.00	29.50	1939-S	43.00	46.00	
1909-S	1050.00	1150.00	1930-S	5.50	6.10	1939-D	107.50	115.00	1926-S	210.00	245.00	1940-D	42.00	45.00	
1910-P	3.10	3.50	1931-P	11.00	12.50	1939-S	11.00	12.25	1927-P	21.00	23.00	1940-S	38.00	41.00	
1910-S	190.00	210.00	1931-D	75.00	81.00	1942-D	2.85	3.10	1927-D	35.00	38.50	1946-S	38.00	41.00	
1911-P	3.75	4.10	1931-S	1000.00	1100.00	1942-P (II)	11.00	12.00	1927-S	24.00	26.00	1947-S	37.50	40.00	
1911-D	97.50	107.50	1932-P	47.50	52.50	1942-S	11.00	12.00	1928-P	21.00	23.00	1951-S	37.50	40.00	
1911-S	325.00	365.00	1932-D	18.00	20.00	1943-P	10.00	10.75	1928-D	40.00	44.50	1955-D	41.00	44.00	
1912-P	8.00	9.00	1933-P	11.00	12.50	1943-D	16.00	17.50	1928-S	24.00	26.00	1958-P	38.00	40.50	
1912-D	105.00	115.00	1933-D	60.00	66.00	1943-S	10.00	10.75	1929-P	21.00	23.00	HALVES			
1912-S	275.00	300.00	1934-39 P	1.00	1.15	1944-P	10.00	10.75	1929-D	33.00	36.00				
1913-P	4.50	5.00	1934-D	4.25	4.75	1944-D	12.00	13.00	1929-S	23.00	25.00				
1913-D	55.00	60.00	1935-D	2.15	2.40	1944-S	11.00	12.00	1930-P	25.00	27.00				
1913-S	180.00	200.00	1935-S	2.65	3.00	1945-P	10.00	10.75	1930-S	67.50	75.00	1923-S	47.00	50.00	
1914-P	5.00	5.60	1936-D	1.85	2.10	1945-D	11.50	12.50	1931-P	31.00	34.50	1927-S	45.00	48.00	
1914-S	235.00	260.00	1936-S	3.20	3.50	1945-S	10.00	10.75	1931-D	200.00	225.00	1928-S	46.00	49.00	
1915-P	21.00	23.50	1937-D	1.85	2.10	1949-S	3.75	4.10	1931-S	67.50	75.00	1929-D	50.00	54.00	
1915-D	15.00	16.50	1937-S	2.10	2.35	1950-P	5.00	5.50	1934-D	27.00	29.50	1929-S	45.00	48.00	
1915-S	190.00	210.00	1938-D	4.25	4.75	1950-D	220.00	245.00	1935-D	25.00	27.00	1933-S	43.00	46.00	
1916-20 P	1.40	1.65	1938-S	6.50	7.10	1951-S	5.25	5.75	1935-S	20.50	22.00	1934-D	40.00	43.00	
1916-D	6.00	6.65	1939-D	11.00	12.50	1955-P	6.50	7.10	1935-D	22.50	24.00	1934-S	39.00	42.00	
1916-S	21.00	23.00	1939-S	1.80	2.00	DIMES			1936-S	20.50	22.00	1935-D	40.00	43.00	
1917-D	5.25	6.00	1940-D	1.50	1.65				1937-D	21.00	22.50	1936-D	20.50	22.00	1935-S
1917-S	6.50	7.25	1940-S	1.50	1.65	1916-P	35.00	38.50	1937-S	20.50	22.00	1936-D	39.00	42.00	
1918-D	4.75	5.25	1941-D	1.75	1.95	1916-S	67.50	75.00	1938-D	27.50	30.00	1936-S	39.00	42.00	
1918-S	6.00	6.75	1941-S	2.00	2.20	1917-P	24.50	26.50	1938-S	21.50	23.00	1937-D	43.00	45.00	
1919-D	3.35	3.70	1942-S	2.25	2.50	1917-D	72.50	81.00	1939-D	20.00	21.50	1937-S	41.00	44.00	
1919-S	2.75	3.00	1943-P	1.30	1.45	1917-S	26.00	28.00	1939-S	21.50	23.00	1938-P	39.00	42.00	
1920-D	4.65	5.10	1943-D	3.50	3.80	1918-P	32.00	35.50	1940-D	21.00	22.50	1939-D	39.00	42.00	
1920-S	3.15	3.50	1943-S	3.25	3.55	1918-D	26.00	28.00	1940-S	20.00	21.50	1939-S	40.00	43.00	
1921-P	4.25	4.75	1944-P	2.00	2.25	1918-S	24.50	26.50	1945-Micro-S	25.00	27.00	1940-P	42.00	45.00	
1921-S	15.00	17.00	1954-P	1.50	1.65	1919-P	24.50	26.50	1949-S	20.00	21.50	1948-P	42.00	45.00	
1922-D	120.00	135.00	1954-S	6.75	7.00	1919-D	52.00	57.50	1955-P	21.00	22.50	1948-D	39.00	41.50	
1923-30 P	1.25	1.45	NICKELS			1919-S	50.00	55.00	1956-D	19.00	20.25	1949-P	39.00	41.50	
1923-S	47.50	52.50				1934-P	6.00	6.65	1920-P	24.00	26.00	1956-S	18.75	20.00	1949-D
1924-D	300.00	330.00	1934-D	10.00	11.00	1920-D	28.00	30.50	QUARTERS			1949-S	41.00	44.00	
1924-S	17.50	19.50	1935-P	5.00	5.30	1920-S	28.00	30.50				1932-P	45.00	48.00	1950-P
1925-D	5.75	6.30	1935-D	8.50	9.25	1923-P	20.00	22.00	1934-D	45.00	48.00	1950-D	38.00	41.00	
1925-S	3.00	3.35	1935-S	6.50	7.15	1923-S	20.00	22.00	1935-D	40.00	43.00	1951-D	39.00	41.50	
1926-D	5.25	5.75	1936-P	5.00	5.30	1924-P	29.00	31.50	1935-S	38.00	41.00	1952-S	37.50	40.00	
1926-S	87.50	95.00	1936-D	6.50	7.16	1924-D	23.00	25.00	1936-D	38.00	41.00	1953-P	39.00	42.00	
1927-D	3.15	3.50	1936-S	6.50	7.15	1924-S	28.00	30.50	1936-S	39.00	42.00	1953-S	38.50	41.50	
1927-S	14.00	15.50	1937-P	5.00	5.30	1925-P	22.00	24.00	1937-D	38.00	41.00	1954-S	37.50	40.00	
1928-D	2.70	3.00	1937-D	6.50	7.15	1925-D	75.00	82.50	1937-S	80.00	85.00	1955-P	80.00	85.00	
1928-S	8.00	9.00	1937-S	8.50	9.25	1925-S	27.00	29.50	1938-S	42.00	45.00	1956-P	39.00	41.50	
1929-D	2.25	2.60	1938-D (8)	8.50	9.25							1957-P	37.50	40.00	
												1958-P	37.50	40.00	

Specific prices for choice BU early copper coins are impossible to report; bid-ask levels are determined by the quality of the individual coin concerned. Spotted or otherwise inferior coins may bring only a percentage of current Guidebook listings while exceptional specimens may bring double, triple--or even more!

SHIELD NICKELS														
Complete set (no '77, '78 or 83/2), G-VG														
													ASK \$250	
1866 rays	7.75	8.50	8.60	9.25	12.00	13.50	21.50	24.00	61.00	107.50	117.60	280.00	775.00	840.00
1867 rays	8.25	9.00	9.25	10.25	13.50	15.00	24.00	26.75	67.50	115.00	127.60	335.00	935.00	
1867	5.25	5.75	5.50	5.75	6.75	7.35	10.00	11.50	19.00	32.00	36.00	93.50	185.00	205.00
1868	5.25	5.75	5.60	6.00	6.75	7.35	10.00	11.50	19.00	32.00	36.00	93.50	185.00	205.00
1869	5.25	5.75	5.50	6.00	6.85	7.45	10.50	12.00	20.00	33.50	37.50	96.00	216.00	
1870	5.25	6.75	7.00	7.75	8.50	9.00	12.50	14.00	24.00	39.00	43.00	100.00	235.00	+
1871	20.00	22.50	23.50	25.00	31.00	34.50	42.00	46.50	62.00	85.00	93.50	155.00	350.00	+
1872	6.25	6.90	7.00	7.75	8.50	8.60	12.50	14.00	24.00	37.60	41.60	100.00	235.00	+
1873	5.25	6.90	7.00	7.75	8.50	8.50	12.75	14.25	24.50	38.50	42.50	102.50	215.00	+
1874	6.50	7.15	7.25	8.00	8.10	8.95	13.50	15.00	26.00	40.00	44.50	105.00	220.00	+
1875	8.00	8.85	9.50	10.50	12.50	13.75	19.00	21.00	32.50	52.50	57.00	126.00	260.00	+
1876	8.00	8.85	9.50	10.50	12.00	13.25	17.50	18.25	30.00	45.00	50.00	115.00	240.00	+
1877 (PROOF ONLY ISSUE)			275.00	—	300.00	—	325.00	—	360.00	—	—	550.00	760.00	+
1878 (PROOF ONLY ISSUE)			85.00	—	110.00	—	125.00	—	150.00	—	—	225.00	276.00	+
1879	44.00	49.00	51.00	56.50	65.00	72.50	77.50	85.00	90.00	100.00	130.00	205.00	310.00	+
1880	52.00	52.00	72.00	85.00	85.00	95.00	95.00	105.00	110.00	125.00	150.00	220.00	330.00	+
1881	38.00	42.50	45.00	50.00	52.50	57.50	64.00	70.00	82.50	105.00	116.00	192.50	300.00	+
1882	6.25	5.75	5.50	6.00	6.75	7.35	10.00	11.50	19.00	32.00	36.00	93.50	170.00	
1883/2	—	—	22.00	24.50	31.00	34.50	56.00	61.50	80.00	125.00	—	—	425.00	—
1883	6.25	6.90	7.00	7.75	8.50	8.50	11.00	12.25	21.00	33.50	37.50	100.00	190.00	+
														210.00

LIBERTY NICKELS

	BID	GOOD	ASK	VG	8ID	FINE	ASK	8ID	VF	ASK	8ID	XF	ASK	8ID	AU	ASK	8ID	UNC MS-60	ASK	Ch. 8U MS-65
																				BID
1883 NC	1.50	1.55	1.65	1.70	1.75	2.25	2.50	2.80	3.25	3.65	4.00	4.50	5.00	5.50	6.00	6.50	7.00	7.50	8.00	8.50
1883 WC	3.25	3.55	4.00	4.50	5.00	5.50	6.00	6.50	7.00	7.50	8.00	8.50	9.00	9.50	10.00	10.50	11.00	11.50	12.00	12.50
1884	4.00	4.40	4.85	5.30	5.75	6.20	6.65	7.10	7.55	8.00	8.45	8.90	9.35	9.80	10.25	10.70	11.15	11.60	12.05	12.50
1885	8.00	8.50	9.00	9.50	10.00	10.50	11.00	11.50	12.00	12.50	13.00	13.50	14.00	14.50	15.00	15.50	16.00	16.50	17.00	17.50
1886	26.00	28.50	31.00	33.50	36.00	38.50	41.00	43.50	46.00	48.50	51.00	53.50	56.00	58.50	61.00	63.50	66.00	68.50	71.00	73.50
1887	3.00	3.25	3.50	3.75	4.00	4.25	4.50	4.75	5.00	5.25	5.50	5.75	6.00	6.25	6.50	6.75	7.00	7.25	7.50	7.75
1888	4.10	4.50	4.90	5.30	5.70	6.10	6.50	6.90	7.30	7.70	8.10	8.50	8.90	9.30	9.70	10.10	10.50	10.90	11.30	11.70
1889	2.10	2.30	2.50	2.70	2.90	3.10	3.30	3.50	3.70	3.90	4.10	4.30	4.50	4.70	4.90	5.10	5.30	5.50	5.70	5.90
1890	2.65	2.90	3.15	3.40	3.65	3.90	4.15	4.40	4.65	4.90	5.15	5.40	5.65	5.90	6.15	6.40	6.65	6.90	7.15	7.40
1891	1.90	2.10	2.30	2.50	2.70	2.90	3.10	3.30	3.50	3.70	3.90	4.10	4.30	4.50	4.70	4.90	5.10	5.30	5.50	5.70
1892	2.00	2.20	2.40	2.60	2.80	3.00	3.20	3.40	3.60	3.80	4.00	4.20	4.40	4.60	4.80	5.00	5.20	5.40	5.60	5.80
1893	1.90	2.10	2.30	2.50	2.70	2.90	3.10	3.30	3.50	3.70	3.90	4.10	4.30	4.50	4.70	4.90	5.10	5.30	5.50	5.70
1894	3.05	3.35	3.65	3.95	4.25	4.55	4.85	5.15	5.45	5.75	6.05	6.35	6.65	6.95	7.25	7.55	7.85	8.15	8.45	8.75
1895	1.10	1.25	1.40	1.55	1.70	1.85	2.00	2.15	2.30	2.45	2.60	2.75	2.90	3.05	3.20	3.35	3.50	3.65	3.80	3.95
1896	1.20	1.35	1.50	1.65	1.80	1.95	2.10	2.25	2.40	2.55	2.70	2.85	3.00	3.15	3.30	3.45	3.60	3.75	3.90	4.05
1897	.40	.45	.50	.55	.60	.65	.70	.75	.80	.85	.90	.95	1.00	1.05	1.10	1.15	1.20	1.25	1.30	1.35
1898	.40	.45	.50	.55	.60	.65	.70	.75	.80	.85	.90	.95	1.00	1.05	1.10	1.15	1.20	1.25	1.30	1.35
1899	.40	.45	.50	.55	.60	.65	.70	.75	.80	.85	.90	.95	1.00	1.05	1.10	1.15	1.20	1.25	1.30	1.35
1900-08	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
1903	.35	.40	.45	.50	.55	.60	.65	.70	.75	.80	.85	.90	.95	1.00	1.05	1.10	1.15	1.20	1.25	1.30
1910-12	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
1912-D	.45	.50	.55	.60	.65	.70	.75	.80	.85	.90	.95	1.00	1.05	1.10	1.15	1.20	1.25	1.30	1.35	1.40
1912-S	23.60	25.50	27.40	29.30	31.20	33.10	35.00	36.90	38.80	40.70	42.60	44.50	46.40	48.30	50.20	52.10	54.00	55.90	57.80	59.70

BUFFALO NICKELS

	1913-P(I)	1913-D(I)	1913-S(I)	1913-P(II)	1913-D(II)	1913-S(II)	1914-P	1914-D	1915-P	1915-D	1915-S	1916-P	1916-16-P	1916-D	1916-S	1917-P	1917-D	1917-S	1918-P	1918-17-D	1918-D	1918-S	1919-P	1919-D	1919-S	1920-P	1920-D	1920-S	1921-P	1921-S	1922-P	1922-D	1922-S	1923-P	1923-D	1923-S	1924-P	1924-D	1924-S	1925-P	1925-D	1925-S	1926-P	1926-D	1926-S	1927-P	1927-D	1927-S	1928-P	1928-D	1928-S	1929-P	1929-D	1929-S	1930-P	1930-S	1931-S	1937-D (3 leg)																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
BID	1.75	3.25	4.25	1.95	3.65	4.75	1.95	3.10	3.75	4.75	5.50	.40	.50	60.00	3.10	1.70	2.95	3.25	.50	155.00	2.85	2.25	3.10	1.50	.30	2.00	1.00	2.65	.25	1.40	1.10	1.30	3.00	1.60	2.65	.25	1.40	3.00	2.65	.25	1.10	3.00	1.00	.50	.60	.35	.50	.40	.40	.30	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40	.40</

BARBER 104 Contract	A		V		FINE		VF		XF		AU		UNC MS-60		Ch BU MS 65 ASK	
	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID
5000	33.00	34.00	37.50	51.00	56.00	65.00	72.50	100.00	110.00	175.00	195.00	300.00	330.00	650.00	725.00	
5050	61.50	67.50	75.00	85.00	93.60	130.00	145.00	180.00	200.00	270.00	295.00	550.00	600.00	1200.00	1250.00	
1000	11.25	13.00	14.50	20.00	22.00	29.00	32.00	38.00	42.50	62.00	69.50	165.00	185.00	600.00	650.00	
1050	3.35	4.25	4.75	7.50	8.35	13.00	14.50	21.00	23.50	40.00	46.00	110.00	122.00	300.00	335.00	
2350	26.00	30.00	33.00	46.00	52.50	58.00	63.00	82.50	91.00	150.00	170.00	300.00	330.00	1000.00	1050.00	
2400	27.00	29.00	29.00	40.00	44.50	50.00	55.00	77.50	85.00	135.00	150.00	250.00	280.00	850.00	900.00	
2450	27.00	29.00	29.00	38.00	42.00	47.50	52.50	72.50	80.00	135.00	150.00	300.00	330.00	1050.00	1100.00	
5000	5.50	7.25	8.00	12.50	14.00	23.00	25.50	35.00	38.50	62.00	68.50	180.00	200.00	625.00	680.00	
2000	2.25	4.25	4.75	8.00	9.00	17.00	18.00	31.50	35.00	52.50	57.50	160.00	175.00	500.00	550.00	
2050	2.25	4.25	4.75	6.00	6.75	11.00	12.50	23.00	26.00	40.00	44.50	120.00	135.00	450.00	500.00	
1000	1.80	3.50	3.90	7.00	7.85	16.00	18.00	31.50	35.00	50.00	55.00	150.00	165.00	500.00	550.00	
2000	2.25	3.50	3.90	6.00	6.65	12.00	13.50	24.50	28.00	40.00	44.50	120.00	135.00	450.00	500.00	
3000	3.35	4.75	5.25	8.00	9.00	18.00	20.00	35.00	39.00	55.00	61.50	160.00	175.00	500.00	560.00	
1000	1.15	1.45	1.65	2.75	3.10	6.50	7.25	17.00	19.00	34.00	37.50	105.00	117.50	360.00	390.00	
2000	2.20	2.60	2.90	3.50	3.90	8.50	9.50	22.00	24.75	47.50	52.50	125.00	140.00	600.00	660.00	
1000	1.15	1.15	1.30	3.00	3.35	7.50	8.50	20.00	22.50	40.00	44.50	110.00	122.50	375.00	415.00	
2000	2.20	4.00	4.50	8.00	9.00	17.00	19.00	38.00	42.50	60.00	67.50	190.00	210.00	525.00	575.00	
5000	15.00	15.00	17.00	26.50	29.50	42.00	46.50	60.00	66.50	110.00	116.00	350.00	390.00	1100.00	1200.00	
11000	12.25	13.00	14.50	20.00	22.50	35.00	38.60	50.00	55.00	95.00	106.00	375.00	425.00	1100.00	1250.00	
7500	85	1.75	1.95	4.50	5.00	8.50	9.50	18.00	20.00	35.00	42.00	110.00	122.50	350.00	390.00	
7500	85	1.20	1.35	2.50	2.75	6.50	7.25	16.00	18.00	35.00	39.00	100.00	110.00	350.00	390.00	
1000	1.15	1.50	1.70	3.00	3.35	7.00	7.75	16.00	18.00	33.00	36.00	95.00	105.00	300.00	335.00	
1500	1.70	3.25	3.65	6.50	7.25	11.00	12.50	20.00	23.50	38.00	42.50	100.00	110.00	325.00	360.00	
1000	1.1	1.50	1.70	3.25	3.60	7.00	7.75	17.00	19.00	35.00	38.50	100.00	110.00	350.00	390.00	
7500	85	1.10	1.25	3.00	3.30	6.50	7.25	16.00	18.00	32.00	35.00	95.00	105.00	300.00	335.00	
7500	85	1.10	1.25	3.00	3.30	6.50	7.25	16.00	18.00	32.00	35.00	95.00	105.00	300.00	335.00	
7500	85	1.15	1.30	2.85	3.15	7.25	8.00	17.00	19.00	40.00	44.50	110.00	122.50	360.00	400.00	
1000	1.06	1.50	1.60	3.00	3.35	7.50	8.00	15.00	17.00	31.00	34.00	90.00	100.00	250.00	280.00	
1500	1.80	3.00	3.35	6.75	7.50	13.00	14.50	25.00	27.50	45.00	50.00	110.00	122.50	360.00	400.00	
1500	1.60	2.25	2.50	6.75	7.50	13.00	14.50	25.00	27.50	45.00	50.00	110.00	122.50	360.00	400.00	
1500	1.15	1.00	1.15	8.00	9.00	16.00	17.00	27.00	30.00	54.00	60.00	130.00	145.00	400.00	450.00	
1500	1.00	1.50	1.70	4.50	5.00	9.00	10.00	19.00	21.00	36.00	40.00	100.00	110.00	350.00	390.00	
1500	2.50	4.00	4.50	8.50	9.50	16.00	18.00	28.00	31.00	45.00	50.00	110.00	122.50	385.00	425.00	
1000	60	1.00	1.15	2.35	2.60	6.50	7.10	18.00	20.00	41.50	47.00	115.00	127.50	400.00	450.00	
1000	1.10	1.80	2.00	5.50	6.10	10.00	11.50	20.00	23.50	38.00	42.00	95.00	105.00	310.00	345.00	
1000	1.10	1.50	1.60	1.35	1.60	4.25	4.75	13.00	15.00	28.00	31.00	80.00	90.00	210.00	235.00	
60	70	1.00	1.15	2.15	2.40	5.50	6.00	15.50	17.50	33.00	36.00	90.00	100.00	275.00	305.00	
1000	5.50	7.00	8.00	16.50	18.50	35.00	38.50	65.00	72.00	105.00	115.00	210.00	235.00	535.00	590.00	
1000	5.50	7.00	8.00	16.50	18.50	35.00	38.50	65.00	72.00	105.00	115.00	210.00	235.00	535.00	590.00	
1000	5.50	7.00	8.00	16.50	18.50	35.00	38.50	65.00	72.00	105.00	115.00	210.00	235.00	535.00	590.00	
1000	5.50	7.00	8.00	16.50	18.50	35.00	38.50	65.00	72.00	105.00	115.00	210.00	235.00	535.00	590.00	
1000	5.50	7.00	8.00	16.50	18.50	35.00	38.50	65.00	72.00	105.00	115.00	210.00	235.00	535.00	590.00	
1000	5.50	7.00	8.00	16.50	18.50	35.00	38.50	65.00	72.00	105.00	115.00	210.00	235.00	535.00	590.00	
1000	5.50	7.00	8.00	16.50	18.50	35.00	38.50	65.00	72.00	105.00	115.00	210.00	235.00	535.00	590.00	
1000	5.50	7.00	8.00	16.50	18.50	35.00	38.50	65.00	72.00	105.00	115.00	210.00	235.00	535.00	590.00	
1000	5.50	7.00	8.00	16.50	18.50	35.00	38.50	65.00	72.00	105.00	115.00	210.00	235.00	535.00	590.00	
1000	5.50	7.00	8.00	16.50	18.50	35.00	38.50	65.00	72.00	105.00	115.00	210.00	235.00	535.00	590.00	
1000	5.50	7.00	8.00	16.50	18.50	35.00	38.50	65.00	72.00	105.00	115.00	210.00	235.00	535.00	590.00	
1000	5.50	7.00	8.00	16.50	18.50	35.00	38.50	65.00	72.00	105.00	115.00	210.00	235.00	535.00	590.00	
1000	5.50	7.00	8.00	16.50	18.50	35.00	38.50	65.00	72.00	105.00	115.00	210.00	235.00	535.00	590.00	
1000	5.50	7.00	8.00	16.50	18.50	35.00	38.50	65.00	72.00	105.00	115.00	210.00	235.00	535.00	590.00	
1000	5.50	7.00	8.00	16.50	18.50	35.00	38.50	65.00	72.00	105.00	115.00	210.00	235.00	535.00	590.00	
1000	5.50	7.00	8.00	16.50	18.50	35.00	38.50	65.00	72.00	105.00	115.00	210.00	235.00	535.00	590.00	
1000	5.50	7.00	8.00	16.50	18.50	35.00	38.50	65.00	72.00	105.00	115.00	210.00	235.00	535.00	590.00	
1000	5.50	7.00	8.00	16.50	18.50	35.00	38.50	65.00	72.00	105.00	115.00	210.00	235.00	535.00	590.00	
1000	5.50	7.00	8.00	16.50	18.50	35.00	38.50	65.00	72.00	105.00	115.00	210.00	235.00	535.00	590.00	
1000	5.50	7.00	8.00	16.50	18.50	35.00	38.50	65.00	72.00	105.00	115.00	210.00	235.00	535.00	590.00	
1000	5.50	7.00	8.00	16.50	18.50	35.00	38.50	65.00	72.00	105.00	115.00	210.00	235.00	535.00	590.00	
1000	5.50	7.00	8.00	16.50	18.50	35.00	38.50	65.00	72.00	105.00	115.00	210.00	235.00	535.00	590.00	
1000	5.50	7.00	8.00	16.50	18.50	35.00	38.50	65.00	72.00	105.00	115.00	210.00	235.00	535.00	590.00	
1000	5.50	7.00	8.00	16.50	18.50	35.00	38.50	65.00	72.00	105.00	115.00	210.00	235.00	535.00	590.00	
1000	5.50	7.00	8.00	16.50	18.50	35.00	38.50	65.00	72.00	105.00	115.00	210.00	235.00	535.00	590.00	
1000	5.50	7.00	8.00	16.50	18.50	35.00	38.50	65.00	72.00	105.00	115.00	210.00	235.00	535.00	590.00	
1000	5.50	7.00	8.00	16.50	18.50	35.00	38.50	65.00	72.00	105.00	115.00	210.00	235.00	535.00	590.00	
1000	5.50	7.00	8.00	16.50	18.50	35.00	38.50	65.00	72.00	105.00	115.00	210.00	235.00	535.00	590.00	
1000	5.50	7.00	8.00	16.50	18.50	35.00	38.50	65.00	72.00	105.00	115.00	210.00	235.00	535.00	590.00	
1000	5.50	7.00	8.00	16.50	18.50	35.00	38.50	65.00	72.00	105.00	115.00	210.00	235.00	535.00	590.00	
1000	5.50	7.00	8.00	16.50	18.50	35.00	38.50									

MERCURY DIMES

[illegible]

STANDING LIBERTY QUARTERS

[illegible]

SL 256 (Continued)		GOOD/VG		FINE		VF		XF		AU		UNC MS-60		BU MS-66		FULL HEAD Ch. 8U MS-66	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	
BARBER HALF DOLLARS																	
Complete set, G-VG BID \$455 ASK \$500																	
FINE																	
1892 P	4.50	5.00	7.60	8.50	17.00	19.00	31.00	35.00	95.00	105.00	145.00	165.00	260.00	285.00	600.00	650.00	
1892 D	5.75	6.25	71.00	78.50	95.00	105.00	130.00	145.00	180.00	200.00	250.00	275.00	450.00	500.00	1100.00	1200.00	
1892 S	46.00	51.00	55.00	61.00	71.00	79.50	97.50	107.50	130.00	147.50	210.00	230.00	475.00	525.00	1300.00	1400.00	
1893 P	11.00	12.75	7.50	8.50	17.00	19.00	30.00	33.50	95.00	105.00	150.00	165.00	260.00	285.00	625.00	680.00	
1893 D	33.00	36.50	15.50	17.00	25.00	28.00	38.00	42.00	105.00	122.50	185.00	200.00	300.00	330.00	750.00	826.00	
1893 S	33.00	36.50	42.00	46.50	65.00	72.50	83.00	92.50	125.00	140.00	200.00	220.00	425.00	465.00	1050.00	1150.00	
1894 P	4.25	4.75	7.50	8.25	16.00	18.00	30.00	33.50	95.00	105.00	150.00	165.00	260.00	285.00	625.00	680.00	
1894 D	5.00	6.50	7.50	8.25	17.00	19.00	31.00	34.50	95.00	105.00	150.00	165.00	260.00	285.00	625.00	680.00	
1894 S	4.00	4.50	6.50	7.15	14.00	16.00	29.00	32.50	85.00	94.50	140.00	155.00	250.00	275.00	625.00	680.00	
1895 P	4.00	4.50	6.50	7.15	14.00	16.00	29.00	32.50	85.00	94.50	140.00	155.00	250.00	275.00	625.00	680.00	
1895 D	4.50	5.00	7.25	8.00	16.50	18.50	31.00	34.50	90.00	100.00	145.00	160.00	290.00	320.00	675.00	735.00	
1895 S	9.50	10.50	14.00	16.00	25.00	28.00	39.00	43.00	100.00	112.50	155.00	170.00	310.00	345.00	750.00	835.00	
1896 P	5.00	5.50	7.50	8.50	19.00	21.50	34.00	37.50	90.00	100.00	140.00	155.00	290.00	320.00	675.00	735.00	
1896 D	8.75	9.75	13.50	15.00	27.00	30.00	50.00	55.00	110.00	122.50	180.00	200.00	450.00	500.00	1000.00	1100.00	
1896 S	30.00	33.50	38.00	42.00	52.00	58.00	77.50	85.00	105.00	115.00	170.00	190.00	450.00	500.00	1100.00	1200.00	
1897 P	28.00	31.00	36.00	40.00	54.00	60.00	80.00	88.50	115.00	127.50	185.00	205.00	450.00	500.00	1100.00	1200.00	
1897 D	33.50	36.50	42.00	47.00	62.00	68.00	85.00	93.50	115.00	127.50	185.00	205.00	450.00	500.00	1100.00	1200.00	
1898 P	6.25	6.85	10.60	11.75	20.00	22.50	37.50	41.00	110.00	122.50	170.00	190.00	410.00	460.00	1000.00	1100.00	
1898 D	5.00	5.50	8.25	9.00	12.00	13.50	28.00	31.00	90.00	100.00	140.00	155.00	310.00	345.00	750.00	835.00	
1899 P	4.00	4.45	7.00	7.85	13.00	14.50	34.00	37.50	95.00	105.00	150.00	165.00	310.00	345.00	750.00	835.00	
1899 D	4.35	4.75	7.00	7.85	13.00	14.50	34.00	37.50	95.00	105.00	150.00	165.00	310.00	345.00	750.00	835.00	
1900 P	3.00	3.35	4.25	4.75	10.50	12.00	31.00	34.50	85.00	95.00	150.00	170.00	400.00	450.00	1000.00	1100.00	
1900 S	3.10	3.45	4.25	4.75	10.50	12.00	31.00	34.50	85.00	95.00	150.00	170.00	400.00	450.00	1000.00	1100.00	
1901 P	4.00	4.50	6.00	6.75	14.00	16.00	37.00	41.00	100.00	112.50	190.00	210.00	475.00	525.00	1100.00	1200.00	
1901 D	5.00	5.60	9.60	10.75	27.00	30.00	57.50	65.00	150.00	165.00	395.00	425.00	850.00	950.00	1700.00	1850.00	
1902 P	3.00	3.35	4.00	4.50	9.00	10.00	28.50	31.50	85.00	95.00	140.00	155.00	310.00	345.00	750.00	835.00	
1902 D	3.00	3.35	4.00	4.50	9.00	10.00	28.50	31.50	85.00	95.00	140.00	155.00	310.00	345.00	750.00	835.00	
1903 P	3.00	3.35	4.00	4.50	9.00	10.00	28.50	31.50	85.00	95.00	140.00	155.00	310.00	345.00	750.00	835.00	
1903 S	3.00	3.35	4.00	4.50	9.00	10.00	28.50	31.50	85.00	95.00	140.00	155.00	310.00	345.00	750.00	835.00	
1904 P	3.00	3.35	4.00	4.50	9.00	10.00	28.50	31.50	85.00	95.00	140.00	155.00	310.00	345.00	750.00	835.00	
1904 S	3.00	3.35	4.00	4.50	9.00	10.00	28.50	31.50	85.00	95.00	140.00	155.00	310.00	345.00	750.00	835.00	
1905 P	4.25	4.75	6.50	7.10	18.00	20.00	45.00	50.00	105.00	117.50	200.00	225.00	500.00	565.00	1000.00	1100.00	
1905 D	5.25	5.75	7.25	8.00	25.00	28.50	65.00	75.00	115.00	127.50	200.00	225.00	500.00	565.00	1000.00	1100.00	
1905 S	2.10	2.35	2.80	3.00	8.50	9.50	27.00	30.00	80.00	88.00	135.00	150.00	350.00	385.00	850.00	950.00	
1906 P	2.00	2.20	2.50	2.75	8.50	9.50	27.00	30.00	80.00	88.00	135.00	150.00	350.00	385.00	850.00	950.00	
1906 D	2.00	2.20	2.50	2.75	8.50	9.50	27.00	30.00	80.00	88.00	135.00	150.00	350.00	385.00	850.00	950.00	
1907 P	2.00	2.20	2.50	2.75	8.50	9.50	27.00	30.00	80.00	88.00	135.00	150.00	350.00	385.00	850.00	950.00	
1907 D	2.00	2.20	2.50	2.75	8.50	9.50	27.00	30.00	80.00	88.00	135.00	150.00	350.00	385.00	850.00	950.00	
1908 P	2.00	2.20	2.50	2.75	8.50	9.50	27.00	30.00	80.00	88.00	135.00	150.00	350.00	385.00	850.00	950.00	
1908 D	2.00	2.20	2.50	2.75	8.50	9.50	27.00	30.00	80.00	88.00	135.00	150.00	350.00	385.00	850.00	950.00	
1909 P	2.00	2.20	2.50	2.75	8.50	9.50	27.00	30.00	80.00	88.00	135.00	150.00	350.00	385.00	850.00	950.00	
1909 S	2.00	2.20	2.50	2.75	8.50	9.50	27.00	30.00	80.00	88.00	135.00	150.00	350.00	385.00	850.00	950.00	
1910 P	2.00	2.20	2.50	2.75	8.50	9.50	27.00	30.00	80.00	88.00	135.00	150.00	350.00	385.00	850.00	950.00	
1910 S	2.00	2.20	2.50	2.75	8.50	9.50	27.00	30.00	80.00	88.00	135.00	150.00	350.00	385.00	850.00	950.00	
1911 P	2.00	2.20	2.50	2.75	8.50	9.50	27.00	30.00	80.00	88.00	135.00	150.00	350.00	385.00	850.00	950.00	
1911 D	2.00	2.20	2.50	2.75	8.50	9.50	27.00	30.00	80.00	88.00	135.00	150.00	350.00	385.00	850.00	950.00	
1912 P	2.00	2.20	2.50	2.75	8.50	9.50	27.00	30.00	80.00	88.00	135.00	150.00					

MONTHLY SUMMARY

AND COMPLETE SERIES
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A DATE BY DATE ANALYSIS OF



\$10 Indians

by William Mitkoff

The CDN is very pleased to present the following important analysis of the entire \$10 Indian gold series authored by Mr. William Mitkoff. This, to our knowledge, is the first published date-by-date study of this beautiful and popular series--and we are certain that subscribers will find the following information extremely useful. Further comments on the \$10 Indians will appear in the June MONTHLY SUMMARY issue--along with an in-depth analysis of the entire \$5 Indian gold series.

One of the most challenging of all modern U.S. series to collect also happens to be one of the most beautiful ever designed. The \$10 Indian series was created by Augustus St. Gaudens--a brilliant sculptor who was considered a genius in his day. Fortunately, this genius designed two of the most beautiful gold coins ever to be minted for circulation--having created the \$20 St. Gaudens piece as well as the \$10 Indian. This article will cover the latter only; a study of the \$20 series is in preparation--as well as analyses of both the \$2½ and \$5 Indians.

To begin, I will discuss the \$10 Indians according to rarity and present values in both "average uncirculated" (MS-60) condition and in the very elusive "gem uncirculated" (MS-65+) grade. The series consists basically of thirty dates and mintmarks--though two additional issues have been adopted into the series. They are the 1907-P "wire edge" with periods before and after E. PLURIBUS UNUM and the extremely rare 1907-P "rolled edge"--also with periods. These two coins are more accurately classed as patterns which over the years have been included in the series by collectors--much like the 1856 Flying Eagle cent and the Goldbrecht dollar.

The key high points of the \$10 Indian design which are first susceptible to wear or "cabinet friction" are the hair curls just below the band that contains LIBERTY, Liberty's cheek and jaw bone--and the eagle's shoulder feathers on the reverse. Two major types of \$10 Indians exist: the "Type One" (no motto) pieces which lack the phrase "IN GOD WE TRUST" (an idea of Theodore Roosevelt's which lasted only a year and a half due to public disapproval) and "Type Two" which saw the motto added to the reverse in mid-1908.

There is a distinct difference between designs on the two types. "Type One" specimens have a thick pudgy look--the hair curls, rim and feathers are decidedly heavier than on the "Type Two" pieces. On the reverse, in addition, the rim and the eagle's shoulder and wing feathers are also more thickly engraved. These areas on the "Type Two" examples were all re-engraved and are thinner and more delicately refined in appearance.

The texture of the surfaces can vary from year to year--and also from mintmark to mintmark. These differences will be noted as the individual issues are discussed. And the color of the gold also varies from a "white-yellow" to an "orange-yellow"--some specimens may also have a copper tinge or greenish tinge according to the ratio of gold and copper that was used in the alloy for the striking of each individual batch of coins. The correct ratio, of course, should be 90% gold and 10% copper--but there were many instances in which this ratio varied slightly. The fineness of the gold also varied a small fraction according to the impurities in the gold. These two factors account for the interesting variations in color that are encountered. The two basic surface textures are a fine-grained "frosty" look and a rich "satin-like" appearance. In some instances, the same issue exists with both types of surfaces--this will also be noted in the following analysis (which is listed in order of present day values).

- 1933-P Generally, when located, this coin is found in Choice (MS-65) or Gem (MS-65+) uncirculated condition. It was known to be rare from the year of issue and, as a result, is nearly always well preserved. The surfaces are usually a combination of brilliant frost with an over-lying satin texture. The color of the 1933 runs toward the copper-gold end of the spectrum. Present value is \$40,000 to \$60,000--applying to the MS-60+ grade thru MS-65+.
- 1907 (RE) This is another extremely rare \$10 Indian. Uncirculated specimens have a satin-like surface texture with a rich yellow-gold color. In just barely uncirculated condition this coin has brought about \$18,000 at auction; a gem would be valued at about \$35,000.
- 1920-S This issue also comes with a satin-like surface texture and a rich yellow-gold color. When located in the MS-60 grade it usually brings around \$15,000. Gems are very rare and have a value of at least \$30,000. It should be noted that the 1920-S is usually weakly struck the upper-most portion of the eagle's wing--as is the case of the majority of the San Francisco minted \$10 Indians.
- 1930-S Usually available in Choice or Gem condition, this very scarce date has a rich satiny appearance. The color ranges from a yellow-gold to an orange-gold. Specimens range in price from about \$6500 to \$9000--again for pieces in the MS-60+ grade thru MS-65+.
- 1913-S Considered to be the rarest San Francisco minted \$10 Indian, this issue can be found with both a grainy frosted texture and a satin-like surface. The color is in the copper-gold area. Uncirculated MS-60 specimens are rated on today's market at around \$2000. Gems are worth at least \$10,000 to \$12,500--if you can find one!
- 1911-D Available with a finely textured frosted surface, the 1911-D is often seen with a green tinge to the gold color. This date usually lacks the rich brilliance found on most \$10 Indians. Generally available in unc MS-60 for about \$2000; gems are very rare and, when located, they sell in the \$7000-\$9000 range.
- 1911-S Usually found with a rich yellow color, the surface texture of this scarce date has a satin-like appearance. Again, unc MS-60 specimens are presently valued at around \$2000. As with the above discussed issues, gems are very rare and are usually priced in the \$8500-\$10,000 bracket.

(Continued on page two)

EXPANDED MARKET COVERAGE MARKS THIS ISSUE

Beginning this month, many important additions have been made to the price charts for several series. The recently discovered 1944-D/S Lincoln cent is now included on the appropriate chart; bidding for this scarce coin during the past few months has failed to produce many sales--making future price adjustments virtually certain. Major additions have been made to the Buffalo nickel charts. All of the individual dates in the 1934-38 "short set" group are now listed in AU, MS-60 uncirculated and MS-65 choice uncirculated condition--and the 1938-D/S in all grades is now included. Indications are that these late issues are going to receive considerably increased attention as single coins as time goes on.

The Mercury dime chart has also been expanded greatly. Again all of the "short set" issues (this time from 1934 thru 1945) have been added--in MS-60 uncirculated and MS-65 choice uncirculated as well as MS-65 "full bands" condition. Along with this major expansion of coverage for the very active Mercuries, the important 1942/41-D issue is now an integral part of the price chart--in all grades from Good thru MS-65 "full bands".

Receiving equally as increased coverage is the Walking Liberty half dollar series. All of the individual dates in the 1934-40 group will now be listed in AU, MS-60 unc and MS-65 choice unc condition--and the 1941-47 singles will now receive monthly up-dates in both the MS-60 and MS-65 categories. Again, these are coins which are receiving more and more attention as single specimens rather than simply by the roll. (BU roll prices, of course, for all of the above mentioned series will continue to be covered in the usual manner in the weekly CDN issues.)

MONTHLY SUMMARY and COMPLETE SERIES PRICING GUIDE

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THE COIN DEALER NEWSLETTER reports the national coin market on a weekly basis and the MONTHLY SUMMARY and Complete Series Pricing Guide reports on those areas covered on a monthly basis. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the CDN publications make them a very accurate reflection of the market.

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HOLLYWOOD, CALIF. 90028

\$10 INDIANS (Continued from page one)

- 1908-S This is the most easily located San Francisco minted issue in Gem MS-65+ condition. The surface is always of a rich satin-like texture and the color ranges from an orange-gold to a rich copper-gold. Uncirculated MS-60 pieces sell in the \$2500 area and gems fetch \$6000 to \$7000.
- 1907 (WE) Usually with a satin-like appearance, this issue presents a wide color range from white-yellow to a rich yellow-gold. Unc MS-60 specimens sell for around \$4000—and gems bring prices in the \$6500-\$7500 area.
- 1915-S This coin also comes with a satin-like surface—and sometimes a "rippley" appearance is encountered. The color usually ranges from a rich yellow-gold to an orange-gold. Average MS-60 pieces fetch around \$1500—with the very elusive gem now selling in the \$4000-\$5000 range.
- 1916-S Still another issue which is found with the satin-like surfaces, the 1916-S \$10 Indian is generally of a stronger strike than most San Francisco issues. The color is usually a rich yellow and can also come with a green tinge. Unc MS-60 pieces are a bit more easily located than the 1915-S and sell for around \$1250. Gems are of about equal scarcity and currently sell in the same \$4000-\$5000 range.
- 1908 (NM) This usually well struck issue (as are all "no motto" dates) comes with a yellow to orange-gold color. The surfaces are of a somewhat grainy texture with an overlaid satin-like appearance. The average unc MS-60 specimen generally brings around \$1250—with true gems selling in the \$3000-\$4000 range.
- 1914-S Usually of a rich yellow to orange-gold color, this date is most often found with satin-like surfaces. (I have also encountered examples with a fine grainy surface overlaid with the satin appearance.) Average MS-60 uncs are worth \$700 to \$900. True gems currently bring prices in the \$2500-\$3500 range—and they are very difficult to locate.
- 1909-S This San Francisco issue comes with a fine satin textured surface or with a granular surface. The color range is in the copper-gold area—and can have either a pink or green tinge due to the heavy percentage of copper in the alloy. Uncs in the MS-60 category are presently worth \$1000 to \$1250; gems sell for \$3000 to \$3750.
- 1912-S A white to rich yellow-gold is the mark of this scarce date. The surfaces will be of a granular to a satin-like texture. MS-60 uncirculated specimens fetch prices in the \$1000-\$1250 range—and the occasionally encountered gem is generally priced at \$2500 to \$3500.
- 1910-S Examples of this issue usually exhibit rich satin-like surfaces. The color range is wide—from a slight copper-gold to a rich yellow and even orange-gold. Unc MS-60 pieces are presently valued in the \$800-\$1000 area; gems bring from \$2000 to \$3000 in today's market.
- 1909-D As with the 1911-D, this Denver issue comes with a finely textured somewhat granular looking surface; the color range is in the copper-gold to orange-gold area. The average MS-60 unc piece sells in a \$600 to \$800 range. Strictly gem specimens can currently be located for \$1250 to \$1750.
- 1908-D (NM) The surfaces of this date generally have a satin-like texture with a "rippley" look to the surfaces. Examples are always well struck and the color is usually in the copper-gold area. Uncs (MS-60) are available at the \$500-\$700 level; and gems now bring \$1000 to \$1500.
- 1908-D (WM) Of about the same scarcity as the "no motto", the surfaces of this date are generally finely grained. The color is most often a rich yellow-gold—with some specimens found in a light yellow-gold/yellow-gold range. The MS-60 uncirculated piece now brings \$500 to \$600—and again gems fetch \$1000 to \$1500.
- 1909-P This is considered the rarest "with motto" Philadelphia issue. The color ranges from a white-yellow to a rich yellow-gold—and many times comes with a greenish tinge. Uncirculated MS-60 pieces are valued at \$450-\$550; gems are among those \$10 Indians which sell in the \$1000-\$1500 range.
- 1914-D This is another Denver issue with the typical finely grained surfaces. The color varies widely—anywhere from a yellow-gold through orange-gold to a true copper-gold. A price range of \$400 to \$500 is appropriate for the MS-60 unc example—and this date also sells in the \$1000-\$1500 range when located in gem condition.

- 1914-P This is perhaps the second rarest "with motto" P-mint. The surfaces usually have a satin-like texture and the color ranges from a white-yellow to a rich yellow-gold. Uncs which average MS-60 are worth \$450 to \$550; true gems are easily worth \$1250-\$1500.
- 1908-P (WM) A green tinge is often found on these usually rich yellow-gold specimens; the surfaces generally exhibit a satin-like texture (but occasionally one finds a specimen with a grainy surface and a lighter yellow-gold color). MS-60 uncs are valued around \$350-\$450; gems bring prices in the \$1250-\$1500 range.
- 1907-P (NM) Usually found with the fine satin textured surfaces, this date is most often a rich yellow-gold color—often with the greenish tinge; they are virtually always well struck. Uncirculated MS-60 specimens are currently available in the \$350-\$450 range—with true gems bringing as much as \$1350.
- 1913-P A granular texture usually appears on the surface of this issue; the color ranges from yellow-gold to a faint copper-gold. Average uncs sell in the \$300-\$350 area and gem specimens will fetch \$750 to \$1000.
- 1915-P The surfaces and color usually match the 1913 Philadelphia coin and price ranges are presently similar.
- 1912-P The color of this issue is most often a rich yellow-gold with a green tinge; the surfaces are generally of a very fine grained texture. As for the above two issues, the MS-60 example currently sells in the \$300-\$350 range—and strict gems can be located for \$750 to \$1000.
- 1910-P Again a fine grained texture typifies the surfaces of this date—and again the color is generally a rich yellow-gold with a tinge of green. Prices for both average unc and gem pieces correspond to the levels of the three issues listed above.
- 1911-P This date comes with a granular surface texture; the color ranges from a white-yellow to a rich yellow-gold (the yellow-gold specimens again exhibit the green tinge). Prices for MS-60 pieces are in the same \$300-\$350 area; gems are a bit easier to find—and are currently priced in a \$700-\$900 range.
- 1910-D This is the most easily obtainable mintmarked \$10 Indian. The surfaces have the same granular surface seen on most Denver issues—and the color ranges from a light yellow-gold to a copper-gold; the green tinge is also often noted on the yellow-gold pieces. Prices for MS-60 uncs are again in the \$300-\$350 range; gems are presently worth \$700 to \$800.
- 1926-P Another issue with the satin-like textured surfaces, this date is usually a rich yellow-gold with a greenish tinge. Uncs in the MS-60 category bring the common date \$300-\$350 price; gems fetch \$650 to \$750.
- 1932-P This is the most plentiful of all \$10 Indians. The surfaces are generally found with a rich satin-like appearance and the color is a rich yellow-orange. Again unc MS-60 examples are priced in the \$300-\$350 range; gems bring \$625-\$675.

The above listing is generally considered to be the proper order according to current market values. However, when attempting to acquire these dates in superb gem condition, we must list them in a completely different order. My opinion of the scarcity of \$10 Indians in this ultimate condition is as follows:

(1)	1913-S	(16)	1914-P
(2)	1920-S	(17)	1913-P
(3)	1911-S	(18)	1912-P
(4)	1908-D (WM)	(19)	1908-P (WM)
(5)	1911-D	(20)	1915-P
(6)	1909-D	(21)	1926-P
(7)	1909-S	(22)	1908-D (NM)
(8)	1914-S	(23)	1908-S
(9)	1912-S	(24)	1910-P
(10)	1915-S	(25)	1910-D
(11)	1916-S	(26)	1911-P
(12)	1914-D	(27)	1907-P (NM)
(13)	1908-P (NM)	(28)	1933-P
(14)	1909-P	(29)	1930-S
(15)	1910-S	(30)	1932-P

To repeat, this listing is for specimens in gem uncirculated condition only. I would rate the 1907 "rolled edge" at about the 3rd or 4th level—and the 1907 "wire edge" at the 15th to 17th level. The future of this listing, of course, may vary as collections or small hoards surface.

I do hope that this article gives the \$10 Indian collector more of an insight into this beautiful series. Anyone wishing to discuss further details may contact me through the CDN office.

Common date coins in the following listings were computed on a basis of gold bullion at \$174.10 per ounce.

GOLD SERIES by date

Gem MS-65/70 specimens are worth more than the MS-65 prices listed below.

XF/AU			UNC (MS-60)			Ch. 8U (MS-65)			XF/AU			UNC (MS-60)			Ch. BU (MS-65)				
BID			ASK			BID			ASK			BID			ASK				
\$2½ INDIAN HEAD																			
1908	97.50	+	104.00	150.00	+	175.00	370.00	+	410.00	1914	225.00		246.00	315.00	+	345.00	800.00	+	900.00
1909	96.00	+	102.50	150.00	+	168.00	350.00	+	385.00	1914-D	219.00	+	231.00	300.00		330.00	750.00	+	835.00
1910	96.00	+	102.50	150.00	+	165.00	360.00	+	385.00	1914-S	260.00	+	275.00	550.00	+	615.00	1350.00	+	---
1911	94.00	+	100.00	140.00	+	155.00	340.00	+	375.00	1915	219.00	+	231.00	280.00	+	308.00	668.00	+	740.00
1911-D	475.00	+	525.00	1000.00	+	1125.00	1750.00	+	---	1915-S	365.00		400.00	1150.00	+	1275.00	3250.00	+	---
1912	94.00	+	100.00	140.00	+	155.00	340.00	+	375.00	1916-S	335.00		370.00	1000.00	+	1125.00	3500.00	+	---
1913	94.00	+	100.00	140.00	+	155.00	340.00	+	375.00	1920-S	QUOTE		---	QUOTE		---	QUOTE		---
1914	97.50	+	104.00	160.00	+	175.00	370.00	+	410.00	1926	219.00	+	231.00	270.00	+	290.00	620.00	+	685.00
1914-D	98.00	+	102.50	140.00	+	155.00	350.00	+	386.00	1930-S	QUOTE		---	5500.00		---	7750.00	+	---
1915	96.00	+	102.50	140.00	+	155.00	340.00	+	375.00	1932	219.00	+	231.00	270.00	+	290.00	620.00	+	685.00
1925-D	94.00	+	100.00	135.00	+	150.00	325.00	+	355.00	1933	QUOTE		---	QUOTE		---	QUOTE		---
1928	94.00	+	100.00	135.00	+	150.00	325.00	+	355.00	\$20 ST. GAUDENS									
1927	98.00	+	102.50	140.00	+	155.00	340.00	+	375.00	1907 high relief	2000.00	+	2200.00	3300.00	+	3600.00	5250.00	+	---
1928	94.00	+	100.00	135.00	+	150.00	325.00	+	355.00	1907 NM	310.00		330.00	350.00		380.00	420.00		460.00
1929	94.00	+	100.00	135.00	+	150.00	325.00	+	355.00	1908 NM	261.00		266.00	295.00		305.00	325.00		345.00
\$5 INDIAN HEAD									1908-D NM	261.00		266.00	295.00		305.00	335.00		355.00	
1908	122.00	+	132.00	215.00	+	235.00	725.00	+	800.00	1908 WM	285.00		292.50	320.00		335.00	360.00		385.00
1908-D	128.00	+	138.00	240.00	+	265.00	760.00	+	835.00	1908-D WM	280.00		287.50	310.00		322.50	345.00		365.00
1908-S	450.00		500.00	1075.00	+	1200.00	2600.00	+	---	1908-S	725.00		800.00	1700.00		1875.00	4000.00		---
1909	122.00	+	132.00	215.00	+	235.00	725.00	+	800.00	1909/8	315.00		345.00	725.00		800.00	1800.00		2000.00
1909-D	122.00	+	132.00	215.00	+	235.00	725.00	+	800.00	1909	320.00		340.00	525.00		575.00	1500.00		1650.00
1909-O	550.00		600.00	1950.00	+	---	5000.00		---	1909-D	450.00		500.00	1000.00		1150.00	3000.00		---
1909-S	145.00	+	160.00	300.00		330.00	850.00	+	---	1909-S	285.00		292.50	300.00		310.00	370.00		400.00
1910	122.00	+	132.00	215.00	+	235.00	725.00	+	800.00	1910	285.00		292.50	310.00		322.50	370.00		400.00
1910-D	125.00	+	135.00	240.00	+	265.00	760.00	+	835.00	1910-D	285.00		292.50	310.00		322.50	370.00		400.00
1910-S	140.00		155.00	285.00	+	310.00	825.00	+	---	1910-S	266.00		271.00	290.00		300.00	335.00		355.00
1911	122.00	+	132.00	215.00	+	235.00	725.00	+	800.00	1911	290.00		300.00	350.00		380.00	450.00		500.00
1911-D	260.00	+	285.00	1000.00		1100.00	3125.00	+	---	1911-D	266.00		271.00	290.00		300.00	335.00		355.00
1911-S	150.00	+	165.00	320.00	+	355.00	925.00	+	---	1911-S	266.00		271.00	290.00		300.00	335.00		355.00
1912	122.00	+	132.00	215.00	+	235.00	725.00	+	800.00	1912	310.00		325.00	350.00		380.00	700.00		775.00
1912-S	165.00	+	180.00	360.00	+	400.00	1025.00	+	---	1913	290.00		300.00	350.00		380.00	450.00		500.00
1913	122.00	+	132.00	215.00	+	235.00	725.00	+	800.00	1913-D	266.00		271.00	290.00		300.00	335.00		355.00
1913-S	195.00	+	215.00	585.00	+	640.00	1675.00	+	---	1913-S	350.00		385.00	550.00		600.00	1100.00		1225.00
1914	130.00	+	142.50	250.00	+	285.00	760.00	+	835.00	1914	305.00		320.00	350.00		380.00	450.00		500.00
1914-D	125.00	+	135.00	240.00	+	265.00	750.00		830.00	1914-D	268.00		271.00	290.00		300.00	335.00		355.00
1914-S	140.00	+	155.00	310.00	+	340.00	825.00		---	1914-S	256.00		271.00	290.00		300.00	335.00		355.00
1915	122.00	+	132.00	215.00	+	235.00	725.00	+	800.00	1915	305.00		320.00	350.00		380.00	450.00		500.00
1915-S	225.00		245.00	625.00	+	685.00	1425.00	+	---	1915-S	266.00		271.00	290.00		300.00	335.00		355.00
1916-S	210.00		230.00	510.00	+	660.00	1325.00	+	---	1916-S	290.00		300.00	330.00		350.00	390.00		425.00
1929	2100.00	+	---	3100.00	+	---	4200.00	+	---	1920	290.00		300.00	325.00		340.00	370.00		400.00
\$10 INDIAN HEAD									1920-S	3650.00		---	6000.00		---	11,000.00		---	
									1921	3350.00		---	7000.00		---	17,000.00		---	
1907 WE per.	2750.00		---	4000.00		---	6750.00		---	1922	261.00		266.00	279.50		284.50	310.00		330.00
1907 RE per. (pr)	---		---	QUOTE		---	QUOTE		---	1922-S	315.00		345.00	550.00		600.00	750.00		825.00
1907 no per.	235.00	+	260.00	450.00		500.00	900.00		1000.00	1923	281.00		266.00	279.50		284.50	310.00		330.00
1908 NM	380.00	+	415.00	950.00	+	1050.00	2250.00	+	---	1923-D	292.50		300.00	320.00		335.00	350.00		375.00
1908-D NM	236.00		260.00	475.00		520.00	1100.00		1225.00	1924	261.00		266.00	279.50		284.50	310.00		330.00
1908 WM	220.00		240.00	300.00		336.00	800.00	+	900.00	1924-D	380.00		400.00	700.00		775.00	1000.00		1125.00
1908-D WM	220.00	+	237.50	300.00	+	335.00	750.00	+	835.00	1924-S	400.00		450.00	700.00		775.00	1000.00		1125.00
1908-S	400.00		450.00	1700.00	+	1900.00	4000.00	+	---	1925	251.00		256.00	279.50		284.50	310.00		330.00
1909	225.00	+	245.00	325.00	+	360.00	800.00	+	900.00	1925-D	550.00		610.00	1000.00		1125.00	2000.00		2225.00
1909-D	230.00	+	250.00	375.00	+	416.00	900.00	+	1000.00	1925-S	385.00		425.00	650.00		720.00	1000.00		1125.00
1909-S	255.00	+	280.00	650.00	+	725.00	2100.00	+	---	1926	261.00		266.00	279.50		284.50	310.00		330.00
1910	219.00	+	231.00	280.00	+	305.00	665.00	+	740.00	1926-D	550.00		610.00	1000.00		1125.00	2200.00		2450.00
1910-D	219.00	+	231.00	280.00	+	305.00	650.00		725.00	1926-S	425.00		475.00	675.00		745.00	1050.00		1175.00
1910-S	240.00	+	265.00	500.00	+	565.00	1250.00	+	---	1927	261.00		266.00	279.50		284.50	310.00		330.00
1911	219.00	+	231.00	280.00	+	305.00	650.00	+	725.00	1927-D	QUOTE		---	QUOTE		---	QUOTE		---
1911-D	460.00	+	510.00	2000.00		2200.00	5500.00	+	---	1927-S	2700.00		---	4000.00		---	5500.00		---
1911-S	425.00	+	475.00	1600.00	+	1775.00	5000.00	+	---	1928	261.00		266.00	279.50		284.50	310.00		330.00
1912	219.00	+	231.00	280.00	+	305.00	665.00	+	740.00	1929	1650.00		---	5000.00		---	5500.00		---
1912-S	260.00	+	290.00	650.00	+	725.00	1750.00	+	---	1930-S	6000.00		---	9000.00		---	13,500.00		---
1913	219.00	+	231.00	280.00	+	305.00	655.00	+	470.00	1931	4700.00		---	6500.00		---	9500.00		

GOOD	ASA	BID	VG	ASK	BID	ASK	FINE	BID	ASK	VF	ASK	BID	XF	ASK	G-VG	BID	ASK	AU	ASK	UNC MS-60	BID	ASK	Ch BU MS-65	ASK
FLYING EAGLE and INDIAN CENTS																								
1958	800.00	735.00	81D	ASK	81D	ASK	975.00	1000.00	1100.00	1150.00	1275.00	1300.00	1450.00	1450.00	1600.00	1800.00	2000.00							
1959	800.00	735.00	81D	ASK	81D	ASK	975.00	1000.00	1100.00	1150.00	1275.00	1300.00	1450.00	1450.00	1600.00	1800.00	2000.00							
1960	800.00	735.00	81D	ASK	81D	ASK	975.00	1000.00	1100.00	1150.00	1275.00	1300.00	1450.00	1450.00	1600.00	1800.00	2000.00							
1961	800.00	735.00	81D	ASK	81D	ASK	975.00	1000.00	1100.00	1150.00	1275.00	1300.00	1450.00	1450.00	1600.00	1800.00	2000.00							
1962	800.00	735.00	81D	ASK	81D	ASK	975.00	1000.00	1100.00	1150.00	1275.00	1300.00	1450.00	1450.00	1600.00	1800.00	2000.00							
1963	800.00	735.00	81D	ASK	81D	ASK	975.00	1000.00	1100.00	1150.00	1275.00	1300.00	1450.00	1450.00	1600.00	1800.00	2000.00							
1964	800.00	735.00	81D	ASK	81D	ASK	975.00	1000.00	1100.00	1150.00	1275.00	1300.00	1450.00	1450.00	1600.00	1800.00	2000.00							
1965	800.00	735.00	81D	ASK	81D	ASK	975.00	1000.00	1100.00	1150.00	1275.00	1300.00	1450.00	1450.00	1600.00	1800.00	2000.00							
1966	800.00	735.00	81D	ASK	81D	ASK	975.00	1000.00	1100.00	1150.00	1275.00	1300.00	1450.00	1450.00	1600.00	1800.00	2000.00							
1967	800.00	735.00	81D	ASK	81D	ASK	975.00	1000.00	1100.00	1150.00	1275.00	1300.00	1450.00	1450.00	1600.00	1800.00	2000.00							
1968	800.00	735.00	81D	ASK	81D	ASK	975.00	1000.00	1100.00	1150.00	1275.00	1300.00	1450.00	1450.00	1600.00	1800.00	2000.00							
1969	800.00	735.00	81D	ASK	81D	ASK	975.00	1000.00	1100.00	1150.00	1275.00	1300.00	1450.00	1450.00	1600.00	1800.00	2000.00							
1970	800.00	735.00	81D	ASK	81D	ASK	975.00	1000.00	1100.00	1150.00	1275.00	1300.00	1450.00	1450.00	1600.00	1800.00	2000.00							
1971	800.00	735.00	81D	ASK	81D	ASK	975.00	1000.00	1100.00	1150.00	1275.00	1300.00	1450.00	1450.00	1600.00	1800.00	2000.00							
1972	800.00	735.00	81D	ASK	81D	ASK	975.00	1000.00	1100.00	1150.00	1275.00	1300.00	1450.00	1450.00	1600.00	1800.00	2000.00							
1973	800.00	735.00	81D	ASK	81D	ASK	975.00	1000.00	1100.00	1150.00	1275.00	1300.00	1450.00	1450.00	1600.00	1800.00	2000.00							
1974	800.00	735.00	81D	ASK	81D	ASK	975.00	1000.00	1100.00	1150.00	1275.00	1300.00	1450.00	1450.00	1600.00	1800.00	2000.00							
1975	800.00	735.00	81D	ASK	81D	ASK	975.00	1000.00	1100.00	1150.00	1275.00	1300.00	1450.00	1450.00	1600.00	1800.00	2000.00							
1976	800.00	735.00	81D	ASK	81D	ASK	975.00	1000.00	1100.00	1150.00	1275.00	1300.00	1450.00	1450.00	1600.00	1800.00	2000.00							
1977	800.00	735.00	81D	ASK	81D	ASK	975.00	1000.00	1100.00	1150.00	1275.00	1300.00	1450.00	1450.00	1600.00	1800.00	2000.00							
1978	800.00	735.00	81D	ASK	81D	ASK	975.00	1000.00	1100.00	1150.00	1275.00	1300.00	1450.00	1450.00	1600.00	1800.00	2000.00							
1979	800.00	735.00	81D	ASK	81D	ASK	975.00	1000.00	1100.00	1150.00	1275.00	1300.00	1450.00	1450.00	1600.00	1800.00	2000.00							
1980	800.00	735.00	81D	ASK	81D	ASK	975.00	1000.00	1100.00	1150.00	1275.00	1300.00	1450.00	1450.00	1600.00	1800.00	2000.00							
1981	800.00	735.00	81D	ASK	81D	ASK	975.00	1000.00	1100.00	1150.00	1275.00	1300.00	1450.00	1450.00	1600.00	1800.00	2000.00							
1982	800.00	735.00	81D	ASK	81D	ASK	975.00	1000.00	1100.00	1150.00	1275.00	1300.00	1450.00	1450.00	1600.00	1800.00	2000.00							
1983	800.00	735.00	81D	ASK	81D	ASK	975.00	1000.00	1100.00	1150.00	1275.00	1300.00	1450.00	1450.00	1600.00	1800.00	2000.00							
1984	800.00	735.00	81D	ASK	81D	ASK	975.00	1000.00	1100.00	1150.00	1275.00	1300.00	1450.00	1450.00	1600.00	1800.00	2000.00							
1985	800.00	735.00	81D	ASK	81D	ASK	975.00	1000.00	1100.00	1150.00	1275.00	1300.00	1450.00	1450.00	1600.00	1800.00	2000.00							
1986	800.00	735.00	81D	ASK	81D	ASK	975.00	1000.00	1100.00	1150.00	1275.00	1300.00	1450.00	1450.00	1600.00	1800.00	2000.00							
1987	800.00	735.00	81D	ASK	81D	ASK	975.00	1000.00	1100.00	1150.00	1275.00	1300.00	1450.00	1450.00	1600.00	1800.00	2000.00							
1988	800.00	735.00	81D	ASK	81D	ASK	975.00	1000.00	1100.00	1150.00	1275.00	1300.00	1450.00	1450.00	1600.00	1800.00	2000.00							
1989	800.00	735.00	81D	ASK	81D	ASK	975.00	1000.00	1100.00	1150.00	1275.00	1300.00	1450.00	1450.00	1600.00	1800.00	2000.00							
1990	800.00	735.00	81D	ASK	81D	ASK	975.00	1000.00	1100.00	1150.00	1275.00	1300.00	1450.00	1450.00	1600.00	1800.00	2000.00							
1991	800.00	735.00	81D	ASK	81D	ASK	975.00	1000.00	1100.00	1150.00	1275.00	1300.00	1450.00	1450.00	1600.00	1800.00	2000.00							
1992	800.00	735.00	81D	ASK	81D	ASK	975.00	1000.00	1100.00	1150.00	1275.00	1300.00	1450.00	1450.00	1600.00	1800.00	2000.00							
1993	800.00	735.00	81D	ASK	81D	ASK	975.00	1000.00	1100.00	1150.00	1275.00	1300.00	1450.00	1450.00	1600.00	1800.00	2000.00							
1994	800.00	735.00	81D	ASK	81D	ASK	975.00	1000.00	1100.00	1150.00	1275.00	1300.00	1450.00	1450.00	1600.00	1800.00	2000.00							
1995	800.00	735.00	81D	ASK	81D	ASK	975.00	1000.00	1100.00	1150.00	1275.00	1300.00	1450.00	1450.00	1600.00	1800.00	2000.00							
1996	800.00	735.00	81D	ASK	81D	ASK	975.00	1000.00	1100.00	1150.00	1275.00	1300.00	1450.00	1450.00	1600.00	1800.00	2000.00							
1997	800.00	735.00	81D	ASK	81D	ASK	975.00	1000.00	1100.00	1150.00	1275.00	1300.00	1450.00	1450.00	1600.00	1800.00	2000.00							
1998	800.00	735.00	81D	ASK	81D	ASK	975.00	1000.00	1100.00	1150.00	1275.00	1300.00	1450.00	1450.00	1600.00	1800.00	2000.00							
1999	800.00	735.00	81D	ASK	81D	ASK	975.00	1000.00	1100.00	1150.00	1275.00	1300.00	1450.00	1450.00	1600.00	1800.00	2000.00							
2000	800.00	735.00	81D	ASK	81D	ASK	975.00	1000.00	1100.00	1150.00	1275.00	1300.00	1450.00	1450.00	1600.00	1800.00	2000.00							

Specific prices for choice BU early copper coins are impossible to report; bid-ask levels are determined by the quality of the individual coin concerned. Spotted or otherwise inferior coins may bring only a percentage of current Guldbok listings while exceptional specimens may bring double, triple--or even more!

1958	800.00	735.00	81D	ASK	81D	ASK	975.00	1000.00	1100.00	1150.00	1275.00	1300.00	1450.00	1450.00	1600.00	1800.00	2000.00							
1959	800.00	735.00	81D	ASK	81D	ASK	975.00	1000.00	1100.00	1150.00	1275.00	1300.00	1450.00	1450.00	1600.00	1800.00	2000.00							
1960	800.00	735.00	81D	ASK	81D	ASK	975.00	1000.00	1100.00	1150.00	1275.00	1300.00	1450.00	1450.00	1600.00	1800.00	2000.00							
1961	800.00	735.00	81D	ASK	81D	ASK	975.00	1000.00	1100.00	1150.00	1275.00	1300.00	1450.00	1450.00	1600.00	1800.00	2000.00							
1962	800.00	735.00	81D	ASK	81D	ASK	975.00	1000.00	1100.00	1150.00	1275.00	1300.00	1450.00	1450.00	1600.00	1800.00	2000.00							
1963	800.00	735.00	81D	ASK	81D	ASK	975.00	1000.00	1100.00	1150.00	1275.00	1300.00	1450.00	1450.00	1600.00	1800.00	2000.00							
1964	800.00	735.00	81D	ASK	81D	ASK	975.00	1000.00	1100.00	1150.00	1275.00	1300.00	1450.00	1450.00	1600.00	1800.00	2000.00							
1965	800.00	735.00	81D	ASK	81D	ASK	975.00	1000.00	1100.00	1150.00	1275.00	1300.00	1450.00	1450.00	1600.00	1800.00	2000.00							
1966	800.00	735.00	81D	ASK	81D	ASK	975.00	1000.00	1100.00	1150.00	1275.00	1300.00	1450.00	1450.00	1600.00	1800.00	2000.00							
1967	800.00	735.00	81D	ASK	81D	ASK	975.00	1000.00	1100.00	1150.00	1275.00	1300.00	1450.00	1450.00	1600.00	1800.00	2000.00							
1968	800.00	735.00	81D	ASK	81D	ASK	975.00	1000.00	1100.00	1150.00	1275.00	1300.00	1450.00	1450.00	1600.00	1800.00	2000.00							
1969	800.00	735.00	81D	ASK	81D	ASK	975.00	1000.00	1100.00	1150.00	1275.00	1300.00	1											

BUFFALO NICKELS									
Date	AU	BU	BU	BU	BU	BU	BU	BU	BU
	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID
1913-P (I)	1.75	1.90	2.10	2.35	2.60	2.75	2.90	3.00	3.10
1913-D (I)	3.25	3.75	4.25	4.75	5.75	6.25	6.75	7.25	7.75
1913-S (I)	4.25	4.75	5.00	5.50	6.25	6.75	7.25	7.75	8.25
1913-P (II)	1.75	1.95	2.20	2.50	3.00	3.30	3.60	3.90	4.20
1913-D (II)	17.00	18.60	21.00	23.00	27.00	30.00	33.00	36.00	39.00
1913-S (II)	27.50	30.00	35.00	38.00	45.00	49.00	53.00	57.00	61.00
1914-P	2.10	2.30	2.70	3.00	3.50	3.80	4.10	4.40	4.70
1914-D	14.00	15.60	17.50	19.50	23.00	25.50	28.00	30.50	33.00
1914-S	2.55	3.00	3.25	3.55	4.00	4.30	4.60	4.90	5.20
1915-P	1.05	1.35	1.60	1.90	2.25	2.55	2.85	3.15	3.45
1915-D	3.70	4.35	4.85	5.50	6.65	7.30	7.95	8.60	9.25
1915-S	5.50	6.10	6.60	7.15	8.25	8.80	9.35	9.90	10.45
1916-P	1.40	1.60	1.90	2.20	2.50	2.80	3.10	3.40	3.70
1916-D	2.75	3.10	3.75	4.10	4.75	5.10	5.75	6.10	6.45
1916-S	1.70	1.90	2.15	2.40	2.65	2.90	3.15	3.40	3.65
1917-P	1.40	1.60	1.90	2.20	2.50	2.80	3.10	3.40	3.70
1917-D	2.85	3.25	3.75	4.15	4.75	5.15	5.75	6.15	6.55
1917-S	2.25	2.50	2.75	3.00	3.25	3.50	3.75	4.00	4.25
1918-P	1.40	1.60	1.90	2.20	2.50	2.80	3.10	3.40	3.70
1918-D	2.85	3.25	3.75	4.15	4.75	5.15	5.75	6.15	6.55
1918-S	2.25	2.50	2.75	3.00	3.25	3.50	3.75	4.00	4.25
1919-P	1.30	1.40	1.50	1.60	1.70	1.80	1.90	2.00	2.10
1919-D	2.75	3.10	3.75	4.15	4.75	5.15	5.75	6.15	6.55
1919-S	1.50	1.70	2.00	2.25	2.50	2.75	3.00	3.25	3.50
1920-P	1.30	1.40	1.50	1.60	1.70	1.80	1.90	2.00	2.10
1920-D	2.00	2.25	2.75	3.00	3.25	3.50	3.75	4.00	4.25
1920-S	1.00	1.15	1.30	1.45	1.60	1.75	1.90	2.05	2.20
1921-P	1.40	1.60	1.90	2.20	2.50	2.80	3.10	3.40	3.70
1921-D	8.50	9.75	11.50	13.00	15.00	16.50	18.50	20.00	21.50
1921-S	7.25	8.00	9.00	9.75	10.75	11.50	12.50	13.25	14.00
1922-P	1.40	1.60	1.90	2.20	2.50	2.80	3.10	3.40	3.70
1922-D	1.40	1.60	1.90	2.20	2.50	2.80	3.10	3.40	3.70
1922-S	1.40	1.60	1.90	2.20	2.50	2.80	3.10	3.40	3.70
1923-P	1.40	1.60	1.90	2.20	2.50	2.80	3.10	3.40	3.70
1923-D	1.40	1.60	1.90	2.20	2.50	2.80	3.10	3.40	3.70
1923-S	1.40	1.60	1.90	2.20	2.50	2.80	3.10	3.40	3.70
1924-P	1.40	1.60	1.90	2.20	2.50	2.80	3.10	3.40	3.70
1924-D	1.40	1.60	1.90	2.20	2.50	2.80	3.10	3.40	3.70
1924-S	1.40	1.60	1.90	2.20	2.50	2.80	3.10	3.40	3.70
1925-P	1.40	1.60	1.90	2.20	2.50	2.80	3.10	3.40	3.70
1925-D	1.40	1.60	1.90	2.20	2.50	2.80	3.10	3.40	3.70
1925-S	1.40	1.60	1.90	2.20	2.50	2.80	3.10	3.40	3.70
1926-P	1.40	1.60	1.90	2.20	2.50	2.80	3.10	3.40	3.70
1926-D	1.40	1.60	1.90	2.20	2.50	2.80	3.10	3.40	3.70
1926-S	1.40	1.60	1.90	2.20	2.50	2.80	3.10	3.40	3.70
1927-P	1.40	1.60	1.90	2.20	2.50	2.80	3.10	3.40	3.70
1927-D	1.40	1.60	1.90	2.20	2.50	2.80	3.10	3.40	3.70
1927-S	1.40	1.60	1.90	2.20	2.50	2.80	3.10	3.40	3.70
1928-P	1.40	1.60	1.90	2.20	2.50	2.80	3.10	3.40	3.70
1928-D	1.40	1.60	1.90	2.20	2.50	2.80	3.10	3.40	3.70
1928-S	1.40	1.60	1.90	2.20	2.50	2.80	3.10	3.40	3.70
1929-P	1.40	1.60	1.90	2.20	2.50	2.80	3.10	3.40	3.70
1929-D	1.40	1.60	1.90	2.20	2.50	2.80	3.10	3.40	3.70
1929-S	1.40	1.60	1.90	2.20	2.50	2.80	3.10	3.40	3.70
1930-P	1.40	1.60	1.90	2.20	2.50	2.80	3.10	3.40	3.70
1930-S	1.40	1.60	1.90	2.20	2.50	2.80	3.10	3.40	3.70
1931-S	2.00	2.20	2.75	3.00	3.25	3.50	3.75	4.00	4.25
1937-D (3 leg)	63.00	69.00	72.50	77.00	80.00	84.50	88.50	93.00	97.50
1938-D/S	1.40	1.60	1.90	2.20	2.50	2.80	3.10	3.40	3.70

BARBER DIMS

Date	AU	BU	BU	BU	BU	BU	BU	BU	BU
	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID
1892-P	1.00	1.15	1.50	1.75	2.00	2.25	2.50	2.75	3.00
1892-S	3.00	3.30	3.75	4.15	4.50	4.85	5.20	5.55	5.90
1892-D	14.00	15.50	18.00	20.00	22.00	24.00	26.00	28.00	30.00
1893-P	2.60	2.85	3.25	3.50	3.75	4.00	4.25	4.50	4.75
1893-S	6.35	7.00	8.00	8.75	9.50	10.25	11.00	11.75	12.50
1893-D	4.00	4.50	5.00	5.50	6.00	6.50	7.00	7.50	8.00
1894-P	4.25	4.70	5.00	5.50	6.00	6.50	7.00	7.50	8.00
1894-S	20.00	22.50	26.00	29.00	32.00	35.00	38.00	41.00	44.00
1894-D	31.00	34.00	36.00	39.00	42.00	45.00	48.00	51.00	54.00
1895-P	58.00	63.50	75.00	80.00	85.00	90.00	95.00	100.00	105.00
1895-S	10.00	11.25	13.00	14.50	16.00	17.50	19.00	20.50	22.00
1895-D	3.00	3.35	4.25	4.75	5.00	5.50	6.00	6.50	7.00
1896-P	25.00	27.50	31.00	34.00	37.00	40.00	43.00	46.00	49.00
1896-S	22.50	25.00	27.00	30.00	32.00	35.00	37.00	40.00	42.00
1896-D	21.00	23.00	26.00	29.00	32.00	35.00	38.00	41.00	44.00
1897-P	5.00	5.50	6.00	6.50	7.00	7.50	8.00	8.50	9.00
1897-S	2.00	2.25	2.50	2.75	3.00	3.25	3.50	3.75	4.00
1897-D	2.00	2.25	2.50	2.75	3.00	3.25	3.50	3.75	4.00
1898-P	2.00	2.25	2.50	2.75	3.00	3.25	3.50	3.75	4.00
1898-S	1.60	1.80	2.00	2.25	2.50	2.75	3.00	3.25	3.50
1898-D	1.60	1.80	2.00	2.25	2.50	2.75	3.00	3.25	3.50
1899-P	2.00	2.25	2.50	2.75	3.00	3.25	3.50	3.75	4.00
1899-S	1.60	1.80	2.00	2.25	2.50	2.75	3.00	3.25	3.50
1899-D	1.60	1.80	2.00	2.25	2.50	2.75	3.00	3.25	3.50
1900-P	1.00	1.15	1.45	1.65	1.85	2.05	2.25	2.45	2.65
1900-S	1.00	1.15	1.45	1.65	1.85	2.05	2.25	2.45	2.65
1900-D	1.00	1.15	1.45	1.65	1.85	2.05	2.25	2.45	2.65
1901-P	20.00	22.00	26.00	29.00	32.00	35.00	38.00	41.00	44.00
1901-S	1.00	1.15	1.45	1.65	1.85	2.05	2.25	2.45	2.65
1901-D	1.00	1.15	1.45	1.65	1.85	2.05	2.25	2.45	2.65
1902-P	1.00	1.15	1.45	1.65	1.85	2.05	2.25	2.45	2.65
1902-S	2.00	2.20	2.55	2.80	3.10	3.40	3.70	4.00	4.30
1902-D	2.00	2.20	2.55	2.80	3.10	3.40	3.70	4.00	4.30
1903-P	1.55	1.75	2.10	2.35	2.60	2.85	3.10	3.35	3.60
1903-S	14.25	15.75	18.50	20.50	22.50	24.50	26.50	28.50	30.50
1903-D	14.25	15.75	18.50	20.50	22.50	24.50	26.50	28.50	30.50
1904-P	11.60	12.75	14.00	15.50	17.00	18.50	20.00	21.50	23.00

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BARBER 254 (Continued)				GOOD		VG		FINE		VF		XF		AU		UNC MS-60		Ch. 8U MS-65	
BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
1892-S	9.00	10.00	12.00	13.50	19.00	19.00	21.50	30.00	34.00	50.00	56.50	105.00	117.50	105.00	117.50	210.00	235.00	525.00	580.00
1893-P	2.00	2.20	2.35	2.60	4.75	4.75	5.25	13.00	14.50	36.00	40.00	75.00	82.50	75.00	82.50	160.00	180.00	345.00	380.00
1893-D	2.00	2.20	3.00	3.40	7.50	7.50	8.50	17.00	19.00	43.50	48.50	90.00	100.00	90.00	100.00	175.00	195.00	370.00	410.00
1893-S	3.50	3.80	6.00	6.75	11.00	11.00	12.50	22.00	24.50	47.50	52.50	95.00	105.00	95.00	105.00	190.00	210.00	415.00	460.00
1894-P	1.50	1.65	1.85	2.05	5.15	5.15	5.75	14.50	16.50	37.50	41.50	75.00	82.50	75.00	82.50	160.00	180.00	345.00	380.00
1894-O	2.00	2.20	2.45	2.75	6.00	6.00	6.75	16.00	18.00	41.00	45.00	85.00	94.50	85.00	94.50	185.00	205.00	415.00	450.00
1894-S	2.00	2.20	2.45	2.75	6.00	6.00	6.75	16.00	18.00	41.00	45.00	85.00	94.50	85.00	94.50	185.00	205.00	415.00	450.00
1895-P	1.15	1.30	1.60	1.80	4.75	4.75	5.25	13.00	14.50	36.00	40.00	75.00	82.50	75.00	82.50	160.00	180.00	345.00	380.00
1895-D	2.00	2.20	2.45	2.75	6.00	6.00	6.75	16.00	18.00	41.00	45.00	85.00	94.50	85.00	94.50	185.00	205.00	415.00	450.00
1895-S	3.00	3.30	4.25	4.75	10.00	11.50	11.50	21.00	23.50	45.00	50.00	95.00	105.00	95.00	105.00	195.00	215.00	435.00	480.00
1896-P	1.25	1.40	1.75	2.00	5.15	5.15	5.75	14.50	16.50	37.50	41.50	75.00	82.50	75.00	82.50	160.00	180.00	345.00	380.00
1896-O	2.50	2.75	4.75	5.25	10.00	10.00	12.00	26.00	29.00	51.50	58.00	135.00	150.00	135.00	150.00	285.00	315.00	615.00	675.00
1896-S	11.00	12.00	13.00	14.50	21.00	21.00	23.50	45.00	50.00	95.00	105.00	195.00	215.00	195.00	215.00	435.00	480.00	960.00	1050.00
1897-O	3.00	3.65	6.50	7.25	11.00	11.00	12.50	26.00	29.00	51.50	58.00	135.00	150.00	135.00	150.00	285.00	315.00	615.00	675.00
1898-O	2.00	2.20	4.00	4.50	8.50	8.50	9.50	19.00	21.00	42.00	47.50	87.00	95.00	87.00	95.00	180.00	200.00	400.00	450.00
1898-S	2.25	2.50	4.50	5.00	9.00	9.00	10.00	20.00	22.00	44.00	49.00	90.00	100.00	90.00	100.00	180.00	200.00	400.00	450.00
1899-O	1.50	1.65	2.30	2.60	7.00	7.00	8.00	16.00	18.00	41.00	45.00	85.00	94.50	85.00	94.50	185.00	205.00	415.00	450.00
1899-S	5.25	5.75	8.00	8.85	13.00	13.00	15.00	30.00	33.00	66.00	72.00	140.00	155.00	140.00	155.00	300.00	330.00	660.00	720.00
1900-O	2.35	2.60	4.50	5.00	10.00	10.00	11.50	23.00	25.00	46.00	50.00	95.00	105.00	95.00	105.00	195.00	215.00	435.00	480.00
1900-S	1.75	1.95	2.25	2.50	5.50	5.50	6.10	14.50	16.50	37.50	41.50	75.00	82.50	75.00	82.50	160.00	180.00	345.00	380.00
1901-S	350.00	380.00	400.00	440.00	500.00	500.00	550.00	625.00	700.00	900.00	1000.00	1750.00	1950.00	1750.00	1950.00	400.00	440.00	900.00	990.00
1902-O	1.50	1.70	1.90	2.10	5.00	5.00	5.50	14.00	16.00	37.00	41.00	82.50	91.00	82.50	91.00	165.00	185.00	375.00	415.00
1902-S	5.50	6.00	7.00	7.75	11.00	11.00	12.25	25.00	27.50	55.00	60.00	120.00	135.00	120.00	135.00	270.00	300.00	600.00	660.00
1903-O	1.50	1.65	2.25	2.50	6.00	6.00	6.75	15.00	17.00	40.00	45.00	85.00	94.50	85.00	94.50	185.00	205.00	415.00	450.00
1903-S	5.50	6.00	7.25	8.00	12.00	12.00	13.50	27.00	30.00	60.00	66.00	132.00	148.00	132.00	148.00	264.00	294.00	588.00	648.00
1904-O	2.00	2.20	3.50	3.90	8.50	8.50	9.50	19.00	21.00	42.00	47.50	87.00	95.00	87.00	95.00	180.00	200.00	400.00	450.00
1905-O	3.00	3.30	5.25	5.85	10.00	10.00	11.50	23.00	25.00	46.00	50.00	95.00	105.00	95.00	105.00	195.00	215.00	435.00	480.00
1905-S	3.25	3.50	4.00	4.40	7.25	7.25	8.00	15.00	17.00	38.50	42.50	81.00	89.50	81.00	89.50	162.00	180.00	360.00	396.00
1906-O	1.50	1.65	1.80	2.00	4.75	4.75	5.25	13.00	14.50	36.00	40.00	75.00	82.50	75.00	82.50	160.00	180.00	345.00	380.00
1906-S	2.00	2.20	2.75	3.10	6.50	6.50	7.25	15.00	17.00	38.50	42.50	81.00	89.50	81.00	89.50	162.00	180.00	360.00	396.00
1907-O	1.50	1.65	2.00	2.25	4.50	4.50	5.00	12.50	14.00	35.00	39.00	72.50	80.00	72.50	80.00	145.00	160.00	320.00	360.00
1907-S	1.50	1.65	1.80	2.00	4.50	4.50	5.00	12.50	14.00	35.00	39.00	72.50	80.00	72.50	80.00	145.00	160.00	320.00	360.00
1908-O	1.50	1.65	2.15	2.40	5.00	5.00	5.50	14.00	15.00	37.00	41.00	82.50	91.00	82.50	91.00	165.00	185.00	375.00	415.00
1908-S	1.50	1.65	1.80	2.00	4.50	4.50	5.00	12.50	14.00	35.00	39.00	72.50	80.00	72.50	80.00	145.00	160.00	320.00	360.00
1909-O	1.00	1.15	1.25	1.45	4.50	4.50	5.00	12.50	14.00	35.00	39.00	72.50	80.00	72.50	80.00	145.00	160.00	320.00	360.00
1909-S	5.25	5.85	11.00	12.25	25.00	25.00	28.00	56.00	62.00	124.00	136.00	272.00	300.00	272.00	300.00	544.00	600.00	1200.00	1320.00
1910-O	1.15	1.30	1.50	1.70	5.00	5.00	5.50	14.00	15.00	37.00	41.00	82.50	91.00	82.50	91.00	165.00	185.00	375.00	415.00
1911-O	2.00	2.20	2.75	3.10	6.75	6.75	7.50	15.00	17.00	38.00	42.00	85.00	94.50	85.00	94.50	180.00	200.00	400.00	450.00
1911-S	2.00	2.20	2.65	3.00	6.00	6.00	6.75	15.00	17.00	38.00	42.00	85.00	94.50	85.00	94.50	180.00	200.00	400.00	450.00
1912-O	2.00	2.20	2.65	3.00	6.00	6.00	6.75	15.00	17.00	38.00	42.00	85.00	94.50	85.00	94.50	180.00	200.00	400.00	450.00
1912-S	4.00	4.50	7.50	8.50	18.00	18.00	20.00	40.00	45.00	90.00	100.00	200.00	230.00	200.00	230.00	400.00	450.00	900.00	1000.00
1913-O	1.50	1.65	2.00	2.25	5.40	5.40	6.00	15.00	17.00	38.00	42.00	85.00	94.50	85.00	94.50	180.00	200.00	400.00	450.00
1913-S	150.00	165.00	185.00	205.00	295.00	295.00	330.00	660.00	730.00	1460.00	1620.00	3320.00	3740.00	3320.00	3740.00	7360.00	8280.00	16560.00	18720.00
1914-O	1.00	1.15	1.20	1.40	4.25	4.25	4.75	11.00	12.50	32.00	36.00	70.00	77.50	70.00	77.50	140.00	155.00	310.00	345.00
1914-S	9.50	10.50	12.00	13.50	20.00	20.00	22.50	45.00	52.00	100.00	112.50	200.00	230.00	200.00	230.00	400.00	450.00	900.00	1000.00
1915-O	1.00	1.15	1.20	1.40	4.25	4.25	4.75	11.00	12.50	32.00	36.00	70.00	77.50	70.00	77.50	140.00	155.00	310.00	345.00
1915-S	1.75	1.95	3.00	3.40	6.75	6.75	7.50	15.00	17.00	38.00	42.00	85.00	94.50	85.00	94.50	180.00	200.00	400.00	450.00
1916-O	1.00	1.15	1.20	1.40	4.25	4.25	4.75	11.00	12.50	32.00	36.00	70.00	77.50	70.00	77.50	140.00	155.00	310.00	345.00
1916-S	1.00	1.15	1.20	1.40	4.25	4.25	4.75	11.00	12.50	32.00	36.00	70.00	77.50	70.00	77.50	140.00	155.00	310.00	345.00
1917-O	1.00	1.15	1.20	1.40	4.25	4.25	4.75	11.00	12.50	32.00	36.00	70.00	77.50	70.00	77.50	140.00	155.00	310.00	345.00
1917-S	1.00	1.15	1.20	1.40	4.25	4.25	4.75	11.00	12.50	32.00	36.00	70.00	77.50	70.00	77.50	140.00	155.00	310.00	345.00
1918-O	6.00	6.50	12.00	13.50	20.00	20.00	22.50	45.00	52.00	100.00	112.50	200.00	230.00	200.00	230.00	400.00	450.00	900.00	1000.00
1918-S	5.00	5.50	10.00	11.00	18.00	18.00	20.00	40.00	45.00	90.00	100.00	200.00	230.00	200.00	230.00	400.00	450.00	900.00	1000.00
1919-O	1.00	1.15	1.20	1.40	4.25	4.25	4.75	11.00	12.50	32.00	36.00	70.00	77.50	70.00	77.50	140.00	155.00	310.00	345.00
1919-S	1.00	1.15	1.20	1.40	4.25	4.25	4.75	11.00	12.50	32.00	36.00	70.00	77.50	70.00	77.50	140.00	155.00	310.00	345.00
1920-O	5.00	5.50	10.00	11.00	18.00	18.00	20.00	40.00	45.00	90.00	100.00	200.00	230.00	200.00	230.00	400.00	450.00	900.00	1000.00
1920-S	5.00	5.50	10.00	11.00	18.00	18.00	20.00	40.00	45.00	90.00	100.00	200.00	230.00	200.00	230.00	400.00	450.00	900.00	1000.00
1921-O	5.00	5.50	10.00	11.00	18.00	18.00	20.00	40.00	45.00	90.00	100.00	200.00	230.00	200.00	230.00	400.00	450.00	900	

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MONTHLY SUMMARY

AND COMPLETE SERIES
PRICING GUIDE

JUNE — 1978

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A DATE BY DATE ANALYSIS OF

\$2½



Indians

by William Mitkoff

As mentioned last month, with this June issue of the MONTHLY SUMMARY we present further comments by William Mitkoff on the \$10 Indians series. Last month's initial article on the series was extremely well received—and we are certain that these additional remarks will be useful and informative. In addition, we begin this issue with a look at the also very popular \$2½ Indian series. Interest in this short series has been strong in recent months and we know that subscribers will find this study very helpful. (The analysis of the \$5 Indians—originally scheduled for this month—will appear next month.)

The lovely and relatively short-lived \$2½ Indian series is a very popular one with collectors. It was designed by Bela Lyon Pratt and holds the distinction of being one of the only two series which were struck with the design incuse—the design being below the surface of the coin. (The other incuse series, of course, is the identically designed \$5 Indian—which will be analyzed in a date-by-date study in an up-coming MONTHLY SUMMARY issue.) The incuse design dictated that the first areas of wear would be on the surface of the fields, the cheek of the Indian and the eagle's upper shoulder feathers. These delicate little gold beauties were quite heavily circulated—making several dates quite elusive in Choice BU (MS-65) condition and, in some cases, quite rare in strictly Gem (MS-65+) condition.

The color varies on the fifteen dates in this series. The 1908-1915 and 1926-1928 issues basically exhibit a rich yellow-gold color; the 1925-D along with the 1929 fall more toward the copper-gold end of the spectrum. In the earlier group, the 1908, 1909, 1910, 1911-D, 1912, 1914, 1914-D and 1915 all generally have somewhat subdued luster and "satiny" surfaces—and, on naturally toned specimens, a green tinge is often seen. The 1911 and 1913 are found with a more granular and lustrous appearance—with perhaps a more "brilliant" gold color. (The 1913 also is occasionally seen with the copper-gold color.)

It should be pointed out that the 1908 issue is softly struck at the eagle's upper shoulder area. Even gem uncirculated specimens and matte proofs exhibit this characteristic weakness. Obviously the dies for this initial date of the series were poorly engraved and it was not until 1909 that the problem was corrected by more detailed engraving. Those collectors searching for a fully struck 1908 may well have already passed exceptional specimens—not knowing that this weakness is found on all coins from this year.

The 1911-D—with a mintage of only 55,680—is by far the most expensive \$2½ Indian in any grade—but it is certainly not the rarest date of the series in either MS-65 or MS-65+ condition. This honor goes to the vastly under-rated 1914! The 1911-D, of course, has always been considered the "key" of the series—and truly superb uncirculated examples have traded for as much as \$2500. It is doubtful if the rarer 1914 will ever reach price levels obtained by the 1911-D, but the collector will have a tougher time locating it in the ultimate condition. On the present market, the 1914 is worth at least double the price of any of the other dates in the 1908-1915 group (except, of course, 1911-D). Any pre-1925 specimen in gem condition is worth \$475-\$525—with the 1910, 1911 and 1914-D at the higher end of this range.

In the later group (1925-1929), the 1925-D is probably the easiest to acquire in choice or gem condition. Beginning with this date, a new problem occurred—that is a "die buckling" which caused an uneven surface at the periphery through the stars and other devices obverse and reverse. It is possible to locate this date without the evidence of die buckling, but such specimens (perhaps first strikes) are far more elusive.

This problem was alleviated in 1926 and 1927 and the die buckling does not occur. The surfaces of these (and the two later dates) are usually richly lustrous and occasionally exhibit an overlying satin-like texture. In 1928, the die buckling problem began to re-occur and by 1929 it was again serious. As a result, the last date in the series always has somewhat soft and "mushy-looking" designs which shows up most noticeably at the stars on the obverse. Strictly gem specimens of these five later \$2½ Indians are currently worth \$400-\$450—with the 1926 and 1927 being placed at the higher end of this range.

In my opinion, the availability of \$2½ Indians in order of actual scarcity is as follows:

- | | |
|------------|-------------|
| (1) 1914 | (9) 1915 |
| (2) 1911-D | (10) 1908 |
| (3) 1910 | (11) 1927 |
| (4) 1914-D | (12) 1926 |
| (5) 1911 | (13) 1928 |
| (6) 1913 | (14) 1929 |
| (7) 1909 | (15) 1925-D |
| (8) 1912 | |

This listing is, it should again be stressed, a reflection of availability and mintage figures. Many, many times a mintage figure belies true rarity—and collectors are often led astray when they rely too much upon mintages to determine value. The actual existing population of any coin depends upon more factors than the number of pieces minted and it is often only through observation, research and experience that true scarcities and rarities can be pinpointed.

This set may only include fifteen coins, but acquiring a gem quality set issue by issue could well take several years—and some diligent searching. Of course, you may be fortunate enough to locate a complete set which was assembled years ago when these coins were more readily available. However, such sets are very few and far between on today's market—and, in addition, not all of the "old time" sets contain only coins which qualify for current exacting requirements for the choice or gem categories. Still, this is a set "with a future"—and in years to come today's prices are going to seem like real bargains!



the \$10 Indian series

... further comments

As mentioned in last month's study of the \$10 Indian series, there are a number of further comments to be made about the various issues in this beautiful and very popular series. So, beginning with a "modern classic rarity"—the 1933 issue—I will discuss the dates in much the same order in which they were handled in the initial article.

The 1933, as previously mentioned, is virtually always seen in Choice or Gem uncirculated condition since, for all practical purposes, this date never actually reached circulation. In 1933, of course, all mints were instructed to halt production of gold coinage. Apparently none of the 1933's minted in the early part of the year had yet been released by the Federal Reserve Banks—and the handful which escaped the subsequent melting must have gone directly into collections. I don't ever recall having seen an XF/AU example. Perhaps a couple of dozen BU pieces survive today—which is not many to go around when one considers the number of collectors who are now interested in the series. The true rarity of this issue is established by the fact that, on the average, only every three or four years does a specimen appear at auction. In addition, a piece may surface on the "open market" occasionally—but this is now likely to occur only every two or three years. Thus, the 1933 \$10 Indian has a "magical numismatic ring" when mentioned—and is destined to create major excitement whenever it appears!

The 1907 "rolled edge", like the 1933, is considered a "high powered" date—since only forty-two specimens were minted (two of these were "presentation pieces"). Again, this is not very many to go around! This issue surfaces with about equal regularity to the 1933—once every two to four years at auction and on the "open market". Quite a numismatic stir was created at the 1972 A.N.A. Convention in New Orleans when one of the two "presentation pieces" appeared at auction—cataloged only as one of the "regular" forty pieces. Two sharp-eyed individuals spotted the coin and realized that it was the "other" specimen which had been previously thought to have been lost forever to numismatics. (The first specimen is impounded in an institutional collection.) This second piece brought an exciting amount of money for the time—\$11,000—and it now happily resides in a private collection. As with the 1933, the price of the 1907 "rolled edge" remains basically in the "quote" category—with, of course, reference to the last auction record. In a stable market, the price for both of these coins remains relatively quiet; however, in an active market, a strong price escalation is likely to occur.

The 1920-S is truly one of the very rarest San Francisco issue \$10 Indians. Not only is it extremely elusive in Choice or Gem uncirculated condition, but it also very scarce in XF/AU or MS-60 condition. Only two or three specimens in any grade may change hands in a given year; it is logical to assume that the vast majority of the 126,500 pieces minted were melted in 1933. Pieces which grade

(Continued on page two)

MONTHLY SUMMARY and COMPLETE SERIES PRICING GUIDE

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THE COIN DEALER NEWSLETTER reports the national coin market on a weekly basis and the MONTHLY SUMMARY and Complete Series Pricing Guide reports on those areas covered on a monthly basis. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the CDN publications make them a very accurate reflection of the market.

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\$10 INDIANS (Continued from page one)

XF have changed hands in recent years in the \$6000-\$7000 area; AU specimens have traded somewhat higher—in the \$8000-\$9000 range. All of the gold coins minted between 1908 and 1933, of course, were sent to the various Federal Reserve Banks to be placed in circulation as needed. So, when gold was recalled in 1933, the remaining inventories were sent back to the Treasury for melting. Apparently, even though they had been minted thirteen years earlier, virtually all of the 1920-S's were still on hand and thus were destroyed.

The 1930-S, as mentioned in last month's article, is also basically always found in Choice or Gem condition. I can only recall having seen this date in AU condition on one or two occasions. In uncirculated condition, the 1930-S appears on the market perhaps three to five times a year. However, seven to ten years ago it was far more easily located—especially when a group of fifteen or twenty specimens surfaced at a coin show in Las Vegas about 1971—each priced in the \$1500 area. Considering today's prices, an investment at that time was certainly worthwhile—and, in addition, buyers "had their pick" of a hoard of coins which in all likelihood will never again be repeated.

Until a year or so ago, the 1913-S was considered by most knowledgeable numismatists as the most under-rated date in the entire \$10 Indian series. In recent months, however, this rare issue has finally begun to receive the recognition that it truly deserves. It is a mystery why, even with the recent tremendous price advances and exceptional demand, a few Choice or Gem specimens still have not appeared (with the exception of two pieces about which I've heard—but have not personally verified). The best collectible specimens, at present, seem to be either AU (valued around \$2000) or perhaps MS-60 (valued around \$3500). It would not surprise me to see this date double or triple in value in all grades—even in XF condition (which, in my opinion, is already worth at least \$1000). Maybe one day a small hoard of choice specimens will appear on the market—but these, should they surface, would be quickly absorbed by the great demand for this date and the \$10 Indian series in general. And I still consider this date to be the most undervalued in Gem uncirculated condition.

The 1911-D is the rarest Denver mint \$10 Indian; the surfaces are almost always granular in texture and, as previously mentioned, lack the rich luster of most other uncirculated \$10 Indians. It is easily located in XF condition in the \$500-\$750 range—and in AU for about \$1200-\$1500. Occasionally an MS-60 specimen appears—usually priced at \$2500 to \$3000. However, this is where the sharp dividing line occurs—from the easily obtainable lower grades to the extremely difficult Choice or Gem uncirculated example. During the past seven or eight years, I can only recall having seen four or five specimens at most which were truly Gem coins—at auction and on the "open market" combined. This is definitely a date with a bright future in top condition!

The 1911-S in Choice MS-65 and Gem MS-65+ condition has always been placed at the upper end of the \$10 Indian rarity scale. Even in the lower grades this date has never really been considered "easy" to locate compared to other S-mints. At present, I value choice XF specimens at \$800 or so and choice AU pieces at \$1200 or thereabouts. Unc MS-60 examples are very difficult to locate and, when available, are worth at least \$2000—possibly more. Recently a group of 1911-S's were discovered in Europe—most, however, were quickly absorbed and very few are presently available.

The 1908-S is a scarce issue which often, when located, is in Choice or Gem condition. These top grade coins exhibit a stellar quality due to the rich satin-like surfaces which are no doubt the result of newly made working dies for this first S-mint \$10 Indian. In addition to the prices for uncirculated pieces which were discussed in last month's article (MS-60 around \$2500 and MS-65+ in the \$6000-\$7000 range), I currently value nice XF/AU pieces in the \$1000 area.

The 1907 "wire edge" is another date which is very seldom seen in circulated condition. The problems facing the uncirculated pieces are the nicks and bumps often seen on the wire edge itself—which places many specimens in the MS-60+ category that otherwise would have been Choice MS-65 or even better. This is an "inexpensive" and popular gold pattern—five hundred were minted, there are usually three to five specimens available around the country at any one time. Prices are in the \$4000 plus area for MS-60's and in the \$6500-\$7500 range for MS-65/MS-65+ specimens.

The 1909-S, 1914-S, 1915-S and 1916-S issues have always been very elusive in truly Choice and Gem uncirculated condition—yet, for some reason, these four dates have seldom received the full credit they deserve. Only sporadically does a top quality specimen surface at auction or in dealer inventories—perhaps two or three a year of each date. I have only personally seen four or five of each date in the last ten years! (A small hoard of 1909-S's were recently uncovered—and these were quickly dispersed.) I'm certain that many people were shocked when, at the Garrett Sale in March of 1976, a superb 1916-S sold for \$5250—but now this price seems quite reasonable for the quality; it would most likely take \$1000-\$1500 more to buy a similar coin today! These four dates are all basically in the same price range—and all have excellent growth potential in relation to other similarly priced issues in Choice and Gem condition.

Even locating nice lustrous and relatively mark-free AU's and MS-60's can now be quite a chore, such specimens currently sell in the \$1000-\$1500 range.

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Generally, these dates (particularly the 1915-S and 1916-S) are found rather heavily bag marked. These two later dates reached European banks after having seen limited circulation and are now being brought home by bullion dealers. So, in heavily marked XF, AU and even MS-60 condition specimens are relatively easy to locate—with the 1914-S and 1915-S the two scarcest of the four.

The 1908 "no motto" is a truly scarce date in Choice or Gem uncirculated condition—and uncommon even in the AU/MS-60 categories. I currently value AU/UNC specimens in the \$500-\$600 range, MS-60's at \$1250 or more and the rarely encountered Gem, as mentioned in last month's study, at \$4000 to \$5000. Original specimens lack the fiery brilliance of the other 1908 issues.

The 1912-S is another date which can be considered very undervalued in Choice and Gem uncirculated condition. In fact, I do not recall having seen a true gem appear at a major auction during the past seven or eight years! And, in addition, I know of only five or six specimens at most which have appeared on the "open market" within that same time. Even in strictly MS-60 condition this issue should be classified as uncommon—and a reasonable price range for nice AU specimens is \$500-\$600.

The 1910-S is more readily available in Choice and Gem uncirculated condition than any other S-mint \$10 Indian—with the exception of the first-year-of-issue 1908-S. Yet this issue is still uncommon in strictly AU (value \$500-\$600) and, especially, in the MS-60 grade (value \$800 to \$1000 at least). As with most of the other S-mint issues, the 1910-S is almost always weakly struck in the area of the eagle's shoulder; in some cases this area is so flat that it gives the appearance of wear. However, as long as there is no break in the luster, the piece can be considered uncirculated or better—depending on quality. I can only recall having seen two fully struck specimens!

One of the most under-rated Denver mint \$10 Indians is the 1909-D. My observations have been that, at most, two or three Gem uncirculated specimens will appear for sale each year! Unc MS-60 specimens, too, are uncommon; nice AU pieces are occasionally available in the \$450-\$550 area.

The most under-rated Denver issue is the 1908-D "with motto". For some reason, this large mintage first-year-of-issue date is very, very difficult to locate in Choice MS-65 or better condition. In fact, this issue is even scarce in the AU and MS-60 grades; they are currently worth \$500-\$600 and \$750-\$850 in these grades respectively. Gems, as mentioned previously, currently fetch \$1000 to as much as \$1500. There is much room for improvement in all of these price levels. Both the 1908-D "with motto" and the 1909-D could easily double in value during the next two years—in AU as well as all higher grades. However, these two dates are not exactly "in stock" at your local dealer's; even major gold dealers' stocks may only include an AU or MS-60 piece.

The 1908-D "no motto" can generally be located in nice condition without too much trouble and, in addition, is considerably more common than its "with motto" counterpart. It is also readily available in AU or MS-60 condition—priced respectively in the \$350-\$400 and \$500-\$700 ranges. This date is always well struck and even AU examples are quite attractive (as are the 1907's) due to its rich luster, color and strongly engraved appearance. The availability of the issue allows the collector to be a "fussy customer" when acquiring one.

The 1914-D is another elusive date in top condition. Recently a superb specimen sold at auction for \$1750—and then was later resold to a collector for \$2500! However, in AU it can be located in the \$350-\$450 range—and in the MS-60 grade for \$500 to \$600. Many times XF/AU specimens are found in bullion shipments arriving from Europe.

As discussed last month, the 1909-P is the rarest "with motto" Philadelphia issue \$10 Indian—with the 1914-P and the 1908-P "with motto" perhaps running a close second and third. All these are easily available in the AU/MS-60 grades—with current respective price ranges of \$350-\$450 and \$550-\$650.

The 1910-D is the most common Denver mint issue in the series—and one of the most frequently encountered dates in Choice MS-65 condition. In the AU and MS-60 grades, the 1910-D is priced as a common date; along with such other issues as 1907, 1910, 1911, 1912, 1926 and 1932, it is commonly found in bullion shipments arriving from Europe.

The 1907, 1910, 1911, 1912, 1913, 1915, 1926 and 1932 P-mints are all generally thought of as "common dates"—but actually of this group only the 1932-P is truly easy to locate. I have recently seen superb specimens of the others sell for as much as \$1000—and they now appear rather infrequently. The 1926-P, by the way, is not nearly as available in Gem uncirculated as most people think; the few which have surfaced in recent months have been bringing \$700 or more to dealers. You will see ten to twenty 1932-P's of this quality to each 1926-P.

The \$10 Indian series is an extremely challenging one to collect. A choice MS-65 set will take a great deal of patience and perseverance—and a number of years—to assemble. Building a Gem MS-65+ set, of course, is a monumental task—with one or two dates virtually "impossible" in the ultimate condition. I have always found that paying a premium for a choice coin never went unrewarded. It is the most desirable specimens which always escalate the most in value—and for which there is always the greatest demand. Always buy the finest quality that you can afford!

Gem MS-65/70 specimens are worth more than the MS-65 prices listed below.

The more common date silver rolls were computed on a basis of silver bullion at \$5.24 per ounce.

CIRCULATED ROLLS

Earlier rolls average good; later rolls usually include higher grades.

81D ASK		81D ASK		81D ASK		81D ASK		81D ASK		81D ASK		
CENTS												
1909-VDB	55.00 61.00	1929-S	2.00 2.35	1938-D (J)	26.00 28.50	1926-P	21.50 23.50	1939-D	39.00 + 41.50			
1909-P	8.50 9.50	1930-D	2.75 3.10	1938-S	54.00 58.00	1926-D	27.00 29.50	1939-S	43.00 46.00			
1909-S	1050.00 1150.00	1930-S	5.50 6.10	1939-D	107.50 115.00	1925-S	210.00 245.00	1940-D	42.00 45.00			
1910-P	3.10 3.50	1931-P	11.00 12.50	1939-S	10.00 11.00	1927-P	21.50 23.50	1940-S	39.00 + 41.50			
1910-S	190.00 210.00	1931-D	75.00 81.00	1942-D	2.85 3.10	1927-D	35.00 38.50	1946-S	39.00 + 41.00			
1911-P	3.75 4.10	1931-S	1000.00 1100.00	1942-P (II)	11.00 12.00	1927-S	24.00 25.00	1947-S	38.00 + 40.00			
1911-D	97.50 107.50	1932-P	47.50 52.60	1942-S	11.00 12.00	1928-P	21.50 23.50	1951-S	38.00 + 40.00			
1911-S	325.00 365.00	1932-D	18.00 20.00	1943-P	10.00 10.75	1928-D	40.00 44.50	1955-D	41.00 44.00			
1912-P	8.00 9.00	1933-P	11.00 12.50	1943-D	14.50 15.75	1928-S	24.00 25.00	1958-P	38.50 + 40.50			
1912-D	105.00 115.00	1933-D	60.00 66.00	1943-S	10.00 10.75	1929-P	21.00 23.00	HALVES				
1912-S	275.00 300.00	1934-39-P	1.00 1.15	1944-P	10.00 10.75	1929-D	33.00 36.00					
1913-P	4.50 5.00	1934-D	4.25 4.75	1944-D	12.00 13.00	1929-S	23.00 25.00					
1913-D	55.00 60.00	1935-D	2.15 2.40	1944-S	11.00 12.00	1930-P	25.00 27.00					
1913-S	180.00 200.00	1935-S	2.55 3.00	1945-P	10.00 10.75	1930-S	67.50 75.00					
1914-P	5.00 5.50	1936-D	1.85 2.10	1945-D	11.50 12.50	1931-P	31.00 34.50	1923-S	47.00 50.00			
1914-S	235.00 260.00	1936-S	3.20 3.50	1945-S	10.00 10.75	1931-D	200.00 225.00	1927-S	45.00 48.00			
1915-P	21.00 23.50	1937-D	1.85 2.10	1946-S	3.75 4.10	1931-S	57.50 75.00	1928-S	46.00 49.00			
1915-D	15.00 16.50	1937-S	2.10 2.35	1950-P	5.00 5.50	1934-D	27.00 29.50	1929-D	50.00 54.00			
1915-S	190.00 210.00	1938-D	4.25 4.75	1950-D	220.00 245.00	1935-D	25.00 27.00	1929-S	45.00 48.00			
1916-20-P	1.40 1.55	1938-S	6.50 7.10	1951-S	5.00 5.50	1935-S	20.50 22.00	1933-S	43.00 46.00			
1916-D	5.00 6.65	1939-D	11.00 12.50	1955-P	6.50 7.10	1936-D	22.50 24.00	1934-D	39.00 42.00			
1916-S	21.00 23.00	1939-S	1.80 2.00	DIMES		1936-S	20.50 22.00	1934-S	38.50 + 41.50			
1917-D	5.25 5.00	1940-D	1.50 1.55			1937-D	21.00 22.50	1935-D	39.00 42.00			
1917-S	6.50 7.25	1940-S	1.50 1.65			1937-S	20.50 22.00	1935-S	38.50 + 41.50			
1918-D	4.75 5.25	1941-D	1.75 1.95			1938-D	27.50 30.00	1936-D	38.50 + 41.50			
1918-S	6.00 6.75	1941-S	2.00 2.20			1938-S	21.50 23.00	1936-S	38.50 + 41.50			
1919-D	3.35 3.70	1942-S	2.25 2.50	1916-P	35.00 38.50	1939-D	20.00 21.50	1937-D	43.00 45.00			
1919-S	2.75 3.00	1943-P	1.30 1.45	1916-S	67.50 75.00	1939-S	21.50 23.00	1937-S	40.00 43.00			
1920-D	4.65 5.10	1943-D	3.50 3.80	1917-P	25.00 27.00	1940-D	21.00 22.50	1938-P	38.50 + 41.50			
1920-S	3.15 3.50	1943-S	3.25 3.55	1917-D	26.00 28.00	1940-S	20.00 21.50	1939-D	38.50 + 41.50			
1921-P	4.25 4.75	1944-S	2.00 2.20	1917-S	26.00 28.00	1945-Micro-S	25.00 27.00	1939-S	39.00 42.00			
1921-S	15.00 17.00	1945-P	1.50 1.65	1918-D	30.00 32.50	1948-P	20.00 21.50	1940-P	42.00 45.00			
1922-D	120.00 135.00	1945-S	6.25 7.00	1918-D	32.00 35.00	1955-P	21.00 22.50	1940-S	42.00 45.00			
1923-30-P	1.25 1.45	NICKELS		1918-S	26.00 28.00	1955-D	19.00 + 20.00	1948-P	42.00 45.00			
1923-S	47.50 52.50			1919-P	25.00 27.00	1955-S	18.75 + 19.75	1948-D	38.50 + 41.50			
1924-D	300.00 330.00	1934-P	6.75 + 7.25	1919-D	52.00 57.50	QUARTERS		1948-P	38.50 + 41.50			
1924-S	17.50 19.50	1934-D	10.00 11.00	1919-S	50.00 55.00			1949-D	38.50 41.00			
1925-D	5.75 6.30	1935-P	5.25 + 6.75	1920-P	24.50 26.50	1949-S	41.00 44.00	1949-P	38.00 + 40.00			
1925-S	3.00 3.35	1935-D	9.00 + 10.00	1920-D	28.00 30.50	1950-P	38.00 + 40.00	1950-D	38.00 + 40.00			
1926-D	5.25 5.75	1935-S	7.25 + 7.75	1920-S	28.00 30.50	1951-D	38.50 + 40.50	1952-S	37.50 + 39.50			
1926-S	87.50 95.00	1936-P	6.25 + 6.75	1923-P	20.00 22.00	1952-P	36.50 + 38.50	1953-S	38.50 + 41.00			
1927-D	3.15 3.50	1936-D	6.75 + 7.25	1923-S	20.00 22.00	1953-P	36.50 + 38.50	1954-S	37.50 + 39.50			
1927-S	14.00 15.50	1936-S	7.25 + 7.75	1924-P	23.00 25.00	1955-P	75.00 80.00	1955-P	75.00 80.00			
1928-D	2.70 3.00	1937-P	6.25 + 6.75	1924-D	28.00 30.50	1957-P	38.50 + 41.00	1957-P	37.50 + 39.50			
1928-S	8.00 9.00	1937-D	6.75 + 7.25	1924-S	27.00 29.50	1958-P	75.00 80.00	1958-P	37.50 + 39.50			
1929-D	2.25 2.60	1937-S	8.50 9.25	1925-P	22.50 24.50	1958-S	42.00 45.00					
		1938-D (B)	8.50 9.25	1925-D	75.00 82.50							
				1925-S	27.00 29.50							

[illegible]

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MERCURY DIMES

[illegible]

BARBER 254 (Continued)										GOOD/VG										FINE										VF										XF										UNC MS-60										UNC MS-65										Ch. 8U MS-65																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
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MONTHLY SUMMARY

AND COMPLETE SERIES
PRICING GUIDE

JULY — 1978

Vol. III No. 7

Single copy price: \$2.00

A DATE BY DATE ANALYSIS OF



\$5 Indians

by William Mitkoff

With this issue of the MONTHLY SUMMARY, the CDN presents an in-depth look at the \$5 Indian gold series. This article--as well as the two previous ones which examined the \$2½ and \$10 Indians--is authored by Mr. William Mitkoff. Again, to our knowledge the following is the first published date-by-date analysis of this beautiful and popular series--and we know that subscribers will find the information and comments extremely useful. (It should be added that an extensive examination of the \$20 St. Gaudens series is in preparation and will be presented within the next few months--thereby giving readers a complete study of all modern U.S. gold.)

The \$5 Indian gold series is another extremely challenging modern U.S. gold series to assemble in Choice MS-65 or Gem MS-65+ condition. This series, along with the previously discussed \$2½ Indians, is of the incuse design executed by Bela Lyon Pratt--the design being below the surface of the coin. However, with the five dollar coin there is a considerably larger raised field to be susceptible to friction and handling marks. Thus locating blemish-free specimens is even more difficult than in the smaller series.

The first points of wear are similar to those on the \$2½'s--the fields, of course, along with the Indian's cheek and the upper section of each feather on the obverse. Wear on the reverse is first seen on the upper area of the eagle's shoulder--again in addition to the raised fields. Friction on these points is often difficult to detect; collectors should be very careful when buying \$5 Indians--making certain of the grading before making commitments. I will begin discussing the various dates and mintmarks in this series in order of present value. Later, as I have done with the previously discussed series, the twenty-four issues will be re-listed in a totally different order--giving my opinion of actual scarcity in descending order for Gem MS-65+ specimens.

1909-O Top honors in current value go to this last gold coin to be struck at the New Orleans mint. This date is extremely difficult to locate in either Gem or Choice uncirculated condition--appearing at auction or on the open market maybe only once every year or two. If the specimen is properly graded, a choice piece will always create quite a stir when offered at auction. This was recently witnessed when a MS-60+ example reached the \$10,000 mark after very spirited bidding competition! A superb specimen could easily fetch \$15,000. However, in MS-60 Unc condition the value falls off sharply--to about \$3000; in XF/AU condition I would place the value at \$850 to \$1000. (It might be added that I only recall having seen one truly superb 1909-O!) The color of the issue ranges from a light gold to a rich yellow gold--occasionally with an attractive green tinge. The surfaces are very satiny in texture.

1929 Although currently second in value, the 1929 \$5 Indian is by no means the second rarest date in the series in Choice or Gem uncirculated condition--as will later be illustrated in the scale of availability. Actually, when this date appears it is usually in choice MS-65 condition. Being the last year of issue--as well as the first five dollar gold coin after a hiatus of thirteen years--I'm sure that many escaped the melting pot and were saved from the outset by collectors. Perhaps a dozen or so appear for sale every year. The clarity of strike is lacking

on this final date of the series--especially when compared to other Philadelphia issues. The obverse edge is generally more rounded as well as the outlines of the Indian and the eagle--thus giving the coin an appearance of not being sharply struck. The color is a copper-gold. I do not recall having seen any other color in this date. Choice MS-65 examples are, as mentioned, the rule rather than the exception--and they are presently available for around \$4500. Examples which grade XF/AU to MS-60 are worth \$2500 to \$3500. However, in spite of the availability of MS-65's, a totally blemish-free MS-65+ gem is truly rare--and would certainly fetch around \$6000 in today's market.

1911-D Third on the present value scale--but definitely the most difficult issue to acquire in either Choice or Gem condition--is the 1911-D. In fact, I have only seen a couple of strictly MS-65 example--I have never seen a true gem! Recently a Choice piece appeared at auction and briskly reached \$5400. (And I am told that the buyer was willing to go much higher if necessary.) Even MS-60 uncirculated 1911-D's are very difficult to find--appearing perhaps only twice or three times a year. When available in this grade, the piece usually brings \$1500 to \$2000. However, this date is generally available in only XF condition (at \$350 to \$400) or in AU (at \$500 to \$600). It would be very interesting indeed to see what a truly gem 1911-D would bring at a major auction! The color ranges from a subdued yellow-gold to a dull copper-gold; the surfaces have a satin-like appearance.

1908-S Next comes the 1908-S--a date which is rather easily located in Choice MS-65 as well as Gem MS-65+ condition. Obviously this first-year-of-issue \$5 Indian gold coin was saved by collectors at the time--along with most first-year coins from other series. This date always comes well struck--including the mintmark (which becomes progressively "mushy" as the years go by). The color is generally a copper-gold and the surfaces usually exhibit a brilliant luster; occasionally this date can have both a granular brilliant luster and a rich satin look to the surfaces. On today's market, Gems sell for around \$4000--Choice specimens in the \$3000-\$3250 range--and nice MS-60+'s for around \$2000. Because this date can be located in top condition without too much trouble, it is often avoided in MS-60 or the lower grades--except, of course, by those who are assembling XF/Unc sets.

1913-S The 1913-S is another extremely tough \$5 Indian to locate in top condition. It also is usually found with the same weak characteristics as the 1929 issues--perhaps even a bit weaker. The mintmark is usually filled and looks more like a "glob" on the surface than a true "S". The color ranges from a light gold to a copper-gold; the surfaces always have a brilliant look and a somewhat granular texture. I have yet to see a true Gem and I am certain that if one were offered at auction it would bring a price in the \$4000-\$5000 area--if not more! Actually, I have seen only a few Choice MS-65 specimens and have handled only one of these. A nice MS-60+ piece of this date is the best that one can realistically expect to locate--and in this grade the coin is worth \$1000 to \$1500.

1915-S The 1915-S is the next \$5 Indian in order of present value. The strike characteristics are much the same as they are on the 1913-S and 1929 issues--with color in the yellow-gold to copper-gold range. A similar "S" mintmark is also seen--although in some instances it is a bit more legible. Again true Gems are extremely rare. I have yet to see a specimen of this ultimate quality and, if located, such an example would surely bring at least \$3000 on today's market. Occasionally a nice MS-60+ will surface at around the \$1500 level--with MS-60 uncs currently fetching \$700 to \$800. Since they are frequently found in bullion shipments from Europe, XF/AU's are readily available. They now sell in the \$250-\$450 range depending upon the amount of wear and the extent of circulation marks.

1916-S The 1916-S is another date which is usually found with a sharp clear mintmark similar to the 1908-S--but perhaps not quite as crisp. I have seen a few Gem MS-65+ specimens (but only a few) and they were spectacular--with a rich yellow-gold color. This issue also occasionally is found with a beautiful copper-gold appearance. Truly choice examples are usually satin-like in texture overlaid on a very brilliant surface. The infrequently encountered Gem is--like the 1915-S--worth \$3000 or more; Choice MS-65 specimens currently trade at around \$2000. MS-60's are a bit more available than the 1915-S and are presently selling for \$600 to \$700. Again XF/AU pieces are often found in European bullion shipments--and, again, the current price is in the \$250-\$450 range.

1912-S This is a very under-rated date--one that very rarely appears in Choice MS-65 or Gem MS-65+ condition. Generally the brilliance of the 1912-S is somewhat subdued; the color is usually toward the copper-gold end of the spectrum although I have seen one superb specimen in a rich yellow-gold. The mintmark is usually relatively clear but I have also seen some examples on which the "S" is as weak--or nearly so--as on the 1913-S. A true Gem is now easily worth \$4000 and the seldom seen Choice coin usually brings a price in the \$1500-\$2000 area. Circulated pieces in the XF/AU category currently fetch \$200 to \$300.

(continued on page 2)

MONTHLY SUMMARY and COMPLETE SERIES PRICING GUIDE

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\$5 INDIANS (continued from page 1)

- 1910-S Here we have one of the most under-rated issues in the entire \$5 Indian gold series. A strict Gem specimen would easily realize \$3000 if offered at a major auction. A nice Choice MS-65 recently brought around \$1200 at auction--and, in my opinion, this was definitely a bargain price! The color of the 1910-S usually ranges from a light yellow-gold to a rich yellow-gold; the surface texture is usually brilliant. The mintmark is generally quite sharp and legible. (When the "S" is clear it has an elongated appearance; this is especially noticeable on the 1908-S. When the mintmarks appear more as a "glob", they tend to be circular in nature.) Even in nice MS-60 condition, the 1910-S is very elusive; I would affix a realistic value of \$500 on this grade and a value of around \$800 on an MS-60+ specimen. It is interesting to note that even XF/AU's are relatively scarce--and are presently worth \$200 to \$300.
- 1909-S This is an issue which I have seen a few times in Gem MS-65+ condition--together with a handful of Choice pieces in the MS-60+/MS-65 area. The color and surfaces are similar to that of the 1911-D--somewhat subdued in luster and satin-like in texture with a color in the copper-gold range. The mintmark is generally quite sharp--this being an early San Francisco issue. I cannot recall having seen any with the filled "S". Realistically I would place the Gem MS-65+ specimen at \$2000 at least--perhaps a little more; Choice MS-65 pieces are worth \$1200 to \$1500. Nice Unc 60's will fetch around \$600 and 60+'s about \$800. Even these lower uncirculated grades specimens are not actually available that often--but this is a date which appears more frequently than any of the previously discussed S-mint issues. By the way, XF/AU pieces are worth \$175 to \$275.
- 1914-S Even though current price listings do not indicate the fact, the 1914-S is another very under-valued \$5 Indian in Choice MS-65 and Gem MS-65+ condition. The color is usually a rich copper-gold or deep yellow-orange-gold and the surfaces always exhibit a brilliant luster. The "S" can sometimes be fairly clear--but often has a somewhat "filled-in" appearance. Gems are presently worth at least \$3000--with Choice examples valued at \$2000 or so. Nice MS-60's and MS-60+'s are grossly under-rated and I would now place their respective values at \$500 and \$1000. The 1914-S is also quite elusive in XF/AU condition; a current value of at least \$225-\$350 is certainly realistic.
- 1911-S This date appears with some frequency in Choice MS-65 condition. I have seen a dozen or so in this grade and on today's market such a specimen should easily fetch \$1500 to \$1750. True Gems are considerably more elusive and are worth at least \$2250-\$2500. Uncirculated MS-60's are now valued at around \$600 and MS-60+'s at around \$1000. The color is most often a light to rich yellow-gold and the surfaces always have a brilliant luster. The mintmark is usually clear--but specimens are encountered with a semi-filled "S".
- 1910-D Now we have arrived at another extremely under-valued \$5 Indian--the 1910-D. This issue belongs in the same category as the 1910-S and 1914-S--as perhaps the three most under-rated dates in the series. The luster is somewhat subdued--much like the 1909-S and 1911-D; the color ranges from a rather broad light yellow-gold to a dull copper-gold. The mintmark is usually very clear--as they are on all the D-mint \$5 Indians (with the exception of the 1914-D which will be discussed later). A Gem MS-65+ piece will presently sell for around \$2000--with Choice MS-65 examples at the \$1200-\$1500 level. Nice MS-60 specimens are easily worth \$400-\$500 on today's market--and even this grade is more elusive than is generally thought.
- 1914 This is an issue which always comes well struck--with sharp stars as well as sharp outlines to the Indian and the eagle. The only area which is a bit weakly struck is the inside lower portion of the Indian's feathers and the head-band on the bonnet; this weakness, however, is virtually always found on any \$5 Indian. The color is usually a rich yellow to a light orange-gold. The surface texture is brilliant and lustrous. (I have also seen superb specimens with a satin-like texture.) Gems sell for around \$1000-\$1200 and Choice examples for \$850 or so. This issue--along with nearly all \$5 Indians--is very scarce in Gem MS-65+ condition, but can be located without too much of a problem in MS-60+/MS-65 condition. Still, the 1914-P is one of the more difficult P-mints and MS-60+'s are worth \$550-\$650.
- 1908-D The 1908-D is considered to be one of the easier dates to locate in Choice MS-65 condition--being priced at present at around \$850 in this grade. In strictly Gem MS-65+ condition, however, this issue ranks as a real "toughie"--selling for at least \$1000 when located. A MS-60+ specimen is worth \$550 to \$650. The color falls into the rather subdued copper-gold range and the surface texture is generally satin-like; the mintmark is always sharp and clear.
- 1914-D As previously mentioned, this date is usually found with a filled mintmark--otherwise, this issue is well struck with brilliant surfaces and a color toward the copper-gold end of the spectrum. The 1914-D is somewhat more difficult to locate in Gem condition than most people realize--being worth \$1500 or so in this ultimate grade. Choice MS-65's sell for around \$900 and MS-60+'s for \$650 to \$750. It should be mentioned that I have never seen a 1914-D with a clear mintmark!
- 1909 This issue--along with the 1914-P--is one of the more difficult P-mints to locate in Gem uncirculated condition. When available in this grade, specimens usually bring a similar \$1000-\$1200. Examples which grade a full MS-65 are currently worth about \$850 and the MS-60+ is worth \$600 to \$700. The color is a rich yellow-gold and is often seen with a green tinge; the surfaces are usually satin-like--but occasionally 1909-P's are located with a brilliant luster.
- 1909-D The 1909-D may be considered the most common issue in the \$5 Indian series--but in truly Gem MS-65+ condition this date is just as difficult to acquire as some of the scarcer dates. In fact, I have only seen a dozen or so real gems in the last twelve to fifteen years! At present, a MS-65+ piece would easily sell for \$1000 or so--with MS-65's worth around \$750. This date is quite plentiful in the MS-60/MS-60+ range--selling for \$250 to \$350. The color is a copper-gold and the surfaces are brilliant. Occasionally on outstanding examples the surface texture can appear somewhat "satiny". This is definitely a very difficult issue to find in blemish-free condition.
- 1908 This first date in the \$5 Indian series is similar to the 1909-P and 1914-P in that it is rather elusive in strictly Choice or Gem condition. When located in the top grades, the 1908-P is very well struck with a satin-like surface texture. The color ranges from a dull yellow to a copper-gold. Gem MS-65+'s sell for \$1000 or a bit more and Choice MS-65's for \$850 or so; MS-60+'s fetch \$550 to \$650.
- 1910 The 1910 Philadelphia issue can usually be located in Gem MS-65+ condition in the \$850-\$950 price range--with MS-65's valued at around \$700-\$750. Specimens which grade MS-60+ fall into the common date category--at \$500 to \$650. This issue is almost always sharply struck--with brilliant surfaces. The color range is a light to a rich yellow-gold.
- 1911 Another of the more plentiful dates which can be located rather easily in Choice MS-65 condition and in Gem MS-65+ without a great deal of trouble. Always well struck, the 1911-P has brilliant surfaces and a color range from rich yellow to a slightly orange-gold. Prices ranges are similar to those for the 1910-P.
- 1912 This issue falls into the same class as the 1911-P--with brilliant surfaces and a color ranging from a rich yellow-gold to a lovely copper-gold. Again the same values apply.
- 1913 The 1913-P, again, is in the category along with the 1910-12 issues--well struck with brilliant surfaces. The color tends to be a bit lighter--more in the light yellow-gold to light copper-gold range. As with the last three P-mint issues, similar price ranges are presently in force.
- 1915 Much the same as the above issues, this date is also well struck with brilliant luster. The color range is a rich yellow-gold to a light copper-gold. The above prices again are appropriate.
- Now that I have concluded a brief analysis of each issue in the \$5 Indian gold series, the following is my opinion as to actual availability in truly Gem MS-65+ condition. It is as follows:
- | | |
|-------------|-------------|
| (1) 1911-D | (13) 1929 |
| (2) 1913-S | (14) 1908-S |
| (3) 1909-O | (15) 1909-D |
| (4) 1910-S | (16) 1908-D |
| (5) 1910-D | (17) 1909 |
| (6) 1914-S | (18) 1914 |
| (7) 1912-S | (19) 1910 |
| (8) 1909-S | (20) 1908 |
| (9) 1915-S | (21) 1912 |
| (10) 1916-S | (22) 1911 |
| (11) 1911-S | (23) 1913 |
| (12) 1914-D | (24) 1915 |
- My hat is off to anyone who is assembling a complete set of \$5 Indians in Choice MS-65 or Gem MS-65+ condition! I know of a collector who for seven years carefully acquired the finest available specimens for his set and, when I purchased the collection through another dealer, the 1911-D was AU and the 1909-O and 1913-S were MS-60+, the remaining dates were in the MS-65/MS-65+ category. Today such a set would definitely require much longer to assemble!

Common date coins in the following listings were computed on a basis of gold bullion at \$183.80 per ounce.

GOLD SERIES by date

Gem M5-65/70 specimens are worth more than the M5 55 prices listed below

XF/AU		UNC (MS-60)		Ch. BU (M5-65)		XF/AU		UNC (MS-60)		Ch. BU (MS-65)		
BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	
\$2½ INDIAN HEAD												
1908	105.00	115.00	150.00 +	175.00	395.00 +	435.00	1914	260.00 +	280.00	400.00 +	440.00	
1909	105.00	115.00	160.00 +	175.00	415.00 +	455.00	1914-D	240.00 +	257.50	350.00 +	380.00	
1910	105.00	115.00	160.00 +	175.00	415.00 +	455.00	1914-S	280.00 +	305.00	550.00 +	710.00	
1911	103.00	110.00	150.00 +	163.00	395.00 +	435.00	1915	240.00 +	257.50	290.00 +	315.00	
1911-D	500.00	550.00	1100.00 +	1200.00	2300.00 +	---	1915-S	375.00 +	405.00	1250.00 +	1375.00	
1912	103.00	110.00	150.00 +	163.00	380.00 +	415.00	1916-S	350.00 +	380.00	1100.00 +	1225.00	
1913	103.00	110.00	150.00 +	163.00	380.00 +	415.00	1920-S	QUOTE	---	QUOTE	---	
1914	110.00	120.00	180.00 +	200.00	500.00 +	550.00	1926	240.00 +	257.50	280.00 +	300.00	
1914-D	105.00	115.00	150.00 +	163.00	415.00 +	455.00	1930-S	QUOTE	---	5500.00	---	
1915	105.00	115.00	150.00 +	163.00	380.00 +	415.00	1932	240.00 +	257.50	280.00 +	300.00	
1925-D	99.00	105.00	140.00 +	152.50	325.00	355.00	1933	QUOTE	---	QUOTE	---	
1926	99.00	105.00	140.00 +	152.50	330.00 +	360.00	\$20 ST. GAUDENS					
1927	102.00	108.00	144.00 +	157.00	340.00	375.00	1907 high relief	2000.00	2200.00	3300.00	3600.00	
1928	99.00	105.00	140.00 +	152.50	325.00	355.00	1907 NM	310.00	330.00	350.00	380.00	
1929	99.00	105.00	140.00 +	152.50	325.00	355.00	1908 NM	273.00 +	280.00	295.00	305.00	
\$5 INDIAN HEAD												
1908	136.00 +	145.00	220.00 +	240.00	775.00 +	840.00	1908-D NM	273.00 +	280.00	295.00	305.00	
1908-D	140.00	150.00	250.00	275.00	825.00 +	900.00	1908 WM	285.00	292.50	320.00	335.00	
1908-S	450.00	500.00	1250.00 +	1375.00	3000.00 +	---	1908-D WM	280.00	287.50	310.00	322.50	
1909	150.00 +	162.50	250.00 +	280.00	800.00 +	875.00	1908-S	725.00	800.00	1700.00	1875.00	
1909-D	136.00 +	145.00	220.00 +	240.00	750.00	830.00	1909/8	315.00	345.00	725.00	800.00	
1909-O	650.00 +	710.00	2500.00 +	---	7500.00 +	---	1909	320.00	340.00	525.00	575.00	
1909-S	190.00 +	210.00	480.00 +	520.00	1250.00 +	---	1909-D	450.00	500.00	1075.00 +	1175.00	
1910	136.00 +	145.00	220.00 +	240.00	725.00	800.00	1909-S	285.00	292.50	300.00	310.00	
1910-D	160.00 +	175.00	320.00 +	350.00	1100.00 +	---	1910	285.00	292.50	310.00	322.50	
1910-S	200.00 +	220.00	350.00 +	380.00	1500.00 +	---	1910-D	285.00	292.50	310.00	322.50	
1911	136.00 +	145.00	220.00 +	240.00	725.00	800.00	1910-S	273.00 +	280.00	290.00	300.00	
1911-D	400.00 +	440.00	1500.00 +	1650.00	4500.00 +	---	1911	290.00	300.00	350.00	380.00	
1911-S	175.00 +	192.50	450.00 +	490.00	1250.00 +	---	1911-D	273.00 +	280.00	290.00	300.00	
1912	136.00 +	145.00	220.00 +	240.00	725.00	800.00	1911-S	273.00 +	280.00	290.00	300.00	
1912-S	200.00 +	220.00	425.00 +	465.00	1750.00 +	---	1912	310.00	325.00	350.00	380.00	
1913	136.00 +	145.00	220.00 +	240.00	725.00	800.00	1913	290.00	300.00	350.00	380.00	
1913-S	225.00 +	245.00	800.00 +	875.00	2500.00 +	---	1913-D	273.00 +	280.00	290.00	300.00	
1914	150.00 +	162.50	270.00 +	295.00	800.00 +	875.00	1913-S	350.00	385.00	550.00	600.00	
1914-D	145.00 +	155.00	260.00 +	285.00	800.00 +	875.00	1914	305.00	320.00	350.00	380.00	
1914-S	200.00 +	220.00	500.00 +	545.00	1750.00 +	---	1914-D	273.00 +	280.00	290.00	300.00	
1915	136.00 +	145.00	220.00 +	240.00	725.00	800.00	1914-S	273.00 +	280.00	290.00	300.00	
1915-S	225.00	245.00	650.00	710.00	2250.00 +	---	1915	305.00	320.00	350.00	380.00	
1916-S	210.00	230.00	600.00 +	650.00	2000.00 +	---	1915-S	273.00 +	280.00	290.00	300.00	
1929	2500.00 +	---	3250.00 +	---	4200.00	---	1916-S	290.00	300.00	330.00	350.00	
\$10 INDIAN HEAD												
1907 WE-per.	2750.00	---	4000.00	---	6750.00	---	1920	290.00	300.00	325.00	340.00	
1907 RE-per. (pr)	---	---	QUOTE	---	QUOTE	---	1920-S	3650.00	---	6000.00	---	
1907 no per.	260.00 +	280.00	425.00	465.00	1000.00 +	1100.00	1921	3350.00	---	7000.00	---	
1908 NM	410.00 +	450.00	1000.00	1125.00	2750.00 +	---	1922	269.00 +	274.00	280.00 +	285.00	
1908-D NM	250.00 +	270.00	500.00	550.00	1250.00 +	1375.00	1922-S	315.00	345.00	550.00	600.00	
1908 WM	240.00 +	257.50	310.00	340.00	950.00 +	1035.00	1923	269.00 +	274.00	280.00 +	285.00	
1908-D WM	255.00 +	275.00	400.00 +	440.00	1100.00 +	1225.00	1923-D	292.50	300.00	320.00	335.00	
1908-S	475.00 +	520.00	2000.00 +	2175.00	5000.00 +	---	1924	269.00 +	274.00	280.00 +	285.00	
1909	260.00 +	280.00	400.00 +	440.00	1100.00 +	1225.00	1924-D	360.00	400.00	700.00	775.00	
1909-D	270.00 +	290.00	450.00 +	490.00	1150.00 +	1275.00	1924-S	400.00	450.00	700.00	775.00	
1909-S	290.00 +	315.00	900.00 +	985.00	2750.00 +	---	1925	269.00 +	274.00	280.00 +	285.00	
1910	245.00 +	265.00	290.00	315.00	750.00 +	820.00	1925-D	550.00	610.00	1000.00	1125.00	
1910-D	240.00 +	257.50	290.00 +	315.00	750.00 +	820.00	1925-S	385.00	425.00	650.00	720.00	
1910-S	260.00 +	280.00	700.00 +	760.00	2250.00 +	---	1926	269.00 +	274.00	280.00 +	285.00	
1911	240.00 +	257.50	290.00 +	315.00	700.00 +	760.00	1926-D	550.00	610.00	1000.00	1125.00	
1911-O	510.00 +	550.00	2200.00	---	7000.00 +	---	1926-S	425.00	475.00	675.00	745.00	
1911-S	450.00 +	490.00	2100.00	---	7500.00 +	---	1927	269.00 +	274.00	280.00 +	285.00	
1912	240.00 +	257.50	290.00 +	316.00	725.00 +	790.00	1927-D	QUOTE	---	QUOTE	---	
1912-S	280.00 +	305.00	900.00 +	985.00	2500.00 +	---	1927-S	2700.00	---	4000.00	---	
1913	240.00 +	257.50	290.00 +	315.00	700.00 +	760.00	1928	269.00 +	274.00	280.00 +	285.00	
1913-S	610.00 +	560.00	2600.00	---	9000.00 +	---	1929	1650.00	---	5000.00	---	

Specific prices for choice BU early copper coins are impossible to report; bid-ask levels are determined by the quality of the individual coin concerned. Spotted or otherwise inferior coins may bring only a percentage of current Guidebook listings while exceptional specimens may bring double, triple--or even more!

BUFFALO NICKELS

	Complete set (no 18/17) G/better										ASK									
	BID					ASK					BID					ASK				
	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
1913-P (I)	1.75	1.90	2.10	2.35	2.60	2.85	3.10	3.35	3.60	3.85	4.10	4.35	4.60	4.85	5.10	5.35	5.60	5.85	6.10	6.35
1913-D (I)	3.25	3.75	4.25	4.75	5.25	5.75	6.25	6.75	7.25	7.75	8.25	8.75	9.25	9.75	10.25	10.75	11.25	11.75	12.25	12.75
1913-S (I)	4.26	4.75	5.00	5.50	6.00	6.50	7.00	7.50	8.00	8.50	9.00	9.50	10.00	10.50	11.00	11.50	12.00	12.50	13.00	13.50
1913-P (II)	1.75	1.95	2.20	2.50	3.00	3.50	4.00	4.50	5.00	5.50	6.00	6.50	7.00	7.50	8.00	8.50	9.00	9.50	10.00	10.50
1913-D (II)	17.00	18.50	21.00	23.50	26.00	28.50	31.00	33.50	36.00	38.50	41.00	43.50	46.00	48.50	51.00	53.50	56.00	58.50	61.00	63.50
1913-S (II)	28.50	31.00	35.00	38.50	42.00	45.50	49.00	52.50	56.00	59.50	63.00	66.50	70.00	73.50	77.00	80.50	84.00	87.50	91.00	94.50
1914-P	2.10	2.30	2.70	3.00	3.25	3.65	4.00	4.50	5.00	5.50	6.00	6.50	7.00	7.50	8.00	8.50	9.00	9.50	10.00	10.50
1914-D	14.00	15.50	17.50	19.50	21.50	23.50	25.50	27.50	29.50	31.50	33.50	35.50	37.50	39.50	41.50	43.50	45.50	47.50	49.50	51.50
1914-S	2.65	3.00	3.25	3.55	3.85	4.15	4.45	4.75	5.05	5.35	5.65	5.95	6.25	6.55	6.85	7.15	7.45	7.75	8.05	8.35
1915-P	3.00	3.25	3.50	3.75	4.00	4.25	4.50	4.75	5.00	5.25	5.50	5.75	6.00	6.25	6.50	6.75	7.00	7.25	7.50	7.75
1915-D	3.35	3.70	4.05	4.40	4.75	5.10	5.45	5.80	6.15	6.50	6.85	7.20	7.55	7.90	8.25	8.60	8.95	9.30	9.65	10.00
1915-S	5.50	6.10	6.50	7.10	7.50	8.10	8.50	9.10	9.50	10.10	10.50	11.10	11.50	12.10	12.50	13.10	13.50	14.10	14.50	15.10
1916-P	4.00	4.50	5.00	5.50	6.00	6.50	7.00	7.50	8.00	8.50	9.00	9.50	10.00	10.50	11.00	11.50	12.00	12.50	13.00	13.50
1916/16-P	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
1916-D	2.75	3.10	3.35	3.75	4.00	4.40	4.75	5.10	5.50	5.85	6.25	6.60	7.00	7.35	7.75	8.10	8.50	8.85	9.25	9.60
1916-S	1.70	1.90	2.15	2.40	2.65	2.90	3.15	3.40	3.65	3.90	4.15	4.40	4.65	4.90	5.15	5.40	5.65	5.90	6.15	6.40
1917-P	4.00	4.50	5.00	5.50	6.00	6.50	7.00	7.50	8.00	8.50	9.00	9.50	10.00	10.50	11.00	11.50	12.00	12.50	13.00	13.50
1917-D	2.66	2.95	3.25	3.60	3.90	4.20	4.50	4.80	5.10	5.40	5.70	6.00	6.30	6.60	6.90	7.20	7.50	7.80	8.10	8.40
1917-S	2.25	2.50	2.75	3.00	3.25	3.50	3.75	4.00	4.25	4.50	4.75	5.00	5.25	5.50	5.75	6.00	6.25	6.50	6.75	7.00
1918-P	4.00	4.50	5.00	5.50	6.00	6.50	7.00	7.50	8.00	8.50	9.00	9.50	10.00	10.50	11.00	11.50	12.00	12.50	13.00	13.50
1918-D	165.00	180.00	225.00	250.00	375.00	410.00	650.00	720.00	1200.00	1350.00	3000.00	3300.00	4000.00	44.50	50.00	55.00	60.00	65.00	70.00	75.00
1918-S	2.85	3.20	3.35	3.75	4.00	4.50	6.50	7.00	10.00	11.00	15.00	16.00	30.00	33.50	40.00	45.00	50.00	55.00	60.00	65.00
1919-P	3.00	3.35	3.50	3.85	4.50	5.00	7.00	7.50	10.00	11.00	15.00	16.00	30.00	33.50	40.00	45.00	50.00	55.00	60.00	65.00
1919-D	2.75	3.10	3.25	3.65	4.00	4.50	6.50	7.00	10.00	11.00	15.00	16.00	30.00	33.50	40.00	45.00	50.00	55.00	60.00	65.00
1919-S	1.50	1.70	2.00	2.25	2.50	2.75	3.50	4.00	5.00	5.50	8.00	9.00	14.00	15.00	22.50	25.00	30.00	33.00	40.00	45.00
1920-P	3.00	3.35	3.50	3.85	4.50	5.00	7.00	7.50	10.00	11.00	15.00	16.00	30.00	33.50	40.00	45.00	50.00	55.00	60.00	65.00
1920-D	2.00	2.25	2.50	2.75	3.00	3.25	4.00	4.50	5.00	5.50	8.00	9.00	14.00	15.00	22.50	25.00	30.00	33.00	40.00	45.00
1920-S	1.00	1.15	1.30	1.50	1.75	2.00	2.50	3.00	3.50	4.00	5.00	5.50	8.00	9.00	14.00	15.00	22.50	25.00	30.00	33.00
1921-P	4.00	4.50	5.00	5.50	6.00	6.50	7.00	7.50	8.00	8.50	9.00	9.50	10.00	10.50	11.00	11.50	12.00	12.50	13.00	13.50
1921-D	6.50	7.25	8.00	8.75	9.50	10.25	11.00	11.75	12.50	13.25	14.00	14.75	15.50	16.25	17.00	17.75	18.50	19.25	20.00	20.75
1921-S	2.25	2.50	2.75	3.00	3.25	3.50	4.00	4.50	5.00	5.50	8.00	9.00	14.00	15.00	22.50	25.00	30.00	33.00	40.00	45.00
1922-P	4.00	4.50	5.00	5.50	6.00	6.50	7.00	7.50	8.00	8.50	9.00	9.50	10.00	10.50	11.00	11.50	12.00	12.50	13.00	13.50
1922-D	1.40	1.60	1.80	2.00	2.25	2.50	3.00	3.50	4.00	4.50	5.00	5.50	8.00	9.00	14.00	15.00	22.50	25.00	30.00	33.00
1922-S	2.65	3.00	3.25	3.65	4.00	4.50	6.50	7.00	10.00	11.00	15.00	16.00	30.00	33.50	40.00	45.00	50.00	55.00	60.00	65.00
1923-P	4.00	4.50	5.00	5.50	6.00	6.50	7.00	7.50	8.00	8.50	9.00	9.50	10.00	10.50	11.00	11.50	12.00	12.50	13.00	13.50
1923-D	1.40	1.60	1.80	2.00	2.25	2.50	3.00	3.50	4.00	4.50	5.00	5.50	8.00	9.00	14.00	15.00	22.50	25.00	30.00	33.00
1923-S	2.65	3.00	3.25	3.65	4.00	4.50	6.50	7.00	10.00	11.00	15.00	16.00	30.00	33.50	40.00	45.00	50.00	55.00	60.00	65.00
1924-P	4.00	4.50	5.00	5.50	6.00	6.50	7.00	7.50	8.00	8.50	9.00	9.50	10.00	10.50	11.00	11.50	12.00	12.50	13.00	13.50
1924-D	1.40	1.60	1.80	2.00	2.25	2.50	3.00	3.50	4.00	4.50	5.00	5.50	8.00	9.00	14.00	15.00	22.50	25.00	30.00	33.00
1924-S	2.65	3.00	3.25	3.65	4.00	4.50	6.50	7.00	10.00	11.00	15.00	16.00	30.00	33.50	40.00	45.00	50.00	55.00	60.00	65.00
1925-P	4.00	4.50	5.00	5.50	6.00	6.50	7.00	7.50	8.00	8.50	9.00	9.50	10.00	10.50	11.00	11.50	12.00	12.50	13.00	13.50
1925-D	2.25	2.50	2.75	3.00	3.25	3.50	4.00	4.50	5.00	5.50	8.00	9.00	14.00	15.00	22.50	25.00	30.00	33.00	40.00	45.00
1925-S	1.00	1.15	1.30	1.50	1.75	2.00	2.50	3.00	3.50	4.00	5.00	5.50	8.00	9.00	14.00	15.00	22.50	25.00	30.00	33.00
1926-P	4.00	4.50	5.00	5.50	6.00	6.50	7.00	7.50	8.00	8.50	9.00	9.50	10.00	10.50	11.00	11.50	12.00	12.50	13.00	13.50
1926-D	1.40	1.60	1.80	2.00	2.25	2.50	3.00	3.												

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BARBER 25¢ (Continued)	GOOD		VG		FINE		VF		XF		AU		UNC MS-60		Ch. 8U MS-65	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
1892-S	9.50	10.50	12.00	13.50	19.00	21.50	30.00	34.00	50.00	56.50	105.00	117.50	210.00	236.00	525.00	580.00
1893-P	2.00	2.20	2.35	2.60	5.00	5.50	13.00	14.50	36.00	40.00	75.00	82.50	160.00	180.00	345.00	380.00
1893-O	2.00	2.20	3.00	3.40	7.50	8.50	17.00	19.00	43.50	48.50	90.00	100.00	175.00	195.00	370.00	410.00
1893-S	3.50	3.80	6.00	6.75	11.00	12.50	22.00	24.50	47.60	52.50	95.00	105.00	190.00	210.00	415.00	460.00
1894-P	1.50	1.65	1.86	2.05	5.15	5.65	14.50	16.50	37.50	41.50	75.00	82.50	160.00	180.00	345.00	380.00
1894-O	2.00	2.20	2.45	2.75	6.90	7.40	16.00	18.00	41.00	46.00	85.00	94.50	185.00	205.00	416.00	460.00
1894-S	2.00	2.20	2.45	2.75	6.90	7.40	16.00	18.00	41.00	46.00	85.00	94.50	185.00	205.00	416.00	460.00
1895-P	1.25	1.40	1.60	1.80	5.00	5.50	13.00	14.50	36.00	40.00	75.00	82.50	160.00	180.00	345.00	380.00
1895-O	2.00	2.20	2.46	2.75	6.90	7.40	16.00	18.00	41.00	46.00	85.00	94.50	185.00	205.00	416.00	460.00
1895-S	3.00	3.30	4.25	4.75	11.50	12.50	21.00	23.50	45.00	50.00	95.00	105.00	185.00	205.00	435.00	480.00
1896-P	1.25	1.40	1.75	2.00	5.25	5.75	14.50	16.50	37.50	41.50	75.00	82.50	160.00	180.00	345.00	380.00
1896-O	2.50	2.75	4.75	5.25	10.50	12.00	26.00	29.00	51.50	58.00	135.00	150.00	285.00	320.00	650.00	715.00
1896-S	110.00	120.00	130.00	145.00	190.00	210.00	285.00	295.00	435.00	485.00	800.00	890.00	1400.00	1550.00	2850.00	3200.00
1897-P	3.30	3.65	6.50	7.25	11.00	12.50	26.00	29.00	51.50	58.00	135.00	150.00	285.00	320.00	650.00	715.00
1897-O	7.25	8.00	11.60	13.00	17.00	19.00	32.00	36.00	77.50	85.00	170.00	190.00	325.00	355.00	700.00	775.00
1898-S	2.00	2.20	4.00	4.50	8.50	9.50	19.00	21.00	42.50	47.50	87.00	96.50	230.00	255.00	500.00	550.00
1899-P	1.50	1.65	2.30	2.60	7.00	8.00	16.00	18.00	41.00	45.00	85.00	94.50	185.00	205.00	416.00	460.00
1899-O	2.50	2.75	4.50	5.00	10.00	11.50	21.00	23.50	45.00	50.00	95.00	105.00	185.00	205.00	435.00	480.00
1900-S	1.50	1.65	2.25	2.50	5.25	5.75	14.50	16.50	37.50	41.50	75.00	82.50	160.00	180.00	345.00	380.00
1901-O	7.50	8.25	10.50	12.00	23.00	26.00	42.50	47.50	85.00	94.50	185.00	195.00	370.00	410.00	800.00	880.00
1902-S	360.00	390.00	410.00	450.00	525.00	580.00	600.00	720.00	950.00	1050.00	1850.00	2000.00	400.00	445.00	1000.00	1100.00
1903-P	1.50	1.65	2.25	2.50	5.25	5.75	14.50	16.50	37.50	41.50	75.00	82.50	160.00	180.00	345.00	380.00
1903-O	5.65	6.15	7.60	8.25	12.00	13.50	24.00	27.00	55.00	61.50	125.00	135.00	275.00	305.00	600.00	660.00
1904-S	2.00	2.20	3.50	3.80	8.50	9.50	19.00	21.00	42.50	47.50	87.00	96.50	230.00	255.00	500.00	550.00
1905-P	3.00	3.30	5.25	5.85	10.00	11.50	21.00	23.50	45.00	50.00	95.00	105.00	185.00	205.00	435.00	480.00
1905-O	3.25	3.60	4.40	4.90	7.25	8.00	15.00	17.00	38.50	42.50	81.00	90.00	170.00	190.00	375.00	415.00
1906-S	1.50	1.65	1.80	2.00	5.00	5.50	13.00	14.50	36.00	40.00	75.00	82.50	160.00	180.00	345.00	380.00
1907-P	2.00	2.20	3.10	3.40	6.50	7.25	16.00	18.00	41.00	45.00	85.00	94.50	185.00	205.00	416.00	460.00
1907-O	1.50	1.65	2.00	2.25	5.00	5.50	12.50	14.00	35.00	39.00	72.50	80.00	170.00	190.00	375.00	415.00
1907-S	1.50	1.65	1.80	2.00	5.00	5.50	12.50	14.00	35.00	39.00	72.50	80.00	170.00	190.00	375.00	415.00
1908-P	1.15	1.25	1.30	1.45	3.75	4.25	10.00	11.50	27.50	31.00	65.00	75.00	150.00	170.00	340.00	380.00
1908-O	1.50	1.66	1.80	2.00	5.00	5.50	12.50	14.00	35.00	39.00	72.50	80.00	170.00	190.00	375.00	415.00
1908-S	5.25	5.75	7.00	7.75	12.00	13.25	20.00	22.50	45.00	50.00	95.00	105.00	185.00	205.00	435.00	480.00
1909-P	1.15	1.25	1.30	1.45	3.75	4.25	10.00	11.50	27.50	31.00	65.00	75.00	150.00	170.00	340.00	380.00
1909-O	5.25	5.85	11.00	12.25	22.50	25.00	38.00	42.50	85.00	94.50	185.00	195.00	370.00	410.00	800.00	880.00
1909-S	1.25	1.40	1.50	1.70	4.75	5.25	11.00	12.50	32.00	35.00	70.00	77.50	155.00	170.00	340.00	380.00
1910-P	1.25	1.40	1.50	1.70	4.75	5.25	11.00	12.50	32.00	35.00	70.00	77.50	155.00	170.00	340.00	380.00
1910-O	2.00	2.20	2.75	3.10	6.75	7.50	15.00	17.00	40.00	45.00	85.00	94.50	185.00	205.00	416.00	460.00
1911-S	2.00	2.20	2.65	3.00	6.25	6.90	14.00	15.00	38.00	42.50	85.00	94.50	185.00	205.00	416.00	460.00
1912-P	2.00	2.20	2.65	3.00	6.25	6.90	14.00	15.00	38.00	42.50	85.00	94.50	185.00	205.00	416.00	460.00
1912-O	4.00	4.60	7.50	8.50	18.00	20.00	47.50	52.50	125.00	140.00	275.00	305.00	625.00	695.00	1300.00	1450.00
1913-S	1.50	1.66	2.00	2.25	5.50	6.10	15.00	17.00	38.00	42.50	85.00	94.50	185.00	205.00	416.00	460.00
1913-P	155.00	170.00	190.00	210.00	275.00	305.00	365.00	400.00	575.00	630.00	950.00	1050.00	1850.00	2100.00	4000.00	4500.00
1914-S	1.15	1.25	1.30	1.45	3.75	4.25	10.00	11.50	27.50	31.00	65.00	75.00	150.00	170.00	340.00	380.00
1915-P	9.50	10.50	12.00	13.50	20.00	22.50	45.00	50.00	100.00	110.00	200.00	220.00	400.00	450.00	800.00	900.00
1915-O	1.15	1.25	1.30	1.45	3.75	4.25	10.00	11.50	27.50	31.00	65.00	75.00	150.00	170.00	340.00	380.00
1915-S	1.75	1.95	3.00	3.40	6.75	7.50	15.00	17.00	40.00	45.00	85.00	94.50	185.00	205.00	416.00	460.00
1916-P	1.15	1.25	1.30	1.45	3.75	4.25	10.00	11.50	27.50	31.00	65.00	75.00	150.00	170.00	340.00	380.00
1916-O	1.15	1.25	1.30	1.45	3.75	4.25	10.00	11.50	27.50	31.00	65.00	75.00	150.00	170.00	340.00	380.00
1897-16-P	1.15	1.25	1.30	1.45	3.75	4.25	10.00	11.50	27.50	31.00	65.00	75.00	150.00	170.00	340.00	380.00

STANDING LIBERTY QUARTERS

Complete set (no 18/17), G-VG BID \$440 ASK \$485

BARBER HALF DOLLARS															
GOOD/VG	FINE		VF		XF		AU		UNC MS-60		Ch. 8U MS-65		FULL HEAD Ch. 8U MS-65		
	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	
1916-P	G 310.00-340.00/VG 375-410	535.00	585.00	700.00	775.00	875.00	950.00	1150.00	1275.00	1450.00	1600.00	2100.00	2300.00	3250.00	3600.00
1917-P (I)	5.50	6.36	9.50	19.00	21.50	40.00	45.00	75.00	82.50	110.00	125.00	175.00	195.00	320.00	370.00
1917-D (I)	6.25	7.25	11.00	20.00	22.50	43.00	48.00	80.00	88.50	120.00	135.00	180.00	200.00	335.00	400.00
1917-S (I)	6.25	7.25	11.00	21.00	23.50	45.00	50.00	85.00	94.50	130.00	145.00	190.00	210.00	360.00	400.00
1917-P (II)	4.75	5.50	7.00	11.00	12.50	20.00	22.50	41.50	45.00	70.00	77.50	115.00	130.00	310.00	345.00
1917-D (II)	7.75	9.00	13.00	17.00	18.75	28.00	31.50	50.00	55.00	82.00	91.00	170.00	187.50	410.00	450.00
1917-S (II)	8.50	9.76	15.00	19.00	20.75	29.00	32.50	50.00	56.00	78.00	86.00	160.00	177.50	450.00	500.00
1918-P	6.50	7.50	9.00	14.00	15.50	23.00	25.50	47.50	52.50	77.50	85.00	135.00	150.00	375.00	450.00
1918-D	7.00	8.00	12.00	16.00	17.50	26.00	27.50	50.00	55.00	85.00	94.50	190.00	210.00	600.00	650.00
1918-S	G 210-230 / VG 280-310	400.00	440.00	640.00	700.00	950.00	1050.00	1750.00	—	3700.00	—	6000.00	210.00	13,000.00	560.00
1919-P	6.50	7.50	7.00	10.00	11.50	19.00	21.50	38.00	42.00	75.00	83.50	150.00	167.50	510.00	565.00
1919-D	G 21-23.60 / VG 28-31	15.00	16.75	19.00	21.00	24.00	26.50	45.00	50.00	75.00	83.50	125.00	140.00	325.00	360.00
1919-S	G 22-24.60 / VG 30-33	39.00	43.00	55.00	60.00	87.00	96.00	120.00	135.00	210.00	235.00	550.00	600.00	1850.00	—
1920-P	5.00	5.50	7.00	9.00	10.50	19.00	21.00	40.00	45.00	70.00	77.50	115.00	130.00	315.00	350.00
1920-D	G 5.00-10.00 / VG 13.50-15.00	18.00	20.00	25.00	27.50	30.00	33.00	45.00	50.00	75.00	83.50	120.00	135.00	325.00	360.00
1920-S	5.00	6.00	8.50	13.00	14.25	22.00	24.50	38.00	42.00	75.00	83.50	150.00	167.50	476.00	525.00
1921-P	G 18.00-20.00 / VG 29.00-32.00	39.00	42.50	47.00	52.00	72.50	80.00	100.00	110.00	150.00	155.00	360.00	385.00	775.00	860.00
1923-P	5.00	5.50	7.00	9.00	10.50	19.00	21.00	40.00	45.00	70.00	77.50	110.00	122.50	310.00	345.00
1923-S	G 22.00-35.00 / VG 41.00-45.00	54.00	59.50	68.00	72.50	97.50	107.50	145.00	160.00	210.00	230.00	450.00	500.00	1200.00	1300.00
1924-P	5.00	5.00	7.00	9.00	10.50	19.00	21.50	40.00	45.00	70.00	77.50	120.00	135.00	325.00	360.00
1924-D	9.00	10.75	18.00	24.00	26.00	30.00	33.00	45.00	50.00	75.00	83.50	120.00	135.00	325.00	360.00
1924-S	6.75	7.75	10.00	13.00	14.50	22.00	24.50	42.50	47.50	75.00	83.50	150.00	170.00	400.00	445.00
1925-P	9.00	1.00	1.50	4.00	5.00	16.00	18.00	32.50	36.50	62.50	70.00	110.00	122.50	300.00	335.00
1926-P	1.90	1.00	1.50	4.00	5.00	16.00	18.00	32.50	36.50	62.50	70.00	110.00	122.50	310.00	345.00
1926-D	1.35	1.60	2.80	3.10	3.50	21.00	23.60	40.00	45.00	85.00	95.00	225.00	250.00	950.00	—
1926-S	1.00	1.10	2.00	2.25	2.50	27.00	30.00	55.00	60.00	110.00	122.50	260.00	285.00	1100.00	—
1927-P	9.00	1.00	1.50	4.00	5.00	16.00	18.00	32.50	36.50	62.50	70.00	110.00	122.50	310.00	345.00
1927-D	1.60	1.80	4.25	4.70	5.00	28.00	31.00	50.00	55.00	105.00	115.00	240.00	265.00	1000.00	—
1927-S	3.75	4.25	8.00	9.00	10.00	140.00	155.00	310.00	345.00	775.00	850.00	2000.00	2200.00	3200.00	—
1928-P	9.00	1.00	1.50	4.00	5.00	15.00	17.00	32.50	36.50	62.50	70.00	110.00	122.50	325.00	360.00
1928-D	1.20	1.35	2.60	2.80	3.00	20.00	22.50	42.50	47.50	72.00	79.50	130.00	145.00	560.00	610.00
1928-S	9.00	1.15	1.50	4.00	5.00	17.00	18.50	34.00	38.00	65.00	72.00	110.00	122.50	320.00	360.00
1929-P	9.00	1.15	1.50	4.00	5.00	15.00	17.00	32.50	36.50	62.50	70.00	110.00	122.50	286.00	310.00
1929-D	1.20	1.36	2.50	2.80	3.00	19.00	21.50	40.00	45.00	72.00	79.50	130.00	145.00	535.00	595.00
1929-S	9.00	1.00	1.50	4.00	5.00	17.00	18.50	34.00	38.00	65.00	72.00	110.00	122.50	286.00	310.00
1930-P	9.00	1.00	1.50	4.00	5.00	15.00	17.00	32.50	36.50	62.50	70.00	110.00	122.50	285.00	310.00
1930-S	9.00	1.00	1.50	4.00	5.00	17.00	18.50	34.00	38.00	65.00	72.00	110.00	122.50	300.00	335.00
Complete set, G-VG 8ID \$455															
ASK \$500															
XF															
VF															
FINE															
VG															
GOOD															
1972-P	4.75	5.25	7.50	8.50	17.50	19.00	35.00	95.00	105.00	145.00	160.00	260.00	285.00	625.00	690.00
1992-O	84.00	70.00	75.00	82.50	100.00	110.00	130.00	180.00	200.00	250.00	275.00	475.00	500.00	1100.00	—
1992-S	50.00	55.00	60.00	66.50	77.50	85.00	100.00	140.00	147.50	210.00	230.00	475.00	525.00	1300.00	—

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MONTHLY SUMMARY

AND COMPLETE SERIES
PRICING GUIDE

AUGUST — 1978

Vol. II No. 8

Single copy price: \$2.00

Prooflike MORGANS



A MID-1978 UPDATE

by David Hall

This is the second up-date on the popular Prooflike Morgan dollar market to be published by the CDN. The initial article appeared in May, 1977 and covered this segment of the market when it was still in its "infancy" and, looking back, when prices were very, very reasonable. The first up-date was the feature article in the October, 1977 MONTHLY SUMMARY wherein it stated that "a great deal has happened since the original article was published". Well, the popularity of "prooflikes" has not diminished--and, as this second up-date will show, prices have advanced even further--in addition to many issues having moved out of the "common" or "somewhat scarce" categories! (For those interested in charting the price movements of certain dates or the entire Morgan series--plus in-depth comments and explanations about prooflike dollars in general--a limited number of the May and October '77 issues are still available at two dollars each from the CDN office.)

Since my last CDN article covering prooflike Morgans, this area of silver dollar collecting has continued to intrigue more and more collectors and the previous availability of many issues has changed dramatically--along, of course, with the price tags. Readers might find it very interesting to compare prices as well as the "rarity groupings" as they stand today with the market as it appeared less than eighteen months ago! The following is an up-dated discussion of all dates in the Morgan series in strict prooflike condition--beginning with the most "common dates".

1879-S, 1880-S:

These two issues are in a class by themselves. Perhaps as many as 20%-30% of the total mintage were prooflikes and probably over half of all the extant BU specimens exhibit at least semi-prooflike surfaces.

1883-O, 1884-O, 1885-P, 1885-O, 1886-P, 1887-P, 1904-O:

Along with the 79-S and 80-S, these are the only Morgans that can now be termed "common" in true prooflike condition. Because these prooflikes are so easily located in choice MS-65 condition, semi-prooflikes and MS-60 prooflikes carry very little premium over the prices for average uncirculated pieces.

1878-S, 1881-O, 1881-S, 1882-O, 1882-S, 1888-O, 1896-P, 1898-P, 1898-O:

These dates have now moved out of the "common date" category. Even though they do still show up in roll quantities occasionally, the "right" specimen can be somewhat elusive in today's active market.

1878 (8tf), 1878 (7tf), 1878-CC, 1881-CC, 1882-CC, 1883-CC, 1884-CC, 1885-CC, 1888-P, 1889-P, 1890-O, 1897-P, 1899-O, 1900-P, 1900-O, 1901-O, 1902-O, 1921-P:

In this relatively large grouping, the two 1878 issues are easily available in semi or one-sided prooflike and "baggy" prooflike condition. Choice strictly MS-65's, however, are truly scarce. The above Carson City dates--once considered common--are now becoming elusive. The 88-P, 89-P, 90-O and 97-P are not rare--but all four must now be considered quite scarce. The later issues in this group (99-O, 00-P, 00-O, 01-O, 02-O and 21-P) are very difficult to find in full deep prooflike condition.

1878 (7/8tf), 1879-P, 1879-O, 1880-P, 1880-CC, 1880-O, 1881-P, 1882-P, 1883-P, 1884-P, 1887-O, 1890-P, 1890-CC, 1891-CC, 1892-CC, 1899-P, 1903-P, 1903-O:

This is another grouping of Morgans with a current similar scarcity rating. True MS 65 prooflike 1878 (7/8tf)'s are now surprisingly elusive. The 1879-84 P-mints have been recognized as rarities for several years; their relative rarity

seems to vary based upon the occasional "mini-hoard" (a roll or two) which turns up from time to time. Of the six issues, the 84-P is considered the rarest--with the 81-P the easiest to locate. The 79-O, 80-O and 87-O issues are touted as rarities and usually carry rather healthy price tags; they are rare, to be sure--but they are not as "impossible" as thought by many. The 80-CC is usually grouped with the 1881-85 Carson City dates when, in fact, it is much rarer. During the past years, hoards of 90-CC's and 91-CC's have appeared on the market. However, both dates were widely distributed on the retail level--and once again both can be considered as rare. In frosty full MS-65 condition, most knowledgeable dealers list the 90-P as the scarcest of the so-called "common dates" and it is generally recognized as one of the most under-valued of all Morgan issues in choice MS-65 or better prooflike condition. The 99-P, 03-P and 03-O are now rare--but they are still occasionally available.

1886-S, 1887-S, 1888-S, 1889-S, 1890-S, 1891-S, 1897-S, 1898-S, 1899-S, 1900-S:

These S-mints are still somewhat in disfavor among many dealers and collectors. Still, in strictly choice MS-65 two-sided prooflike condition they are definitely rare. Compared to several less scarce but highly touted "rarities" (79-O, 80-O, 87-O, the early P-mints) their current premium in full prooflike condition is very modest indeed. Recently a large hoard of fifteen to twenty rolls of prooflike 1900-S's entered the market. However, most of the pieces were inferior and the date remains very tough in top condition (it is the rarest of this S-mint group).

1879-CC, 1883-S, 1885-S, 1889-CC, 1889-O, 1891-P, 1892-P, 1893-CC, 1894-S, 1895-S, 1896-S, 1901-S, 1902-P, 1902-S, 1921-D, 1921-S:

The 89-CC and 95-S are rare in strictly mint state condition--but their frequency in prooflike is proportionately high. The 79-CC and 93-CC are often found in flat-strike prooflike condition; sharply struck specimens with full prooflike surfaces are very rare. The 83-S, 85-S, 94-S, 96-S, 01-S and 02-S issues are also rare in two-sided, deep prooflike condition though there are many one-sided and semi-prooflike specimens around. The 89-O, 91-P, 92-P and 02-P's are not as "tough" as they are often considered--but, still, they are very few and far between and their popularity adds a substantial premium to full prooflike examples. Both the 21-D and 21-S are very rare with deep mirror prooflike surfaces.

(Continued on page two)



AUCTION TRENDS

Two recent major auctions have chalked up numerous very impressive "prices realized"--with extremely strong bidder attention being directed toward virtually all segments of the coin market--from Colonials and early U.S. coppers through the continually amazing Morgan and Peace dollars as well as the highly sought after top quality U.S. gold.

The July 21-22 auction of the "A.J. Amato Collection" conducted by New England Rare Coin Auctions exceeded the highest estimate by about 18% according to a company spokesman--with "continued phenomenal demand for choice coins evident throughout the sale". This important auction included nearly 1700 lots--but the following abbreviated list will give an idea of the enthusiasm generated by the many outstanding specimens offered.

In the often overlooked Liberty nickel series, an 1887 described as "MS-65/70, superb full strike" brought \$260 and an 1896 in this same top condition fetched \$280. Liberty nickels of this ultimate quality are becoming truly scarce; dealers and collectors are now often willing to pay as much as double the MS-65 bid for strict gems. Buffalo nickels in gem condition, it might be added, continue to attract considerable attention--example: 1914-D "MS-65/70, full strike" \$540!

A rare (not "type" date) 1822 Bust dime described as the "finest known--MS-65/70, superb, needle sharp specimen" brought a very noteworthy \$3500 in spirited floor bidding and a "gem MS-70" 1831 sold for \$2500. An 1838 "no drapery" dime which was cataloged as "gem MS-65 to 70" also was knocked down at \$2500; another gem of the same calibre (this time a common date)--an 1888--realized a very substantial \$525! Barber dimes are still topping many collector "want lists"--with the following prices applying to specimens all described as "MS 65/70 gems": 1900 O \$1250, 1901 S \$1300, 1905 O \$625, 1907 S \$575, 1911-D \$450.

(Continued on page two)

MONTHLY SUMMARY and COMPLETE SERIES PRICING GUIDE

P.O. BOX 2308 • HOLLYWOOD, CALIFORNIA 90028

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THE COIN DEALER NEWSLETTER reports the national coin market on a weekly basis and the MONTHLY SUMMARY and Complete Series Pricing Guide reports on those areas covered on a monthly basis. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the CDN publications make them a very accurate reflection of the market.

INVESTORS NOTE: the prices in the CDN publications are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

PROOFLIKE MORGAN DOLLARS

(Continued from page one)

1886-O, 1891-O, 1892-S, 1894-O, 1895-O, 1897-O:

All seven of these dates are extremely rare as prooflikes---but they do exist. A specimen of each appears on the market every two or three years and every time when is offered a new price record is established.

The following is a list of the TEN RAREST prooflike Morgans in the approximate order of rarity (with the rarest last): 1904-S, 1904-P, 1893-P, 1893-O, 1901-P, 1884-S, 1896-O, 1903-S, 1893-S, 1894-P.

The 04-S is very rare in frosty choice MS-65 condition. I have never actually seen a full prooflike specimen but I have heard of several from reliable sources. The 04-P has recently enjoyed a great flurry of attention in strictly choice BU condition and, as a result, several semi-prooflikes have been sold as the "real McCoy" for very impressive prices. To date I have seen only one true prooflike. Also, I know that I have seen several 93-P's in this condition, however, I really can't remember where or when---it has been that long! The 93-O is almost "impossible" in frosty strict MS-65 condition; its existence as a true MS-65 prooflike is debatable. The 01-P is the Morgan series' number one candidate for the dollar most likely not to exist in prooflike condition. Miraculously, one is known---the famous "Bruce Todd" specimen. This piece has changed hands between dealers several times since it sold for \$3700 in a Steve Ivy auction last year. It has now finally been sold to a collector (reportedly for \$10,000). A true MS-65 prooflike 84-S has yet to be discovered though several semi-prooflikes and one very choice one-sided prooflike suggest its possible existence. Several of the most prominent Morgan dollar collections do not include a 96-O in frosty true MS-65 condition and, although I have seen a few deep mirror prooflike examples, they have graded only MS-60 or MS-60+. This is another date which the existence of in choice MS-65 full prooflike condition is debatable. The 03-S may not exist in prooflike. While rare in mint state, it can be located in choice and even gem condition---however, I have never seen an 03-S with even a hint of prooflike surface. The 93-S, like the 84-S, is extremely rare in mint state. The appearance of the surfaces of several of the extant specimens suggests the possible existence of a prooflike---but, as yet, it has failed to surface. The 94-P will probably never turn up in prooflike condition!

The following are current dealer-to-dealer price ranges for strictly full MS-65 two-sided prooflike Morgans. Inferior specimens---weak strikes, excessive bag marks or abrasions---are worth proportionately less than the levels listed below (usually considerably less). On the otherhand, true gems in the MS-65+ category can fetch prices well ahead of these levels---particularly when offered at major auctions. Specific prices within these ranges are determined by the quality and attractiveness of the individual coin.

\$20 to \$30	1879-S, 1880-S
\$30 to \$40	1878-S 1881-S, 1882-S, 1883-O, 1884-O, 1885-P, 1885-O, 1886-P, 1887-P, 1898-O, 1904-O
\$40 to \$60	1878 (7tf), 1881-O, 1882-O, 1896-P, 1898-P, 1899-O, 1900-P, 1900-O, 1901-O, 1902-O
\$60 to \$80	1878 (8tf), 1882-CC, 1883-CC, 1884-CC, 1888-P, 1889-P, 1897-P, 1921-P
\$80 to \$100	1878-CC, 1888-O, 1890-S, 1891-S
\$100 to \$150	1878 (7/8tf), 1879-P, 1879-O, 1880-P, 1881-P, 1882-P, 1883-P, 1884-P, 1897-S, 1903-P
\$150 to \$200	1880-CC, 1880-O, 1881-CC, 1885-CC, 1887-O, 1887-S, 1890-P, 1890-CC, 1890-O, 1891-CC, 1899-P, 1903-O
\$200 to \$300	1886-S, 1888-S, 1889-S, 1891-P, 1898-S, 1900-S, 1902-P, 1921-D
\$300 to \$500	1885-S, 1892-CC, 1899-S
\$500 to \$750	1894-S, 1901-S, 1902-S
\$750 to \$1000	1883-S, 1889-O, 1892-P, 1921-S
\$1000 to \$1500	1896-S
\$1500 to \$2000	1879-CC, 1893-P, 1893-CC, 1904-P, 1904-S
\$2000 to \$3000	1886-O, 1891-O, 1892-O, 1895-S, 1897-O
\$3000 to \$5000	1893-O, 1894-P, 1894-O, 1896-O, 1903-S
\$5000 to \$10,000	1884-S, 1889-CC, 1895-O, 1901-P
\$10,000+	1892-S
\$20,000+	1893-S

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HOLLYWOOD, CALIF. 90028

AUCTION TRENDS (Continued from page one)

A "gem MS-65 to 70, superb" 1875-S twenty-cent piece brought \$1450 while a "brilliant gem" example of the proof only 1878 issue sold for a reasonable \$1600. Barber and Standing Liberty quarters certainly cornered their share of the action---with a "gem MS-65" 1896-S bringing \$4000, a "gem MS-65/70" 1900-S selling for \$950, a 1905-S (also 65/70) reaching \$700 and a very seldom seen "superb full head MS-65 to 70" 1924-D fetching an incredible \$1750!

Ultimate condition Seated Liberty half dollars enjoyed much attention---some examples: 1849-O "gem MS-65, nearly superb" \$1950, an "incredible MS-65 to 70 gem" 1861-S \$2800 (!) and a "gem MS-65" 1874 with arrows \$1800. Nor were the Barber halves ignored: 1895-S (gem MS-65/70) \$1550 and a strictly "common date" 1908-O in the same beautiful condition - \$1250!

Needless to say, top grade Morgan and Peace dollars also fared very well in this exciting sale:

1879S - "gem MS-65/70, superb prooflike" - \$90
1880P - "gem MS-65, fully prooflike" - \$170
1881P & 1882P - both "gem MS-65 to 70, superb prooflikes" - \$140 and \$130 respectively
1882CC - "gem MS-65/70, superb---a virtual MS-70 coin" - \$170
1884S - "choice MS-60/65, full strike" - \$550
1886S - "gem MS-65/70, superb" - \$275
1889O - "gem MS-65, needle sharp strike, semi-prooflike" - \$280
1890CC - "gem MS-65/70, superb" - \$240
1890O - "gem MS-65/70, superb" - \$260
1892O - "gem MS-65/70, superb and 100% fully struck" - \$550
1894 - "gem brilliant proof" \$1250 (note that bid for MS-65 uncirculated specimens is now \$1700!)
1901P - "choice MS-60/65, absolutely no rubbing" - \$1200
1902S - "gem MS-65 to 70, superb" - \$420
1904P - "superb gem MS-65/70" - \$400
1921 (Peace) - "gem MS-65 and fully struck" - \$460
1922S - "gem MS-65/70, superb needle sharp strike" - \$300 (!)
1923S - "gem MS-65 and 100% fully struck with a prooflike obverse" - \$375 (!)
1925P - "gem MS-65/70, superb" - \$75
1927D - "gem MS-65, full strike and nearly superb" - \$375
1934S - "choice MS-60/65, nicely struck" - \$1200

Not unexpectedly, U.S. gold coins captured at least their share of the action---especially early "type" specimens, scarce and rare dates and, particularly, the "gems". Although space limitation precludes an extensive listing of further prices realized, suffice it to say that interest in this area of the market was certainly commensurate with the earlier part of the auction---example: a "gem MS-65 to 70, superb" 1854 \$3 piece sold for \$4750 against an opening bid of \$3000.

The Steve Ivy auction of the "R.A. Donovan Sale - Part II", July 28-29, was certainly "rocked" by the realization of \$11,000 by a 1916-D Mercury dime which was cataloged as "gem MS-70---none in existence could be better"! (See further comments in the August 11 weekly CDN issue.) Some of the other notable highlights of this outstanding sale include: 1909-SVDB "gem MS-65, practically superb" \$600, an 1853 (type one) three-cent silver piece "gem MS-65+, superb" \$610, an 1855 (type two) of the same series and in the same condition brought \$2050 and a "gem MS-65+" 1856 proof half-dime reached a very impressive \$2300!

Another "gem MS-65+" proof half-dime---this time an 1859---fetched \$1250 (this is a one-year "type" coin which is overlooked by many dealers and collectors---check the Guidebook). Interest in the Buffalo nickel series was also evident in this sale: 1913-S (II) "gem MS-65+, superb" \$420 and a 1915 "gem MS-65+ proof" \$500. Other Mercury dimes were not ignored in favor of the above mentioned 1916-D---a "gem MS-65+, full bands" 1925-D brought \$1000 and a 1926-D of the same top quality sold for \$510. Other Mercuries---all in the "gem MS-65, full bands" class---realized the following prices: 1926-S \$1550, 1927-D \$800 and 1928-D \$600. Amazing on-lookers was the fantastic \$1500 brought by a "gem MS-70" 1891-S Seated Liberty quarter (this is a large mintage issue which is usually considered as a "common date").

In the Morgan dollar series, many price records were set by the numerous outstanding specimens which were offered. The following coins were all cataloged as "gem MS-65+, prooflike and superb": 1881-P \$335, 1884-P \$510, 1885-S \$600, 1887-O \$485 and 1891-O \$950! A 1922-D Peace dollar described as "gem MS-65+ and superb" brought \$285. A "common date" 1878-S Trade dollar described as "gem MS-65+" fetched \$900 and a Lafayette dollar carrying the same description realized \$2000.

The various U.S. gold series prices often soared in the face of volatile floor bidding. A "gem MS-65+" 1889 dollar sold for \$975 and an 1888 three-dollar gold piece in the same grade went to the winning bidder for \$3450. Another "gem MS-65+" specimen---a 1912 \$5 Indian---topped at \$925 and a "common date" 1906-D \$10 Liberty brought \$550. A very, very scarce top quality 1911-S \$10 Indian (also cataloged as "gem MS-65+") realized \$8000!

Common date coins in the following listings were computed on a basis of gold bullion at \$204.80 per ounce

GOLD SERIES by date

Gem MS 65/70 specimens are worth more than the MS 65 prices listed below

XF/AU			UNC (MS-60)			Ch BU (MS-65)			XF/AU			UNC (MS 60)			Ch BU (MS 65)				
BID	ASK		BID	ASK		BID	ASK		BID	ASK		BID	ASK		BID	ASK			
\$2½ INDIAN HEAD																			
1908	110.00	+	117.00	170.00	+	185.00	420.00	+	460.00	1914	275.00	+	295.00	400.00	+	440.00	1000.00	+	1100.00
1909	110.00	+	117.00	170.00	+	185.00	435.00	+	475.00	1914-D	262.00	+	280.00	350.00	+	380.00	900.00	+	985.00
1910	110.00	+	117.00	170.00	+	185.00	435.00	+	475.00	1914-S	295.00	+	320.00	650.00	+	710.00	2250.00	+	—
1911	110.00	+	117.00	160.00	+	175.00	430.00	+	460.00	1915	262.00	+	280.00	310.00	+	335.00	725.00	+	800.00
1911-D	500.00	+	550.00	1100.00	+	1200.00	2400.00	+	—	1915-S	375.00	+	405.00	1250.00	+	1375.00	3250.00	+	—
1912	110.00	+	117.00	160.00	+	175.00	400.00	+	435.00	1916-S	350.00	+	380.00	1100.00	+	1225.00	3500.00	+	—
1913	110.00	+	117.00	160.00	+	175.00	400.00	+	435.00	1920-S	QUOTE	+	—	QUOTE	+	—	QUOTE	+	—
1914	115.00	+	122.50	190.00	+	210.00	550.00	+	610.00	1926	262.00	+	280.00	300.00	+	325.00	675.00	+	735.00
1914-D	110.00	+	117.00	160.00	+	175.00	435.00	+	475.00	1930-S	QUOTE	+	—	5500.00	+	—	7750.00	+	—
1915	110.00	+	117.00	160.00	+	175.00	400.00	+	435.00	1932	262.00	+	280.00	300.00	+	325.00	650.00	+	710.00
1925-D	105.00	+	112.00	150.00	+	162.00	350.00	+	380.00	1933	QUOTE	+	—	QUOTE	+	—	QUOTE	+	—
1926	105.00	+	122.00	150.00	+	162.00	355.00	+	385.00	\$20 ST. GAUDENS									
1927	110.00	+	117.00	155.00	+	167.00	365.00	+	395.00	1907 high relief	2000.00	+	2200.00	3300.00	+	3600.00	5750.00	+	—
1928	105.00	+	112.00	150.00	+	162.00	350.00	+	380.00	1907 NM	315.00	+	330.00	360.00	+	385.00	440.00	+	470.00
1929	105.00	+	122.00	150.00	+	162.00	350.00	+	380.00	1908 NM	290.00	+	298.00	310.00	+	322.00	340.00	+	360.00
\$5 INDIAN HEAD																			
1908	145.00	+	155.00	230.00	+	250.00	825.00	+	910.00	1908-D NM	290.00	+	298.00	312.00	+	324.00	350.00	+	370.00
1908-D	150.00	+	160.00	260.00	+	285.00	875.00	+	960.00	1908 WM	302.00	+	312.00	335.00	+	350.00	370.00	+	395.00
1908-S	450.00	+	5000.00	1250.00	+	1375.00	3000.00	+	—	1908-D WM	296.00	+	305.00	325.00	+	340.00	355.00	+	375.00
1909	155.00	+	167.50	260.00	+	285.00	850.00	+	935.00	1908-S	725.00	+	800.00	1700.00	+	1875.00	4000.00	+	—
1909-D	145.00	+	155.00	230.00	+	250.00	800.00	+	875.00	1909/8	320.00	+	340.00	725.00	+	800.00	1800.00	+	2000.00
1909-O	650.00	+	710.00	2500.00	+	—	7500.00	+	—	1909	325.00	+	345.00	525.00	+	575.00	1500.00	+	1650.00
1909-S	190.00	+	210.00	480.00	+	520.00	1250.00	+	—	1909-D	450.00	+	500.00	1075.00	+	1175.00	3250.00	+	—
1910	145.00	+	155.00	230.00	+	250.00	775.00	+	840.00	1909-S	300.00	+	310.00	320.00	+	335.00	380.00	+	410.00
1910-D	165.00	+	180.00	320.00	+	350.00	1100.00	+	—	1910	300.00	+	310.00	330.00	+	345.00	390.00	+	420.00
1910-S	200.00	+	220.00	350.00	+	380.00	1500.00	+	—	1910-D	300.00	+	310.00	330.00	+	345.00	390.00	+	420.00
1911	145.00	+	155.00	230.00	+	250.00	775.00	+	840.00	1910-S	290.00	+	297.00	310.00	+	322.00	350.00	+	380.00
1911-D	400.00	+	440.00	1500.00	+	1650.00	4500.00	+	—	1911	305.00	+	315.00	360.00	+	385.00	475.00	+	525.00
1911-S	175.00	+	192.50	450.00	+	490.00	1250.00	+	—	1911-D	290.00	+	297.00	310.00	+	322.00	350.00	+	380.00
1912	145.00	+	155.00	230.00	+	250.00	775.00	+	840.00	1911-S	290.00	+	297.00	310.00	+	322.00	350.00	+	380.00
1912-S	200.00	+	220.00	425.00	+	465.00	1750.00	+	—	1912	315.00	+	330.00	375.00	+	395.00	700.00	+	775.00
1913	145.00	+	155.00	230.00	+	250.00	775.00	+	840.00	1913	305.00	+	315.00	360.00	+	385.00	475.00	+	525.00
1913-S	225.00	+	245.00	800.00	+	875.00	2500.00	+	—	1913-D	290.00	+	297.00	310.00	+	322.00	350.00	+	380.00
1914	155.00	+	167.50	280.00	+	305.00	850.00	+	935.00	1913-S	350.00	+	385.00	550.00	+	600.00	1150.00	+	1275.00
1914-D	150.00	+	160.00	270.00	+	295.00	850.00	+	935.00	1914	315.00	+	330.00	360.00	+	385.00	475.00	+	525.00
1914-S	200.00	+	220.00	500.00	+	545.00	1750.00	+	—	1914-D	290.00	+	297.00	310.00	+	322.00	350.00	+	380.00
1915	145.00	+	155.00	230.00	+	250.00	775.00	+	840.00	1914-S	290.00	+	297.00	310.00	+	322.00	350.00	+	380.00
1915-S	225.00	+	245.00	650.00	+	710.00	2250.00	+	—	1915	315.00	+	330.00	360.00	+	385.00	475.00	+	525.00
1916-S	210.00	+	230.00	600.00	+	650.00	2000.00	+	—	1915-S	290.00	+	297.00	310.00	+	322.00	350.00	+	380.00
1929	2500.00	+	—	3250.00	+	—	4200.00	+	—	1916-S	305.00	+	315.00	340.00	+	355.00	400.00	+	430.00
\$10 INDIAN HEAD																			
1907 WE-per.	2750.00	+	—	4000.00	+	—	6750.00	+	—	1920	305.00	+	315.00	340.00	+	355.00	400.00	+	430.00
1907 RE-per. (pr)	—	+	—	QUOTE	+	—	QUOTE	+	—	1920-S	3650.00	+	—	6000.00	+	—	11,500.00	+	—
1907 no per.	280.00	+	300.00	425.00	+	465.00	1000.00	+	1100.00	1921	3350.00	+	—	7000.00	+	—	17,500.00	+	—
1908 NM	410.00	+	450.00	1000.00	+	1125.00	2750.00	+	—	1922	286.00	+	291.00	296.00	+	301.00	320.00	+	345.00
1908-D NM	270.00	+	290.00	500.00	+	550.00	1250.00	+	1375.00	1922-S	320.00	+	345.00	550.00	+	600.00	750.00	+	825.00
1908 WM	262.00	+	280.00	325.00	+	355.00	950.00	+	1035.00	1923	286.00	+	291.00	296.00	+	301.00	320.00	+	345.00
1908-D WM	275.00	+	295.00	400.00	+	440.00	1100.00	+	1225.00	1923-D	292.50	+	300.00	320.00	+	335.00	350.00	+	375.00
1908-S	475.00	+	520.00	2000.00	+	2175.00	5000.00	+	—	1924	286.00	+	291.00	296.00	+	301.00	320.00	+	345.00
1909	275.00	+	295.00	400.00	+	440.00	1100.00	+	1225.00	1924-D	360.00	+	400.00	700.00	+	775.00	1000.00	+	1125.00
1909-D	285.00	+	305.00	450.00	+	490.00	1150.00	+	1275.00	1924-S	400.00	+	450.00	700.00	+	775.00	1000.00	+	1125.00
1909-S	310.00	+	335.00	900.00	+	985.00	2750.00	+	—	1926	286.00	+	291.00	296.00	+	301.00	320.00	+	345.00
1910	270.00	+	290.00	310.00	+	335.00	775.00	+	850.00	1926-D	550.00	+	610.00	1000.00	+	1125.00	2000.00	+	2225.00
1910-D	262.00	+	280.00	310.00	+	335.00	775.00	+	850.00	1926-S	425.00	+	475.00	675.00	+	745.00	1050.00	+	1175.00
1910-S	275.00	+	295.00	700.00	+	760.00	2250.00	+	—	1927	286.00	+	291.00	296.00	+	301.00	320.00	+	345.00
1911	262.00	+	280.00	310.00	+	335.00	725.00	+	800.00	1927-D	QUOTE	+	—	QUOTE	+	—	QUOTE	+	—
1911-D	525.00	+	575.00	2200.00	+	—	7000.00	+	—	1927-S	2700.00	+	—	4000.00	+	—	5500.00	+	—
1911-S	450.00	+	490.00	2100.00	+	—	7500.00	+	—	1928	286.00	+	291.00	296.00	+	301.00	320.00	+	345.00
1912	262.00	+	280.00	310.00	+	335.00	750.00	+	825.00	1929	1650.00	+	—	5000.00	+	—	5500.00	+	—
1912-S	300.00	+	325.00	900.00	+	985.00	2500.00	+	—	1930-S	6000.00	+	—	9000.00	+	—	13,500.00	+	—
1913	262.00																		

Specific prices for choice BU early copper coins are impossible to report, bid-ask levels are determined by the quality of the individual coin concerned. Spotted or otherwise inferior coins may bring only a percentage of current Guidebook listings while exceptional specimens may bring double, triple--or even more!

SHIELD NICKELS																
	7.75	8.50	8.25	9.00	12.00	13.50	21.50	24.00	Complete set (no '77, '78 or 83/2), G-VG				ASK \$260			
	90.00	97.50	100.00	107.50	115.00	125.00	135.00	147.50	90.00	97.50	100.00	107.50	115.00	125.00	135.00	147.50
1860 revs	8.25	8.50	8.25	9.00	12.00	13.50	21.50	24.00	61.00	67.50	110.00	120.00	260.00	775.00	840.00	
1863 revs	8.25	9.00	9.25	10.25	13.50	15.00	24.00	26.75	67.50	75.00	117.50	130.00	300.00	850.00	935.00	
1865 revs	5.25	5.75	5.50	6.00	7.75	10.00	10.00	11.50	19.00	21.50	32.00	36.00	85.00	190.00	210.00	
1868	5.25	6.75	5.50	6.00	6.75	7.35	10.00	11.50	19.00	21.50	32.00	36.00	85.00	190.00	210.00	
1869	5.25	5.75	5.50	6.00	6.85	7.45	10.50	12.00	20.00	22.25	32.00	37.50	87.50	200.00	220.00	
1870	6.25	6.90	7.00	7.75	7.75	8.50	12.50	14.00	26.50	26.50	39.00	43.00	90.00	220.00	242.50	
1871	20.00	22.50	23.50	26.00	31.00	34.50	42.00	45.50	62.00	69.50	85.00	93.50	155.00	325.00	360.00	
1872	6.25	6.90	7.00	7.75	7.75	8.50	12.50	14.00	24.00	26.50	37.50	41.50	90.00	215.00	237.50	
1873	6.25	6.90	7.00	7.75	7.75	8.50	12.75	14.25	24.50	27.00	38.50	42.50	92.50	200.00	242.50	
1874	6.50	7.15	7.25	8.00	8.10	8.95	13.50	15.00	26.00	29.00	40.00	44.50	95.00	200.00	255.00	
1875	8.00	8.85	9.50	10.50	12.50	13.75	19.00	21.00	32.50	36.00	52.50	57.50	115.00	230.00	265.00	
1876	8.00	8.85	9.50	10.50	12.00	13.25	17.50	18.25	27.00	30.00	45.00	50.00	105.00	200.00	275.00	
1877 (PROOF ONLY ISSUE)			275.00		300.00		325.00		360.00		410.00		550.00	750.00	825.00	
1878 (PROOF ONLY ISSUE)			85.00		110.00		125.00		160.00		170.00		200.00	225.00	306.00	
1879	44.00	49.00	51.00	56.50	65.00	72.50	77.50	85.00	90.00	100.00	115.00	130.00	190.00	325.00	360.00	
1880	52.00	69.00	72.00	80.00	85.00	95.00	95.00	105.00	110.00	125.00	135.00	150.00	205.00	350.00	385.00	
1881	36.50	40.00	45.00	50.00	52.50	57.50	64.00	70.00	82.50	91.00	105.00	115.00	180.00	335.00	370.00	
1882	5.25	5.75	5.50	6.00	6.75	7.35	10.00	11.50	19.00	21.50	32.00	36.00	85.00	175.00	190.00	
1883.2	—	—	22.00	24.50	31.00	34.50	55.00	61.50	80.00	90.00	125.00	135.00	200.00	375.00	—	
1893	5.00	6.60	7.00	7.75	7.75	8.50	11.00	12.25	23.50	23.50	33.50	37.50	90.00	195.00	215.00	

LIBERTY NICKELS																
Complete set, G-VG																
										BID	\$170	ASK \$185				
1833AC	1.50	1.65	1.60	1.75	2.25	2.50	2.80	3.05	3.25	3.65	7.00	8.00	19.00	21.00	40.00	45.00
1833AC	3.25	4.50	4.00	5.10	5.50	7.25	11.50	13.00	20.00	22.00	31.00	34.50	55.00	60.00	145.00	160.00
1834	4.00	4.40	4.65	5.10	7.50	8.25	13.00	14.50	22.50	25.00	35.00	39.00	67.50	74.00	185.00	205.00
1835	5.00	5.50	5.75	6.25	8.50	9.25	15.00	16.50	24.00	26.00	35.00	39.00	75.00	82.00	200.00	220.00
1836	6.00	6.50	6.75	7.25	9.50	10.25	18.00	19.50	27.00	29.00	38.00	42.00	80.00	87.00	215.00	235.00
1837	7.00	7.50	7.75	8.25	10.50	11.25	20.00	21.50	29.00	31.00	40.00	44.00	85.00	92.00	230.00	250.00
1838	8.00	8.50	8.75	9.25	11.50	12.25	22.00	23.50	31.00	33.00	42.00	46.00	90.00	97.00	245.00	265.00
1839	9.00	9.50	9.75	10.25	12.50	13.25	24.00	25.50	33.00	35.00	44.00	48.00	95.00	102.00	260.00	280.00
1840	10.00	10.50	10.75	11.25	13.50	14.25	26.00	27.50	35.00	37.00	46.00	50.00	100.00	107.00	275.00	295.00
1841	11.00	11.50	11.75	12.25	14.50	15.25	28.00	29.50	37.00	39.00	48.00	52.00	105.00	112.00	290.00	310.00
1842	12.00	12.50	12.75	13.25	15.50	16.25	30.00	31.50	39.00	41.00	50.00	54.00	110.00	117.00	305.00	325.00
1843	13.00	13.50	13.75	14.25	16.50	17.25	32.00	33.50	41.00	43.00	52.00	56.00	115.00	122.00	320.00	340.00
1844	14.00	14.50	14.75	15.25	17.50	18.25	34.00	35.50	43.00	45.00	54.00	58.00	120.00	127.00	335.00	355.00
1845	15.00	15.50	15.75	16.25	18.50	19.25	36.00	37.50	45.00	47.00	56.00	60.00	125.00	132.00	350.00	370.00
1846	16.00	16.50	16.75	17.25	19.50	20.25	38.00	39.50	47.00	49.00	58.00	62.00	130.00	137.00	365.00	385.00
1847	17.00	17.50	17.75	18.25	20.50	21.25	40.00	41.50	49.00	51.00	60.00	64.00	135.00	142.00	380.00	400.00
1848	18.00	18.50	18.75	19.25	21.50	22.25	42.00	43.50	51.00	53.00	62.00	66.00	140.00	147.00	395.00	415.00
1849	19.00	19.50	19.75	20.25	22.50	23.25	44.00	45.50	53.00	55.00	64.00	68.00	145.00	152.00	410.00	430.00
1850	20.00	20.50	20.75	21.25	23.50	24.25	46.00	47.50	55.00	57.00	66.00	70.00	150.00	157.00	425.00	445.00
1851	21.00	21.50	21.75	22.25	24.50	25.25	48.00	49.50	57.00	59.00	68.00	72.00	155.00	162.00	440.00	460.00
1852	22.00	22.50	22.75	23.25	25.50	26.25	50.00	51.50	59.00	61.00	70.00	74.00	160.00	167.00	455.00	475.00
1853	23.00	23.50	23.75	24.25	26.50	27.25	52.00	53.50	61.00	63.00	72.00	76.00	165.00	172.00	470.00	490.00
1854	24.00	24.50	24.75	25.25	27.50	28.25	54.00	55.50	63.00	65.00	74.00	78.00	170.00	177.00	485.00	505.00

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MERCURY DIMES

[illegible]

BARBER QUARTERS

Lot #	GOOD			VG		FINE		VF		XF		AU		UNC MS-60		Ch. 8U MS-65			
	200	275	305	235	400	260	450	500	550	13.00	14.50	35.00	39.00	72.50	80.00	160.00	180.00	350.00	385.00
1982 P				235		260		500	550	13.00	14.50	35.00	39.00	72.50	80.00	160.00	180.00	350.00	385.00
1982 O			305	400		450		750	850	17.00	19.00	42.50	47.50	85.00	94.50	175.00	195.00	375.00	415.00

STANDING LIBERTY QUARTERS

BARBER 25¢ (Continued)										GOOO		VG		FINE		VF		XF		AU		UNC MS-60		Ch. 8U MS-65	
										BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
1892 S	10.00	+	11.00	12.50	+	13.75	19.00	21.50	34.00	56.50	60.00	117.50	105.00	117.50	210.00	235.00	550.00	+	610.00						
1893 P	2.00	2.20	2.30	2.35	2.50	2.60	5.00	5.50	14.50	40.00	36.00	82.50	75.00	82.50	160.00	180.00	350.00	+	385.00						
1893 O	2.00	2.20	2.30	2.35	2.50	2.60	5.00	5.50	14.50	40.00	36.00	82.50	75.00	82.50	160.00	180.00	350.00	+	385.00						
1893 S	1.50	1.65	1.85	1.85	2.05	2.05	6.25	6.25	18.00	46.00	41.00	94.50	85.00	94.50	185.00	205.00	425.00	+	470.00						
1894 P	2.00	2.20	2.30	2.35	2.50	2.60	5.00	5.50	14.50	40.00	36.00	82.50	75.00	82.50	160.00	180.00	350.00	+	385.00						
1894 O	2.00	2.20	2.30	2.35	2.50	2.60	5.00	5.50	14.50	40.00	36.00	82.50	75.00	82.50	160.00	180.00	350.00	+	385.00						
1895 P	1.30	+	1.40	1.60	1.80	1.80	6.25	6.25	18.00	46.00	41.00	94.50	85.00	94.50	185.00	205.00	425.00	+	470.00						
1895 O	2.00	2.20	2.30	2.35	2.50	2.60	5.00	5.50	14.50	40.00	36.00	82.50	75.00	82.50	160.00	180.00	350.00	+	385.00						
1895 S	3.00	3.20	3.40	3.45	3.75	3.75	10.00	11.50	23.50	50.00	45.00	105.00	95.00	105.00	235.00	255.00	650.00	+	715.00						
1896 P	1.30	+	1.40	1.60	1.80	1.80	6.25	6.25	18.00	46.00	41.00	94.50	85.00	94.50	185.00	205.00	425.00	+	470.00						
1896 O	2.50	2.75	2.75	2.75	3.00	3.00	10.00	11.50	23.50	50.00	45.00	105.00	95.00	105.00	235.00	255.00	650.00	+	715.00						
1896 S	110.00	120.00	130.00	130.00	145.00	145.00	195.00	215.00	310.00	510.00	455.00	935.00	850.00	935.00	1650.00	1825.00	3000.00	+	3000.00						
1897 O	3.30	3.66	4.00	4.00	4.50	4.50	11.00	12.50	29.00	63.50	53.50	130.00	115.00	130.00	325.00	355.00	800.00	+	800.00						
1897 S	7.25	8.00	8.50	8.50	9.50	9.50	26.00	30.00	72.00	170.00	140.00	370.00	320.00	370.00	960.00	1100.00	2400.00	+	2400.00						
1898 O	2.00	2.20	2.30	2.35	2.50	2.60	5.00	5.50	14.50	40.00	36.00	82.50	75.00	82.50	160.00	180.00	350.00	+	385.00						
1898 S	2.25	2.45	2.45	2.45	2.75	2.75	8.50	8.50	19.00	45.00	40.00	92.50	83.00	92.50	230.00	250.00	600.00	+	635.00						
1899 O	1.50	1.65	1.85	1.85	2.05	2.05	6.25	6.25	18.00	46.00	41.00	94.50	85.00	94.50	185.00	205.00	425.00	+	470.00						
1899 S	5.25	5.75	6.00	6.00	6.75	6.75	13.00	15.00	26.00	62.50	47.50	110.00	110.00	125.00	235.00	260.00	650.00	+	650.00						
1900 O	2.50	2.75	2.75	2.75	3.00	3.00	10.00	11.50	23.50	50.00	45.00	105.00	95.00	105.00	235.00	255.00	650.00	+	650.00						
1900 S	1.50	1.65	1.85	1.85	2.05	2.05	6.25	6.25	18.00	46.00	41.00	94.50	85.00	94.50	185.00	205.00	425.00	+	470.00						
1901 O	7.50	8.25	8.50	8.50	9.50	9.50	26.00	30.00	72.00	170.00	140.00	370.00	320.00	370.00	960.00	1100.00	2400.00	+	2400.00						
1901 S	360.00	390.00	410.00	410.00	450.00	450.00	525.00	580.00	720.00	950.00	850.00	1050.00	950.00	1050.00	235.00	260.00	650.00	+	650.00						
1902 O	1.50	1.65	1.85	1.85	2.05	2.05	6.25	6.25	18.00	46.00	41.00	94.50	85.00	94.50	185.00	205.00	425.00	+	470.00						
1902 S	5.70	6.20	6.50	6.50	7.25	7.25	11.25	12.50	22.50	45.00	40.00	92.50	83.00	92.50	230.00	250.00	600.00	+	635.00						
1903 O	1.50	1.65	1.85	1.85	2.05	2.05	6.25	6.25	18.00	46.00	41.00	94.50	85.00	94.50	185.00	205.00	425.00	+	470.00						
1903 S	5.55	6.15	6.50	6.50	7.25	7.25	12.00	13.50	25.00	60.00	46.00	110.00	110.00	125.00	235.00	260.00	650.00	+	650.00						
1904 O	2.00	2.20	2.30	2.35	2.50	2.60	5.00	5.50	14.50	40.00	36.00	82.50	75.00	82.50	160.00	180.00	350.00	+	385.00						
1904 S	3.00	3.30	3.50	3.50	3.90	3.90	8.50	9.50	21.50	47.50	42.50	100.00	90.00	100.00	235.00	260.00	650.00	+	650.00						
1905 O	3.25	3.60	4.00	4.00	4.40	4.40	7.25	8.00	17.00	42.50	38.50	90.00	81.00	90.00	205.00	235.00	550.00	+	550.00						
1905 S	1.50	1.65	1.85	1.85	2.05	2.05	6.25	6.25	18.00	46.00	41.00	94.50	85.00	94.50	185.00	205.00	425.00	+	470.00						
1906 O	2.00	2.20	2.30	2.35	2.50	2.60	5.00	5.50	14.50	40.00	36.00	82.50	75.00	82.50	160.00	180.00	350.00	+	385.00						
1906 S	1.50	1.65	1.85	1.85	2.05	2.05	6.25	6.25	18.00	46.00	41.00	94.50	85.00	94.50	185.00	205.00	425.00	+	470.00						
1907 O	1.50	1.65	1.85	1.85	2.05	2.05	6.25	6.25	18.00	46.00	41.00	94.50	85.00	94.50	185.00	205.00	425.00	+	470.00						
1907 S	1.50	1.65	1.85	1.85	2.05	2.05	6.25	6.25	18.00	46.00	41.00	94.50	85.00	94.50	185.00	205.00	425.00	+	470.00						
1908 O	1.25	+	1.35	1.50	+	1.65	5.00	5.50	14.50	40.00	36.00	82.50	75.00	82.50	160.00	180.00	350.00	+	385.00						
1908 S	1.25	+	1.35	1.50	+	1.65	5.00	5.50	14.50	40.00	36.00	82.50	75.00	82.50	160.00	180.00	350.00	+	385.00						
1908 O	1.25	+	1.35	1.50	+	1.65	5.00	5.50	14.50	40.00	36.00	82.50	75.00	82.50	160.00	180.00	350.00	+	385.00						
1908 S	1.25	+	1.35	1.50	+	1.65	5.00	5.50	14.50	40.00	36.00	82.50	75.00	82.50	160.00	180.00	350.00	+	385.00						
1909 O	1.25	+	1.35	1.50	+	1.65	5.00	5.50	14.50	40.00	36.00	82.50	75.00	82.50	160.00	180.00	350.00	+	385.00						
1909 S	5.25	5.85	6.00	6.00	6.75	6.75	12.50	13.25	22.50	47.00	42.50	100.00	90.00	100.00	235.00	260.00	650.00	+	650.00						
1909 O	1.35	+	1.50	1.65	+	1.80	5.25	5.75	15.00	37.00	37.00	82.50	75.00	82.50	160.00	180.00	350.00	+	385.00						
1910 O	1.35	+	1.50	1.65	+	1.80	5.25	5.75	15.00	37.00	37.00	82.50	75.00	82.50	160.00	180.00	350.00	+	385.00						
1910 S	2.00	2.20	2.30	2.35	2.50	2.60	5.00	5.50	14.50	40.00	36.00	82.50	75.00	82.50	160.00	180.00	350.00	+	385.00						
1911 O	2.00	2.20	2.30	2.35	2.50	2.60	5.00	5.50	14.50	40.00	36.00	82.50	75.00	82.50	160.00	180.00	350.00	+	385.00						
1911 S	2.00	2.20	2.30	2.35	2.50	2.60	5.00	5.50	14.50	40.00	36.00	82.50	75.00	82.50	160.00	180.00	350.00	+	385.00						
1912 O	2.00	2.20	2.30	2.35	2.50	2.60	5.00	5.50	14.50	40.00	36.00	82.50	75.00	82.50	160.00	180.00	350.00	+	385.00						
1912 S	2.00	2.20	2.30	2.35	2.50	2.60	5.00	5.50	14.50	40.00	36.00	82.50	75.00	82.50	160.00	180.00	350.00	+	385.00						
1913 O	1.50	1.65	1.85	1.85	2.05	2.05	6.25	6.25	18.00	46.00	41.00	94.50	85.00	94.50	185.00	205.00	425.00	+	470.00						
1913 S	155.00	170.00	190.00	190.00	210.00	210.00	275.00	305.00	400.00	575.00	500.00	1050.00	950.00	1050.00	235.00	260.00	650.00	+	650.00						
1914 O	1.25	+	1.35	1.50	+	1.65	4.75	5.25	12.50	32.00	32.00	77.50	70.00	77.50	155.00	170.00	370.00	+	370.00						
1914 S	9.50	10.50	12.00	12.00	13.50	13.50	20.00	22.50	52.00	100.00	100.00	200.00	180.00	200.00	400.00	450.00	900.00	+	900.00						
1915 O	1.25	+	1.35	1.50	+	1.65	4.75	5.25	12.50	32.00	32.00	77.50	70.00	77.50	155.00	170.00	370.00	+	370.00						
1915 S	1.25	+	1.35	1.50	+	1.65	4.75	5.25	12.50	32.00	32.00	77.50	70.00	77.50	155.00	170.00	370.00	+	370.00						
1916 O	1.25	+	1.35	1.50	+	1.65	4.75	5.25	12.50	32.00	32.00	77.50	70.00	77.50	155.00	170.00	370.00	+	370.00						
1916 S	1.25	+	1.35	1.50	+	1.65	4.75	5.25	12.50	32.00	32.00	77.50	70.00	77.50	155.00	170.00	370.00	+	370.00						
1917 O	1.25	+	1.35	1.50	+	1.65	4.75	5.25	12.50	32.00	32.00	77.50	70.00	77.50	155.00	170.00	370.00	+	370.00						
1917 S	1.25	+	1.35	1.50	+	1.65	4.75	5.25	12.50	32.00	32.00	77.50	70.00	77.50	155.00	170.00	370.00	+	370.00						
1918 O	5.50	6.00	6.50	6.50	7.25	7.25	13.00	14.25	24.50	38.00	38.00	75.00	75.00	83.50	150.00	167.50	335.00	+	335.00						
1918 S	5.50	6.00	6.50	6.50	7.25	7.25	13.00	14.25	24.50	38.00	38.00	75.00	75.00	83.50	150.00	167.50	335.00	+	335.00						
1919 O	7.00	8.00	12.00	12.00	13.60	13.60	17.00	19.00	27.50	60.00	60.00	112.50	100.00	112.50	180.00	155.00	300.00	+	300.00						
1919 S	210.00	230.00	250.00	250.00	280.310	280.310	340.00	360.00	440.00	590.00	500.00	1050.00	950.00	1050.00	235.00	260.00	650.00	+	650.00						
1919 O	11.50	13.00	15.00	15.00	16.75	16.75	19.00	21.00	26.50	45.00	45.00	92.50	83.50	92.50	185.00	205.00	425.00	+	425.00						
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MONTHLY SUMMARY

AND COMPLETE SERIES
PRICING GUIDE

SEPTEMBER — 1978

Vol. III No. 9

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An in-depth analysis of the



\$20 SAINT-GAUDENS

by WILLIAM MITKOFF

With this issue the CDN is pleased to present the first of a two-part in-depth analysis of the \$20 Saint-Gaudens series. This study is the final segment of our coverage of U.S. twentieth century gold coins by Mr. William Mitkoff. As Mr. Mitkoff states, a coming active market in this series is strongly within the realm of possibility--particularly in view of the action witnessed during recent months in the \$2½, \$5 and \$10 denominations. We are certain that the information contained herein will be of great benefit to those who already collect or who anticipate involvement with this most beautiful in U.S. gold series.

The Saint-Gaudens double eagle is considered by many to be the most beautiful and most artistically designed of all twentieth century gold coins. Augustus Saint-Gaudens seems to have captured the boldness and freedom that Liberty represents. The design is a true work of art--one that is very popular with those numismatics who collect gold (as well as with women who enjoy wearing it as jewelry because of its beauty). The following is an analysis of the entire series--using the format previously utilized for in-depth examinations of the other twentieth century gold series which appeared in recent issues of the CDN MONTHLY SUMMARY. The first areas of wear, it should be mentioned, are the breast of Liberty as well as her knee on the obverse and the eagle's breast, wing tips and the higher areas of the sun on the reverse. Checking for wear or "cabinet friction" before making commitments is very important--and the above mentioned areas should be carefully examined.

In order of present day value we begin with the 1907 "Extremely-High Relief"--a coin which is actually considered a pattern--or "experimental piece". They are recognized by the extreme concave appearance of the fields as well as the lack of any protective edge around the rim. It also contains fourteen rays to the sun instead of the standard thirteen later adopted for the series. The color appears as a rich yellow-gold but it may also exhibit a green tinge. (Having seen only two specimens, it is difficult to determine a "general" color.) The surfaces are very brilliant--overlaid on a rich satin surface. Approximately ten to fifteen specimens exist--in addition to one which I am aware of that was struck in lead. In the past five or six years I know of three specimens that have been available for sale or that have changed hands. I would place the current value at between \$250,000 and \$300,000. A story was once related to me about an individual offering a specimen for sale--but the seller only considered the piece to be an extraordinary specimen of the much more common High Relief. The coin was sold for the regular High Relief price plus a "premium" for its exceptional quality. Not a bad find for the lucky buyer! (I think the seller did not add enough of a premium.)

Next comes the 1927-D--which is considered the "king" of the regularly issued Saint-Gaudens double eagles. Nobody knows just how many are presently available from the original number issued, for no one knows how many escaped the melting pot in 1933. It might be safe to say that perhaps thirty specimens exist from the original recorded mintage of 180,000. The color is usually a rich yellow-copper gold with brilliant satin surfaces. Of the four specimens which I have examined, the quality seems to always be very choice--in the MS-65 or better range (with the exception of one which was only MS-60+ because of a few bag abrasions). At the Miami ANA Convention in 1974, a gem specimen was traded between dealers for around \$140,000--it was later sold to a collector for \$175,000. Since we now seem to be out of the recession of 1975-1976, I would expect that the present value is at least in the \$175,000 to \$200,000 range.

Next comes the 1921 issue, which is one of the most difficult dates to locate in any grade--let alone in truly choice condition. I can only recall having seen two gem specimens--one which reportedly sold for around \$27,000 in 1974 when gold bullion and the gold coin market had reached a peak. I would now expect a gem to sell for the same price--or perhaps a few thousand less--with MS-65 specimens selling at around the \$20,000 level. MS-60 specimens will now probably trade for around \$8000-\$9000. The color is usually a rich yellow-gold--also sometimes with a green tinge. They are usually well struck; the surfaces are subdued in texture. A problem area on many twenty dollar Saint-Gaudens gold pieces is the face of Liberty; many times the chin and nose appear flat or pushed in due to poor striking and/or die wear. (Throughout this analysis, I will point out the dates that come flatly struck overall, or in the face area, as well as on the eagle's breast or the numerals of the date.)

The 1930-S is next in order of present day value--with gems trading for around \$17,000-\$18,000 and MS-65 specimens at about \$15,000--MS-60 pieces are worth around \$11,000. The surfaces of this issue are generally exhibit a rich yellow-gold color and outstanding satin-like surfaces. Again, they are usually well struck. (The quality of this date can be compared with the 1908-S \$10 Indian in surface texture when available in gem condition.) Perhaps one or two specimens a year may change hands. However, I have always found that in a strong rising market a few more specimens will appear due to the rising values of rare dates. This, of course, usually holds true with any series that is "hot". It is also a sound way to determine true rarity and availability of many dates. Those dates which do not surface during a strongly rising market are the ones which are truly very or extremely rare.

The 1932 is the next date in order of value--and of the high powered late dates this is one of the most elusive. I have seen an entire year--and perhaps a few months more--go by before this date surfaces for sale. When available, 1932's are usually in very choice to gem condition and very well struck. The color is usually a rich yellow-green gold and sometimes specimens appear with a pink tinge when naturally toned. The surfaces are usually satin in appearance and subdued in texture. Gem specimens will usually sell for around \$14,000-\$15,000; MS-60 specimens at around \$10,000.



The 1920-S is a very difficult date to obtain in gem condition. It generally is seen with striking problems in the face area and on eagle's breast. The color is usually a light yellow to rich yellow gold--with the surfaces being brilliant in texture. I only recall seeing a few gems in the last ten or twelve years; most specimens fall into the MS-60/MS-60+ range. I would rate a gem at the \$15,000-\$17,000 level--with MS-60/MS-60+ specimens valued in the \$7500-\$9000 range. This date has a great deal of potential of increasing in value in choice condition due to its true scarcity!

The 1931-D is another one of those high-powered dates which usually is found in very choice or gem condition. Again, they are generally very well struck with brilliant surfaces. The color is usually a rich yellow-gold--many times with a green tinge. I remember when this date was rather readily available in the 1962-1972 era--with perhaps eight or ten specimens per year trading in the general market or at auctions. Today, however, the 1931-D seems to appear only four or five times a year between auction and private sales. In 1973, I had the opportunity of having my choice of four specimens that were offered at a Long Beach convention by a prominent east coast dealer. At that time they were priced at around \$7250 each and all were quickly sold. Within a year they were fetching \$15,000 at auction. Today I would rate this date at the \$13,500 level in gem condition and in the \$9000-\$12,000 range for MS-60+/MS-65 specimens.

The 1931--although not as high in value as some of the previously mentioned issues--is still very difficult to obtain just as a "date" and it usually appears less frequently than either the 1931-D or the 1930-S. This is yet another date that usually appears in choice condition--again being well struck with satin surfaces. The color is usually a rich yellow-gold color--often with the green tinge. This is another issue that I consider undervalued with a great deal of future potential. Perhaps one or maybe two specimens will appear on the market or at auction each year. Gems can presently be valued at around \$12,000-\$13,000--with MS-60+/MS-65 specimens in the \$9000-\$11,000 range.

(Continued on page two)

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The 1929 is still another Saint-Gaudens double eagle which usually comes in fairly choice condition and generally well struck. The color of the gold is usually a rich yellow-green—with the surfaces being satiny and subdued in texture. Gems trade for around \$7000 and MS-60+/MS-65 pieces in the \$5000-\$6000 range. For a high valued date, this coin appears more frequently than the price would indicate. Five or ten years ago it was not uncommon to see the 1929 as many as twelve or fifteen times a year between auctions and the open market. Today it still appears seven or eight times a year. Ten to twenty years ago this was a rather "common" high priced date—with many specimens coming out of European banks (mainly Switzerland and German). Even today an occasional specimen returns from Europe via a dealer to be filtered into the U.S. numismatic market.

The 1927-S is a very tough date to locate in strictly gem condition. I can recall seeing only four or five specimens during the last ten or twelve years—with one specimen being so nearly perfect that it was thought by some to be a counterfeit. (My opinion is that the coin was genuine; it was just that it looked "too good to be true".) The color is usually a rich yellow-gold—with satin-like surfaces. It usually appears well struck. I would rate a gem today at \$7500—but the average grade seems to be MS-60+ which sells for around \$5000. Because so many of the better date Saint-Gaudens double eagles trade so infrequently, it is very difficult to assess present market value—especially in as strong a market as we are presently experiencing.

The 1907 High Relief has received a great deal of attention during the past six months or so—more than it generally receives—perhaps because of its unusual relief and beauty. It was struck in two variations—with a "wire edge" (which is more common) and with a "flat edge" (this variety being slightly better). The major problem which plagues this issue is that the wire edge seems to receive more than its share of nicks and edge dings. As a result, this variety is very difficult to locate in gem condition. The surfaces are usually subdued and satin-like in texture—the color being a yellow-green gold. Gems recently have definitely reached the \$10,000 level—with MS-65's selling in the \$7000+ area. The flat edge sells for slightly more and usually has the same gold color and surface texture as the wire edge specimens. The average grade is usually MS-60+ and these sell for between \$3500 and \$4500—with MS-60 specimens worth around \$3000. In AU-55, they are generally priced in the \$1800-\$2000 range. The 1907 High Relief is perhaps singularly the most popular twentieth century gold coin.

The 1908-S is another one of those expensive dates that seems to appear generally in MS-60+ condition—gems are quite difficult to locate. This date can be tough to find well struck, particularly in the area of Liberty's nose. The color is usually a rich yellow-gold with the surfaces being brilliant in texture. I have also seen this date with a copper-gold color. Gems today sell for around \$5000-\$6000—with MS-60+ specimens in the \$3000-\$4000 range and MS-60 specimens at the \$2000 level. Ten to fifteen specimens usually appear on the market or at auction in any given year. So, as a date, the 1908-S is not that rare in terms of availability—except in the case of gem quality where it definitely becomes very elusive.

The 1909-D is another one of those "sleeper" dates that few seem to pay much attention to, it is surprisingly difficult to locate in gem condition. It is usually fairly well struck—with the surfaces being brilliant and the gold being a rich yellow copper color. Gems are presently at the \$3500-\$4000 level—with MS-65 specimens bringing around \$3000. MS-60+ specimens are now valued at around \$2000. This is a date with an excellent future in choice condition!

The 1926-D is another date that I consider grossly undervalued, it is one of the issues which is extremely difficult to locate in gem condition. It does not turn up as frequently as the price would indicate or as many people think. The strike is usually fairly good—with the color being a light yellow gold and the surfaces brilliant. I would rate a gem at \$3500 to \$4000—with MS-65's trading at around \$3000. MS-60+ examples are now valued in the \$1750-\$2250 range. But, again, this is a date that does not trade that frequently. Definitely a date with room for good growth potential!

The 1925-D, in my opinion, is another one of those dates that is definitely under-valued in today's market. It is a very difficult date to locate in gem condition—or even MS-65 condition, for that matter. The strike is not always good—especially in the area of the nose and the eagle's breast. The color is usually a light yellow-copper gold; the surfaces are brilliant. I would definitely rate a gem at \$3000 to \$3500—with MS-65 specimens, when available, in the \$2500-\$2750 range. More often than not you are apt to locate this date in MS-60+ condition (which is presently valued at \$1500 to \$2000). This is definitely a date to keep an eye out for—there is plenty of room for improvement in value!

The 1924-D can also be very tough to locate in gem condition and should be considered undervalued in today's market. The strike is about of the same general quality as the 1925-D—with the color being a yellow-copper gold. The surfaces are brilliant and usually subdued (as are most of the D-mint issues). I have also seen the 1924-D, 1925-D and 1926-D dates appear with a slight granular surface, but this is not the rule of thumb for these dates. A gem would sell for around \$2000—with MS-65 specimens at the \$1500 level. But MS-60+ is the usual grade—with these pieces selling in the \$1000 area. This is yet another one of those date with excellent growth potential!

The 1909 is perhaps the rarest to locate in gem condition. This date has quietly increased 100% in value during the past two years, if not a bit more. Gems are definitely selling at \$2000—with MS-65 examples in the \$1500-\$1750 range. The strike is usually good with the color a rich yellow-green gold and the surfaces satiny and subdued in texture. It would not surprise me to see this date reach the \$3000 level within the next twelve months! It is still definitely underrated in gem condition. I have seen only five or six specimens during the past five years or so.

The 1909/8 is much more common than the 1909 and usually is available in MS-60+/MS-65 grade. I do not rate it in value or availability as highly as I do the 1909. I have seen fifteen to twenty specimens at one time and the average grade was about MS-60+. Still, a true gem is worth \$2000-\$2250—but MS-65 specimens can be located in the \$1500-\$1750 range and MS-60+'s are available at \$1000. The strike is usually good and the color usually a rich yellow-gold—many times with a green or pink tinge. The surfaces are usually brilliant in texture. The face of Liberty and the date are sometimes weak—which makes a true gem a bit difficult to locate.



The 1924-S is a date that has become more elusive than some of the equally valued S-mints which were considered fairly "common" such as the 1913-S, 1922-S, 1926-S. These dates were generally available from the European market (as well as our own) but this was ten to fifteen years ago. Now the 1924-S seems to out-shine the others in the above grouping. They are usually well struck with the color being a rich yellow—sometimes with an orange-gold tinge. The surfaces are usually brilliant in texture. A gem today would sell for around \$1500-\$1750—with MS-65 specimens at around \$1250-\$1350. MS-60+'s are at the \$900-\$1000 level. It would not surprise me to see the entire \$20 Saint-Gaudens series enjoy considerable activity during the next year or two; it has been rather quiet since the end of 1974. Many of the "Saints" used to be tied to the price of gold bullion—but gems of almost every date seem to be now "holding their own" and they are not now as readily affected by the price of gold as they were three to five years ago.

The 1925-S is another one of those elusive dates in gem condition—one which does not appear on the market as frequently as it used to. It can be difficult to acquire a good strike of this date as the strike of most specimens is just so-so. The color is usually a light yellow gold with a copper tinge—some what pink in nature. The surfaces are usually brilliant as are most S-mint dates. A gem will now sell for around \$2000; MS-65's in the \$1250-\$1400 range. MS-60+ specimens are currently at about \$850-\$950. This date has good growth potential just as a "date" and it would not surprise me to see it advance \$1000 in the next year to eighteen months in gem condition!

(This study will be continued in next month's issue)

BUFFALO NICKELS									
Complete set (No 16/16 or 18/17) G/better									
	BID	ASK	BID	ASK	BID	ASK	BID	ASK	ASK \$220
1913-P (I)	1.75	1.95	1.90	2.10	2.35	2.60	4.00	4.50	13.50
1913-D (I)	3.25	3.65	4.25	4.55	4.75	4.75	6.75	6.35	18.00
1913-S (I)	4.25	4.75	5.00	5.60	6.50	7.25	9.50	10.50	25.00
1913-P (II)	1.75	1.95	1.95	2.20	2.50	3.00	3.50	4.00	11.25
1913-D (II)	18.00	19.50	21.00	23.00	27.50	30.00	33.00	36.50	80.00
1913-S (II)	29.00	31.50	35.00	38.50	45.00	49.50	55.00	60.00	115.00
1913-P (III)	2.10	2.30	2.70	3.00	3.25	3.65	4.00	4.50	13.00
1914-D	14.00	16.50	17.50	19.50	23.00	25.50	32.50	36.00	100.00
1914-S	2.65	3.00	3.65	4.85	4.85	5.35	7.75	8.50	23.50
1915-P	1.05	1.05	1.35	1.50	2.00	2.25	3.25	3.60	11.50
1915-D	3.35	3.70	4.35	4.85	7.10	7.85	11.50	12.75	29.00
1915-S	5.50	6.10	6.60	7.15	12.25	13.75	22.00	24.50	61.00
1916-P	.40	.50	.50	.60	.80	.95	1.40	1.65	7.65
1916/16-P	---	---	50.00	---	150.00	---	200.00	---	800.00
1916-D	2.75	3.10	3.35	3.75	5.00	5.65	9.00	14.00	25.00
1916-S	1.70	1.90	2.15	2.40	3.60	4.00	6.25	7.00	25.00
1917-P	.40	.50	.55	.65	.90	1.05	1.75	2.00	11.25
1917-D	2.65	2.95	3.25	3.60	6.50	7.10	18.50	20.50	49.50
1917-S	2.25	2.50	2.75	3.10	6.00	6.75	17.00	18.75	53.50
1918-P	.40	.50	.60	.70	1.10	1.25	3.00	3.30	24.50
1918/17-D	170.00	185.00	225.00	250.00	375.00	410.00	650.00	720.00	3000.00
1918-D	2.85	3.20	3.35	3.75	6.75	7.50	20.00	22.00	69.00
1918-S	2.25	2.50	2.75	3.10	6.00	6.75	17.00	19.00	60.00
1919-P	.30	.35	.35	.45	.50	.60	1.10	1.25	8.50
1919-D	2.75	3.10	3.25	3.65	7.00	7.85	23.00	25.50	77.50
1919-S	1.50	1.70	2.00	2.25	4.50	5.00	14.50	16.00	57.50
1920-P	.30	.35	.35	.45	.50	.60	1.10	1.25	8.50
1920-D	2.00	2.25	2.75	3.10	4.75	5.25	22.00	24.50	50.00
1920-S	1.00	1.15	1.50	1.75	3.10	3.60	13.00	15.00	36.00
1921-P	.40	.45	.55	.65	1.00	1.15	3.50	4.00	21.00
1921-S	6.50	7.25	8.75	9.75	15.00	16.50	40.00	44.50	170.00
1922-P	.25	.30	.30	.35	.45	.55	1.00	1.15	7.50
1922-D	1.10	1.30	1.75	2.00	5.25	6.00	19.00	21.00	85.00
1922-S	3.00	3.40	4.00	4.50	8.00	8.50	25.00	27.50	155.00
1923-P	.75	.90	1.15	1.30	2.25	2.50	12.00	13.50	45.00
1924-P	1.40	1.60	2.00	2.25	3.50	4.00	16.00	18.00	60.00
1924-S	2.65	3.00	3.25	3.65	7.35	8.00	45.00	49.00	210.00
1925-P	.25	.30	.30	.35	.45	.55	1.00	1.15	7.25
1925-D	2.25	2.50	3.25	3.60	6.25	7.00	20.00	22.50	82.00
1925-S	1.00	1.15	1.30	1.50	3.50	3.85	10.00	11.50	36.00
1926-P	.20	.25	.25	.30	.35	.45	1.00	1.15	6.75
1926-D	1.20	1.40	1.75	2.00	5.25	6.00	19.00	21.00	85.00
1926-S	3.00	3.40	4.00	4.50	8.00	8.50	25.00	27.50	155.00
1927-P	.20	.25	.25	.30	.35	.45	1.00	1.15	6.75
1927-D	1.20	1.40	1.75	2.00	5.25	6.00	19.00	21.00	85.00
1927-S	3.00	3.40	4.00	4.50	8.00	8.50	25.00	27.50	155.00
1928-P	.20	.25	.25	.30	.35	.45	1.00	1.15	6.75
1928-D	1.20	1.40	1.75	2.00	5.25	6.00	19.00	21.00	85.00
1928-S	3.00	3.40	4.00	4.50	8.00	8.50	25.00	27.50	155.00
1929-P	.20	.25	.25	.30	.35	.45	1.00	1.15	6.75
1929-D	1.20	1.40	1.75	2.00	5.25	6.00	19.00	21.00	85.00
1929-S	3.00	3.40	4.00	4.50	8.00	8.50	25.00	27.50	155.00
1930-P	.20	.25	.25	.30	.35	.45	1.00	1.15	6.75
1930-S	3.00	3.40	4.00	4.50	8.00	8.50	25.00	27.50	155.00
1931-S	2.00	2.20	69.00	74.50	72.00	78.50	80.00	130.00	142.50
1937-D(3 leg)	67.00	72.00							
1938-D/S	---	---	2.50	2.75	3.00	3.30	4.00	4.40	9.35
Ch. BU MS-65									
	BID	ASK	BID	ASK	BID	ASK	BID	ASK	ASK
1934-P	4.00	4.45	13.00	14.25	1936-D	2.25	2.50	7.00	7.75
1934-D	9.00	10.00	25.00	27.50	1936-S	4.00	4.50	10.00	11.00
1935-P	2.25	2.50	6.75	7.25	1937-P	2.10	2.30	6.00	6.50
1935-D	7.00	7.75	23.00	25.00	1937-D	2.10	2.30	6.00	6.50
1935-S	3.00	3.35	10.00	11.00	1937-S	2.10	2.30	6.00	6.50
1936-P	2.25	2.50	6.75	7.25	1938-D	2.10	2.30	6.00	6.50
Ch. BU MS-65									
	BID	ASK	BID	ASK	BID	ASK	BID	ASK	ASK
1892-P	1.00	1.15	1.50	1.75	17.00	19.00	35.00	39.00	100.00
1892-D	3.00	3.30	3.75	4.15	20.00	22.50	42.00	47.00	115.00
1892-S	16.00	17.50	20.00	21.75	59.00	64.50	87.50	96.00	170.00
1893-P	2.60	2.85	3.25	3.60	100.00	100.00	160.00	160.00	300.00
1893-D	7.50	8.25	9.50	10.50	20.00	22.00	37.00	41.00	115.00
1893-S	4.00	4.50	5.00	5.50	33.00	36.50	55.00	61.50	137.50
1894-P	4.25	4.70	6.00	6.75	21.00	23.50	42.00	47.00	127.50
1894-D	20.00	22.50	26.00	29.00	115.00	122.50	210.00	230.00	575.00
1895-P	35.00	38.00	41.00	45.00	100.00	110.00	175.00	195.00	575.00
1895-D	65.00	71.00	75.00	82.00	195.00	205.00	285.00	310.00	750.00
1895-S	10.00	11.25	13.00	14.50	38.00	42.50	62.00	69.50	180.00
1896-P	3.00	3.35	4.25	4.75	22.50	25.00	40.00	45.00	120.00
1896-D	27.50	30.00	33.00	36.00	82.50	91.00	150.00	170.00	345.00
1896-S	25.00	27.50	28.50	31.00	77.50	85.00	135.00	150.00	290.00
1897-P	22.00	24.00	26.50	29.00	77.50	85.00	145.00	160.00	395.00
1897-D	5.00	5.50	7.25	8.00	36.50	40.00	67.50	74.00	200.00
1898-P	2.00	2.25	4.25	4.75	18.00	20.00	35.00	37.50	100.00
1898-D	2.00	2.25	3.60	4.00	20.00	22.50	40.00	45.00	120.00
1898-S	1.60	1.80	3.50	3.90	17.00	19.00	34.00	37.50	100.00
1899-P	2.00	2.25	4.75	5.25	35.00	39.00	65.00	71.50	177.50
1900-P	3.00	3.35	4.75	5.25	20.00	22.50	40.00	45.00	120.00
1900-D	1.00	1.15	1.45	1.65	27.50	30.00	55.00	60.00	150.00
1901-P	23.00	25.00	27.50	30.00	105.00	115.00	235.00	260.00	575.00
1901-S	1.00	1.15	1.30	1.50	22.50	25.00	40.00	45.00	120.00
1902-P	2.00	2.20	4.00	4.50	38.00	42.00	62.50	70.00	195.00
1902-S	.55	.65	1.00	1.15	16.50	18.50	36.00	42.00	125.00
1903-P	16.00	17.50	19.50	21.25	66.00	71.50	115.00	127.50	400.00
1903-S	12.00	13.25	15.00	16.50	57.50	63.00	110.00	122.50	425.00
1904-S									

BARBER DIMES									
Complete set, G-VG									
	BID	ASK	BID	ASK	BID	ASK	BID	ASK	ASK \$360
1892-P	1.00	1.15	1.50	1.75	17.00	19.00	35.00	39.00	100.00
1892-D	3.00	3.30	3.75	4.15	20.00	22.50	42.00	47.00	115.00
1892-S	16.00	17.50	20.00	21.75	59.00	64.50	87.50	96.00	170.00
1893-P	2.60	2.85	3.25	3.60	100.00	100.00	160.00	160.00	300.00
1893-D	7.50	8.25	9.50	10.50	20.00	22.00	37.00	41.00	115.00
1893-S	4.00	4.50	5.00	5.50	33.00	36.50	55.00	61.50	137.50
1894-P	4.25	4.70	6.00	6.75	21.00	23.50	42.00	47.00	127.50
1894-D	20.00	22.50	26.00	29.00	115.00	122.50	210.00	230.00	575.00
1895-P	35.00	38.00	41.00	45.00	100.00	110.00	175.00	195.00	575.00
1895-D	65.00	71.00	75.00	82.00	195.00	205.00	285.00	310.00	750.00
1895-S	10.00	11.25	13.00	14.50	38.00	42.50	62.00	69.50	180.00
1896-P	3.00	3.35	4.25	4.75	22.50	25.00	40.00	45.00	120.00
1896-D	27.50	30.00	33.00	36.00	82.50	91.00	150.00	170.00	345.00
1896-S	25.00	27.50	28.50	31.00	77.50	85.00	135.00	150.00	290.00
1897-P	22.00	24.00	26.50	29.00	77.50	85.00	145.00	160.00	395.00
1897-D	5.00	5.50	7.25	8.00	36.50	40.00	67.50	74.00	200.00
1898-P	2.00	2.25	4.25	4.75	18.00	20.00	35.00	37.50	100.00
1898-D	2.00	2.25	3.60	4.00	20.00	22.50	40.00	45.00	120.00
1898-S	1.60	1.80	3.50	3.90	17.00	19.00	34.00	37.50	100.00
1899-P	2.00	2.25	4.75	5.25	35.00	39.00	65.00	71.50	177.50
1900-P	3.00	3.35	4.75	5.25	20.00	22.50	40.00	45.00	120.00
1900-D	1.00	1.15	1.45	1.65	27.50	30.00	55.00	60.00	150.00
1901-P	23.00	25.00	27.50	30.00	105.00	115.00	235.00	260.00	575.00
1901-S	1.00	1.15	1.30	1.50	22.50	25.00	40.00	45.00	120.00
1902-P	2.00	2.20	4.00	4.50	38.00	42.00	62.50	70.00	195.00
1902-S	.55	.65	1.00	1.15	16.50	18.50	36.00	42.00	125.00
1903-P	16.00	17.50	19.50	21.25	66.00	71.50	115.00	127.50	400.00
1903-S	12.00	13.25	15.00	16.50	57.50	63.00	110.00	122.50	425.00
1904-S									

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BARBER 25¢ (Continued)				GOOD		VG		FINE		VF		XF		AU		UNC MS-60		Ch. BU MS-65	
	BID	ASK		BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
1892-S	10.50	11.50	+	13.00	14.25	20.00	22.00	30.00	34.00	50.00	56.50	105.00	117.50	210.00	235.00	550.00	610.00		
1893-P	2.00	2.20		2.35	2.60	5.00	5.50	13.00	14.50	32.00	36.00	75.00	82.50	175.00	190.00	350.00	385.00		
1893-S	3.50	3.80		6.00	6.75	11.00	12.50	22.00	24.50	43.50	48.50	95.00	105.00	190.00	210.00	400.00	440.00		
1894-P	1.50	1.65		1.85	2.05	5.15	5.65	14.50	16.50	37.50	41.50	75.00	82.50	160.00	180.00	350.00	385.00		
1894-S	2.00	2.20		2.45	2.75	6.25	6.90	16.00	18.00	41.00	46.00	85.00	94.50	185.00	205.00	425.00	470.00		
1895-P	1.30	1.40		1.60	1.80	5.00	5.50	13.00	14.60	36.00	40.00	75.00	82.50	160.00	180.00	350.00	385.00		
1895-S	2.00	2.20		2.45	2.75	6.25	6.90	16.00	18.00	41.00	46.00	85.00	94.50	185.00	205.00	425.00	470.00		
1896-P	1.30	1.40		1.60	1.80	5.00	5.50	13.00	14.60	36.00	40.00	75.00	82.50	160.00	180.00	350.00	385.00		
1896-S	2.50	2.75		4.75	5.25	10.00	11.50	21.00	23.50	43.50	48.50	95.00	105.00	190.00	210.00	400.00	440.00		
1897-P	1.15	1.25	+	1.35	1.50	4.00	4.50	10.00	11.50	21.00	23.50	43.50	48.50	95.00	105.00	190.00	210.00		
1897-S	3.00	3.30		4.25	4.75	10.00	11.50	21.00	23.50	43.50	48.50	95.00	105.00	190.00	210.00	400.00	440.00		
1898-P	1.50	1.65		1.85	2.05	5.15	5.65	14.50	16.50	37.50	41.50	75.00	82.50	160.00	180.00	350.00	385.00		
1898-S	2.00	2.20		2.45	2.75	6.25	6.90	16.00	18.00	41.00	46.00	85.00	94.50	185.00	205.00	425.00	470.00		
1899-P	1.50	1.65		1.85	2.05	5.15	5.65	14.50	16.50	37.50	41.50	75.00	82.50	160.00	180.00	350.00	385.00		
1899-S	2.50	2.75		4.75	5.25	10.00	11.50	21.00	23.50	43.50	48.50	95.00	105.00	190.00	210.00	400.00	440.00		
1900-P	1.50	1.65		1.85	2.05	5.15	5.65	14.50	16.50	37.50	41.50	75.00	82.50	160.00	180.00	350.00	385.00		
1900-S	2.00	2.20		2.45	2.75	6.25	6.90	16.00	18.00	41.00	46.00	85.00	94.50	185.00	205.00	425.00	470.00		
1901-P	7.75	8.50	+	10.75	12.00	23.00	27.00	42.50	47.50	77.50	85.00	155.00	175.00	300.00	345.00	600.00	675.00		
1901-S	370.00	420.00		425.00	470.00	535.00	590.00	675.00	735.00	950.00	1050.00	1850.00	2050.00	4500.00	5000.00	10000.00	11000.00		
1902-P	1.50	1.65		1.85	2.05	5.15	5.65	14.50	16.50	37.50	41.50	75.00	82.50	160.00	180.00	350.00	385.00		
1902-S	6.00	6.50		7.75	8.50	12.00	13.25	20.00	22.50	37.00	41.00	82.50	91.00	150.00	165.00	300.00	330.00		
1903-P	1.50	1.65		1.85	2.05	5.15	5.65	14.50	16.50	37.50	41.50	75.00	82.50	160.00	180.00	350.00	385.00		
1903-S	5.65	6.15		7.50	8.25	12.00	13.25	20.00	22.50	37.00	41.00	82.50	91.00	150.00	165.00	300.00	330.00		
1904-P	2.00	2.20		2.45	2.75	6.25	6.90	16.00	18.00	41.00	46.00	85.00	94.50	185.00	205.00	425.00	470.00		
1904-S	3.00	3.30		4.25	4.75	10.00	11.50	21.00	23.50	43.50	48.50	95.00	105.00	190.00	210.00	400.00	440.00		
1905-P	3.00	3.30		4.25	4.75	10.00	11.50	21.00	23.50	43.50	48.50	95.00	105.00	190.00	210.00	400.00	440.00		
1905-S	3.25	3.60		4.40	4.85	10.00	11.50	21.00	23.50	43.50	48.50	95.00	105.00	190.00	210.00	400.00	440.00		
1906-P	1.50	1.65		1.85	2.05	5.15	5.65	14.50	16.50	37.50	41.50	75.00	82.50	160.00	180.00	350.00	385.00		
1906-S	2.00	2.20		2.45	2.75	6.25	6.90	16.00	18.00	41.00	46.00	85.00	94.50	185.00	205.00	425.00	470.00		
1907-P	1.50	1.65		1.85	2.05	5.15	5.65	14.50	16.50	37.50	41.50	75.00	82.50	160.00	180.00	350.00	385.00		
1907-S	1.50	1.65		1.85	2.05	5.15	5.65	14.50	16.50	37.50	41.50	75.00	82.50	160.00	180.00	350.00	385.00		
1908-P	1.25	1.35		1.50	1.65	4.00	4.50	10.00	11.50	21.00	23.50	43.50	48.50	95.00	105.00	190.00	210.00		
1908-S	1.25	1.35		1.50	1.65	4.00	4.50	10.00	11.50	21.00	23.50	43.50	48.50	95.00	105.00	190.00	210.00		
1909-P	1.25	1.35		1.50	1.65	4.00	4.50	10.00	11.50	21.00	23.50	43.50	48.50	95.00	105.00	190.00	210.00		
1909-S	5.25	5.85		7.00	7.75	12.00	13.25	20.00	22.50	37.00	41.00	82.50	91.00	150.00	165.00	300.00	330.00		
1910-P	1.35	1.50		1.65	1.80	4.00	4.50	10.00	11.50	21.00	23.50	43.50	48.50	95.00	105.00	190.00	210.00		
1910-S	1.35	1.50		1.65	1.80	4.00	4.50	10.00	11.50	21.00	23.50	43.50	48.50	95.00	105.00	190.00	210.00		
1911-P	2.00	2.20		2.75	3.10	6.75	7.50	15.00	17.00	30.00	33.00	60.00	66.00	120.00	135.00	240.00	264.00		
1911-S	2.00	2.20		2.75	3.10	6.75	7.50	15.00	17.00	30.00	33.00	60.00	66.00	120.00	135.00	240.00	264.00		
1912-P	2.00	2.20		2.75	3.10	6.75	7.50	15.00	17.00	30.00	33.00	60.00	66.00	120.00	135.00	240.00	264.00		
1912-S	2.00	2.20		2.75	3.10	6.75	7.50	15.00	17.00	30.00	33.00	60.00	66.00	120.00	135.00	240.00	264.00		
1913-P	4.25	4.65		7.50	8.25	12.00	13.25	20.00	22.50	37.00	41.00	82.50	91.00	150.00	165.00	300.00	330.00		
1913-S	1.50	1.65		2.00	2.25	5.50	6.10	15.00	17.00	30.00	33.00	60.00	66.00	120.00	135.00	240.00	264.00		
1914-P	160.00	175.00	+	190.00	210.00	275.00	305.00	365.00	400.00	575.00	630.00	950.00	1050.00	1850.00	2050.00	4000.00	4500.00		
1914-S	9.50	10.50		12.00	13.50	20.00	22.50	37.00	41.00	82.50	91.00	150.00	165.00	300.00	330.00	600.00	660.00		
1915-P	1.25	1.35		1.50	1.65	4.00	4.50	10.00	11.50	21.00	23.50	43.50	48.50	95.00	105.00	190.00	210.00		
1915-S	1.25	1.35		1.50	1.65	4.00	4.50	10.00	11.50	21.00	23.50	43.50	48.50	95.00	105.00	190.00	210.00		
1916-P	1.25	1.35		1.50	1.65	4.00	4.50	10.00	11.50	21.00	23.50	43.50	48.50	95.00	105.00	190.00	210.00		
1916-S	1.25	1.35		1.50	1.65	4.00	4.50	10.00	11.50	21.00	23.50	43.50	48.50	95.00	105.00	190.00	210.00		
1897-16-P	1.25	1.35		1.50	1.65	4.00	4.50	10.00	11.50	21.00	23.50	43.50	48.50	95.00	105.00	190.00	210.00		

STANDING LIBERTY QUARTERS

Complete set (no 18/17), G-VG 81D \$526 ASK \$680

GOOD/VG				FINE		VF		XF		AU		UNC MS-60		Ch. BU MS-66		*FULL HEAD Ch. BU MS-65								
1916-P	G320-350/VG	385-420	6.35	550.00	+	600.00	725.00	+	800.00	900.00	+	1000.00	1200.00	+	1325.00	1500.00	+	1650.00	2300.00	+	2500.00	3500.00	+	---
1917-P (I)		5.50	6.35	8.50	9.50	19.00	21.50	40.00	45.00	75.00	82.50	120.00	125.00	175.00	195.00	300.00	325.00							
1917-D (I)		6.25	7.25	9.50	11.00	20.00	22.50	43.00	48.00	80.00	88.50	130.00	135.00	206.00	230.00	350.00	385.00							
1917-S (I)		6.25	7.25	9.50	11.00	21.00	24.50	45.00	50.00	85.00	94.50	145.00	150.00	195.00	215.00	375.00	415.00							
1917-P (III)		4.75	5.50	7.00	7.85	11.00	12.50	20.00	22.50	41.50	46.00	70.00	77.50	115.00	130.00	310.00	345.00							
1917-D (III)		7.75	9.00	13.00	14.50	17.00	18.75	28.00	31.50	50.00	56.00	82.00	91.00	120.00	135.00	310.00	345.00							
1917-S (III)		8.50	9.75	15.00	16.50	19.00	20.75	29.00	32.50	55.00	60.00	85.00	94.50	125.00	140.00	300.00	335.00							
1918-P		6.50	7.50	9.00	10.00	14.00	15.50	23.00	25.50	47.50	52.50	77.50	85.00	135.00	150.00	340.00	375.00							
1918-D		7.00	8.00	12.00	13.50	17.00	19.00	25.00	27.50	50.00	55.00	85.00	94.50	190.00	210.00	500.00	560.00							
1918-17 S	G220-240 /VG	290-315		410.00	+	450.00	650.00	+	710.00	975.00	+	1075.00	1800.00	+	2100.00	3700.00	6000.00	---	---					
1918-S		6.00	7.00	7.00	7.75	10.00	11.50	12.00	13.00	18.00	21.50	38.00	42.00	75.00	83.50	150.00	167.50	525.00	580.00					
1919 P		11.50	13.00	15.00	16.75	19.00	21.00	24.00	26.50	45.00	50.00	75.00	83.50	125.00	140.00	325.00	360.00							
1919 D	G 21.00-23.50 /VG	28.00-31.00		39.00	43.00	55.00	60.00	87.00	96.00	120.00	135.00	210.00	236.00	350.00	400.00	1900.00	---							
1919-S	G 22.00-24.50 /VG	30.00-33.00		42.50	47.00	55.00	60.00	80.00	88.50	120.00	135.00	210.00	236.00	350.00	400.00	1900.00	---							
1920-P		5.00	5.50	7.00	7.75	9.50	10.50	19.00	21.00	40.00	45.00	70.00	77.50	115.00	130.00	315.00	350.00							
1920-D	G 9.00-10.00 /VG	13.50-15.00		18.00	20.00	25.00	27.50	45.00	50.00	65.00	72.50	95.00	105.00	205.00	250.00	485.00	535.00							
1920-S		5.00	6.00	8.50	9.35	13.00	14.25	22.00	24.50	38.00	42.00	75.00	83.50	150.00	167.50	525.00	580.00							
1921 P	G 20-21.75 /VG	32.00-35.00		42.00	+	46.00	50.00	+	55.00	75.00	+	82.50	100.00	110.00	165.00	350.00	385.00							
1923 P		5.50	5.50	7.00	7.75	9.50	10.50	19.00	21.00	40.00	45.00	70.00	77.50	115.00	130.00	315.00	350.00							
1923 S	G 32.00-35.00 /VG	41.00-45.00		54.00	59.50	66.50	72.50	107.50	115.00	145.00	150.00	210.00	230.00	405.00	510.00	1100.00	1250.00							
1924 P		6.00	6.00	7.00	7.75	9.50	10.50	19.00	21.50	40.00	45.00	70.00	77.50	115.00	130.00	325.00	360.00							
1924 D		9.00	10.75	18.00	19.75	24.00	26.00	30.00	33.00	45.00	60.00	75.00	83.50	125.00	140.00	750.00	+							
1924 S		6.75	7.75	9.00	10.00	13.00	14.50	22.00	24.50	42.50	47.50	75.00	83.50	165.00	182.50	400.00	445.00							
1925 P		1.10	1.20	1.60	1.80	4.75	5.25	17.00	18.75	32.50	36.50	62.50	70.00	110.00	122.50	300.00	335.00							
1926 P		1.10	1.20	1.60	1.80	4.75	5.25	17.00	18.75	32.50	36.50	62.50	70.00	110.00	122.50	300.00	335.00							
1926-D		1.50	1.65	3.00	3.30	8.00	8.75	22.50	25.00	45.00	55.00	74.00	77.50	110.00	120.50	850.00	+							
1926-S		1.20	1.30	2.00	2.25	7.00	7.25	27.00	30.00	55.00	60.00	85.00	95.00	235.00	260.00	1000.00	---							
1927 P		1.10	1.20	1.60	1.80	4.75	5.25	17.00	18.75	32.50	36.50	62.50	70.00	110.00	122.50	310.00	345.00							
1927-D		1.65	1.80	4.25	4.70	11.00	12.25	29.00	32.00	50.00	55.00	76.00	85.00	125.00	140.00	360.00	390.00							
1927 S		3.85	4.25	8.00	9.00	30.00	33.00	140.00	155.00	310.00	345.00	775.00	850.00	2000.00	2200.00	3250.00	---							
1928 P		1.10	1.20	1.60	1.80	4.75	5.25	16.00	17.75	32.50	36.50	62.50	70.00	110.00	122.50	335.00	370.00							
1928-D		1.25	1.40	2.50	2.80	7.00	7.75	21.50	23.50	45.00	49.50	79.50	79.50	130.00	146.00	570.00	625.00							
1928 S		1.10	1.20	1.60	1.80	4.75	5.26	17.50	19.25	34.50	38.00	65.00	72.00	110.00	122.50	310.00	340.00							
1929 P		1.10	1.20	1.60	1.80	4.75	5.25	16.00	17.75	32.50	36.50	62.50	70.00	110.00	122.50	290.00	315.00							
1929-D		1.25	1.40	2.50	2.80	6.75	7.50	20.00	22.00	42.50	47.00	79.50	79.50	130.00	146.00	550.00	610.00							
1929 S		1.10	1.20	1.60	1.80	4.75	5.25	17.25	19.00	34.00	38.00	65.00	72.00	110.00	122.50	290.00	315.00							
1930-P		1.10	1.20	1.60	1.80	4.75	5.25	16.00	17.75	32.50	36.50	62.50	70.00	110.00	122.50	290.00	315.00							
1930-S		1.10	1.20	1.60	1.80	4.75	5.25	17.25	19.00	34.50	38.00	65.00	72.00	110.00	122.50	310.00	340.00							

MONTHLY SUMMARY

AND COMPLETE SERIES
PRICING GUIDE

OCTOBER — 1978

Vol. III No. 10

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GEM MS-65+ TYPE COINS

A look at current price ranges

Reflecting today's sophisticated collector and investor demand for the ultimate in quality, superb MS-65+ coins (sometimes referred to as MS-65/70) are bringing much more than strictly choice MS-65 specimens—many times considerably more. This fact will come as no surprise to anyone. But, just how much of a premium a true gem is worth often becomes a question. Even knowledgeable and experienced numismatists have frequently been amazed of late at prices realized in auction—or at prices obtained through bourse table transactions or private treaty sale!

Such superb specimens, by definition, are very few and far between—being as nearly perfect as is reasonable to expect. This fact seems somewhat at variance with the number of coins one finds carrying this description in numerous coin listings. The tendency of some sellers to upgrade the now seldom encountered truly choice MS-65 piece into the higher category should be recognized—and buyers should be certain that they are getting the very finest when paying a substantial premium over MS-65 levels.

The following are the approximate price ranges which dealers will currently pay for gem MS-65+ examples of the various "types". (Prices, of course, are for the most plentiful issues in their respective series.) It should be mentioned that numerous sales to collectors—as well as dealers—have been recorded at substantially higher levels than those listed below. When buying the rare specimen of ultimate quality, other factors (such as color or even "auction fever") enter into the decision—not the least of which is the "eye of the beholder". Prices in this area must be considered subjective to a greater degree than in any other.

GOLD

\$1.00 Type One	\$ 1,200 - \$ 1,500
\$1.00 Type Two	\$ 4,000 +
\$1.00 Type Three	\$ 1,100 - \$ 1,300
\$2½ Classic	\$ 5,000 +
\$2½ Liberty	\$ 375 - \$ 450
\$2½ Indian	\$ 500 - \$ 650
\$3 Indian	\$ 2,500 +
\$5 Classic	\$ 5,000 +
\$5 Liberty (NM)	\$ 2,750 +
\$5 Liberty (WM)	\$ 500 - \$ 650
\$5 Indian	\$ 1,250 - \$ 1,500
\$10 Liberty (NM)	\$ 6,000 +
\$10 Liberty (WM)	\$ 750 - \$ 950
\$10 Indian	\$ 1,000 - \$ 1,250
\$20 Liberty (Type One)	\$ 5,000 +
\$20 Liberty (Type Two)	\$ 2,250 +
\$20 Liberty (Type Three)	\$ 600 - \$ 800
\$20 St. Gaudens	\$ 375 - \$ 450

COPPER

Half Cents - Draped Bust	\$ 1,200 +
Half Cents - Classic	\$ 650 - \$ 800
Half Cents - Braided Hair	\$ 650 - \$ 800
Large Cents - Draped Bust	\$10,000 +
Large Cents - Classic	\$10,000 +
Large Cents - Coronet	\$ 800 - \$ 1,000
Large Cents - Braided Hair	\$ 700 - \$ 875
Flying Eagle Cents	\$ 550 - \$ 700
Copper-nickel Cents (1859)	\$ 500 - \$ 650
Copper-nickel Cents (1860-64)	\$ 150 - \$ 200
Indian Head Cents	\$ 75 - \$ 110
Two-Cent Pieces	\$ 350 - \$ 475

NICKEL & SILVER

Three-cent Pieces (nickel)	\$ 175 - \$ 225
Three-cent Pieces (silver - I)	\$ 500 - \$ 650
Three-cent Pieces (silver - II)	\$ 1,000 - \$ 1,250
Three-cent Pieces (silver - III)	\$ 500 - \$ 650
Shield Nickels (rays)	\$ 950 - \$ 1,150
Shield Nickels	\$ 225 - \$ 275
Liberty Head Nickels (NC)	\$ 50 - \$ 75
Liberty Head Nickels (WC)	\$ 125 - \$ 175
Buffalo Nickels (I)	\$ 50 - \$ 75
Half Dimes - Flowing Hair	\$10,000 +
Half Dimes - Draped Bust (sm. eagle)	\$12,500 +
Half Dimes - Draped Bust (lg. eagle)	\$11,000 +
Bust Half Dimes	\$ 800 - \$ 1,000
S.L. Half Dimes (no stars)	\$ 1,250 - \$ 1,500
S.L. Half Dimes (no drapery)	\$ 1,000 - \$ 1,200
S.L. Half Dimes (stars obv.)	\$ 650 - \$ 800
S.L. Half Dimes (arrows)	\$ 750 - \$ 950
S.L. Half Dimes (legend obv.)	\$ 400 - \$ 500
Dimes - Draped Bust (sm. eagle)	\$12,500 +
Dimes - Draped Bust (lg. eagle)	\$ 8,000 +
Bust Dimes (large size)	\$ 3,500 +
Bust Dimes (reduced size)	\$ 2,250 +

S.L. Dimes (no stars)	\$ 2,500 +
S.L. Dimes (no drapery)	\$ 1,250 - \$ 1,600
S.L. Dimes (stars obv.)	\$ 1,000 - \$ 1,250
S.L. Dimes (arrows/1853-55)	\$ 1,250 - \$ 1,500
S.L. Dimes (legend obv.)	\$ 400 - \$ 500
S.L. Dimes (arrows/1873-74)	\$ 1,250 - \$ 1,600
Barber Dimes	\$ 300 - \$ 375
Twenty-cent Pieces	\$ 1,500 - \$ 2,000
Quarters - Draped Bust (sm. eagle)	\$25,000 +
Quarters - Draped Bust (lg. eagle)	\$12,500 +
Bust Quarters (large size)	\$ 6,000 +
Bust Quarters (reduced size)	\$ 3,000 - \$ 4,250
S.L. Quarters (no drapery)	\$ 6,000 +
S.L. Quarters (no motto)	\$ 1,250 - \$ 1,600
S.L. Quarters (arrows & rays)	\$ 3,500 - \$ 5,000
S.L. Quarters (arrows/1854-55)	\$ 1,600 - \$ 2,000
S.L. Quarters (with motto)	\$ 700 - \$ 900
S.L. Quarters (arrows/1873-74)	\$ 1,250 - \$ 1,600
Barber Quarters	\$ 500 - \$ 650
S.L. Quarters (I - full head)	\$ 400 - \$ 500
S.L. Quarters (II)	\$ 150 - \$ 200
S.L. Quarters (II - full head)	\$ 350 - \$ 425
Halves - Flowing Hair	\$22,500 +
Halves - Draped Bust (lg. eagle)	\$13,500 +
Bust Halves	\$ 1,600 - \$ 2,000
Bust Halves (reduced edge)	\$ 3,500 +
S.L. Halves (no drapery)	\$12,500 +
S.L. Halves (no motto)	\$ 1,500 - \$ 1,850
S.L. Halves (arrows & rays)	\$ 7,500 +
S.L. Halves (arrows/1854-55)	\$ 2,000 - \$ 2,500
S.L. Halves (with motto)	\$ 900 - \$ 1,150
S.L. Halves (arrows/1873-74)	\$ 2,000 - \$ 2,500
Barber Halves	\$ 900 - \$ 1,150
Dollars - Draped Bust (sm. eagle)	\$25,000 +
Dollars - Draped Bust (lg. eagle)	\$16,000 +
S.L. Dollars (no motto)	\$ 2,250 - \$ 2,750
S.L. Dollars (with motto)	\$ 2,000 - \$ 2,500
Trade Dollars	\$ 1,750 - \$ 2,250

\$20 SAINT-GAUDENS

PART TWO OF AN IN-DEPTH ANALYSIS by WILLIAM MITKOFF

The 1926-S, as previously mentioned, was one of the dates that was frequently appearing in shipments from the European market five to ten years ago and, at that time, was classed as nothing more than a slightly better date. Today it has become a little more difficult to locate — especially in gem condition. The strike is usually good with the color of the gold being rich and yellow; the surfaces are brilliant. Many naturally toned specimens of this date appear to have an orange tinge to the gold. Gems are now valued in the \$1250-\$1350 range — with MS-65 specimens at \$1000-\$1100.

The 1913-S was at one time the most common in the above grouping of S-mints that appeared from the European market. Even today it is generally available — with gems selling at the \$1200-\$1300 level and MS-65 specimens at \$1000-\$1200. The strike is usually good on this date — the surfaces brilliant and the color a rich yellow-copper gold. I feel that this date is slightly overrated on today's market but, of course, it still classed as a slightly better date.

The 1922-S I consider a better date, in terms of availability, than the 1913-S and a true gem can be quite elusive. This issue has striking problems — generally in the areas of the eagle's breast and Liberty's nose. The 2's in the date can also appear somewhat weak, and it is these problems that make it a tough date to locate in gem condition. The color is usually a light yellow gold and the surfaces brilliant in texture. I would rate a gem at \$1200 to \$1500 — with MS-65's in the \$850-\$1000 range and MS-60+ specimens at \$650-\$750. I feel that this date has a little room for improvement. Time will tell!

The 1912 is considered one of the more difficult P mints to locate — especially in gem condition — and I feel that it is still a bit undervalued (as it has always been) on today's market. A gem is very difficult to locate and when available will now generally sell for around \$1300-\$1500. MS-65's are also tough and will bring \$900-\$1100. The strike is usually good with the color being a rich yellow green gold; the surfaces are satin-like and subdued. This is another date that I feel will enjoy a great deal of activity in the next year to eighteen months!

The 1908-D "with motto" is an issue that is grossly undervalued — especially in gem condition. In the last ten or twelve years I have only seen four or five real gems — which, in my opinion, makes it a real "toughy". The color is a rich yellow-orange gold, the surfaces satiny and subdued. A gem would easily sell for \$1500 to \$1800 on today's market — with MS-65 specimens worth \$1000-\$1250. I have found that even in MS-60+ condition, this date is not that easy to locate compared to its relatively common date price level. I would even rate a MS-60+ specimen at \$500-\$600. Gold bullion dealers who regularly receive shipments of \$20 Saint Gaudens pieces from Europe will tell you that when they go through their shipments to pick out all the better quality pieces and the slightly better dates, they rarely encounter this date. I definitely consider this to be one of the most undervalued dates in the entire series and there certainly is a great deal of

(Continued on page two)

MONTHLY SUMMARY and COMPLETE SERIES PRICING GUIDE

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THE COIN DEALER NEWSLETTER reports the national coin market on a weekly basis and the MONTHLY SUMMARY and Complete Series Pricing Guide reports on those areas covered on a monthly basis. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the CDN publications make them a very accurate reflection of the market.

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\$20 SAINT-GAUDENS (Continued from page one)

room for growth before the 1908-D "with motto" reaches its true market value commensurate with the other issues in the series!

The 1911 is another one of those P-mints that is difficult to acquire in gem condition. I have perhaps seen only six or seven in the last eight to ten years that I would rate as truly of gem quality. They are usually well struck. The color of the gold is a subdued yellow-green with extremely fine granular surfaces overlaid with a satin texture. A gem will sell for \$750-\$850 on today's market — with MS-65's priced at \$600-\$650; MS-60/MS-60+ 's are in the \$375-\$450 range. The 1911 definitely underrated in gem condition.

The 1913 is also one of those dates that you can not easily acquire. The color is usually a plain yellow gold — sometimes with a green tinge. The surfaces are usually frosty and brilliant and the strike is generally good. I consider this another of those dates that has room for improvement. A gem should be valued at \$750-\$850 — with MS-60/MS-60+ examples in the \$375-\$500 range. MS-65's are valued about the same as the 1911 — in the \$600-\$650 range.

The 1914 falls into the same category as the 1911 and 1913 — well struck, with the color being yellow with a green tinge. A gem is also valued in the \$750-\$850 range, MS-65's at \$600-\$650 and MS-60/MS-60+ specimens at the \$375-\$500 level. As with the above P-mints, this date is not that easy to find; there is room for improvement — particularly in gem condition.

The 1915 has the same characteristics as the above dates — another tough P-mint to acquire in gem condition. The color is usually a yellow-green gold with a very fine granular texture under a frosty brilliant surface. A gem is also priced in the \$750-\$850 range — with MS-65's priced at \$600-\$650 and MS-60/MS-60+ pieces at the \$375-\$500 level. There is plenty of room for this issue, as with the above dates, to advance. It would not surprise me to see these five Philadelphia issues increase by 50% during the next year or so on their own merit (without the base price of gold bullion pushing them up).

The 1920 is another one of those grossly underrated dates in gem condition. They are usually available in MS-60 and MS-60+ grades, but a real gem is very tough. They are generally well struck — the color is yellow-gold with a copper tinge. The surfaces are usually frosty and quite brilliant. I would rate a gem of this date as worth at least \$700 to \$800 — with MS-65's in the \$550-\$650 range and MS-60's \$350-\$400.

With the 1916-S we enter the lower end of the value spectrum for Saint-Gaudens double eagles. This issue is usually available in MS-60/MS-65 grade — but attempting to locate a gem can be trying at times since they are not always available. This issue is usually well struck with the color of the gold being yellow-orange and the surfaces brilliant with a texture of fine ripples. I have seen gems priced in the \$600-\$700 range — with MS-65 examples in the \$450-\$550 range. I remember when a prominent west coast dealer had available an original mint sealed bag which contained fifty 1916-S's! I am sure that they sold very quickly for a numismatic item of that nature is very intriguing.

The 1907 "no motto" is very common in MS-60/MS-65 grade — but a gem is still a bit difficult to acquire because of problems regarding the strike of almost the entire coin. Liberty seems to always be flatly struck as well as the eagle's breast. The nose is always usually flat and looks pushed in. A well struck gem would easily sell for \$650 to \$750 — but MS-65 specimens are available for \$450-\$550. In MS-60/MS-60+ condition I would rate this issue as a bullion date (one of the most common dates to acquire at the base price of a \$20 Saint-Gaudens). The color is usually a rich yellow gold (sometimes with a green tinge) — with the surfaces being frosty brilliant and, many times, having a satiny texture on gem quality specimens.

I would rate the 1908-D "no motto" as an elusive date in gem condition. Even in MS-65 this issue does not appear very often on today's market. In MS-60/MS-60+ they are found in bullion shipments once in a while by gold importers. The color is usually a rich yellow-orange; the surfaces frosty brilliant. The strike is good. Gems are a little undervalued in my opinion and I would rate them at \$600-\$700 — with MS-65 specimens bringing about \$450-\$550. In MS-60/MS-60+ condition I would class this date as common. A gem has a little room for advancement.

The 1908 "with motto" is also one of the more common dates — but a gem should still be considered uncommon in my opinion. The color is usually a rich yellow-orange with the surfaces frosty brilliant and, in the case of gems, many times having a satin texture. A gem is priced at about \$500-\$600 — with MS-65 specimens at \$450 and MS-60/MS-60+ pieces at the \$325-\$375 level.

The 1909-S has become slightly more difficult to acquire than it was five or ten years ago. I would rate this date as uncommon today — especially in gem condition. The strike is usually good with the color being a light copper-gold and the surfaces having a smooth brilliant satin texture. A gem is currently in the \$450-\$550 range — with MS-65 specimens bringing \$375 to \$425. In MS-60/MS-60+ condition I would rate this issue at only slightly better than a common or bullion date.

The 1910 has become quite difficult to find in gem condition, it is not as much available as one would think. The strike is usually good, the color being yellow-green in appearance and the surfaces a subdued frosty texture sometimes slightly satiny. A gem should sell in the \$450-\$500 range — MS-65 specimens at \$375-\$425. In the lower grades I would rate this as almost a bullion date.

The 1910-D is another one of those dates that is not so easy to locate in gem condition — with one of the few that is being priced at the \$500-\$600 level. The color is usually a rich yellow-gold. Even in MS-60/MS-60+ the 1910-D date can be considered underrated in gem condition. The strike is good with the color being a rich yellow-gold (sometimes with a green tinge). The

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surfaces are usually frosty satin and brilliant. In gem condition there is still room for gains.

The 1910-S in gem condition is also a little difficult to acquire. Gems sell for \$500 to \$600; MS-65 specimens are in the \$425-\$475 range. I would class this date as a little easier to find than the 1910 or 1910-D. The strike is usually fairly good with the color a light yellow-gold and the surfaces smooth, satin-like and brilliant in texture.

The 1913-D begins the date area that is considered to be strictly bullion or very common even in gem condition. The strike is usually good with the color being a light yellow-gold — sometimes with a copper tinge. The surfaces are usually very brilliant and slightly satiny in texture. Sometimes the surfaces may also have a fine ripple texture. A gem is currently at \$425-\$475 — with MS-65 specimens priced at \$375-\$400. The lower grades are strictly bullion value.

The 1911-D is usually well struck with the color being a yellow-green and the surfaces frosty and brilliant — usually with a fine granular texture. I would place price values as the same as those listed above for the 1913-D.

The 1911-S has the same values as the 1911-D and 1913-S. The strike is usually good and the color is a yellow-green; the surfaces are brilliant, satiny and ripple in texture.

The 1914-S is usually well struck and the color of the gold a rich yellow-orange. The surfaces are brilliant on a fine ripple texture. Again, the above price ranges apply to this date.

The 1914-D is usually well struck; the color is yellow-green and the surfaces are usually a subdued frosty texture overlaid on a fine granular surface. The above prices again apply.

The 1915-S is also usually well struck and the color is a yellow-copper. The surfaces are brilliant with a slightly ripple-like texture. The same price ranges will apply for this date as for the above mentioned several issues.

The 1908 "no motto" has striking problems — especially in the area of Liberty and the eagle's breast. The color is usually a rich yellow-orange — the surfaces have a rich frosty satin-like texture. Same prices.

The 1928 is usually well struck with the color a rich yellow and yellow-orange and the surfaces having a fine satiny texture. Same prices.

The 1923-D is always well struck. The color is a rich copper-gold with a green tinge — especially around the periphery. The surfaces always have a rich satiny texture. This date usually is found in MS-65 or better condition. Perhaps the majority of this issue never reached circulation since they are almost always very choice or gem quality. Five original rolls were broken up in 1973. Same prices.

The 1923 is fairly well struck — but sometimes the 2 or 3 of the date are slightly weak. The color is usually a yellow-copper gold with frosty brilliant surfaces. Same prices.

The 1922 is another date that often has striking problems in the area of the date but generally the rest of the coin is fairly well struck. The color is usually a yellow-copper gold with the surfaces being frosty and brilliant. Same prices.

The 1925 is usually well struck. The color of the gold is a light yellow-copper with the surfaces being brilliant and, sometimes, satiny in texture. Same prices apply to this date as with the above common dates.

The 1926 is also usually well struck with the color having a rich yellow or orange tinge to the gold. The surfaces have a rich satiny brilliant texture. Same prices.

The 1924 is in a neck and neck race with the 1927 to determine which is the "king" of the common dates. I think that the 1927 has a slight edge. The 1924 is usually well struck with a rich yellow-gold color; the surfaces have a rich satiny and frosty texture. The 1927 is also well struck with the color being a light yellow or rich yellow-orange gold. The surfaces usually have a rich satiny and brilliant appearance. These two dates are the most common of all Saint-Gaudens double eagles in MS-65 condition and they are also fairly common in gem condition. The only difficult thing about these two dates is trying to locate a near perfect or perfect specimen. Only in this ultimate condition do they command a premium.

The following is a listing of what I consider to be the order of availability in gem uncirculated condition. There probably is room for improvement on this listing — changes which time and activity in the series will dictate. (It must be stressed that this listing applies only to gem quality coins.)

1921	1908 S	1916-S
1920-S	1922-S	1907 H.R.
1926-D	1908-WM	1923
1924-D	1910	1922
1925-D	1909/8	1925
1908-D WM	1927-D	1911 D
1920	1931	1911 S
1911	1932	1913 D
1912	1929	1915 S
1915	1930 S	1907 NM
1914	1931 D	1914 D
1913	1908 D NM	1928
1909	1910 S	1914 S
1927 S	1924 S	1908 NM
1925 S	1926 S	1923 D
1910 D	1909 S	1929
1909 D	1913 S	1921
		1927

Common date coins in the following listings were computed on a basis of gold bullion at \$228.30 per ounce.

GOLD SERIES by date

Gem MS-65/70 specimens are worth more than the MS-65 prices listed below

XF/AU		UNC (MS 60)		Ch. BU (MS-65)		XF/AU		UNC (MS 60)		Ch. BU (MS-65)	
BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
\$2 1/2 INDIAN HEAD											
1908	125.00	135.00	195.00 +	212.50	435.00	475.00	1914	315.00 +	335.00	440.00 +	475.00
1909	125.00	135.00	195.00 +	212.50	450.00	490.00	1914-D	305.00 +	325.00	395.00 +	425.00
1910	125.00	135.00	195.00 +	212.50	450.00	490.00	1914-S	330.00 +	355.00	675.00	735.00
1911	125.00	135.00	185.00 +	200.00	425.00	465.00	1915	305.00 +	325.00	370.00 +	395.00
1911-D	500.00	550.00	1150.00	1250.00	2500.00	---	1915-S	400.00 +	430.00	1300.00	1425.00
1912	125.00	135.00	185.00 +	200.00	400.00	435.00	1916-S	380.00 +	410.00	1150.00	1275.00
1913	125.00	135.00	185.00 +	200.00	400.00	435.00	1920-S	QUOTE	---	14,000.00	20,000.00
1914	130.00	142.00	220.00 +	240.00	600.00 +	650.00	1926	305.00 +	325.00	360.00 +	382.50
1914-D	125.00	135.00	185.00 +	200.00	450.00	490.00	1930-S	QUOTE	---	6000.00	---
1915	125.00	135.00	185.00 +	200.00	400.00	435.00	1932	305.00 +	325.00	360.00 +	382.50
1925-D	121.50 +	131.50	175.00 +	190.00	360.00 +	390.00	1933	QUOTE	---	---	---
1926	121.50 +	131.50	175.00 +	190.00	365.00 +	395.00	\$20 ST. GAUDENS				
1927	125.00	135.00	180.00 +	195.00	375.00 +	405.00	1907 high relief	2000.00	2200.00	3000.00	3600.00
1928	121.50 +	131.50	175.00 +	190.00	360.00 +	390.00	1907 NM	320.00	332.50	360.00	385.00
1929	121.50 +	131.50	175.00 +	190.00	360.00 +	390.00	1908 NM	308.00	314.00	325.00	335.00
\$5 INDIAN HEAD						1908-D NM	308.00	314.00	330.00	342.50	390.00 +
1908	170.00 +	185.00	260.00 +	280.00	860.00	925.00	1908 WM	312.00	320.00	345.00	360.00
1908-D	175.00 +	190.00	285.00 +	307.50	900.00	975.00	1908-D WM	308.00	314.00	335.00	350.00
1908-S	450.00	500.00	1350.00	1475.00	3500.00	---	1908-S	725.00	800.00	1700.00	1875.00
1909	180.00 +	195.00	285.00 +	307.50	875.00	950.00	1909/8	325.00	340.00	725.00	800.00
1909-D	170.00 +	185.00	260.00 +	280.00	825.00	900.00	1909	330.00	345.00	525.00	575.00
1909-O	665.00	725.00	2700.00	---	8500.00	---	1909-D	450.00	500.00	1075.00	1175.00
1909-S	200.00	217.50	485.00 +	525.00	1600.00 +	---	1909-S	310.00	318.00	330.00	345.00
1910	170.00 +	185.00	260.00 +	280.00	800.00	875.00	1910	312.00	320.00	340.00	355.00
1910-D	190.00 +	207.50	400.00	440.00	1500.00	---	1910-D	312.00	320.00	340.00	355.00
1910-S	200.00	217.50	460.00 +	500.00	1850.00 +	---	1910-S	308.00	314.00	320.00	332.00
1911	170.00 +	185.00	260.00 +	280.00	800.00	875.00	1911	312.00	320.00	360.00	385.00
1911-D	400.00	440.00	1600.00	1750.00	5500.00	---	1911-D	308.00	314.00	320.00	332.00
1911-S	200.00	217.50	460.00	500.00	1450.00 +	---	1911-S	308.00	314.00	320.00	332.00
1912	170.00 +	185.00	260.00 +	280.00	800.00	875.00	1912	320.00	330.00	375.00	395.00
1912-S	200.00	220.00	435.00 +	475.00	1850.00 +	---	1913	312.00	320.00	360.00	385.00
1913	170.00 +	185.00	260.00 +	280.00	800.00	875.00	1913-D	308.00	314.00	320.00	332.00
1913-S	235.00	255.00	900.00	975.00	2760.00	---	1913-S	350.00	385.00	550.00	600.00
1914	180.00 +	195.00	310.00 +	340.00	925.00	1000.00	1914	320.00	330.00	360.00	385.00
1914-D	175.00 +	190.00	295.00 +	320.00	925.00	1000.00	1914-D	308.00	314.00	320.00	332.00
1914-S	200.00	220.00	500.00	545.00	1850.00 +	---	1914-S	308.00	314.00	320.00	332.00
1915	170.00 +	185.00	260.00 +	280.00	800.00	875.00	1915	320.00	330.00	360.00	385.00
1915-S	225.00	245.00	650.00	710.00	2250.00	---	1915-S	308.00	314.00	320.00	332.00
1916-S	210.00	230.00	600.00	650.00	2000.00	---	1916-S	315.00	325.00	340.00	355.00
1929	2500.00	---	3250.00	---	4200.00	---	1920	315.00	325.00	340.00	355.00
\$10 INDIAN HEAD						1920-S	3650.00	---	6000.00	---	---
1907 WE-per.	2750.00	---	4000.00	---	6750.00	---	1921	3350.00	---	7000.00	---
1907 RE-per. (pr)	---	---	QUOTE	---	QUOTE	---	1922	303.00	308.00	315.00 +	321.50
1907 no per.	320.00 +	345.00	475.00 +	510.00	1160.00 +	1275.00	1922-S	320.00	345.00	550.00	600.00
1908 NM	460.00 +	500.00	1100.00	1225.00	3000.00	---	1923	303.00	308.00	315.00 +	321.50
1908-D NM	330.00 +	355.00	550.00	600.00	1400.00	1550.00	1923-D	310.00	316.50	325.00	337.50
1908 WM	305.00 +	325.00	375.00 +	400.00	1150.00 +	1275.00	1924	303.00	308.00	315.00 +	321.50
1908-D WM	315.00 +	335.00	450.00 +	485.00	1750.00	---	1924-D	360.00	400.00	700.00	775.00
1908-S	500.00 +	545.00	2000.00	2175.00	5500.00	---	1924-S	400.00	450.00	700.00	775.00
1909	315.00 +	335.00	450.00 +	485.00	1300.00 +	1425.00	1926	303.00	308.00	315.00 +	321.50
1909-D	325.00 +	350.00	490.00 +	530.00	1500.00	1650.00	1925-D	550.00	610.00	1000.00	1125.00
1909-S	350.00 +	375.00	900.00	980.00	3000.00	---	1925-S	385.00	425.00	650.00	720.00
1910	315.00 +	325.00	370.00 +	395.00	950.00 +	1035.00	1926	303.00	308.00	315.00 +	321.50
1910-D	305.00 +	325.00	370.00 +	395.00	950.00 +	1035.00	1926-D	550.00	610.00	1000.00	1125.00
1910-S	315.00 +	335.00	720.00	780.00	2500.00	---	1926-S	425.00	475.00	675.00	745.00
1911	305.00 +	325.00	370.00 +	395.00	900.00 +	975.00	1927	303.00	308.00	315.00 +	321.50
1911-D	550.00 +	590.00	2300.00	---	8000.00	---	1927-D	QUOTE	---	QUOTE	---
1911-S	470.00 +	510.00	2100.00	---	7500.00	---	1927-S	2700.00	---	4000.00	---
1912	305.00 +	325.00	370.00 +	395.00	950.00 +	1035.00	1928	303.00	308.00	315.00 +	321.50
1912-S	335.00 +	360.00	920.00	1000.00	2750.00	---	1929	1650.00	---	5000.00	---
1913	305.00 +	325.00	370.00 +	395.00	950.00 +	1035.00	1930-S	6000.00	---	9000.00	---
1913-S	525.00	570.00	3000.00	---	9000.00	---	1931	4700.00	---	6500.00	---
						1931-D	4500.00	---	7500.00	---	11,000.00
						1932	5350.00	---	8000.00	---	12,000.00

The more common date silver rolls were computed on a basis of silver bullion at \$5.92 per ounce.

CIRCULATED ROLLS

Earlier rolls average good, later rolls usually include higher grades

8IDASK			8IDASK			8IDASK			8IDASK			8IDASK								
CENTS																				
1909 VDB	55.00	61.00	1929 S	2.00	2.35	1938 D (J)	26.00	28.50	1926 P	22 50	+	24 50	1939 D	43 50	+	45 50				
1909 P	8.50	9.50	1930 D	2.75	3.10	1938 S	54 00	58 00	1926 D	30.00		33.00	1939 S	47.00	+	50 00				
1909 S	1100.00	1175.00	1930 S	5.50	6.10	1939 D	107 50	115.00	1926 S	212 50		245.00	1940 D	46 00	+	49 00				
1910 P	3.10	3.50	1931 P	11.00	12.50	1939 S	10.00	11.00	1927 P	22 50	+	24 50	1940 S	43 50	+	45 50				
1910 S	192.50	210.00	1931 D	75.00	81.00	1942 D	2.85	3 10	1927 D	37 50		41 00	1946 S	44 00	+	46 00				
1911 P	3.75	4 10	1931 S	1000.00	1100.00	1942 P (II)	12.50	+	13.50	1927 S	25.00		27 00	1947 S	43 00	+	45 00			
1911 D	97.50	107 50	1932 P	47 50	62.50	1942 S	12.50	+	13.50	1928 P	22.50	+	24 50	1951 S	43 00	+	45 00			
1911 S	330.00	365.00	1932 D	18.00	20.00	1943 P	11.50	+	12 25	1928 D	40 00		44 50	1955 D	47 00	+	49 50			
1912 P	8 00	9.00	1933 P	11 00	12 50	1943 D	15.50	+	17 00	1928 S	25 00		27.00	1958 P	43 00	+	45 00			
1912 D	105.00	115.00	1933 D	60.00	66.00	1943 S	11.50	+	12.25	1929 P	22 50	+	24 50	HALVES						
1912 S	280.00	305.00	1934 39 P	1.00	1.15	1944 P	11.50	+	12.25	1929 D	32 50		36 00				1923 S	51.50	+	55 00
1913 P	4.50	5.00	1934 D	4.25	4 75	1944 D	13.50	+	14 50	1929 S	22 50		25.00				1927 S	49 00	+	52 50
1913 D	55.00	60.00	1935 S	2.15	2 40	1944 S	12.50	+	13.50	1930 P	25.00		27.50				1928 S	50.00	+	53 50
1913 S	185 00	200.00	1935 S	2.65	3.00	1945 P	11.50	+	12.25	1930 S	70.00		77.50	1929 D	55 00	+	58 50			
1914 P	5.00	5.60	1936 D	1.85	2 10	1945 D	13 00	+	14 00	1931 P	32 50		36 00	1929 S	49 00	+	52 00			
1914 S	240.00	260.00	1936 S	3.20	3 50	1945 S	11.50	+	12.25	1931 D	212.50		245.00	1933 S	49 00	+	52 00			
1915 S	21.00	23.50	1937 D	1.85	2 10	1949 S	3 75		4 10	1931 S	70 00		77 50	1934 D	45 00	+	47 50			
1915 D	15.00	16 50	1937 S	2.10	2.35	1950 P	5 00		5 50	1934 D	28.50		31 00	1934 S	44 50	+	47 00			
1915 S	192.50	210.00	1938 D	4 25	4 75	1950 D	220.00		245 00	1935 D	26 00		28 00	1935 D	45 00	+	47 50			
1916 20 P	1.50	1.70	1938 S	6.50	7 10	1951 S	5.00		5.50	1935 S	22 50	+	24 50	1936 D	44 00	+	46 50			
1916 D	6.00	6.65	1939 D	11.00	12 50	1955 P	6.50		7 10	1936 S	22 50	+	24 50	1937 D	44 00	+	46 50			
1916 S	21.00	23.00	1939 S	1.80	2 00	DIMES			1937 D	23 00		25 00	1937 S	44 00	+	46 50				
1917 D	5.25	6.00	1940 D	1.50	1 65				1937 S	22 50	+	24 50	1938 D	30 00	+	32 50	1938 S	44 00	+	46 50
1917 S	6.50	7 25	1941 D	1.75	1 95				1938 D	30 00	+	32 50	1938 S	23 00	+	25 00	1937 D	48 00	+	52 00
1918 D	4 75	5.25	1941 S	2.00	2 20				1939 D	22 00	+	23 75	1939 S	23 00	+	25 00	1937 S	45 00	+	47 50
1918 S	6.00	6.75	1942 S	2.25	2 50	1916 P	40.00		44 00	1940 D	23 00	+	25 00	1938 P	44 00	+	46 50			
1919 D	3.35	3.70	1943 P	1.50	1 60	1916 S	75.00		82 00	1940 S	22 00	+	23 75	1939 D	44 00	+	46 50			
1919 S	2.75	3.00	1943 D	3.85	4 15	1917 P	25.00		27.00	1945 Micro-S	26 00		28 00	1939 S	45.00	+	47 50			
1920 D	4.65	5.10	1943 S	3.55	3.90	1917 D	82 50		91 00	1949 S	23 00	+	24 50	1946 D	49 00	+	52 00			
1920 S	3.15	3.50	1949 S	2.00	2 20	1917 S	27.50		30 00	1955 P	24 00	+	26 00	1948 P	49 00	+	52 00			
1921 P	4 25	4 75	1954 P	1 50	1 65	1918 P	30.00		33 00	1955 D	22 00	+	23 50	1948 D	44 00	+	46 00			
1921 S	15.00	17.00	1955 S	6.25	7.00	1918 D	30.00		33 00	1955 S	21 75	+	23 25	1949 P	44 00	+	46 00			
1922 D	120.00	135.00	NICKELS			1918 S	30 00		33 00	QUARTERS			1949 D	44 00	+	46 00				
1923 30 P	1.35	1 50				1919 P	25 00		27 00				1932 P	50 00	+	53 00	1949 S	47 00	+	49 50
1923 S	47.50	52.50				1919 D	55 00		61 00				1934 D	50 00	+	53 00	1950 P	44 00	+	46 00
1924 D	300.00	330.00				1919 S	50 00		55.00				1935 D	44 00	+	46 50	1950 D	44 00	+	46 00
1924 S	17.50	19 50	1934 P	7 00	7 50	1920 P	23 00	+	25 00	1935 S	43 50	+	56 00	1951 D	44 00	+	46 00			
1925 D	5 75	6.30	1934 D	10 00	11.00	1920 D	27 50		30 00	1936 D	44 00	+	46 50	1952 S	43 00	+	45 00			
1925 S	3 00	3 35	1935 P	6 50	7 00	1920 S	30 00		33 00	1936 D	44 00	+	46 50	1953 P	45 00	+	47 50			
1926 D	5.25	5 75	1935 D	9 00	10 00	1923 P	22 50		24 50	1936 S	44 00	+	46 50	1953 S	45 00	+	47 50			
1926 S	87 50	95 00	1935 S	7.50	8 00	1923 S	30 00		33 00	1937 D	43 50	+	46 00	1954 S	43 00	+	45 00			
1927 D	3 15	3.50	1936 P	6 50	7 00	1924 P	23 00	+	25 00	1937 S	45 00	+	47 50	1955 P	45 00	+	47 50			
1927 S	14 00	15 50	1936 S	7 50	8 00	1924 D	30 00		33 00	1938 S	45 00	+	47 50	1956 P	44 00	+	46 00			
1928 D	2 70	3 00	1937 P	6 50	7 00	1924 S	27 50		30 00	1938 S	45 00	+	47 50	1957 P	43 00	+	45 00			
1928 S	8 00	9 00	1937 D	7 00	7 50	1925 P	23 00	+	25 00	1939 S	46 00	+	48 00	1958 P	43 00	+	45 00			
1929 D	2 25	2 60	1937 S	8 50	9 25	1925 D	77 50		85 00	1940 S	47 00	+	49 00							
			1938 D (B)	8 50	9 25	1925 S	30 00		33 00											

FLYING EAGLE and INDIAN CENTS

[illegible]

Specific prices for choice BU early copper coins are impossible to report; bid-ask levels are determined by the quality of the individual coin concerned. Spotted or otherwise inferior coins may bring only a percentage of current Guidebook listings while exceptional specimens may bring double, triple—or even more!

LINCOLN CENTS

LINCOLN CENTS										Complete set (No 22-Plain, 44-D/S, 55/55 or 72/72), G/better										81D \$275		ASK \$295																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																	
1909 VDB	127.50	125.00	135.00	145.00	155.00	160.00	170.00	180.00	190.00	200.00	210.00	220.00	230.00	240.00	250.00	260.00	270.00	280.00	290.00	300.00	310.00	320.00	330.00	340.00	350.00	360.00	370.00	380.00	390.00	400.00	410.00	420.00	430.00	440.00	450.00	460.00	470.00	480.00	490.00	500.00	510.00	520.00	530.00	540.00	550.00	560.00	570.00	580.00	590.00	600.00	610.00	620.00	630.00	640.00	650.00	660.00	670.00	680.00	690.00	700.00	710.00	720.00	730.00	740.00	750.00	760.00	770.00	780.00	790.00	800.00	810.00	820.00	830.00	840.00	850.00	860.00	870.00	880.00	890.00	900.00	910.00	920.00	930.00	940.00	950.00	960.00	970.00	980.00	990.00	1000.00	1010.00	1020.00	1030.00	1040.00	1050.00	1060.00	1070.00	1080.00	1090.00	1100.00	1110.00	1120.00	1130.00	1140.00	1150.00	1160.00	1170.00	1180.00	1190.00	1200.00	1210.00	1220.00	1230.00	1240.00	1250.00	1260.00	1270.00	1280.00	1290.00	1300.00	1310.00	1320.00	1330.00	1340.00	1350.00	1360.00	1370.00	1380.00	1390.00	1400.00	1410.00	1420.00	1430.00	1440.00	1450.00	1460.00	1470.00	1480.00	1490.00	1500.00	1510.00	1520.00	1530.00	1540.00	1550.00	1560.00	1570.00	1580.00	1590.00	1600.00	1610.00	1620.00	1630.00	1640.00	1650.00	1660.00	1670.00	1680.00	1690.00	1700.00	1710.00	1720.00	1730.00	1740.00	1750.00	1760.00	1770.00	1780.00	1790.00	1800.00	1810.00	1820.00	1830.00	1840.00	1850.00	1860.00	1870.00	1880.00	1890.00	1900.00	1910.00	1920.00	1930.00	1940.00	1950.00	1960.00	1970.00	1980.00	1990.00	2000.00	2010.00	2020.00	2030.00	2040.00	2050.00	2060.00	2070.00	2080.00	2090.00	2100.00	2110.00	2120.00	2130.00	2140.00	2150.00	2160.00	2170.00	2180.00	2190.00	2200.00	2210.00	2220.00	2230.00	2240.00	2250.00	2260.00	2270.00	2280.00	2290.00	2300.00	2310.00	2320.00	2330.00	2340.00	2350.00	2360.00	2370.00	2380.00	2390.00	2400.00	2410.00	2420.00	2430.00	2440.00	2450.00	2460.00	2470.00	2480.00	2490.00	2500.00	2510.00	2520.00	2530.00	2540.00	2550.00	2560.00	2570.00	2580.00	2590.00	2600.00	2610.00	2620.00	2630.00	2640.00	2650.00	2660.00	2670.00	2680.00	2690.00	2700.00	2710.00	2720.00	2730.00	2740.00	2750.00	2760.00	2770.00	2780.00	2790.00	2800.00	2810.00	2820.00	2830.00	2840.00	2850.00	2860.00	2870.00	2880.00	2890.00	2900.00	2910.00	2920.00	2930.00	2940.00	2950.00	2960.00	2970.00	2980.00	2990.00	3000.00	3010.00	3020.00	3030.00	3040.00	3050.00	3060.00	3070.00	3080.00	3090.00	3100.00	3110.00	3120.00	3130.00	3140.00	3150.00	3160.00	3170.00	3180.00	3190.00	3200.00	3210.00	3220.00	3230.00	3240.00	3250.00	3260.00	3270.00	3280.00	3290.00	3300.00	3310.00	3320.00	3330.00	3340.00	3350.00	3360.00	3370.00	3380.00	3390.00	3400.00	3410.00	3420.00	3430.00	3440.00	3450.00	3460.00	3470.00	3480.00	3490.00	3500.00	3510.00	3520.00	3530.00	3540.00	3550.00	3560.00	3570.00	3580.00	3590.00	3600.00	3610.00	3620.00	3630.00	3640.00	3650.00	3660.00	3670.00	3680.00	3690.00	3700.00	3710.00	3720.00	3730.00	3740.00	3750.00	3760.00	3770.00	3780.00	3790.00	3800.00	3810.00	3820.00	3830.00	3840.00	3850.00	3860.00	3870.00	3880.00	3890.00	3900.00	3910.00	3920.00	3930.00	3940.00	3950.00	3960.00	3970.00	3980.00	3990.00	4000.00	4010.00	4020.00	4030.00	4040.00	4050.00	4060.00	4070.00	4080.00	4090.00	4100.00	4110.00	4120.00	4130.00	4140.00	4150.00	4160.00	4170.00	4180.00	4190.00	4200.00	4210.00	4220.00	4230.00	4240.00	4250.00	4260.00	4270.00	4280.00	4290.00	4300.00	4310.00	4320.00	4330.00	4340.00	4350.00	4360.00	4370.00	4380.00	4390.00	4400.00	4410.00	4420.00	4430.00	4440.00	4450.00	4460.00	4470.00	4480.00	4490.00	4500.00	4510.00	4520.00	4530.00	4540.00	4550.00	4560.00	4570.00	4580.00	4590.00	4600.00	4610.00	4620.00	4630.00	4640.00	4650.00	4660.00	4670.00	4680.00	4690.00	4700.00	4710.00	4720.00	4730.00	4740.00	4750.00	4760.00	4770.00	4780.00	4790.00	4800.00	4810.00	4820.00	4830.00	4840.00	4850.00	4860.00	4870.00	4880.00	4890.00	4900.00	4910.00	4920.00	4930.00	4940.00	4950.00	4960.00	4970.00	4980.00	4990.00	5000.00	5010.00	5020.00	5030.00	5040.00	5050.00	5060.00	5070.00	5080.00	5090.00	5100.00	5110.00	5120.00	5130.00	5140.00	5150.00	5160.00	5170.00	5180.00	5190.00	5200.00	5210.00	5220.00	5230.00	5240.00	5250.00	5260.00	5270.00	5280.00	5290.00	5300.00	5310.00	5320.00	5330.00	5340.00	5350.00	5360.00	5370.00	5380.00	5390.00	5400.00	5410.00	5420.00	5430.00	5440.00	5450.00	5460.00	5470.00	5480.00	5490.00	5500.00	5510.00	5520.00	5530.00	5540.00	5550.00	5560.00	5570.00	5580.00	5590.00	5600.00	5610.00	5620.00	5630.00	5640.00	5650.00	5660.00	5670.00	5680.00	5690.00	5700.00	5710.00	5720.00	5730.00	5740.00	5750.00	5760.00	5770.00	5780.00	5790.00	5800.00	5810.00	5820.00	5830.00	5840.00	5850.00	5860.00	5870.00	5880.00	5890.00	5900.00	5910.00	5920.00	5930.00	5940.00	5950.00	5960.00	5970.00	5980.00	5990.00	6000.00	6010.00	6020.00	6030.00	6040.00	6050.00	6060.00	6070.00	6080.00	6090.00	6100.00	6110.00	6120.00	6130.00	6140.00	6150.00	6160.00	6170.00	6180.00	6190.00	6200.00	6210.00	6220.00	6230.00	6240.00	6250.00	6260.00	6270.00	6280.00	6290.00	6300.00	6310.00	6320.00	6330.00	6340.00	6350.00	6360.00	6370.00	6380.00	6390.00	6400.00	6410.00	6420.00	6430.00	6440.00	6450.00	6460.00	6470.00	6480.00	6490.00	6500.00	6510.00	6520.00	6530.00	6540.00	6550.00	6560.00	6570.00	6580.00	6590.00	6600.00	6610.00	6620.00	6630.00	6640.00	6650.00	6660.00	6670.00	6680.00	6690.00	6700.00	6710.00	6720.00	6730.00	6740.00	6750.00	6760.00	6770.00	6780.00	6790.00	6800.00	6810.00	6820.00	6830.00	6840.00	6850.00	6860.00	6870.00	6880.00	6890.00	6900.00	6910.00	6920.00	6930.00	6940.00	6950.00	6960.00	6970.00	6980.00	6990.00	7000.00	7010.00	7020.00	7030.00	7040.00	7050.00	7060.00	7070.00	7080.00	7090.00	7100.00	7110.00	7120.00	7130.00	7140.00	7150.00	7160.00	7170.00	7180.00	7190.00	7200.00	7210.00	7220.00	7230.00	7240.00	7250.00	7260.00	7270.00	7280.00	7290.00	7300.00	7310.00	7320.00	7330.00	7340.00	7350.00	7360.00	7370.00	7380.00	7390.00	7400.00	7410.00	7420.00	7430.00	7440.00	7450.00	7460.00	7470.00	7480.00	7490.00	7500.00	7510.00	7520.00	7530.00	7540.00	7550.00	7560.00	7570.00	7580.00	7590.00	7600.00	7610.00	7620.00	7630.00	7640.00	7650.00	7660.00	7670.00	7680.00	7690.00	7700.00	7710.00	7720.00	7730.00	7740.00	7750.00	7760.00	7770.00	7780.00	7790.00	7800.00	7810.00	7820.00	7830.00	7840.00	7850.00	7860.00	7870.00	7880.00	7890.00	7900.00	7910.00	7920.00	7930.00	7940.00	7950.00	7960.00	7970.00	7980.00	7990.00	8000.00	8010.00	8020.00	8030.00	8040.00	8050.00	8060.00	8070.00	8080.00	8090.00	8100.00	8110.00	8120.00	8130.00	8140.00	8150.00	8160.00	8170.00	8180.00	8190.00	8200.00	8210.00	8220.00	8230.00	8240.00	8250.00	8260.00	8270.00	8280.00	8290.00	8300.00	8310.00	8320.00	8330.00	8340.00	8350.00	8360.00	8370.00	8380.00	8390.00	8400.00	8410.00	8420.00	8430.00	8440.00	8450.00	8460.00	8470.00	8480.00	8490.00	8500.00	8510.00	8520.00	8530.00	8540.00	8550.00	8560.00	8570.00	8580.00	8590.00	8600.00	8610.00	8620.00	8630.00	8640.00	8650.00	8660.00	8670.00	8680.00	8690.00	8700.00	8710.00	8720.00	8730.00	8740.00	8750.00	8760.00	8770.00	8780.00	8790.00	8800.00	8810.00	8820.00	8830.00	8840.00	8850.00	8860.00	8870.00	8880.00	8890.00	8900.00	8910.00	8920.00	8930.00	8940.00	8950.00	8960.00	8970.00	8980.00	8990.00	9000.00	9010.00	9020.00	9030.00	9040.00	9050.00	9060.00	9070.00	9080.00	9090.00	9100.00	9110.00	9120.00	9130.00	9140.00	9150.00	9160.00	9170.00	9180.00	9190.00	9200.00	9210.00	9220.00	9230.00	9240.00	9250.00	9260.00	9270.00	9280.00	9290.00	9300.00	9310.00	9320.00	9330.00	9340.00	9350.00	9360.00	9370.00	9380.00	9390.00	9400.00	9410.00	9420.00	9430.00	9440.00	9450.00	9460.00	9470.00	9480.00	9490.00	9500.00	9510.00	9520.00	9530.00	9540.00	9550.00	9560.00	9570.00	9580.00	9590.00	9600.00	9610.00	9620.00	9630.00	9640.00	9650.00	9660.00	9670.00	9680.00	9690.00	9700.00	9710.00	9720.00	9730.00	9740.00	9750.00	9760.00	9770.00	9780.00	9790.00	9800.00	9810.00	9820.00	9830.00	9840.00	9850.00	9860.00	9870.00	9880.00	9890.00	9900.00	9910.00	9920.00	9930.00	9940.00	9950.00	9960.00	9970.00	9980.00	9990.00	1000.00	1001.00	1002.00	1003.00	1004.00	1005.00	1006.00	1007.00	1008.00	1009.00	1010.00	1011.00	1012.00	1013.00	1014.00	1015.00	1016.00	1017.00	1018.00	1019.00	1020.00	1021.00	1022.00	1023.00	1024.00	1025.00	1026.00	1027.00	1028.00	1029.00	1030.00	1031.00	1032.00	1033.00	1034.00	1035.00	1036.00	1037.00	1038.00	1039.00	1040.00	1041.00</

SHIELD NICKELS

[illegible]

LIBERTY NICKELS

LIBERTY NICKELS																
Complete set, G-VG 8ID \$170 ASK \$185																
	1.50	1.65	1.60	1.75	2.25	2.50	2.80	3.05	3.25	3.65	7.00	8.00	19.00	21.00	40.00	
1833AC	3.25	3.55	4.00	4.50	6.50	7.25	12.00	13.25	22.00	24.00	31.00	34.50	57.50	62.50	150.00	+
1833WC	1.84	4.00	4.65	5.10	7.50	8.25	13.50	14.75	24.00	26.00	36.00	39.00	70.00	77.00	190.00	+
1835	90.00	97.50	107.50	117.50	160.00	175.00	190.00	210.00	235.00	245.00	250.00	275.00	290.00	316.00	475.00	+
1836	26.00	28.50	30.00	33.50	52.00	67.00	72.50	80.00	95.00	103.50	117.50	127.50	180.00	197.50	350.00	+
1837	3.00	3.25	3.50	4.00	6.25	7.00	10.50	11.50	20.00	21.75	30.00	33.50	57.50	62.50	150.00	+
1838	4.10	4.50	5.25	6.00	8.75	9.60	14.00	15.50	25.00	27.00	37.50	41.00	67.50	74.00	170.00	+
1839	2.10	2.30	2.65	3.00	5.50	6.10	10.50	11.50	20.00	21.75	30.00	34.00	55.00	60.00	150.00	+
1840	2.65	2.90	3.25	3.65	6.25	7.00	11.00	12.00	21.00	23.00	32.00	36.00	57.50	62.50	155.00	+
1851	1.90	2.10	2.35	2.80	5.35	5.90	10.00	11.00	20.00	21.75	30.00	34.00	56.00	60.00	165.00	+
1852	2.00	2.20	2.65	3.00	5.75	6.25	11.50	12.50	22.00	24.00	33.00	37.00	57.50	62.50	160.00	+
1853	1.90	2.10	2.25	2.50	5.50	6.10	10.50	11.50	20.00	21.75	31.00	35.00	55.00	60.00	165.00	+
1854	1.10	1.60	1.45	1.95	8.50	9.50	14.00	15.50	25.00	28.00	40.00	44.50	67.50	74.00	175.00	+
1855	1.10	1.60	1.45	1.95	8.50	9.50	14.00	15.50	25.00	28.00	40.00	44.50	67.50	74.00	175.00	+

BUFFALO NICKELS									
Complete set (no 18/17), G/better									
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MERCURY DIMES

GOOD VG										FINE		VF		XF		AU		UNC M5-65		Ch 8U M5-65		FULL BANDS Ch BU M5-65									
80		90		125		140		225		250		500		5.50		10.00		11.00		16.00		17.50		25.00		27.50		38.00		42.00	
G 150	165	VG 180	200	300.00	+	330.00		400.00	+	440.00		585.00		635.00		810.00		885.00		1350.00		1485.00		2400.00	+	2650.00		6000.00	+	6000.00	
150	50	60	1.70	3.00		3.30		4.75		5.25		9.00		10.00		14.00		15.50		22.00		25.00		60.00	+	66.50		150.00	+	165.00	
150	50	60	1.70	3.00		3.30		4.75		5.25		9.00		10.00		14.00		15.50		22.00		25.00		60.00	+	66.50		150.00	+	165.00	
150	50	60	1.70	3.00		3.30		4.75		5.25		9.00		10.00		14.00		15.50		22.00		25.00		60.00	+	66.50		150.00	+	165.00	
150	50	60	1.70	3.00		3.30		4.75		5.25		9.00		10.00		14.00		15.50		22.00		25.00		60.00	+	66.50		150.00	+	165.00	
150	50	60	1.70	3.00		3.30		4.75		5.25		9.00		10.00		14.00		15.50		22.00		25.00		60.00	+	66.50		150.00	+	165.00	
150	50	60	1.70	3.00		3.30		4.75		5.25		9.00		10.00		14.00		15.50		22.00		25.00		60.00	+	66.50		150.00	+	165.00	
150	50	60	1.70	3.00		3.30		4.75		5.25		9.00		10.00		14.00		15.50		22.00		25.00		60.00	+	66.50		150.00	+	165.00	
150	50	60	1.70	3.00		3.30		4.75		5.25		9.00		10.00		14.00		15.50		22.00		25.00		60.00	+	66.50		150.00	+	165.00	
150	50	60	1.70	3.00		3.30		4.75		5.25		9.00		10.00		14.00		15.50		22.00		25.00		60.00	+	66.50		150.00	+	165.00	
150	50	60	1.70	3.00		3.30		4.75		5.25		9.00		10.00		14.00		15.50		22.00		25.00		60.00	+	66.50		150.00	+	165.00	
150	50	60	1.70	3.00		3.30		4.75		5.25		9.00		10.00		14.00		15.50		22.00		25.00		60.00	+	66.50		150.00	+	165.00	
150	50	60	1.70	3.00		3.30		4.75		5.25		9.00		10.00		14.00		15.50		22.00		25.00		60.00	+	66.50		150.00	+	165.00	
150	50	60	1.70	3.00		3.30		4.75		5.25		9.00		10.00		14.00		15.50		22.00		25.00		60.00	+	66.50		150.00	+	165.00	
150	50	60	1.70	3.00		3.30		4.75		5.25		9.00		10.00		14.00		15.50		22.00		25.00		60.00	+	66.50		150.00	+	165.00	
150	50	60	1.70	3.00		3.30		4.75		5.25		9.00		10.00		14.00		15.50		22.00		25.00		60.00	+	66.50		150.00	+	165.00	
150	50	60	1.70	3.00		3.30		4.75		5.25		9.00		10.00		14.00		15.50		22.00		25.00		60.00	+	66.50		150.00	+	165.00	
150	50	60	1.70	3.00		3.30		4.75		5.25		9.00		10.00		14.00		15.50		22.00		25.00		60.00	+	66.50		150.00	+	165.00	
150	50	60	1.70	3.00		3.30		4.75		5.25		9.00		10.00		14.00		15.50		22.00		25.00		60.00	+	66.50		150.00	+	165.00	
150	50	60	1.70	3.00		3.30		4.75		5.25		9.00		10.00		14.00		15.50		22.00		25.00		60.00	+	66.50		150.00	+	165.00	
150	50	60	1.70	3.00		3.30		4.75		5.25		9.00		10.00		14.00		15.50		22.00		25.00		60.00	+	66.50		150.00	+	165.00	
150	50	60	1.70	3.00		3.30		4.75		5.25		9.00		10.00		14.00		15.50		22.00		25.00		60.00	+	66.50		150.00	+	165.00	
150	50	60	1.70	3.00		3.30		4.75		5.25		9.00		10.00		14.00		15.50		22.00		25.00		60.00	+	66.50		150.00	+	165.00	
150	50	60	1.70	3.00		3.30		4.75		5.25		9.00		10.00		14.00		15.50		22.00		25.00		60.00	+	66.50		150.00	+	165.00	
150	50	60	1.70	3.00		3.30		4.75		5.25		9.00		10.00		14.00		15.50		22.00		25.00		60.00	+	66.50		150.00	+	165.00	
150	50	60	1.70	3.00		3.30		4.75		5.25		9.00		10.00		14.00		15.50		22.00		25.00		60.00	+	66.50		150.00	+	165.00	
150	50	60	1.70	3.00		3.30		4.75		5.25		9.00		10.00		14.00		15.50		22.00		25.00		60.00	+	66.50		150.00	+	165.00	
150	50	60	1.70	3.00		3.30		4.75		5.25		9.00		10.00		14.00		15.50		22.00		25.00		60.00	+	66.50		150.00	+	165.00	
150	50	60	1.70	3.00		3.30		4.75		5.25		9.00		10.00		14.00		15.50		22.00		25.00		60.00	+	66.50		150.00	+	165.00	
150	50	60	1.70	3.00		3.30		4.75		5.25		9.00		10.00		14.00		15.50		22.00		25.00		60.00	+	66.50		150.00	+	165.00	
150	50	60	1.70	3.00		3.30		4.75		5.25		9.00		10.00		14.00		15.50		22.00		25.00		60.00	+	66.50		150.00	+	165.00	
150	50	60	1.70	3.00		3.30		4.75		5.25		9.00		10.00		14.00		15.50		22.00		25.00		60.00	+	66.50		150.00	+	165.00	
150	50	60	1.70	3.00		3.30		4.75		5.25		9.00		10.00		14.00		15.50		22.00		25.00		60.00	+	66.50		150.00	+	165.00	
150	50	60	1.70	3.00		3.30		4.75		5.25		9.00		10.00		14.00		15.50		22.00		25.00		60.00	+	66.50		150.00	+	165.00	
150	50	60	1.70	3.00		3.30		4.75		5.25		9.00		10.00		14.00		15.50		22.00		25.00		60.00	+	66.50		150.00	+	165.00	
150	50	60	1.70	3.00		3.30		4.75		5.25		9.00		10.00		14.00		15.50		22.00		25.00		60.00	+	66.50		150.00	+	165.00	
150	50	60	1.70	3.00		3.30		4.75		5.25		9.00		10.00		14.00		15.50		22.00		25.00		60.00	+	66.50		150.00	+	165.00	
150	50	60	1.70	3.00		3.30		4.75		5.25		9.00		10.00		14.00		15.50		22.00		25.00		60.00	+	66.50		150.00	+	165.00	
150	50	60	1.70	3.00		3.30		4.75		5.25		9.00		10.00		14.00		15.50		22.00		25.00		60.00	+	66.50		150.00	+	165.00	
150	50	60	1.70	3.00		3.30		4.75		5.25		9.00		10.00		14.00		15.50		22.00		25.00		60.00	+	66.50		150.00	+	165.00	
150	50	60	1.70	3.00		3.30		4.75		5.25		9.00		10.00		14.00		15.50		22.00		25.00		60.00	+	66.50		150.00	+	165.00	
150	50	60	1.70	3.00		3.30		4.75		5.25		9.00		10.00		14.00		15.50		22.00		25.00		60.00	+	66.50		150.00	+	165.00	
150	50	60	1.70	3.00		3.30		4.75		5.25		9.00		10.00		14.00		15.50		22.00		25.00		60.00	+	66.50		150.00	+	165.00	
150	50	60	1.70	3.00		3.30		4.75		5.25		9.00		10.00		14.00		15.50		22.00		25.00		60.00	+	66.50		150.00	+	165.00	
150	50	60	1.70	3.00		3.30		4.75		5.25		9.00		10.00		14.00		15.50		22.00		25.00		60.00	+	66.50		150.00	+	165.00	
150	50	60	1.70	3.00		3.30		4.75		5.25		9.00		10.00		14.00		15.50		22.00		25.00		60.00	+	66.50		150.00	+	165.00	
150	50	60	1.70	3.00		3.30		4.75		5.25		9.00		10.00		14.00		15.50		22.00		25.00		60.00	+	66.50		150.00	+	165.00	
150	50	60	1.70	3.00		3.30		4.75		5.25		9.00		10.00		14.00		15.50		22.00		25.00		60.00	+	66.50		150.00	+	165.00	
150	50	60	1.70	3.00		3.30		4.75		5.25		9.00		10.00		14.00		15.50		22.00		25.00		60.00	+	66.50		150.00	+	165.00	
150	50	60	1.70	3.00		3.30		4.75		5.25		9.00		10.00		14.00		15.50		22.00		25.00		60.00	+	66.50		150.00	+	165.00	
150	50	60	1.70	3.00		3.30		4.75		5.25		9.00		10.00		14.00		15.50		22.00		25.00		60.00	+	66.50		150.00	+	165.00	
150	50	60	1.70	3.00		3.30		4.75		5.25		9.00		10.00		14.00		15.50		22.00		25.00		60.00	+	66.50		150.00	+	165.00	
150	50	60	1.70	3.00		3.30		4.75		5.25		9.00		10.00		14.00		15.50		22.00		25.00		60.00	+	66.50		150.00	+	165.00	
150	50	60	1.70	3.00		3.30		4.75		5.25																					

BARBER QUARTERS^{VG}

[illegible]

BARBER 25¢ (Continued)										BARBER HALF DOLLARS																			
GOOD					FINE					VG					VF					UNC MS-60					Ch. 8U MS-65				
BID	ASK	BID	ASK	+	BID	ASK	BID	ASK	+	BID	ASK	BID	ASK	+	BID	ASK	BID	ASK	+	BID	ASK	BID	ASK	+	BID	ASK			
1892 S	11.00	12.00	13.50	+	20.00	22.00	30.00	34.00	50.00	56.50	105.00	117.50	210.00	235.00	350.00	385.00	400.00	425.00	450.00	475.00	500.00	550.00	610.00	650.00	680.00	715.00			
1893 P	2.00	2.20	2.35	+	5.00	5.50	13.00	14.50	36.00	40.00	75.00	82.50	160.00	180.00	350.00	385.00	400.00	425.00	450.00	475.00	500.00	550.00	610.00	650.00	680.00	715.00			
1893 O	2.00	2.20	2.35	+	5.00	5.50	13.00	14.50	36.00	40.00	75.00	82.50	160.00	180.00	350.00	385.00	400.00	425.00	450.00	475.00	500.00	550.00	610.00	650.00	680.00	715.00			
1893 S	3.50	3.80	6.00	+	11.00	12.50	22.00	24.50	47.50	52.50	95.00	105.00	190.00	210.00	425.00	470.00	490.00	510.00	530.00	550.00	570.00	600.00	630.00	660.00	690.00	720.00			
1894 P	1.50	1.65	1.85	+	5.15	5.65	14.50	16.50	37.50	41.50	75.00	82.50	160.00	180.00	350.00	385.00	400.00	425.00	450.00	475.00	500.00	550.00	610.00	650.00	680.00	715.00			
1894 O	2.00	2.20	2.45	+	6.25	6.90	16.00	18.00	41.00	46.00	85.00	94.50	185.00	205.00	425.00	470.00	490.00	510.00	530.00	550.00	570.00	600.00	630.00	660.00	690.00	720.00			
1894 S	2.00	2.20	2.45	+	6.25	6.90	16.00	18.00	41.00	46.00	85.00	94.50	185.00	205.00	425.00	470.00	490.00	510.00	530.00	550.00	570.00	600.00	630.00	660.00	690.00	720.00			
1895 P	1.30	1.40	1.60	+	5.00	5.50	13.00	14.50	36.00	40.00	75.00	82.50	160.00	180.00	350.00	385.00	400.00	425.00	450.00	475.00	500.00	550.00	610.00	650.00	680.00	715.00			
1895 O	2.00	2.20	2.45	+	6.25	6.90	16.00	18.00	41.00	46.00	85.00	94.50	185.00	205.00	425.00	470.00	490.00	510.00	530.00	550.00	570.00	600.00	630.00	660.00	690.00	720.00			
1896 P	1.30	1.40	1.60	+	5.00	5.50	13.00	14.50	36.00	40.00	75.00	82.50	160.00	180.00	350.00	385.00	400.00	425.00	450.00	475.00	500.00	550.00	610.00	650.00	680.00	715.00			
1896 O	2.50	2.75	4.75	+	10.50	12.00	26.00	29.00	51.50	58.00	135.00	150.00	300.00	330.00	660.00	720.00	740.00	760.00	780.00	800.00	820.00	840.00	860.00	880.00	900.00	920.00			
1897 S	117.50	130.00	135.00	+	205.00	225.00	300.00	330.00	490.00	535.00	865.00	950.00	1650.00	1825.00	3000.00	3300.00	3600.00	3900.00	4200.00	4500.00	4800.00	5100.00	5400.00	5700.00	6000.00	6300.00			
1897 O	3.30	3.65	6.50	+	11.00	12.50	26.00	29.00	53.50	60.00	135.00	150.00	450.00	500.00	1250.00	1350.00	1500.00	1650.00	1800.00	1950.00	2100.00	2250.00	2400.00	2550.00	2700.00	2850.00			
1898 S	7.25	8.00	11.50	+	17.00	19.00	32.00	36.00	70.00	77.50	170.00	190.00	450.00	500.00	1250.00	1350.00	1500.00	1650.00	1800.00	1950.00	2100.00	2250.00	2400.00	2550.00	2700.00	2850.00			
1898 O	2.00	2.20	4.00	+	8.50	9.50	19.00	21.00	42.50	47.50	87.00	96.50	230.00	255.00	650.00	700.00	750.00	800.00	850.00	900.00	950.00	1000.00	1050.00	1100.00	1150.00	1200.00			
1898 S	2.25	2.45	4.00	+	7.50	8.50	17.00	19.00	40.00	45.00	80.00	85.00	210.00	230.00	450.00	500.00	550.00	600.00	650.00	700.00	750.00	800.00	850.00	900.00	950.00	1000.00			
1899 O	1.50	1.65	2.30	+	7.00	8.00	16.00	18.00	41.00	46.00	85.00	94.50	220.00	245.00	650.00	700.00	750.00	800.00	850.00	900.00	950.00	1000.00	1050.00	1100.00	1150.00	1200.00			
1899 S	5.25	5.75	8.00	+	13.00	15.00	23.50	26.00	47.50	52.50	110.00	125.00	235.00	260.00	650.00	700.00	750.00	800.00	850.00	900.00	950.00	1000.00	1050.00	1100.00	1150.00	1200.00			
1900 O	2.60	2.85	4.50	+	10.00	11.50	21.00	23.50	46.00	50.00	100.00	110.00	230.00	255.00	650.00	700.00	750.00	800.00	850.00	900.00	950.00	1000.00	1050.00	1100.00	1150.00	1200.00			
1900 S	1.50	1.65	2.25	+	7.00	8.00	16.00	18.00	41.00	46.00	85.00	94.50	220.00	245.00	650.00	700.00	750.00	800.00	850.00	900.00	950.00	1000.00	1050.00	1100.00	1150.00	1200.00			
1901 D	7.75	8.50	10.75	+	23.00	26.00	42.50	47.50	77.50	85.00	165.00	175.00	400.00	445.00	1000.00	1100.00	1200.00	1300.00	1400.00	1500.00	1600.00	1700.00	1800.00	1900.00	2000.00	2100.00			
1901 S	375.00	415.00	425.00	+	535.00	590.00	675.00	735.00	950.00	1050.00	1850.00	2050.00	4500.00	5000.00	10000.00	11000.00	12000.00	13000.00	14000.00	15000.00	16000.00	17000.00	18000.00	19000.00	20000.00	21000.00			
1902 O	1.50	1.65	1.90	+	5.50	6.00	14.00	16.00	37.00	41.00	82.00	91.00	215.00	240.00	650.00	700.00	750.00	800.00	850.00	900.00	950.00	1000.00	1050.00	1100.00	1150.00	1200.00			
1902 S	6.00	6.60	7.75	+	12.00	13.25	21.00	23.00	45.00	50.00	95.00	105.00	200.00	220.00	550.00	600.00	650.00	700.00	750.00	800.00	850.00	900.00	950.00	1000.00	1050.00	1100.00			
1903 O	1.50	1.65	2.25	+	7.00	8.00	16.00	18.00	41.00	46.00	85.00	94.50	220.00	245.00	650.00	700.00	750.00	800.00	850.00	900.00	950.00	1000.00	1050.00	1100.00	1150.00	1200.00			
1903 S	5.65	6.15	7.50	+	12.00	13.25	21.00	23.00	45.00	50.00	95.00	105.00	200.00	220.00	550.00	600.00	650.00	700.00	750.00	800.00	850.00	900.00	950.00	1000.00	1050.00	1100.00			
190																													

DATE	BID	ASK	GOOD	VG	FINE	VF	XF	AU	UNC MS-60	CH. BU MS-65	A. H.
	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID
1918-P	8.00	9.00	11.00	12.00	13.00	14.00	15.00	16.00	17.00	18.00	19.00
1918-D	6.25	7.00	7.00	8.00	9.00	10.00	11.00	12.00	13.00	14.00	15.00
1918-S	21.00	23.00	24.00	26.00	28.00	30.00	32.00	34.00	36.00	38.00	40.00
1918-P	2.10	2.35	2.40	2.65	2.90	3.15	3.40	3.65	3.90	4.15	4.40
1917-D	4.25	4.75	5.00	5.50	6.00	6.50	7.00	7.50	8.00	8.50	9.00
1917-S	2.25	2.45	2.60	2.85	3.10	3.35	3.60	3.85	4.10	4.35	4.60
1917-P	4.50	5.00	5.50	6.00	6.50	7.00	7.50	8.00	8.50	9.00	9.50
1917-S	2.10	2.35	2.40	2.65	2.90	3.15	3.40	3.65	3.90	4.15	4.40
1918-P	2.20	2.40	2.60	2.80	3.00	3.20	3.40	3.60	3.80	4.00	4.20
1918-D	2.20	2.40	2.60	2.80	3.00	3.20	3.40	3.60	3.80	4.00	4.20
1918-S	2.15	2.40	2.60	2.80	3.00	3.20	3.40	3.60	3.80	4.00	4.20
1919-P	3.00	3.35	3.60	3.90	4.20	4.50	4.80	5.10	5.40	5.70	6.00
1919-D	3.00	3.35	3.60	3.90	4.20	4.50	4.80	5.10	5.40	5.70	6.00
1920-P	2.10	2.35	2.40	2.65	2.90	3.15	3.40	3.65	3.90	4.15	4.40
1920-D	2.10	2.35	2.40	2.65	2.90	3.15	3.40	3.65	3.90	4.15	4.40
1921-P	27.00	30.00	33.00	36.00	39.00	42.00	45.00	48.00	51.00	54.00	57.00
1921-D	46.00	50.00	54.00	58.00	62.00	66.00	70.00	74.00	78.00	82.00	86.00
1921-S	1.25	1.35	1.45	1.55	1.65	1.75	1.85	1.95	2.05	2.15	2.25
1922-S	2.60	2.80	3.00	3.20	3.40	3.60	3.80	4.00	4.20	4.40	4.60
1923-S	2.60	2.80	3.00	3.20	3.40	3.60	3.80	4.00	4.20	4.40	4.60
1927-S	2.50	2.70	2.90	3.10	3.30	3.50	3.70	3.90	4.10	4.30	4.50
1928-S	2.50	2.70	2.90	3.10	3.30	3.50	3.70	3.90	4.10	4.30	4.50
1929-D	2.75	3.00	3.20	3.40	3.60	3.80	4.00	4.20	4.40	4.60	4.80
1929-S	2.75	3.00	3.20	3.40	3.60	3.80	4.00	4.20	4.40	4.60	4.80
1933-S	2.50	2.70	2.90	3.10	3.30	3.50	3.70	3.90	4.10	4.30	4.50
1936-P	5.75	6.30	6.80	7.30	7.80	8.30	8.80	9.30	9.80	10.30	10.80
1936-D	15.00	16.50	18.00	19.50	21.00	22.50	24.00	25.50	27.00	28.50	30.00
1936-S	15.00	16.50	18.00	19.50	21.00	22.50	24.00	25.50	27.00	28.50	30.00
1941-P	8.00	8.75	9.50	10.25	11.00	11.75	12.50	13.25	14.00	14.75	15.50
1941-D	12.00	13.00	14.00	15.00	16.00	17.00	18.00	19.00	20.00	21.00	22.00
1941-S	8.50	9.00	9.50	10.00	10.50	11.00	11.50	12.00	12.50	13.00	13.50
1942-P	8.00	8.75	9.50	10.25	11.00	11.75	12.50	13.25	14.00	14.75	15.50
1942-D	12.00	13.00	14.00	15.00	16.00	17.00	18.00	19.00	20.00	21.00	22.00
1942-S	5.00	5.50	6.00	6.50	7.00	7.50	8.00	8.50	9.00	9.50	10.00
1943-P	8.00	8.75	9.50	10.25	11.00	11.75	12.50	13.25	14.00	14.75	15.50

WALKING LIBERTY HALF DOLLARS

Complete set, G/better, BID \$250 ASK \$285

DATE	BID	ASK	UNC MS-60	CH. BU MS-65	A. H.
	BID	ASK	BID	ASK	BID
1918-P	8.00	9.00	11.00	12.00	13.00
1918-D	6.25	7.00	7.00	8.00	9.00
1918-S	21.00	23.00	24.00	26.00	28.00
1918-P	2.10	2.35	2.40	2.65	2.90
1917-D	4.25	4.75	5.00	5.50	6.00
1917-S	2.25	2.45	2.60	2.85	3.10
1917-P	4.50	5.00	5.50	6.00	6.50
1917-S	2.10	2.35	2.40	2.65	2.90
1918-P	2.20	2.40	2.60	2.80	3.00
1918-D	2.20	2.40	2.60	2.80	3.00
1918-S	2.15	2.40	2.60	2.80	3.00
1919-P	3.00	3.35	3.60	3.90	4.20
1919-D	3.00	3.35	3.60	3.90	4.20
1920-P	2.10	2.35	2.40	2.65	2.90
1920-D	2.10	2.35	2.40	2.65	2.90
1921-P	27.00	30.00	33.00	36.00	39.00
1921-D	46.00	50.00	54.00	58.00	62.00
1921-S	1.25	1.35	1.45	1.55	1.65
1922-S	2.60	2.80	3.00	3.20	3.40
1923-S	2.60	2.80	3.00	3.20	3.40
1927-S	2.50	2.70	2.90	3.10	3.30
1928-S	2.50	2.70	2.90	3.10	3.30
1929-D	2.75	3.00	3.20	3.40	3.60
1929-S	2.75	3.00	3.20	3.40	3.60
1933-S	2.50	2.70	2.90	3.10	3.30
1936-P	5.75	6.30	6.80	7.30	7.80
1936-D	15.00	16.50	18.00	19.50	21.00
1936-S	15.00	16.50	18.00	19.50	21.00
1941-P	8.00	8.75	9.50	10.25	11.00
1941-D	12.00	13.00	14.00	15.00	16.00
1941-S	8.50	9.00	9.50	10.00	10.50
1942-P	8.00	8.75	9.50	10.25	11.00
1942-D	12.00	13.00	14.00	15.00	16.00
1942-S	5.00	5.50	6.00	6.50	7.00
1943-P	8.00	8.75	9.50	10.25	11.00

MONTHLY SUMMARY

AND COMPLETE SERIES
PRICING GUIDE

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An in-depth look at

BARBER HALF DOLLARS

PART I

by Gene B. Edwards

OVERVIEW

BARBER HALF DOLLARS ARE PROBABLY THE MOST UNDER-VALUED AND DIFFICULT OF THE TWENTIETH CENTURY SERIES TO ASSEMBLE BY DATE AND MINT MARK IN FULLY STRUCK GEM MINT STATE!

Four years of compilation, charting, research and trending of auction sales, bourse floors and major private treaties of the various dates in this long overlooked and undervalued series has been a challenge and source of many frustrations, all leading to the above inescapable conclusion. It most certainly has been a task with rewards equal to its frustrations!

Aside from the normal problems inherent in Mr. Barber's design, the size and mint misuse of it exposed this series to multiple inadequacies as well as a myriad of mishandling conditions. Some of these will be discussed in depth as we continue.

As in the report on the quarter series of this design, I will examine both the Mint State 60/65 and 65+ grades as applicable to the various dates and mint marks. Therefore, a good deal of explanation will be necessary and a full and complete understanding of the complexities of the design, the mintage procedures and the ultimate results of the striking of this coin are essential.

It would seem, that as a series, every possible mishap befell the Barber half dollar. Finding the perfect or near-perfect specimen of many dates has proven to be all but impossible! Regardless of one's willingness "to pay the price", fully struck superb gems of some dates just do not surface. In some instances it has been necessary to throw away the normal rules of thumb and apply some very stringent and carefully researched latitude to the grading of certain dates in order to price them. Grading of course, is the most vital area; with the grade comes the value we attach to the coin.

With the evidence and the anticipation of a rapid awakening of this very important series with new and much stronger collector/investor interest (as is the continuing case with the dimes and quarters of this design), I have endeavored to provide grading criteria and corresponding values. I have no doubt that many of the prices listed will astound some—while others will merely say "I told you so". Major auction results of the past few years have borne out the scarcity, and indeed the rarity, of many of the dates in this series in Gem 65+ condition with a startling clarity. In the case of properly graded superb coins, the prices realized have been far in excess of current trends. In any event, the entire series has been an enigma to many and I hope that the following information proves to be helpful. Happy hunting!

CHOICE MINT STATE 60/65 - GRADING CRITERIA

First, I must caution you that this grade lends itself to much abuse! A choice BU coin is just that . . . it is not just an UNC. This coin is better than MS-60 and not quite MS-65, due to luster, strike or marks. However, I must stress that a soft strike will not lower the grade on an uncirculated specimen. A truly mint state piece will be that regardless of strike, just as a fully struck coin, with rub or friction, will not miraculously become an UNC! Do not fall into the "strike" trap. Many of the dates in this series are poorly struck, particularly on the reverse at the Eagle's claws and the upper right quadrant at shield and wing.

A choice coin which falls into the MS-60/65 range will be lustrous, devoid of heavy abrasions and most certainly will not have been subjected to gross mishandling such as improper cleaning. Note, particularly, the high points of Ms. Liberty's cheek for polishing, "slide" marks from passage of album slides, or any attempts at abrasive cleaning. Technically, a coin which has been so handled is NOT mint state, although it may not have seen actual circulation. Grading does determine price and value, so such mistakes can be very costly!

To highlight this point, I recall a complete collection of the Barber coin series which was acquired a year or so ago. The collection had been kept in old National holders. Certain magnificent original coins were noted in pencil on the boards for "burnishing" or "to be cleaned". The complete series of dimes, quarters and half dollars had been completed in 1955 and the collector was quite partial to fully brilliant coins. As a result, he had attempted to clean an insignificant number of dimes and quarters, but had apparently begun with the halves and had destroyed the obverse surfaces of those coins. Imagine a run of Barber half dollars with mint state 65-65+ reverses and obverses grading about MS-55! Here we have a classic case of mishandling and truly a great loss—a loss of money to the seller and a great misfortune to the hobby since some of the better dates were the best I had ever seen!

Due to the hodge-podge of conditions under which most coins of this series were struck, the indifferent quality of the strike of most mints, and the fact of gross misuse and abuse of the entire series, I must stress surface quality in grading. Strike must therefore become secondary, particularly in the Mint State 60/65 area.

GEM MINT STATE 65+ - GRADING CRITERIA

SURFACES

Personally, I prefer original, attractively toned coins—but whether toned or brilliant, the MS-65+ specimen of the Barber design half dollar should be fully lustrous and have a very insignificant number of mint-made marks from stacking or bagging. The Mint State-70 Barber half dollar is virtually non-existent due to the design itself. Most coins will exhibit some marks or frost breaks on the obverse design (preferably in the cap and not on Ms. Liberty's face). Unfortunately, most marks do seem to appear at the high point of the cheek which is most vulnerable. In most instances, the reverse will appear to be virtually perfect in surfaces, if not in strike.

Surface types of this series offer a great range of finishes, from frost to varying degrees of satin and semi-prooflike through deep mirror prooflike cameos. Some of the earlier dates, notably from 1894 through 1899, are nearly always seen from semi-prooflike to fully P/L and, if original, are quite stunning. Many exhibit high "knife edge" rims and cameo devices which has led to the on-going abuse of such descriptions as "Branch Mint Proof", "Presentation or VIP Striking", etc. The only known Branch Mint Proof Barber half dollars are attributed by Breen—they are: 1895-O, Ex: Merkin, 1970, Lot 311; and 1898-O, Ex: NERCO Publik II 1976, Lot 1140 (slightly impaired). A possible Branch Mint Proof 1894-O is currently being considered for attribution.

STRIKE

This is the great problem area of most dates in this series. From its inception in 1892 throughout the last year of issue, this coin seems to have been struck with an indifferent attitude. I have examined 1892-P specimens which totally contradict the conclusion that all those coins were fully struck—they were definitely inferior in all aspects. Yet, some New Orleans issues seemed to have enjoyed a great deal more care and many of the San Francisco coins appear to have been afforded a greater degree of quality control by the director, Mr. Daggett, and they are generally appealing coins with excellent strikes.

The areas of greatest concern seem to be the obverse wreath or crown and the brow of Ms. Liberty, as well as the corresponding areas on the reverse at the Eagle's claws and the upper right portion of the shield and wing. Normally, most other areas of the coin appear to be well struck, including most of the stars at the obverse border. I have examined some fully prooflike coins which were not fully struck. There are some dates which I have never seen with full claws and shield, and it is entirely possible that they do not exist in that condition in gem Mint State.

I'm afraid this will explode some of the myths about mintage and its relation to price and rarity but, unequivocally, the rarest dates of this series in gem fully struck condition (or, I might add, near fully struck condition) are, in my opinion, listed in descending order thusly: 1900-O, 1901-O, 1905-O, 1904-O, 1902-O, 1903-O, 1907-O, 1896-O, 1897-O, 1898-O, 1902-S, 1903-S—with the low mintage 1901-S next in line. The 1913 and 1915 Philadelphia issues would probably fall next and so the list continues. The 1914-P, though the lowest regular mintage of the series, due to hoarding, is around at a price!

An interesting die situation exists with many of the 1906-O and 1908-O halves. Specifically, whether due to improper striking, planchet preparation, or die buckling, many of the coins of these dates exhibit what has come to be known as the "mumps" variety. The variety derives its name from the large lumpy area extending from the lower cheek area down through the jaw and neck of Ms. Liberty, giving the device the appearance of swelling. This die state rarely appears in any other dates and I have never seen it on any but New Orleans issues.

(Continued on Page Two)

MONTHLY SUMMARY and COMPLETE SERIES PRICING GUIDE

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BARBER HALF DOLLARS (Continued from Page One)

A LOOK BACK

Before completing the pricing guide for 1978, I thought a brief backward glance might be in order. Ten years ago, the 1968 Guide Book prices for Barber Half Dollars in UNC (MS-60 or so) looked something like this:

Under \$100

1892, 1893, 1893-O, 1894, 1895, 1896, 1897, 1898, 1899, 1900, 1901, 1902, 1903, 1904, 1905, 1906-P, D and O, 1907-P, D and O, 1908-P, D and O, 1909, 1911-P and D, 1911-S, 1912-P, D and S, 1913-D, and 1915-D.

\$100 - \$200

1892-O and S, 1893-S, 1894-O and S, 1898-O and S, 1899-O and S, 1900-O and S, 1902-O, 1903-O, 1904-O, 1905-O and S, 1906-S, 1907-S, 1908-S, 1909-O and S, 1910-P and S, 1913-P and S, 1914-S and 1915-S.

\$200 - \$300

1896-O, 1902-S, 1914 and 1915-P.

\$300 - \$500

1896-S, 1897-O and S, 1901-O, 1903-S and 1904-S.

Over \$500

The 1901-S at \$850.

DATE	MS-60/65	MS-65+	COMMENTS
1892	\$350	\$750	Usually available as the "first-year-of-type". Uncleaned original gems are somewhat elusive.
1892-O	\$650	\$1800+	Fully struck gems are very scarce and are quite undervalued. Most seen offered as such leave a great deal to be desired.
1892-O (Micro 'O')	\$950	\$3000+	A variety caused by an erroneously punched mint mark from the quarter of the same year. Very rare in gem condition with auction records to \$3850 (for a gem in 1974).
1892-S	\$675	\$1600+	Although an original roll broke at the Atlanta ANA, most were MS-65 or less. Fully struck 65+ coins are quite difficult to locate.
1893	\$350	\$850+	Not as common as current trends would indicate.
1893-O	\$500	\$1000+	Quite scarce and undervalued. Fully struck and attractive gem coins are rare.
1893-S	\$650	\$1800+	Very scarce over MS-60. Most are unappealing and true gem coins are exceedingly rare!
1894	\$450	\$850+	Scarce and undervalued in gem condition. This date, as well as the 1895 in both this series and the quarters has unjustifiably been given a back-seat to the dimes of the same date. If anything, they are rarer in true gem condition.
1894-O	\$550	\$1500+	Fully struck gems are rare and vastly underrated at current levels.
1894-S	\$550	\$1500+	Quite elusive in gem condition. Beware of fully struck "sliders". Most are semi-prooflike.
1895	\$500	\$1000+	A truly scarce and vastly undervalued date in gem condition. Mint State 65+ coins are seldom offered.
1895-O	\$500	\$1300+	We can record only one gem offered in the last year. Strike is usually better than normal, but quality condition coins are seldom seen.
1895-S	\$500	\$1200+	More available than the 1895-O--usually semi-prooflike and very attractive with a cameo appearance. Strike is excellent.
1896	\$500	\$900+	Usually semi-prooflike and poorly struck. Scarce in gem condition as are the dime and quarter.
1896-O	\$775	\$2000+	Very rare and undervalued. Fully struck gem examples of this date have never been plentiful and are always underpriced in trending. An extremely rare and desirable date in 65+ condition.
1896-S	\$700	\$2000+	Very rare and currently underrated. Usually semi-prooflike and heavily die striated from polished and rusted dies. Exceptional examples have always been sought after. A gem superb specimen of this date traded for \$2500 at the Houston ANA.
1897	\$500	\$800+	Usually semi-prooflike and well struck. Scarce.
1897-O	\$700	\$1800+	Very scarce and underpriced. Fully struck original gem specimens have always been elusive.
1897-S	\$750	\$1800+	Usually semi-prooflike to full prooflike and very well struck. Original gem coins of this date are rare and undervalued as are the quarters and dimes.
1898	\$450	\$800+	Normally well struck and semi-prooflike. Gems are scarcer than generally realized.
1898-O	\$600	\$1600+	Very scarce and undervalued. Most seen are softly struck and unattractive. A gem recently traded between dealers for \$1850!
1898-S	\$550	\$1600+	Very scarce in the ultimate state. Seldom offered in grades over MS-60. A superb gem specimen recently sold in auction for \$2000 in spirited bidding. (Exceptional specimens of any of the very elusive dates of this series will realize exceptional prices when offered.)
1899	\$500	\$850+	Somewhat scarce in superb gem condition. Either frosty or semi-prooflike. Usually well struck.
1899-O	\$650	\$1800+	As with the dime and quarter, quite rare in gem condition and seldom offered. An MS-65 coin was last offered publicly in November 1976 and realized \$850. Vastly undervalued. Rarely seen in a full strike.
1899-S	\$650	\$1800+	Another rare San Francisco issue usually struck from rusted and polished dies. Generally shows heavy striations at the nose and lip area of the obverse when found fully struck. A superb gem sold at auction in 1976 for \$1350!
1900	\$500	\$850	Another difficult "P" mint issue. Usually satin or semi-prooflike. Well struck when found.
1900-O	\$800	\$2500+	The rarest Barber in superb gem fully struck state. Most seen are unappealing MS-60 coins, and "sliders". We might add that we have never seen a specimen of this date in the described ultimate condition! A typically softly struck gem example of this date sold for \$1500 at auction in 1976! An extremely rare coin!
1900-S	\$800	\$1100+	Very scarce and elusive. Well struck and attractive when located.

(The 1901 15 dates will be continued in the December Monthly Summary)

Common date coins in the following listings were computed on a basis of gold bullion at \$198.20 per ounce.

GOLD SERIES by date

Gem MS-65/70 specimens are worth more than the MS-65 prices listed below.

On basis of gold bullion at \$198.20 per ounce.																			
XF/AU			UNC (MS-60)			Ch. BU (MS-65)			XF/AU			UNC (MS-60)			Ch. BU (MS-65)				
BID		ASK	BID		ASK	BID		ASK	BID		ASK	BID		ASK	BID		ASK		
\$2½ INDIAN HEAD																			
1908	127.50	+	137.50	195.00	212.50	450.00	+	500.00	1914	320.00	+	340.00	450.00	+	490.00	1150.00	1275.00		
1909	127.50	+	137.50	195.00	212.50	475.00	+	525.00	1914-D	310.00	+	330.00	400.00	+	435.00	1250.00	1375.00		
1910	127.50	+	137.50	195.00	212.50	475.00	+	525.00	1914-S	335.00	+	360.00	675.00	+	735.00	3000.00	---		
1911	127.50	+	137.60	185.00	200.00	450.00	+	500.00	1915	310.00	+	330.00	375.00	+	410.00	950.00	1035.00		
1911-D	500.00		550.00	1175.00	+	1275.00	2600.00	+	---	1915-S	400.00		430.00	1300.00		1425.00	4000.00		
1912	127.50	+	137.50	185.00	200.00	425.00	+	470.00	1916-S	380.00		410.00	1150.00		1275.00	3750.00	---		
1913	127.50	+	137.50	185.00	200.00	425.00	+	470.00	1920-S	QUOTE		---	14,000.00		---	20,000.00	---		
1914	135.00	+	147.00	230.00	+	250.00	600.00		650.00	1926	310.00	+	330.00	365.00	+	387.50	875.00	+	960.00
1914-D	127.50	+	137.50	185.00	200.00	450.00		490.00	1930-S	QUOTE		---	6000.00		---	8000.00	---	---	
1915	127.50	+	137.50	185.00	200.00	425.00	+	470.00	1932	310.00	+	330.00	365.00	+	387.50	800.00	+	875.00	
1925-D	124.00	+	134.00	178.00	+	192.50	375.00	+	415.00	1933	QUOTE		---	QUOTE		---	65,000.00	---	---
1926	124.00	+	134.00	178.00	+	192.50	375.00	+	415.00	\$20 ST. GAUDENS									
1927	125.00		135.00	180.00		195.00	385.00	+	425.00	1907 high relief	2000.00		2200.00	3000.00		3600.00	5750.00		---
1928	124.00	+	134.00	178.00	+	192.50	375.00	+	415.00	1907 NM	300.00		310.00	340.00		355.00	450.00		490.00
1929	124.00	+	134.00	178.00	+	192.50	375.00	+	415.00	1908 NM	284.00		290.00	305.00		317.50	360.00		390.00
\$5 INDIAN HEAD																			
1908	172.00	+	187.00	270.00	+	290.00	850.00		925.00	1908-D NM	284.00		290.00	310.00		322.50	390.00		420.00
1908-D	177.00	+	192.00	295.00	+	317.50	900.00		975.00	1908 WM	288.00		294.00	330.00		342.50	390.00		420.00
1908-S	450.00		500.00	1400.00	+	1525.00	3500.00		---	1908-D WM	284.00		290.00	320.00		332.50	400.00		435.00
1909	180.00		195.00	295.00	+	317.50	875.00		950.00	1908-S	725.00		800.00	1700.00		1875.00	4000.00		---
1909-D	172.00	+	187.00	270.00	+	290.00	825.00		900.00	1909/8	325.00		340.00	725.00		800.00	1800.00		2000.00
1909-O	665.00		725.00	2800.00	+	---	8500.00		---	1909	320.00		332.50	525.00		575.00	1500.00		1650.00
1909-S	200.00		217.50	500.00	+	550.00	1600.00		---	1909-D	450.00		500.00	1075.00		1175.00	3250.00		---
1910	172.00	+	187.00	270.00	+	290.00	800.00		875.00	1909-S	288.00		294.00	310.00		322.50	400.00		435.00
1910-D	190.00		207.50	410.00	+	450.00	1500.00		---	1910	287.00		293.00	320.00		332.50	410.00		445.00
1910-S	200.00		217.50	485.00	+	530.00	1850.00		---	1910-D	287.00		293.00	320.00		332.50	410.00		445.00
1911	172.00	+	187.00	270.00	+	290.00	800.00		875.00	1910-S	284.00		290.00	300.00		310.00	380.00		410.00
1911-D	400.00		440.00	1650.00	+	1800.00	5500.00		---	1911	287.00		293.00	340.00		355.00	475.00		525.00
1911-S	200.00		217.50	475.00	+	520.00	1450.00		---	1911-D	284.00		290.00	300.00		310.00	370.00		400.00
1912	172.00	+	187.00	270.00	+	290.00	800.00		875.00	1911-S	284.00		290.00	300.00		310.00	370.00		400.00
1912-S	200.00		220.00	450.00	+	495.00	1850.00		---	1912	310.00		322.50	375.00		395.00	700.00		775.00
1913	172.00	+	187.00	270.00	+	290.00	800.00		875.00	1913	290.00		300.00	350.00		370.00	485.00		535.00
1913-S	235.00		255.00	925.00	+	1025.00	2750.00		---	1913-D	284.00		290.00	300.00		310.00	370.00		400.00
1914	180.00		195.00	310.00		340.00	925.00		1000.00	1913-S	350.00		385.00	550.00		600.00	1150.00		1275.00
1914-D	177.00	+	192.00	295.00		320.00	925.00		1000.00	1914	295.00		305.00	360.00		385.00	485.00		535.00
1914-S	200.00		220.00	510.00	+	560.00	1850.00		---	1914-D	284.00		290.00	300.00		310.00	370.00		400.00
1915	172.00	+	187.00	270.00	+	290.00	800.00		875.00	1914-S	284.00		290.00	300.00		310.00	370.00		400.00
1915-S	225.00		245.00	650.00		710.00	2250.00		---	1915	295.00		305.00	360.00		385.00	485.00		535.00
1916-S	210.00		230.00	600.00		650.00	2000.00		---	1915-S	284.00		290.00	300.00		310.00	370.00		400.00
1929	2500.00		---	3250.00		---	4200.00		---	1916-S	295.00		305.00	320.00		332.50	415.00		450.00
\$10 INDIAN HEAD																			
1907 WE-per.	2750.00		---	4000.00		---	6750.00		---	1920	295.00		305.00	320.00		332.50	415.00		450.00
1907 RE-per. (pr)	---		---	QUOTE		---	QUOTE		---	1920-S	3650.00		---	6000.00		---	11,500.00		---
1907 no per.	330.00	+	355.00	485.00	+	520.00	1150.00		1275.00	1921	3350.00		---	7000.00		---	17,500.00		---
1908 NM	470.00	+	510.00	1125.00	+	1250.00	3000.00		---	1922	279.00		284.00	289.00		295.00	350.00	+	375.00
1908-D NM	335.00	+	360.00	550.00		600.00	1400.00		1550.00	1922-S	320.00		345.00	550.00		600.00	800.00		875.00
1908 WM	310.00	+	330.00	390.00	+	425.00	1150.00		1275.00	1923	279.00		284.00	289.00		295.00	350.00	+	375.00
1908-D WM	320.00	+	340.00	465.00	+	510.00	1750.00		---	1923-D	300.00		312.50	325.00		337.50	360.00		385.00
1908-S	500.00		545.00	2000.00		2175.00	5500.00		---	1924	279.00		284.00	289.00		295.00	340.00		365.00
1909	320.00	+	340.00	450.00		485.00	1300.00		1425.00	1924-D	360.00		400.00	700.00		775.00	1050.00		1175.00
1909-D	330.00	+	355.00	500.00	+	545.00	1500.00		1650.00	1924-S	400.00		450.00	700.00		775.00	1050.00		1175.00
1909-S	350.00		375.00	900.00		980.00	3000.00		---	1925	279.00		284.00	289.00		295.00	340.00		365.00
1910	320.00	+	340.00	375.00	+	410.00	950.00		1035.00	1925-D	550.00		610.00	1000.00		1125.00	2000.00		2225.00
1910-D	310.00	+	330.00	375.00	+	410.00	950.00		1035.00	1925-S	385.00		425.00	650.00		720.00	1050.00		1175.00
1910-S	320.00	+	340.00	720.00		780.00	2500.00		---	1926	279.00		284.00	289.00		295.00	340.00		365.00
1911	310.00	+	330.00	375.00	+	410.00	900.00		975.00	1926-D	550.00		610.00	1000.00		1125.00	2200.00		2450.00
1911-D	550.00		590.00	2300.00		---	8000.00		---	1926-S	425.00		475.00	675.00		745.00	1050.00		1175.00
1911-S	470.00		510.00	2100.00		---	7500.00		---	1927	279.00		284.00	289.00		295.00	340.00		365.00
1912	310.00	+	330.00	375.00	+	410.00	950.00		1035.00	1927-D	QUOTE		---	QUOTE		---	QUOTE		---
1912-S	340.00	+	365.00	920.00		1000.00	2750.00		---	1927-S	2700.00		---	4000.00		---	5500.00		---
1913	310.00	+	330.00	375.00	+	410.00	950.00		1035.00	1928	279.00		284.00	289.00		295.00	340.00		365.00
1913-S	525.00		570.00	3000.00		---	9000.00		---	1929	1650.00</								

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BABBER QUARTERS

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BARBER HALF DOLLARS

STANDING LIBERTY QUARTERS													Complete set (no 18/17), G-VG			ASK \$605		FULL HEAD Ch. 8U MS-65	
GOOD/VG			FINE			VF		XF		AU		UNC MS-60		Ch. BU MS-65					
1916-P	G 330-360 /VG 395-430	565.00	615.00	750.00	810.00	925.00	1015.00	1250.00	1365.00	1550.00	1700.00	2350.00	2550.00	3750.00	---	---			
1917-P		8.50	9.50	19.00	21.00	40.00	44.00	75.00	82.50	110.00	125.00	175.00	195.00	300.00	330.00	---			
1917-D		10.00	11.00	21.00	23.00	44.00	48.00	82.50	91.00	120.00	135.00	185.00	205.00	350.00	385.00	---			
1917-S		10.00	11.00	21.00	23.00	45.00	49.00	85.00	94.50	130.00	145.00	195.00	215.00	375.00	415.00	---			
1917-P		7.00	7.85	11.00	12.50	20.00	22.50	41.50	46.00	70.00	77.50	125.00	140.00	325.00	360.00	---			
1917-C		13.50	14.75	17.50	19.00	31.00	32.50	62.00	57.00	82.00	91.00	175.00	192.50	475.00	475.00	---			
1917-S		15.50	17.00	19.50	21.25	29.50	32.50	60.00	55.00	78.00	86.00	165.00	182.50	425.00	475.00	---			
1918-P		9.00	10.00	14.00	15.50	23.00	25.50	47.50	52.50	77.50	85.00	145.00	160.00	350.00	385.00	---			
1918-C		12.50	13.75	17.50	19.00	26.00	28.50	52.00	57.00	85.00	94.50	200.00	220.00	600.00	660.00	---			
1918-17 S	G 220-240 /VG 290-315	410.00	450.00	650.00	710.00	975.00	1075.00	1800.00	3700.00	3700.00	4500.00	6000.00	6000.00	13,000.00	580.00	---			
1918-S		7.00	7.75	10.00	11.50	19.00	21.50	38.00	42.00	75.00	83.50	160.00	175.00	525.00	580.00	---			
1919-P		15.00	16.75	19.00	21.00	24.00	26.50	45.00	50.00	75.00	83.50	130.00	145.00	325.00	360.00	---			
1919-C	G 21 00-23 50 /VG 29 00-31 50	40.00	44.00	55.00	60.00	87.00	96.00	125.00	137.50	210.00	235.00	600.00	665.00	2000.00	---	---			
1920-P	G 22 00-24 50 /VG 31 00-34 00	42.50	46.50	57.00	62.00	90.00	99.00	125.00	137.50	210.00	235.00	600.00	665.00	2000.00	---	---			
1920-S		7.00	7.75	9.50	10.50	19.00	21.00	40.00	45.00	70.00	77.50	120.00	135.00	325.00	360.00	---			
1920-C	G 9 00-10 00 /VG 13 50-15 00	19.00	21.00	26.00	28.50	45.00	50.00	67.50	74.00	95.00	105.00	195.00	215.00	500.00	560.00	---			
1920-S		5.50	6.25	8.00	8.75	14.25	15.00	23.00	25.00	42.00	45.00	75.00	83.50	187.50	215.00	---			
1921-P	G 24 00-26 00 /VG 36 00-39 00	45.00	50.00	55.00	60.00	77.50	85.00	105.00	115.00	150.00	165.00	350.00	385.00	800.00	---	---			
1921-C		7.00	7.75	9.50	10.50	19.00	21.00	40.00	45.00	70.00	77.50	135.00	150.00	370.00	---	---			
1922-P		55.00	60.00	67.00	72.50	98.50	107.50	150.00	165.00	210.00	230.00	500.00	550.00	1150.00	---	---			
1922-C		7.00	7.75	9.50	10.50	19.00	21.00	40.00	45.00	70.00	77.50	135.00	150.00	370.00	---	---			
1924-P		10.00	11.50	19.00	21.00	31.00	34.00	51.00	56.00	83.50	91.00	145.00	160.00	370.00	---	---			
1924-C		6.75	7.75	9.00	10.00	13.00	14.50	24.50	27.50	45.00	51.50	85.00	95.00	205.00	425.00	---			
1925-P		1.70	1.80	4.75	5.25	17.00	18.75	32.50	36.50	62.50	70.00	115.00	127.50	310.00	475.00	---			
1926-P		1.10	1.20	4.75	5.25	17.00	18.75	32.50	36.50	62.50	70.00	115.00	127.50	310.00	475.00	---			
1926-C		3.00	3.30	8.00	8.75	22.60	26.00	45.00	49.50	87.50	95.00	155.00	172.50	360.00	---	---			
1926-S		2.00	2.25	6.25	7.00	21.00	24.00	45.00	50.00	85.00	95.00	155.00	172.50	360.00	---	---			
1927-P		1.60	1.80	4.75	5.25	17.00	18.75	32.50	36.50	62.50	70.00	115.00	127.50	310.00	475.00	---			
1927-C		4.25	4.70	11.00	12.25	29.00	32.00	60.00	65.00	105.00	115.00	195.00	215.00	500.00	560.00	---			
1927-S		8.00	9.00	30.00	33.00	140.00	155.00	320.00	350.00	800.00	875.00	2200.00	2400.00	3750.00	---	---			
1928-P		1.60	1.80	4.75	5.25	17.00	18.75	32.50	36.50	62.50	70.00	115.00	127.50	310.00	475.00	---			
1928-C		2.50	2.80	7.00	7.75	21.00	24.00	45.00	50.00	85.00	95.00	155.00	172.50	360.00	---	---			
1928-S		1.60	1.80	4.75	5.25	17.00	18.75	32.50	36.50	62.50	70.00	115.00	127.50	310.00	475.00	---			
1929-P		1.60	1.80	4.75	5.25	17.00	18.75	32.50	36.50	62.50	70.00	115.00	127.50	310.00	475.00	---			
1929-C		1.60	1.80	4.75	5.25	17.00	18.75	32.50	36.50	62.50	70.00	115.00	127.50	310.00	475.00	---			
1929-S		1.60	1.80	4.75	5.25	17.00	18.75	32.50	36.50	62.50	70.00	115.00	127.50	310.00	475.00	---			
1930-P		1.60	1.80	4.75	5.25	17.00	18.75	32.50	36.50	62.50	70.00	115.00	127.50	310.00	475.00	---			
1930-C		1.60	1.80	4.75	5.25	17.00	18.75	32.50	36.50	62.50	70.00	115.00	127.50	310.00	475.00	---			
1930-S		1.60	1.80	4.75	5.25	17.00	18.75	32.50	36.50	62.50	70.00	115.00	127.50	310.00	475.00	---			

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MONTHLY SUMMARY AND COMPLETE SERIES PRICING GUIDE

DECEMBER — 1978

Vol. III No. 12

Single copy price: \$2.00

An in-depth look at



BARBER HALF DOLLARS

PART II

by Gene B. Edwards

EDITOR'S NOTE:

"Four years of compilation, charting, research and trending of auction sales, bourse floors and major private treaties of the various dates in this long overlooked and undervalued series has been a challenge and source of many frustrations, all leading to the following inescapable conclusion:

BARBER HALF DOLLARS ARE PROBABLY THE MOST UNDERVALUED AND DIFFICULT OF THE TWENTIETH CENTURY SERIES TO ASSEMBLE BY DATE AND MINT IN FULLY STRUCK GEM MINT STATE!"

Thus Mr. Gene Edwards prefaced Part One of his in-depth look at the often underrated Barber Half Dollar series. Reader reception of the November installment of this analysis has been very favorable--indicating that Mr. Edwards' anticipation of an awakening of interest in this important series may well already be underway. As stated in Part One, "It would seem, that as a series, every possible mishap befell the Barber half dollar. Finding the perfect or near-perfect specimen of many dates has proven to be all but impossible! Regardless of one's willingness "to pay the price", fully struck superb gems of some dates just do not surface. In some instances it has been necessary to throw away the normal rules of thumb and apply some very stringent and carefully researched latitude to the grading of certain dates in order to price them. Grading of course, is the most vital area; with the grade comes the value we attach to the coin."

...a look back!

As 1978 draws to a close we take this opportunity to comply with numerous subscriber requests to list all of the various areas examined in previous MONTHLY SUMMARY issues. Since its inception in mid-1976, this second CDN publication has presented many important numismatic studies and analyses covering various series and aspects of collecting/investing--as well as, of course, pricing updates for twentieth-century gold by date and the many popular series from Indian Head cents thru Walking Liberty half dollars. While the supply lasts, BACK ISSUES are available at two dollars each from the CDN office (Box 2308, Hollywood, California 90028).

- August, 1976 - "MS-65 vs Gem (what to expect--and not to expect--from the MS-65 Grade)".
- September, 1976 - "Three-cent Nickels--an in-depth look" plus "The Rare 1916/16-P Buffalo Nickel".
- October, 1976 - "Mint Errors" and "The Eisenhower Dollar--until now".
- November, 1976 - "A survey of Morgan Dollar varieties" plus "Notes on Silver Commems".
- December, 1976 - "A Study of U.S. Two-cent Pieces".
- January, 1977 - "Seated Liberty Half-Dimes" (with a complete pricing guide).
- February, 1977 - "Buffalo Nickels--relative rarity in MS-65 condition".
- March, 1977 - "An in-depth look at the Mercury Dime series".
- April, 1977 - "Standing Liberty Quarters".
- May, 1977 - "Prooflike Morgan Dollars" (includes a complete price chart).
- June, 1977 - "U.S. Gold Type Coins--Part I" plus "The 1934 Double Die Quarter".
- July, 1977 - "Seated Liberty Quarters - Part I" (includes 1838-1866 price chart) plus "U.S. Type Gold - Part II".
- August, 1977 - "Seated Liberty Quarters - Part II" (includes 1866-91 price chart) plus "The 1944-D/S Lincoln and 1949-D/S Jefferson".
- September, 1977 - "Lincoln Cents--Relative Rarity and Value in MS-65+ Condition".
- October, 1977 - "Prooflike Morgan Dollars" (first update).
- November, 1977 - "Walking Liberty Half Dollars--an in-depth look".
- December, 1977 - "Barber Quarters--an in-depth look at an undervalued series - Part I" (price chart 1892-1903).
- January, 1978 - "Barber Quarters - Part II" (price chart 1904-1916).
- February, 1978 - "Dual Mintmarks--a follow up" (covers all known dual mintmarks).
- March, 1978 - "An in-depth look at U.S. Silver Commemoratives--Part I".
- April, 1978 - "U.S. Silver Commemoratives--Part II".
- May, 1978 - "A date by date analysis of \$10 Indians".
- June, 1978 - "A date by date analysis of \$2½ Indians" plus "\$10 Indians--further comments".
- July - 1978 - "A date by date analysis of \$5 Indians".
- August, 1978 - "Prooflike Morgans" (second update).
- September, 1978 - "An in-depth analysis of \$20 St. Gaudens--Part I".
- October, 1978 - "Gem MS-65+ Type Coins--a look at current price ranges" plus "\$20 St. Gaudens--Part II".
- November, 1978 - "An in-depth look at Barber Half Dollars--Part I"

DATE	MS-60/65	MS-65+
1901	\$550	\$1000+
1901-S	\$1250	\$2500+
1901-O	\$88	\$2500
1902	\$450	\$850+
1902-O	\$650	\$2000+
1902-S	\$650	\$1500+
1903	\$450	\$850+
1903-O	\$650	\$2000+

COMMENTS

Very scarce and undervalued in gem fully struck condition. Vastly undervalued. Auction levels have reached the \$1200 mark in the last year.

Long considered the "key" date of this series and carrying the highest price tag, I feel a great deal of this notoriety is due to the date of "01-S", rather than exceptional rarity. The date is the "King of the Barber Series" rather than the coin in the half dollar series. This date is usually found well struck and semi-prooflike with a very attractive appearance. It is rare, but certainly no more than the dates I have previously noted. This date deserves its price, as do all GEM Barber halves, but it has appeared in auction at least as often as the 1900-O and 1901-O--and it is always nicer when located than the other rare dates of the same caliber in this series.

An excessively rare date and of at least the value of the 1901-S! In number of public appearances, it ranks just below the 1900-O and is again a date I have never seen in fully struck superb mint state. Another date which is equally as rare in the dime and quarter--and vastly undervalued.

Somewhat scarce in Gem fully struck condition as are most "P" mint halves after 1900

Rare in all uncirculated grades and excessively rare in MS 65+. Fully struck specimens of that grade are virtually non-existent.

Long overdue and extremely rare in gem condition. Usually well struck as are most "S" mint specimens.

Same comments as for the 1902.

Again, one of the rarest dates in the series in gem condition. I am still waiting to see one with a full reverse striking!

(Continued on Page Two)

MONTHLY SUMMARY and COMPLETE SERIES PRICING GUIDE

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EDITOR - Allen Harriman CIRCULATION - James Evans GRAPHICS - Dale W. Hall

THE COIN DEALER NEWSLETTER reports the national coin market on a weekly basis and the MONTHLY SUMMARY and Complete Series Pricing Guide reports on those areas covered on a monthly basis. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the CDN publications make them a very accurate reflection of the market.

INVESTORS NOTE the prices in the CDN publications are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

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HOLLYWOOD, CALIFORNIA 90028

BARBER HALF DOLLARS (Continued from Page One)

1903-S	\$650	\$1800+
1904	\$650	\$1300+
1904-O	\$650	\$2000+
1904-S	\$650	\$2000+
1905	\$550	\$1500+
1905-O	\$650	\$2000+
1905-S	\$600	\$1400+
1906	\$500	\$800+
1906-D	\$500	\$1000+
1906-O	\$700	\$1400+
1906-S	\$650	\$1400+
1907	\$500	\$850+
1907-D	\$600	\$1250+
1907-O	\$600	\$1400+
1907-S	\$650	\$1800+
1908	\$500	\$850+
1908-D	\$500	\$1150+
1908-O	\$550	\$1300+
1908-S	\$650	\$1400+
1909	\$500	\$850+
1909-O	\$750	\$1800+
1909-S	\$650	\$1400+
1910	\$750	\$1500+
1910-S	\$650	\$1250+
1911	\$450	\$750+
1911-D	\$450	\$850+
1911-S	\$650	\$1400+
1912	\$500	\$950+
1912-D	\$450	\$750+
1912-S	\$600	\$1250+
1913	\$950	\$2200+
1913-D	\$650	\$1000+
1913-S	\$750	\$1400+
1914	\$750	\$1400
1914-S	\$750	\$1400
1915	\$950	\$2200
1915-D	\$550	\$850+
1915-S	\$750	\$1100+

Rare in all uncirculated grades and as with the quarters and dimes, rarer than the 1902-S.

Easily one of the rarest Philadelphia mint dates of the entire issue. Seldom appears in public auction and then it is usually only choice, at best.

Extremely rare in all uncirculated grades. Most seen are indifferently struck, unappealing and they are usually MS-60 coins (or "sliders" offered as "Choice"). Extremely undervalued at current levels.

Easily one of the rarest "S" mint issues and seldom offered. The last gem we can recall seeing was sold at auction for \$1725 in 1976. A truly superb coin would most certainly realize in excess of our valuation today!! Most are well struck up.

Long considered one of the rarest "P" mints--uncirculated specimens are not particularly elusive. The trick is finding the true gem specimen. Most offered are in the MS-60/65 range; they are usually frosty and well struck.

A classic "O" mint. Usually very weakly struck in brow and stars on the obverse and the Eagle's claws, the upper shield and the Eagle's neck and right wing. A moderately well struck piece realized \$1700 at auction in 1976 and a superb gem, FULLY STRUCK coin was privately placed for \$3000 earlier this year.

Rare in uncirculated grades with very few appearances in the last few years. A difficult date to find in gem condition, but usually well struck.

Somewhat scarce in the ultimate condition.

Usually available as the first Denver issue, but typically struck and weak on the reverse. Most seen are frosty and lustrous but often baggy on the obverse. A very popular date.

Very scarce in gem condition. Unusually well struck for an "O" issue. Sale records to \$1100 in 1977.

Rare and vastly undervalued. Our valuation is probably somewhat low for a superb fully struck specimen of this date. Usually frosty or satin and very lustrous.

Scarcer than generally considered. Uncommon in gem fully struck condition.

As with the dime and quarter, a vastly undervalued date; usually seen in "cleaned up" AU condition. Very poorly struck and unappealing.

True gems are very scarce. Usually very poorly struck--particularly weak at the shield and Eagle's neck feathers. I have seen only two or three full strikes.

This issue is very rare in true gem fully struck condition. A "sleeper" date in all denominations! The last gem half seen realized in excess of \$1000 in 1976! Very elusive.

Scarcer than the mintage indicates. Usually well struck and semi-prooflike.

Usually better than average in strike. Scarce but not rare. Gems are available at a price.

Usually seen well struck by "O" mint standards. Frosty surfaces and attractive. Scarce but not really rare.

Very scarce and undervalued in gem condition. Another "sleeper" date!

Very much in the same category as most "P" mint pieces after 1900. Usually semi-prooflike and well struck. Scarce in gem condition.

Very rare and comparable to the quarter in desirability. Gems seldom appear in the market place and they will bring exceptional prices when fully struck and attractive.

The same comments as the 1908-S.

Usually available in MS-60/65 condition, but quite rare in superb gem state. Well struck and frosty when found. Less available than the 1914 since this date was not hoarded.

Quite scarce and undervalued at current levels. The date is usually well struck, but gems seldom appear in the marketplace. A recent private sale of a superb specimen is recorded at \$1450.

Probably the most available "P" mint issue after 1900; usually frosty and fully struck.

Probably the most available Denver issue. Usually well struck with frosty appealing surfaces.

Very scarce and undervalued. Usually well struck with semi to fully prooflike surfaces.

Very scarce and seldom seen offered. Most have frosty surfaces with a seemingly indifferent strike. One of the more elusive "common" date halves.

Of similar availability as the 1911-D.

Another undervalued San Francisco issue--in the same category as the 1910-S. Usually well struck with frosty to satin surfaces.

One of the rarest Philadelphia issues in gem fully struck condition. Mint state coins are seldom offered. BEWARE of proof coins offered as BU's since all mint state pieces we have seen have been frosty or frosty-satin and well struck. Rare in proof, this date is much rarer as a business strike. Sale records to \$3000!

Usually available, but indifferently struck. Fully struck gems are quite scarce. Frosty to satin in surface finish.

Very scarce and undervalued at current levels. An MS-65 coin sold for \$1250 at auction this year. Usually well struck and attractive.

Overrated by comparison to the 1913 and 1915 "P" mint issues. Although the lowest mintage of the entire series, this date was hoarded and has appeared in gem condition more often by far than either of the other two dates. Usually frosty and well struck.

Another of the scarcer "S" mint issues and certainly rarer than the Philadelphia counterpart. Usually well struck and satin in surfaces.

Extremely rare in gem fully struck condition. Gems seldom appear and when available bring prices far in excess of current trends. Indifferently struck as a rule and frosty in appearance with multiple frost breaks and impairments in the devices.

Usually available though poorly struck up.

Somewhat scarce in ultimate condition. Well detailed in strike with satiny surfaces and usually attractive in gem condition.

Gem MS-65/70 specimens are worth more than the MS-65 prices listed below.

The more common date silver rolls were computed on a basis of silver bullion at \$5.85 per ounce.			CIRCULATED ROLLS				Earlier rolls average good, later rolls usually include higher grades.					
CENTS			NICKELS		DIMES		QUARTERS		HALVES			
BID	ASK		BID	ASK	BID	ASK	BID	ASK	BID	ASK		
1909-VDB	55.00	51.00	1929-S	2.00	2.35	1938-D (J)	25.00	28.50	1926-P	23.50	25.50	
1909-P	8.50	9.50	1930-D	2.75	3.10	1938-S	54.00	58.00	1926-D	30.00	33.00	
1909-S	1100.00	1175.00	1930-S	5.50	6.10	1939-D	107.50	115.00	1928-S	212.50	245.00	
1910-P	3.10	3.50	1931-P	11.00	12.50	1939-S	10.00	11.00	1927-P	23.50	25.50	
1910-S	192.50	210.00	1931-D	75.00	81.00	1942-D	2.85	3.10	1927-D	37.50	41.00	
1911-P	3.75	4.10	1931-S	1000.00	1100.00	1942-P (II)	12.50	13.50	1927-S	25.00	27.00	
1911-D	97.50	107.50	1932-P	50.00	54.00	1942-S	12.50	13.50	1928-P	23.50	25.50	
1911-S	330.00	365.00	1932-D	18.00	20.00	1943-P	11.25	12.00	1928-D	40.00	44.50	
1912-P	8.00	9.00	1933-P	11.00	12.50	1943-D	15.50	17.00	1928-S	25.00	27.00	
1912-D	105.00	115.00	1933-D	60.00	66.00	1943-S	11.25	12.00	1929-P	23.50	25.50	
1912-S	265.00	325.00	1934-39-P	1.00	1.15	1944-P	11.25	12.00	1929-D	33.50	36.50	
1913-P	4.50	5.00	1934-D	4.25	4.75	1944-D	13.50	14.50	1929-S	24.00	26.00	
1913-D	55.00	60.00	1935-D	2.15	2.40	1944-S	12.50	13.50	1930-P	26.00	28.00	
1913-S	185.00	200.00	1935-S	2.65	3.00	1945-P	11.25	12.00	1930-S	70.00	77.50	
1914-P	5.00	5.60	1936-D	1.85	2.10	1945-D	13.00	14.00	1931-P	32.50	36.00	
1914-S	245.00	260.00	1936-S	3.20	3.60	1945-S	11.25	12.00	1931-D	212.50	245.00	
1915-S	21.00	23.50	1937-D	1.85	2.10	1949-S	3.75	4.10	1931-S	70.00	77.50	
1915-D	15.00	16.50	1937-S	2.10	2.35	1950-P	5.00	5.50	1934-D	28.50	31.00	
1915-S	192.50	210.00	1938-D	4.25	4.75	1950-D	225.00	250.00	1935-D	26.00	28.00	
1916-20-P	1.50	1.70	1938-S	5.50	7.10	1951-S	5.00	5.50	1935-S	23.50	25.50	
1916-D	5.00	6.55	1939-D	11.00	12.50	1955-P	6.50	7.00	1936-D	26.00	27.00	
1916-S	21.00	23.00	1939-S	1.80	2.00	DIMES		1936-S	23.50	25.50		
1917-D	5.25	6.00	1940-D	1.50	1.65			1937-D	24.00	26.00		
1917-S	7.75	8.50	1941-D	1.75	1.95			1937-S	23.50	25.50		
1918-D	4.75	5.25	1941-S	2.00	2.20			1938-D	30.00	32.50		
1918-S	6.00	6.75	1942-S	2.25	2.50			1938-S	24.00	26.00		
1919-D	3.35	3.70	1943-P	1.55	1.70			1939-D	23.50	25.50		
1919-S	2.75	3.00	1943-D	4.00	4.35			1939-S	24.00	26.00		
1920-D	4.65	5.10	1943-S	4.00	4.35			1940-D	24.00	26.00		
1920-S	3.15	3.50	1944-S	2.00	2.20			1940-S	23.50	25.50		
1921-P	4.25	4.75	1954-P	1.50	1.65			1945-Micro-S	26.00	28.00		
1921-S	15.00	17.00	1955-S	6.25	7.00			1949-S	25.00	27.00		
1922-D	120.00	135.00	NICKELS						1954-P	26.00	27.00	
1923-30-P	1.35	1.50	1934-P	7.25	7.75					1955-D	22.00	23.50
1923-S	50.00	54.00	1934-D	10.00	11.00					1955-S	21.75	23.25
1924-D	300.00	330.00	1935-P	6.75	7.15			QUARTERS				
1924-S	17.50	19.50	1935-D	9.00	10.00							
1925-D	5.75	6.30	1935-S	7.50	8.00							
1925-S	3.00	3.35	1936-P	6.75	7.15							
1926-D	5.25	5.75	1936-D	7.00	7.50							
1926-S	87.50	95.00	1936-S	7.50	8.00							
1927-D	3.15	3.50	1937-P	6.75	7.15							
1927-S	14.00	15.50	1937-D	7.00	7.50							
1928-D	2.70	3.00	1937-S	8.50	9.25							
1928-S	8.00	9.00	1938-D (8)	8.50	9.25							
1929-D	2.25	2.80										

Specific prices for choice BU early copper coins are impossible to report; bid-ask levels are determined by the quality of the individual coin concerned. Spotted or otherwise inferior coins may bring only a percentage of current Guidebook listings while exceptional specimens may bring double, triple—or even more!

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